

VOTE SUMMARY REPORT

Date range covered : 01/01/2021 to 12/31/2021

LOCATION(S): ALL LOCATIONS

INSTITUTION ACCOUNT(S): ALL INSTITUTION
ACCOUNTS

Bank of Ireland Group Plc

Meeting Date: 01/19/2021 **Country:** Ireland **Ticker:** BIRG
Record Date: 01/17/2021 **Meeting Type:** Special
Primary Security ID: G0756R109

Shares Voted: 181,217

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.</i>					
2	Adopt New Articles of Association	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.</i>					
3	Authorise Company to Take All Actions to Implement the Migration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.</i>					

Flutter Entertainment Plc

Meeting Date: 01/19/2021 **Country:** Ireland **Ticker:** FLTR
Record Date: 01/17/2021 **Meeting Type:** Special
Primary Security ID: G3643J108

Shares Voted: 4,117

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.</i>					
2	Amend Articles of Association	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.</i>					
3A	Conditional upon the Adoption of Resolutions 1 and 2, Adopt New Articles of Association	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified.</i>					
3B	Conditional upon the Adoption of Resolution 1 and Resolution 2 not being Validly Adopted, Adopt New Articles of Association	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified.</i>					
4	Authorise Company to Take All Actions to Implement the Migration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.</i>					

Grafton Group Plc

Meeting Date: 01/21/2021

Record Date: 01/19/2021

Primary Security ID: G4035Q189

Country: Ireland

Meeting Type: Special

Ticker: GFTU

Shares Voted: 2,289

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Migration of the Migrating Shares to the Euroclear System	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
2	Adopt New Articles of Association Re: Migration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
3	Authorise Company to Take All Actions to Implement the Migration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
4	Adopt New Articles of Association Re: Article 5	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this resolution is considered warranted as no significant concerns have been identified.					
5	Approve Capital Reorganisation	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this resolution is considered warranted as no significant concerns have been identified.					
6	Amend Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this resolution is considered warranted as no significant concerns have been identified.					

Melrose Industries Plc

Meeting Date: 01/21/2021

Record Date: 01/19/2021

Primary Security ID: G5973J178

Country: United Kingdom

Meeting Type: Special

Ticker: MRO

Shares Voted: 317,122

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Employee Share Plan	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is considered warranted:* While a cap on the number of shares that can be awarded has been introduced, the incentive plan continues to provide for high levels of reward which are tied to a single, market-related performance metric; and* The scheme mechanics are complex, with less clear line-of-sight on the potential value being offered to the participants as compared to typical equity incentive schemes.					
2	Approve Amendments to the Remuneration Policy	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the proposed amendments is considered warranted:* While a cap on the number of shares that can be awarded has been introduced, the incentive plan continues to provide for high levels of reward which are tied to a single, market-related performance metric; and* The scheme mechanics are complex, with less clear line-of-sight on the potential value being offered to the participants as compared to typical equity incentive schemes.					

Meeting Date: 01/21/2021

Country: Finland

Ticker: MUSTI

Record Date: 01/11/2021

Meeting Type: Annual

Primary Security ID: X5S9LB122

Shares Voted: 19,811

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2	Call the Meeting to Order	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Receive Financial Statements and Statutory Reports	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Approve Repayment of Capital of EUR 0.38 Per Share	Mgmt	For	For	For
9	Approve Discharge of Board and President	Mgmt	For	For	For
10	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Against	Abstain
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted because the proposed remuneration policy allows uncapped discretionary awards.</i>				
11	Approve Monthly Remuneration of Directors in the Amount of EUR 60,000 for Chairman, EUR 35,000 for Vice Chairman and EUR 30,000 for Other Directors; Approve Remuneration for Committee Work and Meeting Fees	Mgmt	For	For	For
12	Fix Number of Directors at 4	Mgmt	For	For	For
13	Reelect Jeffrey David, Ingrid Jonasson Blank and Juho Frilander as Directors; Elect Ilkka Laurila as New Director	Mgmt	For	For	For
14	Approve Remuneration of Auditors	Mgmt	For	For	For
15	Renew Appointment of Ernst & Young Ltd as Auditors	Mgmt	For	For	For
16	Authorize Share Repurchase Program	Mgmt	For	For	For
17	Approve Issuance of up to 3,185,000 Shares without Preemptive Rights	Mgmt	For	For	For
18	Close Meeting	Mgmt			

Becton, Dickinson and Company

Meeting Date: 01/26/2021Country: USATicker: BDX

Record Date: 12/07/2020Meeting Type: Annual

Primary Security ID: 075887109

Shares Voted: 18,811

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Catherine M. Burzik	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1b	Elect Director R. Andrew Eckert	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1c	Elect Director Vincent A. Forlenza	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1d	Elect Director Claire M. Fraser	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1e	Elect Director Jeffrey W. Henderson	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1f	Elect Director Christopher Jones	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1g	Elect Director Marshall O. Larsen	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1h	Elect Director David F. Melcher	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1i	Elect Director Thomas E. Polen	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1j	Elect Director Claire Pomeroy	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1k	Elect Director Rebecca W. Rimel	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1l	Elect Director Timothy M. Ring	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1m	Elect Director Bertram L. Scott	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST this proposal is warranted. As a result of the impact of the pandemic, certain NEOs, other than the CEO, received one-time grants of stock appreciation rights following the end of the fiscal year to offset a portion of the lower value of recently earned or in-flight performance shares. The use of one-time awards as a replacement for forfeited or underperforming performance-based awards is problematic and sufficient mitigating factors have not been identified.				

Becton, Dickinson and Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted as a lower threshold would enhance the current shareholder right to call special meetings.					

UDG Healthcare Plc

Meeting Date: 01/26/2021	Country: Ireland	Ticker: UDG
Record Date: 01/24/2021	Meeting Type: Special	
Primary Security ID: G9285S108		

Shares Voted: 1,106

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
2	Adopt New Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
3	Authorise Company to Take All Actions to Implement the Migration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					

UDG Healthcare Plc

Meeting Date: 01/26/2021	Country: Ireland	Ticker: UDG
Record Date: 01/24/2021	Meeting Type: Annual	
Primary Security ID: G9285S108		

Shares Voted: 1,106

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4a	Re-elect Peter Chambre as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4b	Re-elect Nigel Clerkin as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4c	Re-elect Shane Cooke as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					

UDG Healthcare Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4d	Re-elect Myles Lee as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4e	Re-elect Brendan McAtamney as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4f	Re-elect Lisa Ricciardi as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4g	Elect Liz Shanahan as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4h	Re-elect Erik Van Snippenberg as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4i	Elect Anna Whitaker as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4j	Re-elect Linda Wilding as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
7	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amount and duration are within recommended limits.BACKGROUND INFORMATIONPolicies: Capital/Restructuring					
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amount and duration are within recommended limits.BACKGROUND INFORMATIONPolicies: Capital/Restructuring					
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amount and duration are within recommended limits.BACKGROUND INFORMATIONPolicies: Capital/Restructuring					
10	Authorise Market Purchase of Shares	Mgmt	For	For	For
11	Determine Price Range at which Treasury Shares May be Re-issued Off-Market	Mgmt	For	For	For

Visa Inc.

Meeting Date: 01/26/2021	Country: USA	Ticker: V
Record Date: 11/27/2020	Meeting Type: Annual	
Primary Security ID: 92826C839		

Shares Voted: 58,374

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Lloyd A. Carney	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1b	Elect Director Mary B. Cranston	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1c	Elect Director Francisco Javier Fernandez-Carbajal	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1d	Elect Director Alfred F. Kelly, Jr.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1e	Elect Director Ramon Laguarta	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1f	Elect Director John F. Lundgren	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1g	Elect Director Robert W. Matschullat	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1h	Elect Director Denise M. Morrison	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1i	Elect Director Suzanne Nora Johnson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1j	Elect Director Linda J. Rendle	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1k	Elect Director John A. C. Swainson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1l	Elect Director Maynard G. Webb, Jr.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
4	Amend Omnibus Stock Plan	Mgmt	For	For	For
5	Provide Holders of At Least 15% Class A Common Stock Right to Call Special Meeting	Mgmt	For	For	For
6	Provide Right to Act by Written Consent	SH	Against	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>				
7	Amend Principles of Executive Compensation Program	SH	Against	Against	Against

Cairn Homes Plc

Meeting Date: 01/27/2021

Record Date: 01/25/2021

Primary Security ID: G1858L107

Country: Ireland

Meeting Type: Special

Ticker: C5H

Shares Voted: 14,630

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is considered warranted as no material concerns have been identified.					
2	Adopt New Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is considered warranted as no material concerns have been identified.					
3	Authorise Company to Take All Actions to Implement the Migration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is considered warranted as no material concerns have been identified.					

Dalata Hotel Group Plc

Meeting Date: 01/29/2021

Record Date: 01/27/2021

Primary Security ID: G2630L100

Country: Ireland

Meeting Type: Special

Ticker: DHG

Shares Voted: 183,687

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
2	Adopt New Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
3	Authorise Company to Take All Actions to Implement the Migration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					

Weichai Power Co., Ltd.

Meeting Date: 01/29/2021

Record Date: 01/25/2021

Primary Security ID: Y9531A109

Country: China

Meeting Type: Special

Ticker: 2338

Shares Voted: 11,090,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Grant of the General Mandate to Issue Shares to the Board	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>					
2	Approve Compliance with the Conditions of Non-Public Issuance of A Shares	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following: * The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness. * The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
	RESOLUTIONS IN RELATION TO THE ISSUANCE PROPOSAL FOR THE PROPOSED NON-PUBLIC ISSUANCE OF A SHARES	Mgmt			
3.1	Approve Class and Par Value of Shares to be Issued	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following: * The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness. * The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
3.2	Approve Method and Time of Issuance	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following: * The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness. * The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
3.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following: * The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness. * The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
3.4	Approve Pricing Benchmark Date, Issue Price and Pricing	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following: * The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness. * The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
3.5	Approve Number of Shares to be Issued	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following: * The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness. * The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
3.6	Approve Lock-Up Period Arrangement	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following: * The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness. * The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
3.7	Approve Place of Listing of the New A Shares to be Issued	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following: * The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness. * The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.8	Approve Arrangement of Accumulated Undistributed Profits	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following:* The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness.* The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
3.9	Approve Validity of the Resolutions in Respect of the Non-Public Issuance of A Shares	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following:* The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness.* The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
3.10	Approve Use of Proceeds	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following:* The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness.* The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
4	Approve Plan for the Non-Public Issuance of A Shares	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following:* The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness.* The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
5	Approve Feasibility Analysis Report on the Use of Proceeds from the Non-Public Issuance of A Shares	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following:* The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness.* The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
6	Approve Absence of Need to Prepare a Report on the Use of Previously Raised Proceeds	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following:* The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness.* The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
7	Approve Remedial Measures for the Dilution of Immediate Returns Upon the Non-Public Issuance of A Shares and Undertakings by the Relevant Persons	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following:* The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness.* The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					
8	Approve Plan on Shareholders' Return for the Upcoming Three Years (2021-2023)	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following:* The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness.* The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.</i>					

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Authorize Board and Its Authorized Persons Board to Deal with All Matters in Relation to the Non-Public Issuance of A Shares	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following:* The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness.* The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.					
10	Approve Proposed Amendments to the Management Measures on the Use of Raised Proceeds	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted in view of the following:* The proposed Non-public Issuance of A Shares is expected to enhance the company's capital strength, expand the company's scale and improve its overall competitiveness.* The undertakings provided by the board and senior management are expected to enhance their accountability to the company and its shareholders, and the proposals are made in line with the relevant rules and regulations.					

Agronomics Ltd.

Meeting Date: 02/02/2021	Country: Isle of Man	Ticker: ANIC
Record Date: 01/29/2021	Meeting Type: Annual	
Primary Security ID: G0133Q105		

Shares Voted: 1,684,560

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against	Abstain
Voting Policy Rationale: A vote AGAINST this resolution is warranted because of the following reason:* A copy of the annual report has not been made available at the time of the report;* An Executive Director chairs the Audit Committee; and* The Remuneration Committee is not fully independent.					
2	Re-elect Richard Reed as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the re-election of Richard Reed and David Giampaolo is warranted because no significant concerns have been identified.					
3	Re-elect David Giampaolo as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the re-election of Richard Reed and David Giampaolo is warranted because no significant concerns have been identified.					
4	Ratify KPMG Audit LLC, Isle of Man as Auditors	Mgmt	For	For	For
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For

Dolby Laboratories, Inc.

Meeting Date: 02/02/2021	Country: USA	Ticker: DLB
Record Date: 12/07/2020	Meeting Type: Annual	
Primary Security ID: 25659T107		

Shares Voted: 102,527

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Kevin Yeaman	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.2	Elect Director Peter Gotcher	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.3	Elect Director Micheline Chau	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.4	Elect Director David Dolby	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.5	Elect Director Simon Segars	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.6	Elect Director Roger Siboni	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.7	Elect Director Anjali Sud	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.8	Elect Director Avadis Tevanian, Jr.	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

DCC Plc

Meeting Date: 02/04/2021Country: IrelandTicker: DCC

Record Date: 02/02/2021Meeting Type: Special

Primary Security ID: G2689P101

Shares Voted: 16,313

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
2	Adopt New Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
3	Authorise Company to Take All Actions to Implement the Migration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					

Smurfit Kappa Group Plc

Meeting Date: 02/05/2021

Country: Ireland

Ticker: SKG

Record Date: 02/03/2021

Meeting Type: Special

Primary Security ID: G8248F104

Shares Voted: 45,719

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
2	Adopt New Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
3	Authorise Company to Take All Actions to Implement the Migration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					

ThyssenKrupp AG

Meeting Date: 02/05/2021

Country: Germany

Ticker: TKA

Record Date: 01/14/2021

Meeting Type: Annual

Primary Security ID: D8398Q119

Shares Voted: 63,813

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2019/20(Non-Voting)	Mgmt			
2	Approve Discharge of Management Board for Fiscal Year 2019/20	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					
3	Approve Discharge of Supervisory Board for Fiscal Year 2019/20	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					
4	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2020/21	Mgmt	For	For	For
5	Amend Articles Re: Supervisory Board Term of Office	Mgmt	For	For	For
6	Elect Verena Volpert to the Supervisory Board	Mgmt	For	For	For
7	Approve Remuneration Policy for the Management Board	Mgmt	For	For	For
8	Approve Remuneration of Supervisory Board	Mgmt	For	For	For

Equitas Small Finance Bank Ltd.

Meeting Date: 02/08/2021

Record Date: 12/25/2020

Primary Security ID: Y2R9VF103

Country: India

Meeting Type: Special

Ticker: 543243

Shares Voted: 4,212,198

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Ratify the ESFB Employees Stock Option Scheme 2019 and Grant of Stock Options to Employees of the Company under the Scheme	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted because:* The Plan permits stock options to be issued with an exercise price at a discount to the current market price.* Performance conditions have not been disclosed.					
2	Ratify the Resolutions Passed for Grant of Options to Employees of the Holding Companyunder the ESFB Employees Stock Option Scheme 2019	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted because:* The Plan permits stock options to be issued with an exercise price at a discount to the current market price.* Performance conditions have not been disclosed.					

Bharti Airtel Limited

Meeting Date: 02/09/2021

Record Date: 01/01/2021

Primary Security ID: Y0885K108

Country: India

Meeting Type: Special

Ticker: 532454

Shares Voted: 6,788,404

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Approve Shifting of Registered Office of the Company	Mgmt	For	For	For

CRH Plc

Meeting Date: 02/09/2021

Record Date: 02/07/2021

Primary Security ID: G25508105

Country: Ireland

Meeting Type: Special

Ticker: CRH

Shares Voted: 30,924

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					

CRH Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Adopt New Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
3	Authorise Company to Take All Actions to Implement the Migration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
4	Adopt New Articles of Association Re: Article 51(d)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
5	Approve Capital Reorganisation	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
6	Amend Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					

Glenveagh Properties Plc

Meeting Date: 02/10/2021	Country: Ireland	Ticker: GVR
Record Date: 02/08/2021	Meeting Type: Special	
Primary Security ID: G39155109		

Shares Voted: 9,811

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
2	Adopt New Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					
3	Authorise Company to Take All Actions to Implement the Migration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the resolutions is considered warranted as no material concerns have been identified.					

Tesco Plc

Meeting Date: 02/11/2021	Country: United Kingdom	Ticker: TSCO
Record Date: 02/09/2021	Meeting Type: Special	
Primary Security ID: G87621101		

Shares Voted: 2,717

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Special Dividend	Mgmt	For	For	For

Tesco Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
<i>Voting Policy Rationale: A vote FOR this resolution is warranted:* In line with previous communication to shareholders, the Board proposes to return a portion of the proceeds from a recent disposal to shareholders by way of a special dividend. No concerns are raised.</i>					
2	Approve Share Consolidation	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this resolution is warranted:* In line with previous communication to shareholders, the Board proposes to return a portion of the proceeds from a recent disposal to shareholders by way of a special dividend. No concerns are raised.</i>					
3	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
4	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
5	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
6	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

EDP Renovaveis SA

Meeting Date: 02/22/2021 **Country:** Spain **Ticker:** EDPR
Record Date: 02/15/2021 **Meeting Type:** Special
Primary Security ID: E3847K101

Shares Voted: 130

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.A	Ratify Appointment of and Elect Miguel Stilwell de Andrade as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Item 1.A is warranted, as the company has specified that nominee Miguel Stilwell de Andrade will combine the board chairman and CEO positions for an limited period only, probably until the 2021 AGM.A vote FOR the election of NI-NED Ana Marques under Item 1.B is warranted because the board meets the independence requirements for controlled companies in this market.A vote FOR Item 1.C is warranted due to a lack of concerns about the independent director nominee</i>					
1.B	Ratify Appointment of and Elect Ana Paula Garrido Pina Marques as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Item 1.A is warranted, as the company has specified that nominee Miguel Stilwell de Andrade will combine the board chairman and CEO positions for an limited period only, probably until the 2021 AGM.A vote FOR the election of NI-NED Ana Marques under Item 1.B is warranted because the board meets the independence requirements for controlled companies in this market.A vote FOR Item 1.C is warranted due to a lack of concerns about the independent director nominee</i>					

EDP Renovaveis SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.C	Ratify Appointment of and Elect Joan Avalyn Dempsey as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Item 1.A is warranted, as the company has specified that nominee Miguel Stilwell de Andrade will combine the board chairman and CEO positions for an limited period only, probably until the 2021 AGM.A vote FOR the election of NI-NED Ana Marques under Item 1.B is warranted because the board meets the independence requirements for controlled companies in this market.A vote FOR Item 1.C is warranted due to a lack of concerns about the independent director nominee					
2.A	Dismiss Antonio Luis Guerra Nunes Mexia as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR Items 2.A and 2.B are warranted due to a lack of concerns about these dismissals.					
2.B	Dismiss Joao Manuel Manso Neto as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR Items 2.A and 2.B are warranted due to a lack of concerns about these dismissals.					
3	Fix Number of Directors at 12	Mgmt	For	For	For
4	Amend Articles Re: General Meetings	Mgmt	For	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Infineon Technologies AG

Meeting Date: 02/25/2021Country: GermanyTicker: IFX

Record Date:Meeting Type: Annual

Primary Security ID: D35415104

Shares Voted: 62,932

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal 2020 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.22 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Reinhard Ploss for Fiscal 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					
3.2	Approve Discharge of Management Board Member Helmut Gassel for Fiscal 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					
3.3	Approve Discharge of Management Board Member Jochen Hanebeck for Fiscal 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					
3.4	Approve Discharge of Management Board Member Sven Schneider for Fiscal 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1	Approve Discharge of Supervisory Board Member Wolfgang Eder for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.2	Approve Discharge of Supervisory Board Member Peter Bauer (until Feb. 20, 2020) for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.3	Approve Discharge of Supervisory Board Member Xiaoqun Clever (from Feb. 20, 2020) for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.4	Approve Discharge of Supervisory Board Member Johann Dechant for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.5	Approve Discharge of Supervisory Board Member Herbert Diess (until Feb. 20, 2020) for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.6	Approve Discharge of Supervisory Board Member Friedrich Eichiner (from Feb. 20, 2020) for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.7	Approve Discharge of Supervisory Board Member Annette Engelfried for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.8	Approve Discharge of Supervisory Board Member Peter Gruber for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.9	Approve Discharge of Supervisory Board Member Gerhard Hobbach (until Feb. 20, 2020) for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.10	Approve Discharge of Supervisory Board Member Hans-Ulrich Holdenried for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4.11	Approve Discharge of Supervisory Board Member Renate Koecher (until Feb. 20, 2020) for Fiscal 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.12	Approve Discharge of Supervisory Board Member Susanne Lachenmann for Fiscal 2020	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.13	Approve Discharge of Supervisory Board Member Geraldine Picaud for Fiscal 2020	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.14	Approve Discharge of Supervisory Board Member Manfred Puffer for Fiscal 2020	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.15	Approve Discharge of Supervisory Board Member Melanie Riedl (from Feb. 20, 2020) for Fiscal 2020	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.16	Approve Discharge of Supervisory Board Member Kerstin Schulzendorf for Fiscal 2020	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.17	Approve Discharge of Supervisory Board Member Juergen Scholz for Fiscal 2020	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.18	Approve Discharge of Supervisory Board Member Ulrich Spiesshofer (from Feb. 20, 2020) for Fiscal 2020	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.19	Approve Discharge of Supervisory Board Member Margret Suckale (from Feb. 20, 2020) for Fiscal 2020	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.20	Approve Discharge of Supervisory Board Member Eckart Suenner (until Feb. 20, 2020) for Fiscal 2020	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4.21	Approve Discharge of Supervisory Board Member Diana Vitale for Fiscal 2020	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
5	Ratify KPMG AG as Auditors for Fiscal 2021	Mgmt	For	For	For
6	Approve Remuneration Policy	Mgmt	For	For	For
7	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
8	Approve Creation of EUR 30 Million Pool of Capital for Employee Stock Purchase Plan	Mgmt	For	For	For

Infineon Technologies AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Amend Articles Re: Information for Registration in the Share Register	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.					
10	Amend Articles Re: Supervisory Board's Rules of Procedure	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed article amendments are warranted.					

Embracer Group AB

Meeting Date: 02/26/2021	Country: Sweden	Ticker: EMBRAC.B
Record Date: 02/18/2021	Meeting Type: Special	
Primary Security ID: W2504N101		

Shares Voted: 21,056

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
2	Elect Chairman of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
3	Prepare and Approve List of Shareholders	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
4	Designate Inspector(s) of Minutes of Meeting	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
6	Approve Agenda of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
7	Approve Issuance of up to 41.7 Million Class B Shares without Preemptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the issuance authorization under Item 7 is warranted because the company has provided compelling rationale for that request.A vote FOR the general issuance authorization under Item 8 is warranted as it would replace a previous general issuance authorization which has been largely unused. The vote is qualified however, as the request would grant the company authority to issue capital above the limit for general capital requests during this fiscal year.					
8	Approve Issuance of up to 10 Percent of Total Amount of Shares without Preemptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the issuance authorization under Item 7 is warranted because the company has provided compelling rationale for that request.A vote FOR the general issuance authorization under Item 8 is warranted as it would replace a previous general issuance authorization which has been largely unused. The vote is qualified however, as the request would grant the company authority to issue capital above the limit for general capital requests during this fiscal year.					
9	Close Meeting	Mgmt			

Alibaba Health Information Technology Limited

Meeting Date: 03/01/2021

Record Date: 02/23/2021

Primary Security ID: G0171K101

Country: Bermuda

Meeting Type: Special

Ticker: 241

Shares Voted: 5,132,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Revised Annual Cap Under the Technical Services Framework Agreement	Mgmt	For	For	For

China Biologic Products Holdings, Inc.

Meeting Date: 03/01/2021

Record Date: 02/01/2021

Primary Security ID: G21515104

Country: Cayman Islands

Meeting Type: Special

Ticker: CBPO

Shares Voted: 2,613

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	Against	Against
Voting Policy Rationale: Given the defects in process and valuation, and the low likelihood of non-approval that would in turn lead to downside pressure on share price, a symbolic vote AGAINST the transaction is warranted.					
2	Approve Authorization of the Board to Handle All Matters Related to the Merger Agreement	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted, as the underlying transaction does not warrant support.					
3	Adjourn Meeting	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted, as the underlying transaction does not warrant support.					

Nexi SpA

Meeting Date: 03/03/2021

Record Date: 02/22/2021

Primary Security ID: T6S18J104

Country: Italy

Meeting Type: Special

Ticker: NEXI

Shares Voted: 36,435

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Extraordinary Business	Mgmt			
	Approve Merger by Incorporation of Nets Topco 2 Sarl into Nexi SpA	Mgmt	For	For	For
	Ordinary Business	Mgmt			
1.1	Approve Increase in Size of Board from 13 to 15	Mgmt	For	Against	Against
Voting Policy Rationale: These items warrant a vote AGAINST because board independence is currently lower than 50 percent, and the two proposed candidates are non-independent directors.					

Nexi SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.2	Elect Bo Nilsson and Stefan Goetz as Directors	Mgmt	For	Against	Against
Voting Policy Rationale: These items warrant a vote AGAINST because board independence is currently lower than 50 percent, and the two proposed candidates are non-independent directors.					
1.3	Fix Board Terms for New Directors	Mgmt	For	Against	Against
Voting Policy Rationale: These items warrant a vote AGAINST because board independence is currently lower than 50 percent, and the two proposed candidates are non-independent directors.					
1.4	Approve Remuneration of New Directors	Mgmt	For	Against	Against
Voting Policy Rationale: These items warrant a vote AGAINST because board independence is currently lower than 50 percent, and the two proposed candidates are non-independent directors.					

New Oriental Education & Technology Group, Inc.

Meeting Date: 03/08/2021

Record Date: 02/01/2021

Primary Security ID: G6470A108

Country: Cayman Islands

Meeting Type: Special

Ticker: 9901

Shares Voted: 7,270

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Share Subdivision	Mgmt	For	For	For
2	Adopt Chinese Name as Dual Foreign Name of the Company	Mgmt	For	For	For
3	Adopt Amended and Restated Memorandum and Articles of Association	Mgmt	For	For	For

New Oriental Education & Technology Group, Inc.

Meeting Date: 03/08/2021

Record Date: 02/01/2021

Primary Security ID: G6470A116

Country: Cayman Islands

Meeting Type: Special

Ticker: 9901

Shares Voted: 16,564

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Approve Share Subdivision	Mgmt	For	For	For
2	Adopt Chinese Name as Dual Foreign Name of the Company	Mgmt	For	For	For
3	Adopt Amended and Restated Memorandum and Articles of Association	Mgmt	For	For	For

The Walt Disney Company

Meeting Date: 03/09/2021

Country: USA

Ticker: DIS

Record Date: 01/11/2021

Meeting Type: Annual

Primary Security ID: 254687106

Shares Voted: 62,414

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Susan E. Arnold	Mgmt	For	For	For
	<i>Voting Policy Rationale: A cautionary vote FOR compensation committee members Mary T. Barra, Maria Elena Lagomasino, and Mark G. Parker is warranted in light of only a limited degree of responsiveness to the prior year's say-on-pay vote result. A vote FOR the remaining director nominees is warranted.</i>				
1b	Elect Director Mary T. Barra	Mgmt	For	For	For
	<i>Voting Policy Rationale: A cautionary vote FOR compensation committee members Mary T. Barra, Maria Elena Lagomasino, and Mark G. Parker is warranted in light of only a limited degree of responsiveness to the prior year's say-on-pay vote result. A vote FOR the remaining director nominees is warranted.</i>				
1c	Elect Director Safra A. Catz	Mgmt	For	For	For
	<i>Voting Policy Rationale: A cautionary vote FOR compensation committee members Mary T. Barra, Maria Elena Lagomasino, and Mark G. Parker is warranted in light of only a limited degree of responsiveness to the prior year's say-on-pay vote result. A vote FOR the remaining director nominees is warranted.</i>				
1d	Elect Director Robert A. Chapek	Mgmt	For	For	For
	<i>Voting Policy Rationale: A cautionary vote FOR compensation committee members Mary T. Barra, Maria Elena Lagomasino, and Mark G. Parker is warranted in light of only a limited degree of responsiveness to the prior year's say-on-pay vote result. A vote FOR the remaining director nominees is warranted.</i>				
1e	Elect Director Francis A. deSouza	Mgmt	For	For	For
	<i>Voting Policy Rationale: A cautionary vote FOR compensation committee members Mary T. Barra, Maria Elena Lagomasino, and Mark G. Parker is warranted in light of only a limited degree of responsiveness to the prior year's say-on-pay vote result. A vote FOR the remaining director nominees is warranted.</i>				
1f	Elect Director Michael B.G. Froman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A cautionary vote FOR compensation committee members Mary T. Barra, Maria Elena Lagomasino, and Mark G. Parker is warranted in light of only a limited degree of responsiveness to the prior year's say-on-pay vote result. A vote FOR the remaining director nominees is warranted.</i>				
1g	Elect Director Robert A. Iger	Mgmt	For	For	For
	<i>Voting Policy Rationale: A cautionary vote FOR compensation committee members Mary T. Barra, Maria Elena Lagomasino, and Mark G. Parker is warranted in light of only a limited degree of responsiveness to the prior year's say-on-pay vote result. A vote FOR the remaining director nominees is warranted.</i>				
1h	Elect Director Maria Elena Lagomasino	Mgmt	For	For	For
	<i>Voting Policy Rationale: A cautionary vote FOR compensation committee members Mary T. Barra, Maria Elena Lagomasino, and Mark G. Parker is warranted in light of only a limited degree of responsiveness to the prior year's say-on-pay vote result. A vote FOR the remaining director nominees is warranted.</i>				
1i	Elect Director Mark G. Parker	Mgmt	For	For	For
	<i>Voting Policy Rationale: A cautionary vote FOR compensation committee members Mary T. Barra, Maria Elena Lagomasino, and Mark G. Parker is warranted in light of only a limited degree of responsiveness to the prior year's say-on-pay vote result. A vote FOR the remaining director nominees is warranted.</i>				
1j	Elect Director Derica W. Rice	Mgmt	For	For	For
	<i>Voting Policy Rationale: A cautionary vote FOR compensation committee members Mary T. Barra, Maria Elena Lagomasino, and Mark G. Parker is warranted in light of only a limited degree of responsiveness to the prior year's say-on-pay vote result. A vote FOR the remaining director nominees is warranted.</i>				
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For

The Walt Disney Company

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted. CEO pay and company performance are reasonably aligned for the year in review given the significant reduction in the new CEO's total pay as compared to that of his predecessor. Nevertheless, concerns are raised regarding the compensation committee's responsiveness to several years of low say-on-pay support as well as the continued large size of the former CEO's pay in his current role as executive chairman. The company reached out to and engaged with a broad portion of shareholders and made certain changes to the program surrounding new CEO Chapek's pay. However, the proxy does not disclose shareholders' specific concerns as they relate to the previous year's low vote result. Without specific feedback disclosed in the proxy, shareholders' ability to fully evaluate the committee's responses is significantly inhibited. It is also concerning that no target pay opportunity adjustments were made to Robert Iger's pay in connection with his transition from CEO to executive chairman. As such, he will remain the most highly compensated NEO, with relatively outsized pay opportunities, that do not appropriately reflect the change in role.</i>					
4	Report on Lobbying Payments and Policy	SH	Against	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's indirect lobbying-related oversight mechanisms, along with its trade association payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>					
5	Adopt a Policy to Include Non-Management Employees as Prospective Director Candidates	SH	Against	Against	Against

Banco Bradesco SA

Meeting Date: 03/10/2021	Country: Brazil	Ticker: BBDC4
Record Date: 02/08/2021	Meeting Type: Annual	
Primary Security ID: P1808G117		

Shares Voted: 14,216,188

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Preferred Holders	Mgmt			
3	Elect Cristiana Pereira as Fiscal Council Member and Ava Cohn as Alternate Appointed by Preferred Shareholder	SH	None	For	For

Hologic Inc.

Meeting Date: 03/11/2021	Country: USA	Ticker: HOLX
Record Date: 01/12/2021	Meeting Type: Annual	
Primary Security ID: 436440101		

Shares Voted: 186,154

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Stephen P. MacMillan	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1b	Elect Director Sally W. Crawford	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					

Hologic Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1c	Elect Director Charles J. Dockendorff	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1d	Elect Director Scott T. Garrett	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1e	Elect Director Ludwig N. Hantson	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1f	Elect Director Namal Nawana	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1g	Elect Director Christiana Stamoulis	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1h	Elect Director Amy M. Wendell	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted, as the pay-for-performance misalignment for the year in review was not mitigated and further, concerns are raised regarding severance payments and benefits made to an NEO upon his voluntary retirement.For 2020 long-term incentives, the company incorporated a one-year performance period for the new free cash flow metric and the proxy discloses that an additional metric will utilize an annual performance period for fiscal 2021 awards. While some investors may have comfort with temporarily shortened performance periods in response to the pandemic, given that the company made this change prior to March of 2020, it is unclear if the shortened performance periods are meant to be temporary. Most investors prefer for the majority of equity awards to be tied to multi-year performance periods. The rigor of the LTI program's relative TSR target goal also raises some concern, as the metric targets merely the median of peers without an apparent cap on payouts if absolute TSR is negative.In addition, there are significant concerns surrounding the payments and benefits provided to an NEO in connection with his retirement. Specifically, the NEO received severance pay consistent with what he would have received in connection with a qualifying termination, while receiving continued vesting of his time-vesting awards and accelerated vesting of his deferred compensation balance as if he were "retirement eligible," though the proxy did not indicate that his termination was involuntary and states no NEOs were eligible for such retirement benefits during the year in review.					
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Pandora AS

Meeting Date: 03/11/2021	Country: Denmark	Ticker: PNDORA
Record Date: 03/04/2021	Meeting Type: Annual	
Primary Security ID: K7681L102		

Shares Voted: 11,316

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Remuneration Report (Advisory Vote)	Mgmt	For	For	For
4	Approve Remuneration of Directors	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the omission of dividend is warranted because supporting rationale has been provided by the company and the proposal is in line with its current strategy.					
6.1	Reelect Peter A. Ruzicka (Chair) as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
6.2	Reelect Christian Frigast (Vice Chair) as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
6.3	Reelect Birgitta Stymne Goransson as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
6.4	Reelect Isabelle Parize as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
6.5	Reelect Catherine Spindler as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
6.6	Reelect Marianne Kirkegaard as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
6.7	Elect Heine Dalsgaard as New Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
6.8	Elect Jan Zijdeveld as New Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
7	Ratify Ernst & Young as Auditor	Mgmt	For	For	For
8	Approve Discharge of Management and Board	Mgmt	For	For	For
9.1	Approve Creation of DKK 50 Million Pool of Capital with Preemptive Rights	Mgmt	For	For	For
9.2	Approve Creation of DKK 10 Million Pool of Capital without Preemptive Rights	Mgmt	For	For	For
9.3	Allow Shareholder Meetings to be Held by Electronic Means Only	Mgmt	For	For	For
9.4	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For	For
9.5	Authorize Board to Distribute Dividends of up to DKK 15 Per Share	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the omission of dividend is warranted because supporting rationale has been provided by the company and the proposal is in line with its current strategy.					
9.6	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For	For

Pandora AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Other Business	Mgmt			

Soilbuild Business Space REIT

Meeting Date: 03/11/2021	Country: Singapore	Ticker: SV3U
Record Date:	Meeting Type: Court	
Primary Security ID: Y806D3102		

Shares Voted: 1,711,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court-Ordered Meeting	Mgmt			
1	Approve Proposed Trust Scheme of Arrangement	Mgmt	For	For	For

Soilbuild Business Space REIT

Meeting Date: 03/11/2021	Country: Singapore	Ticker: SV3U
Record Date:	Meeting Type: Special	
Primary Security ID: Y806D3102		

Shares Voted: 1,711,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve SB Trust Deed Amendments	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given that:* The Proposed Scheme would serve as an opportunity for the unitholders to realize their investment in the trust at an attractive premium over the unaffected closing price of the units and amidst the COVID-19 pandemic.* The Adjusted Scheme Consideration is deemed reasonable being at a premium over the prevailing market prices of the units.* The overall terms of the SB Trust Deed Amendments and the Australian Asset Disposal are deemed reasonable and these are expected to better facilitate the implementation of the Proposed Scheme and the delisting of the trust.					
2	Approve Proposed Australian Asset Disposal	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given that:* The Proposed Scheme would serve as an opportunity for the unitholders to realize their investment in the trust at an attractive premium over the unaffected closing price of the units and amidst the COVID-19 pandemic.* The Adjusted Scheme Consideration is deemed reasonable being at a premium over the prevailing market prices of the units.* The overall terms of the SB Trust Deed Amendments and the Australian Asset Disposal are deemed reasonable and these are expected to better facilitate the implementation of the Proposed Scheme and the delisting of the trust.					

POSCO

Meeting Date: 03/12/2021	Country: South Korea	Ticker: 005490
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: Y70750115		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2	Amend Articles of Incorporation	Mgmt	For	For	For
3.1	Elect Choi Jeong-Woo as Inside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes AGAINST non-independent director nominees Hag-dong Kim (Item 3.2), Jung-son Chon (Item 3.3), Tak Jeong (Item 3.4), Chang-hwa Jeong (Item 3.5), and Tae-gyun Kwon (Item 4.2) are warranted given that the company is a large company and the board is not majority independent. Votes FOR independent directors Sung-jin Kim (Item 5) and Young-suk Yoo (Item 4.1) are warranted given the absence of any known issues concerning these nominees. A vote FOR Jeong-woo Choi (Item 3.1), who is the CEO of the company, is warranted despite the board being less than majority independent as his removal would be expected to have a material negative impact on shareholder value.</i>					
3.2	Elect Kim Hag-dong as Inside Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST non-independent director nominees Hag-dong Kim (Item 3.2), Jung-son Chon (Item 3.3), Tak Jeong (Item 3.4), Chang-hwa Jeong (Item 3.5), and Tae-gyun Kwon (Item 4.2) are warranted given that the company is a large company and the board is not majority independent. Votes FOR independent directors Sung-jin Kim (Item 5) and Young-suk Yoo (Item 4.1) are warranted given the absence of any known issues concerning these nominees. A vote FOR Jeong-woo Choi (Item 3.1), who is the CEO of the company, is warranted despite the board being less than majority independent as his removal would be expected to have a material negative impact on shareholder value.</i>					
3.3	Elect Chon Jung-son as Inside Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST non-independent director nominees Hag-dong Kim (Item 3.2), Jung-son Chon (Item 3.3), Tak Jeong (Item 3.4), Chang-hwa Jeong (Item 3.5), and Tae-gyun Kwon (Item 4.2) are warranted given that the company is a large company and the board is not majority independent. Votes FOR independent directors Sung-jin Kim (Item 5) and Young-suk Yoo (Item 4.1) are warranted given the absence of any known issues concerning these nominees. A vote FOR Jeong-woo Choi (Item 3.1), who is the CEO of the company, is warranted despite the board being less than majority independent as his removal would be expected to have a material negative impact on shareholder value.</i>					
3.4	Elect Jeong Tak as Inside Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST non-independent director nominees Hag-dong Kim (Item 3.2), Jung-son Chon (Item 3.3), Tak Jeong (Item 3.4), Chang-hwa Jeong (Item 3.5), and Tae-gyun Kwon (Item 4.2) are warranted given that the company is a large company and the board is not majority independent. Votes FOR independent directors Sung-jin Kim (Item 5) and Young-suk Yoo (Item 4.1) are warranted given the absence of any known issues concerning these nominees. A vote FOR Jeong-woo Choi (Item 3.1), who is the CEO of the company, is warranted despite the board being less than majority independent as his removal would be expected to have a material negative impact on shareholder value.</i>					
3.5	Elect Jeong Chang-hwa as Inside Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST non-independent director nominees Hag-dong Kim (Item 3.2), Jung-son Chon (Item 3.3), Tak Jeong (Item 3.4), Chang-hwa Jeong (Item 3.5), and Tae-gyun Kwon (Item 4.2) are warranted given that the company is a large company and the board is not majority independent. Votes FOR independent directors Sung-jin Kim (Item 5) and Young-suk Yoo (Item 4.1) are warranted given the absence of any known issues concerning these nominees. A vote FOR Jeong-woo Choi (Item 3.1), who is the CEO of the company, is warranted despite the board being less than majority independent as his removal would be expected to have a material negative impact on shareholder value.</i>					
4.1	Elect Yoo Young-suk as Outside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes AGAINST non-independent director nominees Hag-dong Kim (Item 3.2), Jung-son Chon (Item 3.3), Tak Jeong (Item 3.4), Chang-hwa Jeong (Item 3.5), and Tae-gyun Kwon (Item 4.2) are warranted given that the company is a large company and the board is not majority independent. Votes FOR independent directors Sung-jin Kim (Item 5) and Young-suk Yoo (Item 4.1) are warranted given the absence of any known issues concerning these nominees. A vote FOR Jeong-woo Choi (Item 3.1), who is the CEO of the company, is warranted despite the board being less than majority independent as his removal would be expected to have a material negative impact on shareholder value.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.2	Elect Kwon Tae-gyun as Outside Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST non-independent director nominees Hag-dong Kim (Item 3.2), Jung-son Chon (Item 3.3), Tak Jeong (Item 3.4), Chang-hwa Jeong (Item 3.5), and Tae-gyun Kwon (Item 4.2) are warranted given that the company is a large company and the board is not majority independent. Votes FOR independent directors Sung-jin Kim (Item 5) and Young-suk Yoo (Item 4.1) are warranted given the absence of any known issues concerning these nominees. A vote FOR Jeong-woo Choi (Item 3.1), who is the CEO of the company, is warranted despite the board being less than majority independent as his removal would be expected to have a material negative impact on shareholder value.</i>					
5	Elect Kim Sung-jin as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes AGAINST non-independent director nominees Hag-dong Kim (Item 3.2), Jung-son Chon (Item 3.3), Tak Jeong (Item 3.4), Chang-hwa Jeong (Item 3.5), and Tae-gyun Kwon (Item 4.2) are warranted given that the company is a large company and the board is not majority independent. Votes FOR independent directors Sung-jin Kim (Item 5) and Young-suk Yoo (Item 4.1) are warranted given the absence of any known issues concerning these nominees. A vote FOR Jeong-woo Choi (Item 3.1), who is the CEO of the company, is warranted despite the board being less than majority independent as his removal would be expected to have a material negative impact on shareholder value.</i>					
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

Vale SA

Meeting Date: 03/12/2021	Country: Brazil	Ticker: VALE3
Record Date: 02/08/2021	Meeting Type: Special	
Primary Security ID: P9661Q155		

Shares Voted: 12,288,711

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Amend Articles	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Majority of the amendments are positive to shareholders, such as the statutory provision for at least seven independent directors, representing a majority independent board; the stricter classification of director independence, including term limits; the exclusion of alternate directors; the election of the chair and vice-chair by the general assembly; and the introduction of a lead independent director in the absence of an independent chair, among other changes; * The company has presented the proposed changes separately, allowing shareholders to vote on them individually; and * The proposed amendments are positive in nature and will likely improve the company's corporate governance.</i>					
2	Amend Articles 9 and 11	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Majority of the amendments are positive to shareholders, such as the statutory provision for at least seven independent directors, representing a majority independent board; the stricter classification of director independence, including term limits; the exclusion of alternate directors; the election of the chair and vice-chair by the general assembly; and the introduction of a lead independent director in the absence of an independent chair, among other changes; * The company has presented the proposed changes separately, allowing shareholders to vote on them individually; and * The proposed amendments are positive in nature and will likely improve the company's corporate governance.</i>					
3	Amend Article 11 Re: Fix Minimum Number of Board Members to 11	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Majority of the amendments are positive to shareholders, such as the statutory provision for at least seven independent directors, representing a majority independent board; the stricter classification of director independence, including term limits; the exclusion of alternate directors; the election of the chair and vice-chair by the general assembly; and the introduction of a lead independent director in the absence of an independent chair, among other changes; * The company has presented the proposed changes separately, allowing shareholders to vote on them individually; and * The proposed amendments are positive in nature and will likely improve the company's corporate governance.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Amend Article 11 Re: Independent Board Members	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Majority of the amendments are positive to shareholders, such as the statutory provision for at least seven independent directors, representing a majority independent board; the stricter classification of director independence, including term limits; the exclusion of alternate directors; the election of the chair and vice-chair by the general assembly; and the introduction of a lead independent director in the absence of an independent chair, among other changes; * The company has presented the proposed changes separately, allowing shareholders to vote on them individually; and * The proposed amendments are positive in nature and will likely improve the company's corporate governance.</i></p>					
5	Amend Article 11 Re: Board Chairman and Vice-Chairman	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Majority of the amendments are positive to shareholders, such as the statutory provision for at least seven independent directors, representing a majority independent board; the stricter classification of director independence, including term limits; the exclusion of alternate directors; the election of the chair and vice-chair by the general assembly; and the introduction of a lead independent director in the absence of an independent chair, among other changes; * The company has presented the proposed changes separately, allowing shareholders to vote on them individually; and * The proposed amendments are positive in nature and will likely improve the company's corporate governance.</i></p>					
6	Amend Article 11 Re: Lead Independent Board Member	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Majority of the amendments are positive to shareholders, such as the statutory provision for at least seven independent directors, representing a majority independent board; the stricter classification of director independence, including term limits; the exclusion of alternate directors; the election of the chair and vice-chair by the general assembly; and the introduction of a lead independent director in the absence of an independent chair, among other changes; * The company has presented the proposed changes separately, allowing shareholders to vote on them individually; and * The proposed amendments are positive in nature and will likely improve the company's corporate governance.</i></p>					
7	Amend Article 11 Re: Election of the Board Members	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Majority of the amendments are positive to shareholders, such as the statutory provision for at least seven independent directors, representing a majority independent board; the stricter classification of director independence, including term limits; the exclusion of alternate directors; the election of the chair and vice-chair by the general assembly; and the introduction of a lead independent director in the absence of an independent chair, among other changes; * The company has presented the proposed changes separately, allowing shareholders to vote on them individually; and * The proposed amendments are positive in nature and will likely improve the company's corporate governance.</i></p>					
8	Amend Article 11 Re: Election of the Board Members	Mgmt	For	Against	Against
9	Amend Article 11 Re: Renumbering and Adjustment of Points 11 and 12	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Majority of the amendments are positive to shareholders, such as the statutory provision for at least seven independent directors, representing a majority independent board; the stricter classification of director independence, including term limits; the exclusion of alternate directors; the election of the chair and vice-chair by the general assembly; and the introduction of a lead independent director in the absence of an independent chair, among other changes; * The company has presented the proposed changes separately, allowing shareholders to vote on them individually; and * The proposed amendments are positive in nature and will likely improve the company's corporate governance.</i></p>					
10	Amend Article 12	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these requests is warranted because: * The company has provided the full details of the proposed changes; * Majority of the amendments are positive to shareholders, such as the statutory provision for at least seven independent directors, representing a majority independent board; the stricter classification of director independence, including term limits; the exclusion of alternate directors; the election of the chair and vice-chair by the general assembly; and the introduction of a lead independent director in the absence of an independent chair, among other changes; * The company has presented the proposed changes separately, allowing shareholders to vote on them individually; and * The proposed amendments are positive in nature and will likely improve the company's corporate governance.</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Amend Articles 14 and 29	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full details of the proposed changes;* Majority of the amendments are positive to shareholders, such as the statutory provision for at least seven independent directors, representing a majority independent board; the stricter classification of director independence, including term limits; the exclusion of alternate directors; the election of the chair and vice-chair by the general assembly; and the introduction of a lead independent director in the absence of an independent chair, among other changes;* The company has presented the proposed changes separately, allowing shareholders to vote on them individually; and* The proposed amendments are positive in nature and will likely improve the company's corporate governance.</i>					
12	Amend Article 15	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full details of the proposed changes;* Majority of the amendments are positive to shareholders, such as the statutory provision for at least seven independent directors, representing a majority independent board; the stricter classification of director independence, including term limits; the exclusion of alternate directors; the election of the chair and vice-chair by the general assembly; and the introduction of a lead independent director in the absence of an independent chair, among other changes;* The company has presented the proposed changes separately, allowing shareholders to vote on them individually; and* The proposed amendments are positive in nature and will likely improve the company's corporate governance.</i>					
13	Amend Article 23	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full details of the proposed changes;* Majority of the amendments are positive to shareholders, such as the statutory provision for at least seven independent directors, representing a majority independent board; the stricter classification of director independence, including term limits; the exclusion of alternate directors; the election of the chair and vice-chair by the general assembly; and the introduction of a lead independent director in the absence of an independent chair, among other changes;* The company has presented the proposed changes separately, allowing shareholders to vote on them individually; and* The proposed amendments are positive in nature and will likely improve the company's corporate governance.</i>					
14	Consolidate Bylaws	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full details of the proposed changes;* Majority of the amendments are positive to shareholders, such as the statutory provision for at least seven independent directors, representing a majority independent board; the stricter classification of director independence, including term limits; the exclusion of alternate directors; the election of the chair and vice-chair by the general assembly; and the introduction of a lead independent director in the absence of an independent chair, among other changes;* The company has presented the proposed changes separately, allowing shareholders to vote on them individually; and* The proposed amendments are positive in nature and will likely improve the company's corporate governance.</i>					

Samsung Electronics Co., Ltd.

Meeting Date: 03/17/2021	Country: South Korea	Ticker: 005930
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: Y74718100		

Shares Voted: 4,085,804

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2.1.1	Elect Park Byung-gook as Outside Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes AGAINST incumbent directors Byung-gook Park (Item 2.1.1), Jeong Kim (Item 2.1.2), and Sun-uk Kim (Item 3) are warranted, as they collectively have failed to remove criminally convicted directors from the board. The inaction is indicative of a material failure of governance and oversight at the company.Despite being incumbent directors, votes FOR Kinam Kim (Item 2.2.1), Hyun-suk Kim (Item 2.2.2), and Dong-jin Koh (Item 2.2.3) are warranted at this time, as removing the company's CEOs may be detrimental to the company's operation, as well as shareholder value.</i>					

Samsung Electronics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1.2	Elect Kim Jeong as Outside Director	Mgmt	For	Against	Against
Voting Policy Rationale: Votes AGAINST incumbent directors Byung-gook Park (Item 2.1.1), Jeong Kim (Item 2.1.2), and Sun-uk Kim (Item 3) are warranted, as they collectively have failed to remove criminally convicted directors from the board. The inaction is indicative of a material failure of governance and oversight at the company.Despite being incumbent directors, votes FOR Kinam Kim (Item 2.2.1), Hyun-suk Kim (Item 2.2.2), and Dong-jin Koh (Item 2.2.3) are warranted at this time, as removing the company's CEOs may be detrimental to the company's operation, as well as shareholder value.					
2.2.1	Elect Kim Kinam as Inside Director	Mgmt	For	For	For
Voting Policy Rationale: Votes AGAINST incumbent directors Byung-gook Park (Item 2.1.1), Jeong Kim (Item 2.1.2), and Sun-uk Kim (Item 3) are warranted, as they collectively have failed to remove criminally convicted directors from the board. The inaction is indicative of a material failure of governance and oversight at the company.Despite being incumbent directors, votes FOR Kinam Kim (Item 2.2.1), Hyun-suk Kim (Item 2.2.2), and Dong-jin Koh (Item 2.2.3) are warranted at this time, as removing the company's CEOs may be detrimental to the company's operation, as well as shareholder value.					
2.2.2	Elect Kim Hyun-suk as Inside Director	Mgmt	For	For	For
Voting Policy Rationale: Votes AGAINST incumbent directors Byung-gook Park (Item 2.1.1), Jeong Kim (Item 2.1.2), and Sun-uk Kim (Item 3) are warranted, as they collectively have failed to remove criminally convicted directors from the board. The inaction is indicative of a material failure of governance and oversight at the company.Despite being incumbent directors, votes FOR Kinam Kim (Item 2.2.1), Hyun-suk Kim (Item 2.2.2), and Dong-jin Koh (Item 2.2.3) are warranted at this time, as removing the company's CEOs may be detrimental to the company's operation, as well as shareholder value.					
2.2.3	Elect Koh Dong-jin as Inside Director	Mgmt	For	For	For
Voting Policy Rationale: Votes AGAINST incumbent directors Byung-gook Park (Item 2.1.1), Jeong Kim (Item 2.1.2), and Sun-uk Kim (Item 3) are warranted, as they collectively have failed to remove criminally convicted directors from the board. The inaction is indicative of a material failure of governance and oversight at the company.Despite being incumbent directors, votes FOR Kinam Kim (Item 2.2.1), Hyun-suk Kim (Item 2.2.2), and Dong-jin Koh (Item 2.2.3) are warranted at this time, as removing the company's CEOs may be detrimental to the company's operation, as well as shareholder value.					
3	Elect Kim Sun-uk as Outside Director to Serve as an Audit Committee Member	Mgmt	For	Against	Against
Voting Policy Rationale: Votes AGAINST incumbent directors Byung-gook Park (Item 2.1.1), Jeong Kim (Item 2.1.2), and Sun-uk Kim (Item 3) are warranted, as they collectively have failed to remove criminally convicted directors from the board. The inaction is indicative of a material failure of governance and oversight at the company.Despite being incumbent directors, votes FOR Kinam Kim (Item 2.2.1), Hyun-suk Kim (Item 2.2.2), and Dong-jin Koh (Item 2.2.3) are warranted at this time, as removing the company's CEOs may be detrimental to the company's operation, as well as shareholder value.					
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

Samsung Electronics Co., Ltd.

Meeting Date: 03/17/2021	Country: South Korea	Ticker: 005930
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: Y74718100		

Shares Voted: 1,825

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For

Samsung Electronics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1.1	Elect Park Byung-gook as Outside Director	Mgmt	For	Against	Against
Voting Policy Rationale: Votes AGAINST incumbent directors Byung-gook Park (Item 2.1.1), Jeong Kim (Item 2.1.2), and Sun-uk Kim (Item 3) are warranted, as they collectively have failed to remove criminally convicted directors from the board. The inaction is indicative of a material failure of governance and oversight at the company.Despite being incumbent directors, votes FOR Kinam Kim (Item 2.2.1), Hyun-suk Kim (Item 2.2.2), and Dong-jin Koh (Item 2.2.3) are warranted at this time, as removing the company's CEOs may be detrimental to the company's operation, as well as shareholder value.					
2.1.2	Elect Kim Jeong as Outside Director	Mgmt	For	Against	Against
Voting Policy Rationale: Votes AGAINST incumbent directors Byung-gook Park (Item 2.1.1), Jeong Kim (Item 2.1.2), and Sun-uk Kim (Item 3) are warranted, as they collectively have failed to remove criminally convicted directors from the board. The inaction is indicative of a material failure of governance and oversight at the company.Despite being incumbent directors, votes FOR Kinam Kim (Item 2.2.1), Hyun-suk Kim (Item 2.2.2), and Dong-jin Koh (Item 2.2.3) are warranted at this time, as removing the company's CEOs may be detrimental to the company's operation, as well as shareholder value.					
2.2.1	Elect Kim Kinam as Inside Director	Mgmt	For	For	For
Voting Policy Rationale: Votes AGAINST incumbent directors Byung-gook Park (Item 2.1.1), Jeong Kim (Item 2.1.2), and Sun-uk Kim (Item 3) are warranted, as they collectively have failed to remove criminally convicted directors from the board. The inaction is indicative of a material failure of governance and oversight at the company.Despite being incumbent directors, votes FOR Kinam Kim (Item 2.2.1), Hyun-suk Kim (Item 2.2.2), and Dong-jin Koh (Item 2.2.3) are warranted at this time, as removing the company's CEOs may be detrimental to the company's operation, as well as shareholder value.					
2.2.2	Elect Kim Hyun-suk as Inside Director	Mgmt	For	For	For
Voting Policy Rationale: Votes AGAINST incumbent directors Byung-gook Park (Item 2.1.1), Jeong Kim (Item 2.1.2), and Sun-uk Kim (Item 3) are warranted, as they collectively have failed to remove criminally convicted directors from the board. The inaction is indicative of a material failure of governance and oversight at the company.Despite being incumbent directors, votes FOR Kinam Kim (Item 2.2.1), Hyun-suk Kim (Item 2.2.2), and Dong-jin Koh (Item 2.2.3) are warranted at this time, as removing the company's CEOs may be detrimental to the company's operation, as well as shareholder value.					
2.2.3	Elect Koh Dong-jin as Inside Director	Mgmt	For	For	For
Voting Policy Rationale: Votes AGAINST incumbent directors Byung-gook Park (Item 2.1.1), Jeong Kim (Item 2.1.2), and Sun-uk Kim (Item 3) are warranted, as they collectively have failed to remove criminally convicted directors from the board. The inaction is indicative of a material failure of governance and oversight at the company.Despite being incumbent directors, votes FOR Kinam Kim (Item 2.2.1), Hyun-suk Kim (Item 2.2.2), and Dong-jin Koh (Item 2.2.3) are warranted at this time, as removing the company's CEOs may be detrimental to the company's operation, as well as shareholder value.					
3	Elect Kim Sun-uk as Outside Director to Serve as an Audit Committee Member	Mgmt	For	Against	Against
Voting Policy Rationale: Votes AGAINST incumbent directors Byung-gook Park (Item 2.1.1), Jeong Kim (Item 2.1.2), and Sun-uk Kim (Item 3) are warranted, as they collectively have failed to remove criminally convicted directors from the board. The inaction is indicative of a material failure of governance and oversight at the company.Despite being incumbent directors, votes FOR Kinam Kim (Item 2.2.1), Hyun-suk Kim (Item 2.2.2), and Dong-jin Koh (Item 2.2.3) are warranted at this time, as removing the company's CEOs may be detrimental to the company's operation, as well as shareholder value.					
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

Samsung SDI Co., Ltd.

Meeting Date: 03/17/2021	Country: South Korea	Ticker: 006400
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: Y74866107		

Shares Voted: 1,341

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For

Samsung SDI Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1	Elect Jang Hyeok as Inside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
2.2	Elect Kim Jong-seong as Inside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

Aeris Industria e Comercio de Equipamentos para Geracao

Meeting Date: 03/24/2021 **Country:** Brazil **Ticker:** AERI3
Record Date: **Meeting Type:** Annual
Primary Security ID: P0R9AR104

Shares Voted: 212,814

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.</i>					
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.</i>					
3	Approve Capital Budget	Mgmt	For	For	For
4	Approve Allocation of Income and Dividends	Mgmt	For	For	For
5	Fix Number of Directors at Five	Mgmt	For	For	For
6	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.5 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
7	Elect Directors	Mgmt	For	For	For
8	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against	Against

Aeris Industria e Comercio de Equipamentos para Geracao

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.5 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
	APPLIES ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 9, Votes Will Be Automatically Distributed in Equal % Amongst The Nominees voted FOR below. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt			
10.1	Percentage of Votes to Be Assigned - Elect Alexandre Funari Negrão as Director	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.5 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
10.2	Percentage of Votes to Be Assigned - Elect Edison Ticle de Andrade Melo e Souza Filho as Independent Director	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.5 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
10.3	Percentage of Votes to Be Assigned - Elect Gisela Sarnes Negrão Assis as Director	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.5 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
10.4	Percentage of Votes to Be Assigned - Elect Luiz Henrique Del Cistia Thonon as Director	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.5 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
10.5	Percentage of Votes to Be Assigned - Elect Solange Mendes Geraldo Ragazi David as Independent Director	Mgmt	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 6, 9, and 10.1-10.5 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i></p>					
11	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For	For

Aeris Industria e Comercio de Equipamentos para Geracao

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Approve Classification of Edison Ticle de Andrade Melo e Souza Filho and Solange Mendes Geraldo Ragazi David as Independent Directors	Mgmt	For	For	For
13	Approve Remuneration of Company's Management	Mgmt	For	For	For
14	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For	For

Hansol Chemical Co., Ltd.

Meeting Date: 03/24/2021	Country: South Korea	Ticker: 014680
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: Y3064E109		

Shares Voted: 542,475

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2	Elect Cho Yeon-ju as Inside Director	Mgmt	For	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

Hyundai Motor Co., Ltd.

Meeting Date: 03/24/2021	Country: South Korea	Ticker: 005380
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: Y38472109		

Shares Voted: 494,614

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2.1	Amend Articles of Incorporation (Change in Committee Name)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this resolution is warranted as none of the proposed amendments is contentious or problematic in nature.					
2.2	Amend Articles of Incorporation (Establishment of Safety and Health Plans)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this resolution is warranted as none of the proposed amendments is contentious or problematic in nature.					
2.3	Amend Articles of Incorporation (Bylaws)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this resolution is warranted as none of the proposed amendments is contentious or problematic in nature.					

Hyundai Motor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.1	Elect Sim Dal-hun as Outside Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
3.2.1	Elect Ha Eon-tae as Inside Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
3.2.2	Elect Jang Jae-hun as Inside Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
3.2.3	Elect Seo Gang-hyeon as Inside Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
4	Elect Lee Ji-yoon as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
5	Elect Sim Dal-hun as a Member of Audit Committee	Mgmt	For	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

CEMEX SAB de CV

Meeting Date: 03/25/2021	Country: Mexico	Ticker: CEMEXCPO
Record Date: 02/22/2021	Meeting Type: Annual/Special	
Primary Security ID: P2253T133		

Shares Voted: 15,126,737

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
	Annual Meeting	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3	Present Share Repurchase Report	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company's proposed share repurchase reserve appears to be reasonable; and* There are no known concerns over previous use of the share repurchase authority.					
4	Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company's proposed share repurchase reserve appears to be reasonable; and* There are no known concerns over previous use of the share repurchase authority.					

CEMEX SAB de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5A	Approve Reduction in Variable Portion of Capital via Cancellation of Repurchased Shares Which were Acquired Through Repurchase Program in 2020	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The reduction in capital is associated with the cancellation of treasury shares;* There are no known concerns over the company's share repurchase.					
5B	Approve Reduction in Variable Portion of Capital via Cancellation of Treasury Shares Authorized to Support New Issuance of Convertible Notes or for Placement of Such Shares in Public Offering or Private Subscription	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The reduction in capital is associated with the cancellation of treasury shares;* There are no known concerns over the company's share repurchase.					
6	Elect Directors, Chairman and Secretary of Board, Members and Chairmen of Audit, Corporate Practices and Finance, and Sustainability Committees	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted because the proposed board contains two incumbent nominees considered overboarded under ISS voting guidelines, and the company has bundled the election of directors under a single item, preventing shareholders from voting individually on the proposed nominees.					
7	Approve Remuneration of Directors and Members of Audit, Corporate Practices and Finance, and Sustainability Committees	Mgmt	For	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
	Special Meeting	Mgmt			
1	Amend Article 2 Re: Corporate Purpose	Mgmt	For	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Flat Glass Group Co., Ltd.

Meeting Date: 03/25/2021	Country: China	Ticker: 6865
Record Date: 03/18/2021	Meeting Type: Special	
Primary Security ID: Y2575W103		

Shares Voted: 2,081,180

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
	RESOLUTIONS IN RELATION TO THE ISSUE OF NEW H SHARES UNDER THE SPECIFIC MANDATE	Mgmt			
1a	Approve Class and Par Value of the Shares to be Issued	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital.* The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance.* The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.					

Flat Glass Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1b	Approve Method and Time of Issuance	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i></p>					
1c	Approve Target Placees and Subscription Method	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i></p>					
1d	Approve Issue Price and Pricing Method	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i></p>					
1e	Approve Number of New H Shares to be Issued	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i></p>					
1f	Approve Accumulated Profits Before the Issuance	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i></p>					
1g	Approve Place of Listing	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i></p>					
1h	Approve Use of Proceeds	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i></p>					
1i	Approve Validity Period of the Resolutions	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i></p>					

Flat Glass Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Authorize Board to Handle All Matters in Relation to the Issuance with Full Authority	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.

Flat Glass Group Co., Ltd.

Meeting Date: 03/25/2021Country: ChinaTicker: 6865
Record Date: 03/18/2021Meeting Type: Special
Primary Security ID: Y2575W103

Shares Voted: 2,081,180

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt			
	RESOLUTIONS IN RELATION TO THE ISSUE OF NEW H SHARES UNDER THE SPECIFIC MANDATE	Mgmt			
1a	Approve Class and Par Value of the Shares to be Issued	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.					
1b	Approve Method and Time of Issuance	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.					
1c	Approve Target Placees and Subscription Method	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.					
1d	Approve Issue Price and Pricing Method	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.					

Flat Glass Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1e	Approve Number of New H Shares to be Issued	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i>					
1f	Approve Accumulated Profits Before the Issuance	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i>					
1g	Approve Place of Listing	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i>					
1h	Approve Use of Proceeds	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i>					
1i	Approve Validity Period of the Resolutions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i>					
2	Authorize Board to Handle All Matters in Relation to the Issuance with Full Authority	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * The proposed issuance will allow the company to meet its short-term obligations and replenish its working capital. * The proceeds from the proposed issuance will partially be used towards, among others, the repayment of interest-bearing debts which would improve the company's capital structure and financial performance. * The issue price will be set at not more than 90 percent of the average closing price of the first five trading days prior to the date on which the issue price is determined.</i>					

LG Chem Ltd.

Meeting Date: 03/25/2021 **Country:** South Korea **Ticker:** 051910
Record Date: 12/31/2020 **Meeting Type:** Annual
Primary Security ID: Y52758102

Shares Voted: 147,506

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2	Amend Articles of Incorporation	Mgmt	For	For	For

LG Chem Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Elect Cha Dong Seok as Inside Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST non-independent director nominee Dong Seok Cha (Item 3) is warranted given that the company is a large company and the board is not majority independent.A vote FOR independent director Mun-su Kim (Item 4) is warranted given the absence of any known issues concerning this nominee.					
4	Elect Kim Mun-Su as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST non-independent director nominee Dong Seok Cha (Item 3) is warranted given that the company is a large company and the board is not majority independent.A vote FOR independent director Mun-su Kim (Item 4) is warranted given the absence of any known issues concerning this nominee.					
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

SUMCO Corp.

Meeting Date: 03/25/2021	Country: Japan	Ticker: 3436
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: J76896109		

Shares Voted: 37,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Hashimoto, Mayuki	Mgmt	For	For	For
1.2	Elect Director Takii, Michiharu	Mgmt	For	For	For
1.3	Elect Director Furuya, Hisashi	Mgmt	For	For	For
1.4	Elect Director Hiramoto, Kazuo	Mgmt	For	For	For
1.5	Elect Director Kato, Akane	Mgmt	For	For	For
2	Elect Director and Audit Committee Member Inoue, Fumio	Mgmt	For	For	For

WONIK IPS CO., LTD.

Meeting Date: 03/25/2021	Country: South Korea	Ticker: 240810
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: Y9690V100		

Shares Voted: 66,579

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2	Amend Articles of Incorporation	Mgmt	For	For	For
3	Elect Jeong Hwan-gyeong as Inside Director	Mgmt	For	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

Meeting Date: 03/26/2021	Country: Kazakhstan	Ticker: KSPI
Record Date: 02/22/2021	Meeting Type: Annual	
Primary Security ID: Y4S4E7114		

Shares Voted: 1,149,487

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Approve Meeting Agenda	Mgmt	For	For	For
2	Approve Financial Statements	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For	For
4	Approve Results of Shareholders Appeals on Actions of Company and Its Officials	Mgmt	For	Against	Abstain
Voting Policy Rationale: A vote AGAINST is warranted because the company did not disclose any information regarding this item.					
5	Fix Board Terms for Directors	Mgmt	For	Against	Abstain
Voting Policy Rationale: A vote AGAINST is warranted because the company failed to disclose the material information related to this item.					
6	I am not a Legal Entity or Having Shareholder Participant, or an Individual which Participates in Legal Entities Incorporated in any Offshore Zones promulgated by the Agency on Financial Supervision of Kazakhstan	Mgmt	For	For	For

LG Corp.

Meeting Date: 03/26/2021	Country: South Korea	Ticker: 003550
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: Y52755108		

Shares Voted: 129,738

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Spin-Off Agreement	Mgmt	For	Against	Against
Voting Policy Rationale: We recommend a vote AGAINST the proposed spin-off (Item1), as the propose transaction lacks a compelling business justification and does not address the most pressing issues related to capital management and the enormous discount to NAV at which shares of the parent company trade.Vote RequirementPursuant to the provisions of the Commercial Act (Article 530(3)), this resolution requires a two-thirds majority vote of shareholders present and over one-third of total shares entitled to voting rights.					
2	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
3	Amend Articles of Incorporation	Mgmt	For	For	For
4.1	Elect Koo Gwang-mo as Inside Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					

LG Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.2	Elect Kim Sang-Heon as Outside Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
5	Elect Lee Su-young as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
6	Elect Kim Sang-Heon as a Member of Audit Committee	Mgmt	For	For	For
7	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

SK Innovation Co., Ltd.

Meeting Date: 03/26/2021	Country: South Korea	Ticker: 096770
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: Y8063L103		

Shares Voted: 420,752

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2	Elect Kim Jung-gwan as Outside Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
3	Elect Choi Woo-seok as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
4	Approve Stock Option Grants	Mgmt	For	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For

Doosan Fuel Cell Co., Ltd.

Meeting Date: 03/29/2021	Country: South Korea	Ticker: 336260
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: Y2103X102		

Shares Voted: 250,820

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2	Amend Articles of Incorporation	Mgmt	For	For	For

Doosan Fuel Cell Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Elect Kim Dong-su as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted. The company is not proposing an increase in the directors' remuneration limit. However, the level of the directors' remuneration cap is excessive compared to that of the market norm, and the company has not provided any reasonable justification for the excessive remuneration limit.					

FILA Holdings Corp.

Meeting Date: 03/30/2021	Country: South Korea	Ticker: 081660
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: Y2484W103		

Shares Voted: 2,178,218					
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2.1	Elect Yoon Myeong-jin as Inside Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
2.2	Elect Jeong Seung-wook as Non-Independent Non-Executive Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
2.3	Elect Kim Hae-seong as Outside Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
2.4	Elect Yoon Young-mi as Outside Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
3	Appoint Yoon Young-seon as Internal Auditor	Mgmt	For	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For	For

SK hynix, Inc.

Meeting Date: 03/30/2021	Country: South Korea	Ticker: 000660
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: Y8085F100		

Shares Voted: 968,270

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2	Elect Park Jung-Ho as Inside Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
3.1	Elect Song Ho-Keun as Outside Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
3.2	Elect Cho Hyun-Jae as Outside Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
4	Elect Yoon Tae-Hwa as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For
6	Approve Stock Option Grants	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the stock option grant is warranted because the potential dilution arising from the grant remains modest.					
7	Approve Stock Option Grants	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the stock option grant is warranted because the potential dilution arising from the grant remains modest.					

Skandinaviska Enskilda Banken AB

Meeting Date: 03/30/2021Country: SwedenTicker: SEB.A
Record Date: 03/22/2021Meeting Type: Annual
Primary Security ID: W25381141

Shares Voted: 68,454

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
2	Elect Chairman of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
3.1	Designate Ossian Ekdahl as Inspector of Minutes of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					

Skandinaviska Enskilda Banken AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.2	Designate Per Colleen as Inspector of Minutes of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
4	Prepare and Approve List of Shareholders	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
5	Approve Agenda of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
7	Receive Financial Statements and Statutory Reports	Mgmt			
8	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
9	Approve Allocation of Income and Dividends of SEK 4.10 Per Share	Mgmt	For	For	For
10.1	Approve Discharge of Johan H. Andresen	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
10.2	Approve Discharge of Signhild Arnegard Hansen	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
10.3	Approve Discharge of Anne-Catherine Berner	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
10.4	Approve Discharge of Samir Brikho	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
10.5	Approve Discharge of Winnie Fok	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
10.6	Approve Discharge of Anna-Karin Glimstrom	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
10.7	Approve Discharge of Annika Dahlberg	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
10.8	Approve Discharge of Charlotta Lindholm	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
10.9	Approve Discharge of Sven Nyman	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					

Skandinaviska Enskilda Banken AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.10	Approve Discharge of Magnus Olsson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
10.11	Approve Discharge of Lars Ottersgard	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
10.12	Approve Discharge of Jesper Ovesen	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
10.13	Approve Discharge of Helena Saxon	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
10.14	Approve Discharge of Johan Torgeby (as Board Member)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
10.15	Approve Discharge of Marcus Wallenberg	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
10.16	Approve Discharge of Hakan Westerberg	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
10.17	Approve Discharge of Johan Torgeby (as President)	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
11	Determine Number of Members (9) and Deputy Members of Board	Mgmt	For	For	For
12	Determine Number of Auditors (1) and Deputy Auditors	Mgmt	For	For	For
13.1	Approve Remuneration of Directors in the Amount of SEK 3.2 Million for Chairman, SEK 1 Million for Vice Chairman, and SEK 775,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	For
13.2	Approve Remuneration of Auditors	Mgmt	For	For	For
14.1	Reelect Signhild Arnegard Hansen as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Signhild Arnegard Hansen, Anne-Catherine Berner, Kin Wah (Winnie) Fok, Sven Nyman, Lars Ottersgaard and Johan Torgeby (Items 14.1-14.5 and 14.8) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jesper Ovesen, Helena Saxon and Marcus Wallenberg (Items 14.6-14.7 and 14.9) is warranted due to their status as non-independent directors on an audit committee with an insufficient level of independence and as the chairman of the committee is considered non-independent according to ISS guidelines.</i>				

Skandinaviska Enskilda Banken AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14.2	Reelect Anne-Catherine Berner as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR candidates Signhild Arnegard Hansen, Anne-Catherine Berner, Kin Wah (Winnie) Fok, Sven Nyman, Lars Ottersgaard and Johan Torgeby (Items 14.1-14.5 and 14.8) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jesper Ovesen, Helena Saxon and Marcus Wallenberg (Items 14.6-14.7 and 14.9) is warranted due to their status as non-independent directors on an audit committee with an insufficient level of independence and as the chairman of the committee is considered non-independent according to ISS guidelines.</i></p>					
14.3	Reelect Winnie Fok as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR candidates Signhild Arnegard Hansen, Anne-Catherine Berner, Kin Wah (Winnie) Fok, Sven Nyman, Lars Ottersgaard and Johan Torgeby (Items 14.1-14.5 and 14.8) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jesper Ovesen, Helena Saxon and Marcus Wallenberg (Items 14.6-14.7 and 14.9) is warranted due to their status as non-independent directors on an audit committee with an insufficient level of independence and as the chairman of the committee is considered non-independent according to ISS guidelines.</i></p>					
14.4	Reelect Sven Nyman as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR candidates Signhild Arnegard Hansen, Anne-Catherine Berner, Kin Wah (Winnie) Fok, Sven Nyman, Lars Ottersgaard and Johan Torgeby (Items 14.1-14.5 and 14.8) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jesper Ovesen, Helena Saxon and Marcus Wallenberg (Items 14.6-14.7 and 14.9) is warranted due to their status as non-independent directors on an audit committee with an insufficient level of independence and as the chairman of the committee is considered non-independent according to ISS guidelines.</i></p>					
14.5	Reelect Lars Ottersgard as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR candidates Signhild Arnegard Hansen, Anne-Catherine Berner, Kin Wah (Winnie) Fok, Sven Nyman, Lars Ottersgaard and Johan Torgeby (Items 14.1-14.5 and 14.8) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jesper Ovesen, Helena Saxon and Marcus Wallenberg (Items 14.6-14.7 and 14.9) is warranted due to their status as non-independent directors on an audit committee with an insufficient level of independence and as the chairman of the committee is considered non-independent according to ISS guidelines.</i></p>					
14.6	Reelect Jesper Ovesen as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote FOR candidates Signhild Arnegard Hansen, Anne-Catherine Berner, Kin Wah (Winnie) Fok, Sven Nyman, Lars Ottersgaard and Johan Torgeby (Items 14.1-14.5 and 14.8) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jesper Ovesen, Helena Saxon and Marcus Wallenberg (Items 14.6-14.7 and 14.9) is warranted due to their status as non-independent directors on an audit committee with an insufficient level of independence and as the chairman of the committee is considered non-independent according to ISS guidelines.</i></p>					
14.7	Reelect Helena Saxon as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote FOR candidates Signhild Arnegard Hansen, Anne-Catherine Berner, Kin Wah (Winnie) Fok, Sven Nyman, Lars Ottersgaard and Johan Torgeby (Items 14.1-14.5 and 14.8) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jesper Ovesen, Helena Saxon and Marcus Wallenberg (Items 14.6-14.7 and 14.9) is warranted due to their status as non-independent directors on an audit committee with an insufficient level of independence and as the chairman of the committee is considered non-independent according to ISS guidelines.</i></p>					
14.8	Reelect Johan Torgeby as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR candidates Signhild Arnegard Hansen, Anne-Catherine Berner, Kin Wah (Winnie) Fok, Sven Nyman, Lars Ottersgaard and Johan Torgeby (Items 14.1-14.5 and 14.8) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jesper Ovesen, Helena Saxon and Marcus Wallenberg (Items 14.6-14.7 and 14.9) is warranted due to their status as non-independent directors on an audit committee with an insufficient level of independence and as the chairman of the committee is considered non-independent according to ISS guidelines.</i></p>					

Skandinaviska Enskilda Banken AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14.9	Reelect Marcus Wallenberg as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR candidates Signhild Arnegard Hansen, Anne-Catherine Berner, Kin Wah (Winnie) Fok, Sven Nyman, Lars Ottersgaard and Johan Torgeby (Items 14.1-14.5 and 14.8) is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jesper Ovesen, Helena Saxon and Marcus Wallenberg (Items 14.6-14.7 and 14.9) is warranted due to their status as non-independent directors on an audit committee with an insufficient level of independence and as the chairman of the committee is considered non-independent according to ISS guidelines.</i>					
14.10	Reelect Marcus Wallenberg as Board Chairman	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST candidate Marcus Wallenberg as chairman is warranted due to his status as non-independent member on an audit committee with an insufficient level of independence.</i>					
15	Ratify Ernst & Young as Auditors	Mgmt	For	For	For
16	Approve Remuneration Report	Mgmt	For	For	For
17.1	Approve SEB All Employee Program 2021 for All Employees in Most of the Countries where SEB Operates	Mgmt	For	For	For
17.2	Approve SEB Share Deferral Program 2021 for Group Executive Committee, Senior Managers and Key Employees	Mgmt	For	For	For
17.3	Approve SEB Restricted Share Program 2021 for Some Employees in Certain Business Units	Mgmt	For	For	For
18.1	Authorize Share Repurchase Program	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals to repurchase company shares is warranted, despite the lack of a disclosed volume limit, because: * There are acceptable limits on holding and duration; and * There is no evidence of past abuse of repurchase authorities.</i>					
18.2	Authorize Repurchase of Class A and/or Class C Shares and Reissuance of Repurchased Shares Inter Alia in for Capital Purposes and Long-Term Incentive Plans	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals to repurchase company shares is warranted, despite the lack of a disclosed volume limit, because: * There are acceptable limits on holding and duration; and * There is no evidence of past abuse of repurchase authorities.</i>					
18.3	Approve Transfer of Class A Shares to Participants in 2021 Long-Term Equity Programs	Mgmt	For	For	For
19	Approve Issuance of Convertibles without Preemptive Rights	Mgmt	For	For	For
20	Approve Proposal Concerning the Appointment of Auditors in Foundations Without Own Management	Mgmt	For	For	For
21	Amend Articles Re: Editorial Changes; Participation at General Meetings; Location of General Meetings; Attendance of Persons not being Shareholders at General Meetings	Mgmt	For	For	For
	Shareholder Proposals Submitted by Elisabeth Dahlerus Dahlin	Mgmt			
22.1	The Bank Immediately shall Work for the Exclusion of Fossil Companies as Borrowers in the Bank	SH	None	Against	Against
<i>Voting Policy Rationale: Votes AGAINST these proposals is warranted as the proposals are unduly burdensome and seek to micromanage the company.</i>					

Skandinaviska Enskilda Banken AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
22.2	The Bank shall Exclude Fossil Fuels as Investment Objects	SH	None	Against	Against
Voting Policy Rationale: Votes AGAINST these proposals is warranted as the proposals are unduly burdensome and seek to micromanage the company.					
	Shareholder Proposals Submitted by Rolf Lindahl	Mgmt			
23.1	By 2025, the Bank will Only Finance those Companies and Projects that are in Line with what Science Requires for the World to Stay below 1.5 Degree Celsius	SH	None	Against	Against
Voting Policy Rationale: A vote AGAINST these proposals is warranted as the proposals seek to micromanage the company and are unduly burdensome.					
23.2	The Board of Directors of the Bank shall Report back on how this has been Implemented at the Latest at the 2022 AGM and thereafter Annually until it has been Fully Implemented	SH	None	Against	Against
Voting Policy Rationale: A vote AGAINST these proposals is warranted as the proposals seek to micromanage the company and are unduly burdensome.					
24	Close Meeting	Mgmt			

Telefonaktiebolaget LM Ericsson

Meeting Date: 03/30/2021	Country: Sweden	Ticker: ERIC.B
Record Date: 03/22/2021	Meeting Type: Annual	
Primary Security ID: W26049119		

Shares Voted: 56,518

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
2	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
3	Prepare and Approve List of Shareholders	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
4	Approve Agenda of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
6	Receive Financial Statements and Statutory Reports	Mgmt			
7.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
7.2	Approve Remuneration Report	Mgmt	For	For	For

Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.3a	Approve Discharge of Board Chairman Ronnie Leten	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
7.3b	Approve Discharge of Board Member Helena Stjernholm	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
7.3c	Approve Discharge of Board Member Jacob Wallenberg	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
7.3d	Approve Discharge of Board Member Jon Fredrik Baksas	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
7.3e	Approve Discharge of Board Member Jan Carlson	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
7.3f	Approve Discharge of Board Member Nora Denzel	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
7.3g	Approve Discharge of Board Member Borje Ekholm	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
7.3h	Approve Discharge of Board Member Eric A. Elzvik	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
7.3i	Approve Discharge of Board Member Kurt Jofs	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
7.3j	Approve Discharge of Board Member Kristin S. Rinne	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
7.3k	Approve Discharge of Employee Representative Torbjorn Nyman	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
7.3l	Approve Discharge of Employee Representative Kjell-Ake Soting	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					

Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.3m	Approve Discharge of Employee Representative Roger Svensson	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					
7.3n	Approve Discharge of Deputy Employee Representative Per Holmberg	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					
7.3o	Approve Discharge of Deputy Employee Representative Anders Ripa	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					
7.3p	Approve Discharge of Deputy Employee Representative Loredana Roslund	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					
7.3q	Approve Discharge of President Borje Ekholm	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					
7.4	Approve Allocation of Income and Dividends of SEK 2 Per Share	Mgmt	For	For	For
8	Determine Number of Directors (10) and Deputy Directors (0) of Board	Mgmt	For	For	For
9	Approve Remuneration of Directors in the Amount of SEK 4.2 Million for Chairman and SEK 1.06 Million for Other Directors, Approve Remuneration for Committee Work	Mgmt	For	For	For
10.1	Reelect Jon Fredrik Baksas as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR candidates Ronnie Leten, Borje Ekholm, Jon Fredrik Baksas, Nora Denzel, Eric Elzvik, Kurt Jofs, Kristin Rinne and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jan Carlson and Helena Stjernholm (Items 10.2 and 10.9) is warranted because they are overboarded.</i>					
10.2	Reelect Jan Carlson as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR candidates Ronnie Leten, Borje Ekholm, Jon Fredrik Baksas, Nora Denzel, Eric Elzvik, Kurt Jofs, Kristin Rinne and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jan Carlson and Helena Stjernholm (Items 10.2 and 10.9) is warranted because they are overboarded.</i>					
10.3	Reelect Nora Denzel as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR candidates Ronnie Leten, Borje Ekholm, Jon Fredrik Baksas, Nora Denzel, Eric Elzvik, Kurt Jofs, Kristin Rinne and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jan Carlson and Helena Stjernholm (Items 10.2 and 10.9) is warranted because they are overboarded.</i>					
10.4	Reelect Borje Ekholm as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR candidates Ronnie Leten, Borje Ekholm, Jon Fredrik Baksas, Nora Denzel, Eric Elzvik, Kurt Jofs, Kristin Rinne and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jan Carlson and Helena Stjernholm (Items 10.2 and 10.9) is warranted because they are overboarded.</i>					

Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.5	Reelect Eric A. Elzvik as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR candidates Ronnie Leten, Borje Ekholm, Jon Fredrik Baksaas, Nora Denzel, Eric Elzvik, Kurt Jofs, Kristin Rinne and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jan Carlson and Helena Stjernholm (Items 10.2 and 10.9) is warranted because they are overboarded.</i>					
10.6	Reelect Kurt Jofs as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR candidates Ronnie Leten, Borje Ekholm, Jon Fredrik Baksaas, Nora Denzel, Eric Elzvik, Kurt Jofs, Kristin Rinne and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jan Carlson and Helena Stjernholm (Items 10.2 and 10.9) is warranted because they are overboarded.</i>					
10.7	Reelect Ronnie Leten as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR candidates Ronnie Leten, Borje Ekholm, Jon Fredrik Baksaas, Nora Denzel, Eric Elzvik, Kurt Jofs, Kristin Rinne and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jan Carlson and Helena Stjernholm (Items 10.2 and 10.9) is warranted because they are overboarded.</i>					
10.8	Reelect Kristin S. Rinne as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR candidates Ronnie Leten, Borje Ekholm, Jon Fredrik Baksaas, Nora Denzel, Eric Elzvik, Kurt Jofs, Kristin Rinne and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jan Carlson and Helena Stjernholm (Items 10.2 and 10.9) is warranted because they are overboarded.</i>					
10.9	Reelect Helena Stjernholm as Director	Mgmt	For	For	For
10.10	Reelect Jacob Wallenberg as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR candidates Ronnie Leten, Borje Ekholm, Jon Fredrik Baksaas, Nora Denzel, Eric Elzvik, Kurt Jofs, Kristin Rinne and Jacob Wallenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote AGAINST candidates Jan Carlson and Helena Stjernholm (Items 10.2 and 10.9) is warranted because they are overboarded.</i>					
11	Reelect Ronnie Leten as Board Chair	Mgmt	For	For	For
12	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	For
13	Approve Remuneration of Auditors	Mgmt	For	For	For
14	Ratify Deloitte as Auditors	Mgmt	For	For	For
15	Amend Articles Re: Editorial Changes; Collecting of Proxies and Postal Voting; Participation at General Meetings	Mgmt	For	For	For
16.1	Approve Long-Term Variable Compensation Program 2021 (LTV 2021)	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these items is warranted as the performance period for the operating income metric, which applies to 50 percent of awards, is for a duration of one year.</i>					
16.2	Approve Equity Plan Financing of LTV 2021	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these items is warranted as the performance period for the operating income metric, which applies to 50 percent of awards, is for a duration of one year.</i>					
16.3	Approve Alternative Equity Plan Financing of LTV 2021, if Item 16.2 is Not Approved	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted, as it would entail unnecessary additional costs relative to Item 16.2, while lowering the majority requirement compared to the primary financing alternative.</i>					
17	Approve Equity Plan Financing of LTV 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted as the plans have already been approved by shareholders and as the alternative financing options for the plans are more costly for the company and for shareholders. Concerns are nonetheless noted with the fact that the underlying plans have short performance periods for part of their awards.</i>					

Telefonaktiebolaget LM Ericsson

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
18	Approve Equity Plan Financing of LTV 2018 and 2019	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted as the plans have already been approved by shareholders and as the alternative financing options for the plans are more costly for the company and for shareholders. Concerns are nonetheless noted with the fact that the underlying plans have short performance periods for part of their awards.					

Reliance Industries Ltd.

Meeting Date: 03/31/2021	Country: India	Ticker: 500325
Record Date: 03/24/2021	Meeting Type: Court	
Primary Security ID: Y72596102		

Shares Voted: 2,931,686

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court-Ordered Meeting for Shareholders	Mgmt			
1	Approve Scheme of Arrangement	Mgmt	For	For	For

Renesas Electronics Corp.

Meeting Date: 03/31/2021	Country: Japan	Ticker: 6723
Record Date: 12/31/2020	Meeting Type: Annual	
Primary Security ID: J4881V107		

Shares Voted: 105,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Shibata, Hidetoshi	Mgmt	For	For	For
1.2	Elect Director Toyoda, Tetsuro	Mgmt	For	For	For
1.3	Elect Director Iwasaki, Jiro	Mgmt	For	For	For
1.4	Elect Director Selena Loh Lacroix	Mgmt	For	For	For
1.5	Elect Director Arunjai Mittal	Mgmt	For	For	For
1.6	Elect Director Yamamoto, Noboru	Mgmt	For	For	For
2.1	Appoint Statutory Auditor Sekine, Takeshi	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this nominee is warranted because:* The outside statutory auditor nominee's affiliation with the company could compromise independence.					
2.2	Appoint Statutory Auditor Mizuno, Tomoko	Mgmt	For	For	For
3	Approve Performance Share Plan and Restricted Stock Plan	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted because:* No specific performance hurdles are specified for the proposed restricted stock unit plan, and the restricted period is less than three years for outside directors.					

TOKAI CARBON KOREA Co., Ltd.

Meeting Date: 03/31/2021

Country: South Korea

Ticker: 064760

Record Date: 12/31/2020

Meeting Type: Annual

Primary Security ID: Y8851Q108

Shares Voted: 44,168

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2.1	Elect Tsuji Masafumi as Inside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
2.2	Elect Takahashi Hiroshi as Inside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
2.3	Elect Kim Young-hui as Inside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
2.4	Elect Mori Takeshi as Outside Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For	For
5	Amend Articles of Incorporation	Mgmt	For	For	For

Deutsche Telekom AG

Meeting Date: 04/01/2021

Country: Germany

Ticker: DTE

Record Date:

Meeting Type: Annual

Primary Security ID: D2035M136

Shares Voted: 189,588

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2020 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.60 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					

Deutsche Telekom AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Discharge of Supervisory Board for Fiscal Year 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>					
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for the 2021 Interim Financial Statements	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>					
5.3	Ratify PricewaterhouseCoopers GmbH as Auditors for the First Quarter of Fiscal Year 2021	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>					
5.4	Ratify PricewaterhouseCoopers GmbH as Auditors for the Third Quarter of Fiscal Year 2021 and First Quarter of Fiscal Year 2022	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR are warranted because there are no concerns regarding these proposals.</i>					
6	Elect Helga Jung to the Supervisory Board	Mgmt	For	For	For
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
8	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For
9	Approve Remuneration Policy	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The proposed policy contains significant scope for discretion via extraordinary bonuses and a modifier under the STI, which falls short of market best practice standards.</i>					
10	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
	Shareholder Proposal Submitted by Deutsche Schutzvereinigung fuer Wertpapierbesitz e.V. (DSW)	Mgmt			
11	Amend Articles Re: Shareholders' Right to Participation during the Virtual Meeting	SH	Against	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because the proposed article amendment would have a positive impact on shareholder rights.</i>					

Nanoform Finland Oyj

Meeting Date: 04/06/2021 **Country:** Finland **Ticker:** NANOFH
Record Date: 03/23/2021 **Meeting Type:** Annual
Primary Security ID: X5602Q107

Shares Voted: 60,791

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			

Nanoform Finland Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
Voting Policy Rationale: These are routine meeting formalities.					
2	Call the Meeting to Order	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
4	Acknowledge Proper Convening of Meeting	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
5	Prepare and Approve List of Shareholders	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
6	Receive Financial Statements and Statutory Reports	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
9	Approve Discharge of Board and President	Mgmt	For	For	For
10	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted as there is no clear information on which performance measures and weights were used for the short-term incentive plan.					
11	Approve Remuneration of Directors in the Amount of EUR 3,333 for Chairman and EUR 1,666 for Other Directors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted, as the proposal appears to facilitate the participation in an option plan which is proposed under Item 16.					
12	Fix Number of Directors at Four	Mgmt	For	For	For
13	Elect Miguel Calado (Chair), Albert Haeggstrom, Mads Laustsen and Cynthia Schwalm as Directors	Mgmt	For	For	For
14	Approve Remuneration of Auditors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the remuneration of the auditors is warranted given that the non-audit fees are 83.3 percent of the total fees received by the audit firm during the fiscal year, raising substantial doubts over the independence of the auditor.					
15	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
16	Approve Issuance of Options for Board of Directors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* Non-executive directors would participate in the plan, and participation in equity-based incentive plans could impair their independence and might encourage risk taking in an organ whose main task is supervisory.* Vesting period for options is less than three years					
17	Authorize Share Repurchase Program	Mgmt	For	For	For
18	Approve Issuance of up to 7 Million Shares without Preemptive Rights	Mgmt	For	For	For
19	Close Meeting	Mgmt			

Rockwool International A/S

Meeting Date: 04/07/2021

Country: Denmark

Ticker: ROCK.B

Record Date: 03/31/2021

Meeting Type: Annual

Primary Security ID: K8254S144

Shares Voted: 17

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
	<i>Voting Policy Rationale: These are routine, non-voting items.</i>				
2	Receive Annual Report and Auditor's Report	Mgmt			
	<i>Voting Policy Rationale: These are routine, non-voting items.</i>				
3	Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	Mgmt	For	For	For
4	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted because awards granted and vested under the company's LTIP do not have any performance conditions attached to them.</i>				
5	Approve Remuneration of Directors for 2021/2022	Mgmt	For	For	For
6	Approve Allocation of Income and Dividends of DKK 32.00 Per Share	Mgmt	For	For	For
7.a	Reelect Carsten Bjerg as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates under Items 7.a. and 7.c.-7.f. is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote ABSTAIN for Item 7.b. is warranted because candidate Rebekka Herlofsen is overboarded.</i>				
7.b	Reelect Rebekka Glasser Herlofsen as Director	Mgmt	For	Abstain	Abstain
	<i>Voting Policy Rationale: A vote FOR candidates under Items 7.a. and 7.c.-7.f. is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote ABSTAIN for Item 7.b. is warranted because candidate Rebekka Herlofsen is overboarded.</i>				
7.c	Elect Carsten Kahler as New Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates under Items 7.a. and 7.c.-7.f. is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote ABSTAIN for Item 7.b. is warranted because candidate Rebekka Herlofsen is overboarded.</i>				
7.d	Reelect Thomas Kahler as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates under Items 7.a. and 7.c.-7.f. is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote ABSTAIN for Item 7.b. is warranted because candidate Rebekka Herlofsen is overboarded.</i>				
7.e	Reelect Andreas Ronken as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates under Items 7.a. and 7.c.-7.f. is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote ABSTAIN for Item 7.b. is warranted because candidate Rebekka Herlofsen is overboarded.</i>				
7.f	Reelect Jorgen Tang-Jensen as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates under Items 7.a. and 7.c.-7.f. is warranted due to a lack of concern regarding the suitability of these individuals in particular. A vote ABSTAIN for Item 7.b. is warranted because candidate Rebekka Herlofsen is overboarded.</i>				
8	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
9.a	Authorize Share Repurchase Program	Mgmt	For	For	For

Rockwool International A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.b	Approve Reduction in Share Capital via Share Cancellation	Mgmt	For	For	For
9.c.1	Allow Shareholder Meetings to be Held by Electronic Means Only	Mgmt	For	For	For
9.c2	Amend Articles Re: Voting on the Company's Remuneration Report at Annual General Meetings	Mgmt	For	For	For
	Shareholder Proposal Submitted by Timothy L. Ross	Mgmt			
9.d	Assess Environmental and Community Impacts from Siting of Manufacturing Facilities	SH	Against	Against	Against
	Shareholder Proposals Submitted by Catherine Jozwik	Mgmt			
9.e	Disclose Report on Political Contributions	SH	Against	For	For
Voting Policy Rationale: A vote FOR this resolution is warranted as additional disclosure concerning the company's policies and memberships in trade associations and other political organizations would help shareholders assess the company's political contribution activities and the company's management of associated risks and benefits.					
10	Other Business	Mgmt			

Storebrand ASA

Meeting Date: 04/08/2021	Country: Norway	Ticker: STB
Record Date:	Meeting Type: Annual	
Primary Security ID: R85746106		

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting; Registration of Attending Shareholders and Proxies	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
2	Elect Chairman of Meeting	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: These are routine meeting formalities.					
3	Approve Notice of Meeting and Agenda	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: These are routine meeting formalities.					
4	Designate Inspector(s) of Minutes of Meeting	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
5	Receive Report on Company's Activities	Mgmt			
6	Accept Financial Statements and Statutory Reports; Approve Allocation of Income Dividends of NOK 3.25 Per Share	Mgmt	For	For	Do Not Vote
7	Approve Company's Corporate Governance Statement	Mgmt	For	For	Do Not Vote

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Against	Do Not Vote
<i>Voting Policy Rationale: A vote AGAINST this item is warranted because the proposed remuneration policy allows for termination benefits exceeding 24 months remuneration.</i>					
9.1	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	Do Not Vote
9.2	Approve Creation of NOK 233.9 Million Pool of Capital without Preemptive Rights	Mgmt	For	For	Do Not Vote
10.1	Reelect Didrik Munch as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
10.2	Elect Christel Borge as New Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
10.3	Reelect Karin Bing as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
10.4	Reelect Marianne Bergmann Roren as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
10.5	Reelect Karl Sandlund as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
10.6	Reelect Martin Skancke as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
10.7	Reelect Fredrik Atting as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
10.8	Reappoint Didrik Munch as Board Chairman	Mgmt	For	For	Do Not Vote
11.1	Reelect Per Otto Dyb as Member of Nominating Committee	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: A vote FOR these items is warranted, because of a lack of controversy regarding the nominating committee in the past.</i>					
11.2	Reelect Leiv Askvig as Member of Nominating Committee	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: A vote FOR these items is warranted, because of a lack of controversy regarding the nominating committee in the past.</i>					
11.3	Reelect Nils Halvard Bastiansen as Member of Nominating Committee	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: A vote FOR these items is warranted, because of a lack of controversy regarding the nominating committee in the past.</i>					

Storebrand ASA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11.4	Reelect Anders Gaarud as Member of Nominating Committee	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these items is warranted, because of a lack of controversy regarding the nominating committee in the past.					
11.5	Elect Liv Monica Stubholt as New Member of Nominating Committee	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these items is warranted, because of a lack of controversy regarding the nominating committee in the past.					
11.6	Reappoint Per Otto Dyb as Chairman of Nominating Committee	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these items is warranted, because of a lack of controversy regarding the nominating committee in the past.					
12.1	Approve Remuneration of Directors in the Amount of NOK 794,000 for Chairman, NOK 406,000 for Other Shareholder-Elected Directors, and NOK 364,000 for Employee Representatives; Approve Remuneration for Overseas Allowance	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.					
12.2	Approve Remuneration for Committee Work	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.					
12.3	Approve Remuneration of Nominating Committee	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these remuneration proposals is warranted because of a lack of concern regarding the proposed fees.					
13	Approve Remuneration of Auditors	Mgmt	For	For	Do Not Vote
14	Close Meeting	Mgmt			

UBS Group AG

Meeting Date: 04/08/2021	Country: Switzerland	Ticker: UBSG
Record Date:	Meeting Type: Annual	
Primary Security ID: H42097107		

Shares Voted: 179,239

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of USD 0.37 per Share	Mgmt	For	For	For
4	Approve Discharge of Board and Senior Management for Fiscal Year 2020, excluding French Cross-Border Matter	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1	Reelect Axel Weber as Director and Board Chairman	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
5.2	Reelect Jeremy Anderson as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
5.3	Reelect William Dudley as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
5.4	Reelect Reto Francioni as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
5.5	Reelect Fred Hu as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
5.6	Reelect Mark Hughes as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
5.7	Reelect Nathalie Rachou as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
5.8	Reelect Julie Richardson as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
5.9	Reelect Dieter Wemmer as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
5.10	Reelect Jeanette Wong as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
6.1	Elect Claudia Boeckstiegel as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
6.2	Elect Patrick Firmenich as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
7.1	Reappoint Julie Richardson as Member of the Compensation Committee	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
7.2	Reappoint Reto Francioni as Member of the Compensation Committee	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
7.3	Reappoint Dieter Wemmer as Member of the Compensation Committee	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
7.4	Reappoint Jeanette Wong as Member of the Compensation Committee	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
8.1	Approve Remuneration of Directors in the Amount of CHF 13 Million	Mgmt	For	For	For

UBS Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.2	Approve Variable Remuneration of Executive Committee in the Amount of CHF 85 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because the proposals are broadly in line with market practice and do not give rise to any significant concerns.</i>					
8.3	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 33 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because the proposals are broadly in line with market practice and do not give rise to any significant concerns.</i>					
9.1	Designate ADB Altorfer Duss & Beilstein AG as Independent Proxy	Mgmt	For	For	For
9.2	Ratify Ernst & Young AG as Auditors	Mgmt	For	For	For
9.3	Ratify BDO AG as Special Auditors	Mgmt	For	For	For
10	Amend Articles Re: Voting Majority for Board Resolutions	Mgmt	For	For	For
11	Approve CHF 15.7 Million Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	Mgmt	For	For	For
12	Authorize Repurchase of up to CHF 4 Billion in Issued Share Capital	Mgmt	For	For	For
13	Transact Other Business (Voting)	Mgmt	None	Against	Against

Vestas Wind Systems A/S

Meeting Date: 04/08/2021 **Country:** Denmark **Ticker:** VWS
Record Date: 04/01/2021 **Meeting Type:** Annual
Primary Security ID: K9773J201

Shares Voted: 22,114

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of DKK 8.45 Per Share	Mgmt	For	For	For
4	Approve Remuneration Report (Advisory Vote)	Mgmt	For	For	For
5	Approve Remuneration of Directors in the Amount of DKK 1.3 Million for Chairman, DKK 892,500 for Vice Chairman and DKK 446,250 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	For
6.a	Reelect Anders Runevad as Director	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.

Vestas Wind Systems A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.b	Reelect Bert Nordberg as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
6.c	Reelect Bruce Grant as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
6.d	Reelect Eva Merete Sofelde Berneke as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
6.e	Reelect Helle Thorning-Schmidt as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
6.f	Reelect Karl-Henrik Sundstrom as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
6.g	Reelect Lars Josefsson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
6.h	Elect Kentaro Hosomi as New Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
7	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
8.1	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Mgmt	For	For	For
8.2	Amend Articles Re: Change Par Value from DKK 1 to DKK 0.01 or Multiples Thereof	Mgmt	For	For	For
8.3	Approve Creation of DKK 20.2 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 20.2 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 20.2 Million	Mgmt	For	For	For
8.4	Allow Shareholder Meetings to be Held by Electronic Means Only	Mgmt	For	For	For
8.5	Allow Electronic Distribution of Company Communication	Mgmt	For	For	For
8.6	Authorize Board to Decide on the Distribution of Extraordinary Dividends	Mgmt	For	For	For
8.7	Authorize Share Repurchase Program	Mgmt	For	For	For
9	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	Mgmt	For	For	For
10	Other Business	Mgmt			

EDP Renovaveis SA

Meeting Date: 04/12/2021	Country: Spain	Ticker: EDPR
Record Date: 04/01/2021	Meeting Type: Annual	
Primary Security ID: E3847K101		

Shares Voted: 39,735

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concern regarding the accounts presented or audit procedures used.					
2	Approve Allocation of Income and Dividends	Mgmt	For	For	For
Voting Policy Rationale: A qualified vote FOR this item is warranted due to recurring low dividend payout.					
3	Approve Consolidated and Standalone Management Reports, and Corporate Governance Report	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this item is warranted due to a lack of concern regarding the accounts presented or audit procedures used.					
4	Approve Non-Financial Information Statement	Mgmt	For	For	For
5	Appraise Management of Company and Approve Vote of Confidence to Board of Directors and Executive Committee	Mgmt	For	For	For
6a	Reelect Miguel Stilwell de Andrade as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Items 6.a is warranted due to a lack of concerns about the CEO nominee.A vote FOR the (re)election of the CFO under Item 6.b and NI-NEDs under Items 6.c-6.e, and 6.j is warranted because the company meets the independence guidelines for controlled companies in this market.A vote FOR Items 6.f-6.h, 6.k, and 6.l is warranted due to a lack of concerns about the independent director nominees.					
6b	Reelect Rui Manuel Rodrigues Lopes Teixeira as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Items 6.a is warranted due to a lack of concerns about the CEO nominee.A vote FOR the (re)election of the CFO under Item 6.b and NI-NEDs under Items 6.c-6.e, and 6.j is warranted because the company meets the independence guidelines for controlled companies in this market.A vote FOR Items 6.f-6.h, 6.k, and 6.l is warranted due to a lack of concerns about the independent director nominees.					
6c	Reelect Vera de Moraes Pinto Pereira Carneiro as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Items 6.a is warranted due to a lack of concerns about the CEO nominee.A vote FOR the (re)election of the CFO under Item 6.b and NI-NEDs under Items 6.c-6.e, and 6.j is warranted because the company meets the independence guidelines for controlled companies in this market.A vote FOR Items 6.f-6.h, 6.k, and 6.l is warranted due to a lack of concerns about the independent director nominees.					
6d	Reelect Ana Paula Garrido de Pina Marques as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Items 6.a is warranted due to a lack of concerns about the CEO nominee.A vote FOR the (re)election of the CFO under Item 6.b and NI-NEDs under Items 6.c-6.e, and 6.j is warranted because the company meets the independence guidelines for controlled companies in this market.A vote FOR Items 6.f-6.h, 6.k, and 6.l is warranted due to a lack of concerns about the independent director nominees.					
6e	Reelect Manuel Menendez Menendez as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Items 6.a is warranted due to a lack of concerns about the CEO nominee.A vote FOR the (re)election of the CFO under Item 6.b and NI-NEDs under Items 6.c-6.e, and 6.j is warranted because the company meets the independence guidelines for controlled companies in this market.A vote FOR Items 6.f-6.h, 6.k, and 6.l is warranted due to a lack of concerns about the independent director nominees.					

EDP Renovaveis SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6f	Reelect Acacio Liberado Mota Piloto as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Items 6.a is warranted due to a lack of concerns about the CEO nominee.A vote FOR the (re)election of the CFO under Item 6.b and NI-NEDs under Items 6.c-6.e, and 6.j is warranted because the company meets the independence guidelines for controlled companies in this market.A vote FOR Items 6.f-6.h, 6.k, and 6.l is warranted due to a lack of concerns about the independent director nominees.					
6g	Reelect Allan J. Katz as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Items 6.a is warranted due to a lack of concerns about the CEO nominee.A vote FOR the (re)election of the CFO under Item 6.b and NI-NEDs under Items 6.c-6.e, and 6.j is warranted because the company meets the independence guidelines for controlled companies in this market.A vote FOR Items 6.f-6.h, 6.k, and 6.l is warranted due to a lack of concerns about the independent director nominees.					
6h	Reelect Joan Avalyn Dempsey as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Items 6.a is warranted due to a lack of concerns about the CEO nominee.A vote FOR the (re)election of the CFO under Item 6.b and NI-NEDs under Items 6.c-6.e, and 6.j is warranted because the company meets the independence guidelines for controlled companies in this market.A vote FOR Items 6.f-6.h, 6.k, and 6.l is warranted due to a lack of concerns about the independent director nominees.					
6i	Elect Antonio Sarmiento Gomes Mota as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Items 6.a is warranted due to a lack of concerns about the CEO nominee.A vote FOR the (re)election of the CFO under Item 6.b and NI-NEDs under Items 6.c-6.e, and 6.j is warranted because the company meets the independence guidelines for controlled companies in this market.A vote FOR Items 6.f-6.h, 6.k, and 6.l is warranted due to a lack of concerns about the independent director nominees.					
6j	Elect Miguel Nuno Simoes Nunes Ferreira Setas as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Items 6.a is warranted due to a lack of concerns about the CEO nominee.A vote FOR the (re)election of the CFO under Item 6.b and NI-NEDs under Items 6.c-6.e, and 6.j is warranted because the company meets the independence guidelines for controlled companies in this market.A vote FOR Items 6.f-6.h, 6.k, and 6.l is warranted due to a lack of concerns about the independent director nominees.					
6k	Elect Rosa Maria Garcia Garcia as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Items 6.a is warranted due to a lack of concerns about the CEO nominee.A vote FOR the (re)election of the CFO under Item 6.b and NI-NEDs under Items 6.c-6.e, and 6.j is warranted because the company meets the independence guidelines for controlled companies in this market.A vote FOR Items 6.f-6.h, 6.k, and 6.l is warranted due to a lack of concerns about the independent director nominees.					
6l	Elect Jose Manuel Felix Morgado as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Items 6.a is warranted due to a lack of concerns about the CEO nominee.A vote FOR the (re)election of the CFO under Item 6.b and NI-NEDs under Items 6.c-6.e, and 6.j is warranted because the company meets the independence guidelines for controlled companies in this market.A vote FOR Items 6.f-6.h, 6.k, and 6.l is warranted due to a lack of concerns about the independent director nominees.					
7	Approve Remuneration Policy	Mgmt	For	For	For
8	Renew PricewaterhouseCoopers as Auditor	Mgmt	For	For	For
9	Approve Capital Raising	Mgmt	For	For	For
10	Approve Dividends Charged Against Reserves	Mgmt	For	For	For
Voting Policy Rationale: A qualified vote FOR this item is warranted due to recurring low dividend payout.					
11	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Meeting Date: 04/12/2021	Country: Denmark	Ticker: HUSCO
Record Date: 04/05/2021	Meeting Type: Annual	
Primary Security ID: K47032105		

Shares Voted: 31,968

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Report of Board	Mgmt			
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of DKK 3 Per Share	Mgmt	For	For	For
4	Approve Discharge of Management and Board	Mgmt	For	For	For
5	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted because the proposed remuneration report is below par in relation to market standards, particularly with regard to* ex-post disclosure of STI performance targets and individual achievements of the performance criteria;* lacking performance conditions for the LTI plan;* allotment of a discretionary, extraordinary cash bonus in connection to the IPO of the company.					
6	Approve Remuneration of Directors in the Amount of DKK 900,000 for Chairman, DKK 600,000 for Vice Chairman, and DKK 300,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	For
7.a	Reelect Claus V. Hemmingsen as Director	Mgmt	For	Abstain	Abstain
Voting Policy Rationale: A vote FOR candidates Mads Munkholt Ditlevsen, Ylva Ekborn, Anja Eriksson, Stig Pastwa and Bo Rygaard is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote ABSTAIN Item 7.a. is warranted because candidate Claus Hemmingsen is overboarded.					
7.b	Reelect Anja B. Eriksson as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR candidates Mads Munkholt Ditlevsen, Ylva Ekborn, Anja Eriksson, Stig Pastwa and Bo Rygaard is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote ABSTAIN Item 7.a. is warranted because candidate Claus Hemmingsen is overboarded.					
7.c	Reelect Ylva Ekborn as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR candidates Mads Munkholt Ditlevsen, Ylva Ekborn, Anja Eriksson, Stig Pastwa and Bo Rygaard is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote ABSTAIN Item 7.a. is warranted because candidate Claus Hemmingsen is overboarded.					
7.d	Reelect Mads Munkholt Ditlevsen as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR candidates Mads Munkholt Ditlevsen, Ylva Ekborn, Anja Eriksson, Stig Pastwa and Bo Rygaard is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote ABSTAIN Item 7.a. is warranted because candidate Claus Hemmingsen is overboarded.					
7.e	Elect Bo Rygaard as New Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR candidates Mads Munkholt Ditlevsen, Ylva Ekborn, Anja Eriksson, Stig Pastwa and Bo Rygaard is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote ABSTAIN Item 7.a. is warranted because candidate Claus Hemmingsen is overboarded.					
7.f	Elect Stig Pastwa as New Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR candidates Mads Munkholt Ditlevsen, Ylva Ekborn, Anja Eriksson, Stig Pastwa and Bo Rygaard is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote ABSTAIN Item 7.a. is warranted because candidate Claus Hemmingsen is overboarded.					
8	Ratify Ernst & Young as Auditors	Mgmt	For	For	For

HusCompagniet A/S

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Other Proposals from Board or Shareholders (None Submitted)	Mgmt			
10	Other Business	Mgmt			

Jardine Strategic Holdings Ltd.

Meeting Date: 04/12/2021	Country: Bermuda	Ticker: J37
Record Date: 04/10/2021	Meeting Type: Special	
Primary Security ID: G50764102		

Shares Voted: 11,100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve the Amalgamation Agreement	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted on account of:* The deal is a related party transaction coming at a time of depressed valuations due to COVID-19, while the NAV, as estimated by the Company, is 76.2 percent higher than the offer price;* The committee handling the deal supposedly did not have the opportunity to propose alternative transactions (e.g. stock transaction to capture the upside from unwinding the conglomerate discount) or shop for alternative bids; and* Voting against the deal would leave the option to minorities of exercising appraisal rights.					

A-Living Smart City Services Co., Ltd.

Meeting Date: 04/13/2021	Country: China	Ticker: 3319
Record Date: 03/12/2021	Meeting Type: Special	
Primary Security ID: Y0038M100		

Shares Voted: 21,563,624

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve New CMIG PM Agreement, Supplemental Agreement, Second Supplemental Agreement and Related Transactions	Mgmt	For	For	For

Petroleo Brasileiro SA

Meeting Date: 04/14/2021	Country: Brazil	Ticker: PETR4
Record Date: 03/22/2021	Meeting Type: Annual/Special	
Primary Security ID: P78331140		

Shares Voted: 188,939

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
	Annual General Meeting	Mgmt			

Petroleo Brasileiro SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For	For
3.1	Elect Fiscal Council Members	Mgmt	For	Abstain	Abstain
Voting Policy Rationale: An ABSTAIN vote recommendation is warranted for management's fiscal council nominees, to allow minority shareholders to concentrate their votes on the election of a minority fiscal council candidate, as further discussed under Item 3.4 of this meeting agenda.					
3.2	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against	Against
3.4	Elect Patricia Valente Stierli as Fiscal Council Member and Robert Juenemann as Alternate Appointed by Minority Shareholder	SH	None	For	For
4	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For	For
5	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For	For
	Extraordinary General Meeting	Mgmt			
6	Approve Absorption of Companhia de Desenvolvimento e Modernizacao de Plantas IndustriaisS.A. (CDMPI)	Mgmt	For	For	For
7	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For	For

Owens Corning

Meeting Date: 04/15/2021	Country: USA	Ticker: OC
Record Date: 02/16/2021	Meeting Type: Annual	
Primary Security ID: 690742101		

Shares Voted: 9,584

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Brian D. Chambers	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1b	Elect Director Eduardo E. Cordeiro	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1c	Elect Director Adrienne D. Elsner	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					

Owens Corning

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1d	Elect Director Alfred E. Festa	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1e	Elect Director Edward F. Lonergan	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1f	Elect Director Maryann T. Mannen	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1g	Elect Director Paul E. Martin	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1h	Elect Director W. Howard Morris	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1i	Elect Director Suzanne P. Nimocks	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1j	Elect Director John D. Williams	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
2	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Sungrow Power Supply Co., Ltd.

Meeting Date: 04/16/2021

Record Date: 04/09/2021

Primary Security ID: Y8211M102

Country: China

Meeting Type: Special

Ticker: 300274

Shares Voted: 2,283,793

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Shares to Specific Targets	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.					
	APPROVE ISSUANCE OF SHARES TO SPECIFIC TARGETS	Mgmt			
2.1	Approve Share Type and Par Value	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.					
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.					
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.					

Sungrow Power Supply Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.4	Approve Pricing Reference Date, Basis of Pricing and Issue Price	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
2.5	Approve Issue Size	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
2.6	Approve Lock-up Period	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
2.7	Approve Amount and Use of Proceeds	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
2.8	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
2.9	Approve Listing Exchange	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
2.10	Approve Resolution Validity Period	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
3	Approve Plan for Issuance of Shares to Specific Targets	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
4	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
6	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
7	Approve Counter-dilution Measures in Connection to the Issuance of Shares to Specific Targets	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
8	Approve Shareholder Return Plan	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
10	Approve Provision of Guarantee	Mgmt	For	For	For
11	Approve Provision of Financial Assistance	Mgmt	For	For	For

IIFL Wealth Management Limited

Meeting Date: 04/18/2021

Country: India

Ticker: 542772

Record Date: 03/12/2021

Meeting Type: Special

Primary Security ID: Y3R77A103

Shares Voted: 109,817

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Approve IIFL Wealth Employee Stock Option Scheme 2021 and Grant of Options to Employees of the Company	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted because the proposed scheme permits stock options to be issued with an exercise price at a discount to the current market price.</i>					
2	Approve Grant of Stock Options to the Employees of the Subsidiary Company(ies) (Present and/or Future) under the IIFL Wealth Employee Stock Option Scheme 2021	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted because the proposed scheme permits stock options to be issued with an exercise price at a discount to the current market price.</i>					

Oi SA

Meeting Date: 04/19/2021

Country: Brazil

Ticker: OIBR4

Record Date:

Meeting Type: Special

Primary Security ID: P73531116

Shares Voted: 189,633,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Issuance of the Declaration Required in Judgment No. 1, of 08.01.2021, which Initiated the Act of Prior Consent by the National Telecommunications Agency (Anatel) for the Absorption of Telemar Norte Leste S.A. (Telemar)	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented a sound rationale for the transaction and the associated declaration.</i>					
2	Ratify Meden Consultoria Empresarial Ltda. (Meden) as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented a sound rationale for the transaction and the associated declaration.</i>					
3	Approve Independent Firm's Appraisals Re: Telemar Norte Leste S.A. (Telemar)	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented a sound rationale for the transaction and the associated declaration.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Independent Firm's Appraisal Re: Brasil Telecom Comunicacao Multimidia S.A. (BTCM)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented reasonable rationale for the transaction.					
5	Approve Agreement to Absorb Telemar Norte Leste S.A. (Telemar)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented a sound rationale for the transaction and the associated declaration.					
6	Approve Absorption of Telemar Norte Leste S.A. (Telemar) and Amend Article 5 Accordingly	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented a sound rationale for the transaction and the associated declaration.					
7	Approve Agreement for Partial Spin-Off of Brasil Telecom Comunicacao Multimidia S.A. (BTCM) and Absorption of Partial Spun-Off Assets	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented reasonable rationale for the transaction.					
8	Approve Partial Spin-Off of Brasil Telecom Comunicacao Multimidia S.A. (BTCM) and Absorption of Partial Spun-Off Assets	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented reasonable rationale for the transaction.					
9	Amend Article 2 Re: Corporate Purpose	Mgmt	For	For	For
10	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Aker Carbon Capture AS

Meeting Date: 04/20/2021

Country: Norway

Ticker: ACC

Record Date:

Meeting Type: Annual

Primary Security ID: R00762113

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
2	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: These are routine meeting formalities.					

Aker Carbon Capture AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Notice of Meeting and Agenda	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: These are routine meeting formalities.					
4	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
5	Approve Remuneration of Auditors	Mgmt	For	For	Do Not Vote
6	Approve Remuneration of Directors	Mgmt	For	For	Do Not Vote
7	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	Against	Do Not Vote
Voting Policy Rationale: A vote AGAINST this issuance authorization is warranted because the potential share capital increase is excessive					
8	Elect Director	Mgmt	For	Against	Do Not Vote
Voting Policy Rationale: A vote AGAINST this proposal is warranted due to the independence level of the board being below the one-third threshold.					

Breedon Group Plc

Meeting Date: 04/20/2021	Country: Jersey	Ticker: BREE
Record Date: 04/16/2021	Meeting Type: Annual	
Primary Security ID: G1320X101		

Shares Voted: 850,121

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Approve Remuneration Report	Mgmt	For	For	For
5	Approve Performance Share Plan	Mgmt	For	For	For
6	Elect James Brotherton as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of James Brotherton and Helen Miles, and re-election of Amit Bhatia, Carol Hui, Moni Mannings, Clive Watson and Rob Wood is warranted because no significant concerns have been identified.					
7	Elect Helen Miles as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of James Brotherton and Helen Miles, and re-election of Amit Bhatia, Carol Hui, Moni Mannings, Clive Watson and Rob Wood is warranted because no significant concerns have been identified.					
8	Re-elect Amit Bhatia as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of James Brotherton and Helen Miles, and re-election of Amit Bhatia, Carol Hui, Moni Mannings, Clive Watson and Rob Wood is warranted because no significant concerns have been identified.					
9	Re-elect Carol Hui as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of James Brotherton and Helen Miles, and re-election of Amit Bhatia, Carol Hui, Moni Mannings, Clive Watson and Rob Wood is warranted because no significant concerns have been identified.					

Breedon Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Re-elect Moni Mannings as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of James Brotherton and Helen Miles, and re-election of Amit Bhatia, Carol Hui, Moni Mannings, Clive Watson and Rob Wood is warranted because no significant concerns have been identified.					
11	Re-elect Clive Watson as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of James Brotherton and Helen Miles, and re-election of Amit Bhatia, Carol Hui, Moni Mannings, Clive Watson and Rob Wood is warranted because no significant concerns have been identified.					
12	Re-elect Rob Wood as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of James Brotherton and Helen Miles, and re-election of Amit Bhatia, Carol Hui, Moni Mannings, Clive Watson and Rob Wood is warranted because no significant concerns have been identified.					
13	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Kamux Oyj

Meeting Date: 04/20/2021	Country: Finland	Ticker: KAMUX
Record Date: 04/08/2021	Meeting Type: Annual	
Primary Security ID: X4S8N6100		

Shares Voted: 52,257

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
2	Call the Meeting to Order	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
4	Acknowledge Proper Convening of Meeting	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
5	Prepare and Approve List of Shareholders	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					

Kamux Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Receive Financial Statements and Statutory Reports; Receive Auditor's Report	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Dividends of EUR 0.24 Per Share; Authorize Board to Decide on a Second Dividend Distribution	Mgmt	For	For	For
9	Approve Discharge of Board and President	Mgmt	For	For	For
10	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted because* STI performance conditions are not disclosed ex-post* LTIPs have short performance periods					
11	Approve Remuneration of Directors in the Amount of EUR 60,000 for Chairman and EUR 30,000 for other Directors; Approve Remuneration for Committee Work; Approve Reimbursement of Travel Expenses	Mgmt	For	For	For
12	Fix Number of Directors at Six	Mgmt	For	For	For
13	Reelect Reija Laaksonen, Antti Makela, Jokke Paananen, Harri Sivula and Tuomo Vahapassi as Directors; Elect Tapio Pajuharju as New Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted due to an overboarded director, Tapio Pajuharju, being proposed.					
14	Approve Remuneration of Auditors	Mgmt	For	For	For
15	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
16	Approve Issuance of up to 4 Million Shares without Preemptive Rights	Mgmt	For	For	For
17	Authorize Share Repurchase Program	Mgmt	For	For	For
18	Close Meeting	Mgmt			

Serco Group Plc

Meeting Date: 04/21/2021

Record Date: 04/19/2021

Primary Security ID: G80400107

Country: United Kingdom

Meeting Type: Annual

Ticker: SRP

Shares Voted: 556,998

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Elect Dame Sue Owen as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
6	Elect Tim Lodge as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
7	Re-elect John Rishton as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
8	Re-elect Rupert Soames as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
9	Re-elect Kirsty Bashforth as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
10	Re-elect Eric Born as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
11	Re-elect Ian El-Mokadem as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
12	Re-elect Lynne Peacock as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
19	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
21	Approve International Save As You Earn Plan	Mgmt	For	For	For

The Sherwin-Williams Company

Meeting Date: 04/21/2021

Country: USA

Ticker: SHW

Record Date: 02/23/2021

Meeting Type: Annual

Primary Security ID: 824348106

Shares Voted: 13,396

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Kerrii B. Anderson	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1b	Elect Director Arthur F. Anton	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1c	Elect Director Jeff M. Fettig	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1d	Elect Director Richard J. Kramer	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1e	Elect Director John G. Morikis	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1f	Elect Director Christine A. Poon	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1g	Elect Director Aaron M. Powell	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1h	Elect Director Michael H. Thaman	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1i	Elect Director Matthew Thornton, III	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1j	Elect Director Steven H. Wunning	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Heineken NV

Meeting Date: 04/22/2021

Country: Netherlands

Ticker: HEIA

Record Date: 03/25/2021

Meeting Type: Annual

Primary Security ID: N39427211

Shares Voted: 8,485

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			

Heineken NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.a	Receive Report of Management Board (Non-Voting)	Mgmt			
1.b	Approve Remuneration Report	Mgmt	For	For	For
1.c	Adopt Financial Statements	Mgmt	For	For	For
1.d	Receive Explanation on Company's Dividend Policy	Mgmt			
1.e	Approve Dividends of EUR 0.70 Per Share	Mgmt	For	For	For
1.f	Approve Discharge of Management Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.					
1.g	Approve Discharge of Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.					
2.a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
2.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	Mgmt	For	For	For
2.c	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 2.b	Mgmt	For	For	For
3	Elect Harold van den Broek to Management Board	Mgmt	For	For	For
4.a	Reelect Maarten Das to Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates					
4.b	Elect Nitin Paranjpe to Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates					
5	Ratify Deloitte Accountants B.V as Auditors	Mgmt	For	For	For

RELX Plc

Meeting Date: 04/22/2021	Country: United Kingdom	Ticker: REL
Record Date: 04/20/2021	Meeting Type: Annual	
Primary Security ID: G7493L105		

Shares Voted: 256,220

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Elect Paul Walker as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
7	Elect June Felix as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
8	Re-elect Erik Engstrom as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
9	Re-elect Wolfhart Hauser as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
10	Re-elect Charlotte Hogg as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
11	Re-elect Marike van Lier Lels as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
12	Re-elect Nick Luff as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
13	Re-elect Robert MacLeod as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
14	Re-elect Linda Sanford as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
15	Re-elect Andrew Sukawaty as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
16	Re-elect Suzanne Wood as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
17	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Flow Traders NV

Meeting Date: 04/23/2021

Country: Netherlands

Ticker: FLOW

Record Date: 03/26/2021

Meeting Type: Annual

Primary Security ID: N33101101

Shares Voted: 33,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2.a	Receive Report of Management Board and Supervisory Board (Non-Voting)	Mgmt			
2.b	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
2.c	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
2.d	Approve Dividends of EUR 6.50 Per Share	Mgmt	For	For	For
2.e	Approve Remuneration Report	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST is warranted because:*</i> The company does not disclose individual award levels;*</p> <p><i>Although the company has increased disclosure by providing the other KPI's, we note that these are 12 (applicable to CEO) in total without further disclosure on relative weighting;*</i> The company has not disclosed the level of achievement of the KIPs, and as such not providing further transparency on the pay for performance alignment;*</p> <p><i>Although the company has made demonstrable efforts to reduce payout (i.e. -50 percent of available bonus pool for management), payout is still considered to be in excess of market levels;*</i> The relative level of variable remuneration for the CRO raises questions of appropriateness, especially as this is mainly driven by profitability.</p>					
2.f	Approve Remuneration Policy for Supervisory Board	Mgmt	For	For	For
2.g	Approve Remuneration Policy for Management Board	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST is warranted. Despite considerable improvements made to the policy we continue to raise concern regarding the following elements;*</i> Although individual award levels are introduced (max. 20x average employee pay), disclosure is not clear on how individual awards are determined and the award level does not introduce restraint given average employee pay;*</p> <p><i>The proposed policy for executives would enable the supervisory board to set additional performance measures without adequate disclosure;*</i> The proposed remuneration policy does not provide adequate disclosure on the variable incentive schemes and whereas performance is only measured over 1-year period and operating profit being the dominant factor;*</p> <p><i>Although we recognize the increased disclosure on performance metrics, the individual metrics continue to be vague and are not accompanied by expected and concrete disclosure to understand the rigor of target setting; and*</i> Questions arise whether this payment mix is not too aggressive. Especially considering the chief risk officer's 2020 pay package is 92 percent variable and based on operating profit.</p>					
3	Approve Discharge of Management Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i></p>					
4	Approve Discharge of Supervisory Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i></p>					
5.a	Elect Linda Hovius to Supervisory Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these elections is warranted because:*</i> The nominees are elected for a period not exceeding four years;*</p> <p><i>The candidates appear to possess the necessary qualifications for board membership; and*</i> There is no known controversy concerning the candidates</p>					
5.b	Elect Ilonka Jankovich to Supervisory Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these elections is warranted because:*</i> The nominees are elected for a period not exceeding four years;*</p> <p><i>The candidates appear to possess the necessary qualifications for board membership; and*</i> There is no known controversy concerning the candidates</p>					

Flow Traders NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.c	Reelect Rudolf Ferscha to Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates					
6.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.					
6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.					
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because:* This proposal is in line with commonly used safeguards regarding volume and pricing;* The authorization would allow Flow Traders to repurchase up to 10 percent of the issued share capital; and* The authorization would allow the company to repurchase shares for less or up to 110 percent of the share price prior to the repurchase.					
8	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because:* This proposal is in line with commonly used safeguards regarding volume and pricing;* The authorization would allow Flow Traders to repurchase up to 10 percent of the issued share capital; and* The authorization would allow the company to repurchase shares for less or up to 110 percent of the share price prior to the repurchase.					
9	Ratify Ernst & Young Accountants LLP as Auditors	Mgmt	For	For	For
10	Close Meeting	Mgmt			

Galp Energia SGPS SA

Meeting Date: 04/23/2021

Record Date: 04/16/2021

Primary Security ID: X3078L108

Country: Portugal

Meeting Type: Annual

Ticker: GALP

Shares Voted: 573,467

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ratify Co-option of Andrew Richard Dingley Brown as Director	Mgmt	For	For	For
2	Approve Individual and Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income	Mgmt	For	For	For
4	Appraise Management of Company and Approve Vote of Confidence to Board of Directors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted in the absence of evidence of negligence or abuse on the part of the board or management.					

Galp Energia SGPS SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Appraise Supervision of Company and Approve Vote of Confidence to Fiscal Council	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted in the absence of evidence of negligence or abuse on the part of the board or management.					
6	Appraise Work Performed by Statutory Auditor and Approve Vote of Confidence to Statutory Auditor	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted in the absence of evidence of negligence or abuse on the part of the board or management.					
7	Approve Statement on Remuneration Policy	Mgmt	For	For	For
8	Authorize Repurchase and Reissuance of Shares and Bonds	Mgmt	For	For	For

L3Harris Technologies, Inc.

Meeting Date: 04/23/2021	Country: USA	Ticker: LHX
Record Date: 02/26/2021	Meeting Type: Annual	
Primary Security ID: 502431109		

Shares Voted: 36,469

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Sallie B. Bailey	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1b	Elect Director William M. Brown	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1c	Elect Director Peter W. Chiarelli	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1d	Elect Director Thomas A. Corcoran	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1e	Elect Director Thomas A. Dattilo	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1f	Elect Director Roger B. Fradin	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1g	Elect Director Lewis Hay, III	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1h	Elect Director Lewis Kramer	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1i	Elect Director Christopher E. Kubasik	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1j	Elect Director Rita S. Lane	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					

L3Harris Technologies, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1k	Elect Director Robert B. Millard	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1l	Elect Director Lloyd W. Newton	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Merck KGaA

Meeting Date: 04/23/2021Country: GermanyTicker: MRK

Record Date: 04/01/2021Meeting Type: Annual

Primary Security ID: D5357W103

Shares Voted: 5,169

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2020 (Non-Voting)	Mgmt			
2	Accept Financial Statements and Statutory Reports for Fiscal Year 2020	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 1.40 per Share	Mgmt	For	For	For
4	Approve Discharge of Executive Board Fiscal Year 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted because there is no evidence that the boards have not fulfilled their fiduciary duties.					
5	Approve Discharge of Supervisory Board for Fiscal Year 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted because there is no evidence that the boards have not fulfilled their fiduciary duties.					
6	Ratify KPMG AG as Auditors for Fiscal Year 2021	Mgmt	For	For	For
7	Amend Articles Re: Supervisory Board Approval of Transactions with Related Parties	Mgmt	For	For	For
8	Approve Remuneration Policy	Mgmt	For	For	For
9	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
10	Approve Eleven Affiliation Agreements	Mgmt	For	For	For

Solarpack Corporacion Tecnologica SL

Meeting Date: 04/23/2021Country: SpainTicker: SPK

Record Date: 04/16/2021Meeting Type: Annual

Primary Security ID: E8935S106

Solarpack Corporacion Tecnologica SL

Shares Voted: 49,534

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
2	Approve Discharge of Board	Mgmt	For	For	For
3	Approve Allocation of Income	Mgmt	For	For	For
4	Renew Appointment of Deloitte as Auditor	Mgmt	For	For	For
5	Approve Remuneration Policy	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST this resolution is warranted because the company's remuneration policy maintains open-ended one-off awards.					
6	Approve Restricted Stock Plan	Mgmt	For	For	For
7	Advisory Vote on Remuneration Report	Mgmt	For	Against	Abstain
Voting Policy Rationale: A vote AGAINST this item is warranted because the chair/CEO received maximum 2018-2020 LTI opportunity whereas he has been in office as an executive since February 2020 only.					
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
9	Approve Minutes of Meeting	Mgmt	For	For	For

Polymetal International Plc

Meeting Date: 04/26/2021Country: JerseyTicker: POLY

Record Date: 04/22/2021Meeting Type: Annual

Primary Security ID: G7179S101

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
2	Approve Remuneration Report	Mgmt	For	For	Do Not Vote
3	Approve Final Dividend	Mgmt	For	For	Do Not Vote
4	Re-elect Ian Cockerill as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
5	Re-elect Vitaly Nesis as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
6	Re-elect Manuel (Ollie) De Sousa-Oliveira as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					

Polymetal International Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Re-elect Konstantin Yanakov as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
8	Re-elect Giacomo Baizini as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
9	Re-elect Tracey Kerr as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
10	Re-elect Italia Boninelli as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
11	Re-elect Victor Flores as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
12	Re-elect Andrea Abt as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	Do Not Vote
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	Do Not Vote
15	Authorise Issue of Equity	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	Do Not Vote

Shares Voted: 4,746,199

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For

Polymetal International Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Re-elect Ian Cockerill as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
5	Re-elect Vitaly Nesis as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
6	Re-elect Manuel (Ollie) De Sousa-Oliveira as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
7	Re-elect Konstantin Yanakov as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
8	Re-elect Giacomo Baizini as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
9	Re-elect Tracey Kerr as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
10	Re-elect Italia Boninelli as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
11	Re-elect Victor Flores as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
12	Re-elect Andrea Abt as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Sandvik Aktiebolag

Meeting Date: 04/27/2021	Country: Sweden	Ticker: SAND
Record Date: 04/19/2021	Meeting Type: Annual	
Primary Security ID: W74857165		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2.A	Designate Ann Grevelius as Inspector of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2.B	Designate Anders Oscarsson as Inspector of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Approve Agenda of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Receive Financial Statements and Statutory Reports	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8.1	Approve Discharge of Board Chairman Johan Molin	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.2	Approve Discharge of Board Member Jennifer Allerton	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.3	Approve Discharge of Board Member Claes Boustedt	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.4	Approve Discharge of Board Member Marika Fredriksson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.5	Approve Discharge of Board Member Johan Karlstrom	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.6	Approve Discharge of Board Member Helena Stjernholm	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.7	Approve Discharge of Board Member Lars Westerberg	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.8	Approve Discharge of Board Member and CEO Stefan Widing	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.9	Approve Discharge of Board Member Kai Warn	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.10	Approve Discharge of Employee Representative Tomas Karnstrom	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.11	Approve Discharge of Employee Representative Thomas Lilja	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.12	Approve Discharge of Deputy Employee Representative Thomas Andersson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.13	Approve Discharge of Deputy Employee Representative Mats Lundberg	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.14	Approve Discharge of Former Board Member and CEO Bjorn Rosengren	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
9	Approve Allocation of Income and Dividends of SEK 6.5 Per Share	Mgmt	For	For	For
10	Determine Number of Directors (8) and Deputy Directors (0) of Board; Determine Number of Auditors (1) and Deputy Auditors	Mgmt	For	For	For
11	Approve Remuneration of Directors in the Amount of SEK 2.6 Million for Chairman and SEK 710,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration for Auditor	Mgmt	For	For	For
12.1	Elect Andreas Nordbrandt as New Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
12.2	Reelect Jennifer Allerton as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				
12.3	Reelect Claes Boustedt as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>				

Sandvik Aktiebolag

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12.4	Reelect Marika Fredriksson as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
12.5	Reelect Johan Molin as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
12.6	Reelect Helena Stjernholm as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
12.7	Reelect Stefan Widing as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
12.8	Reelect Kai Warn as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
13	Reelect Johan Molin as Chairman of the Board	Mgmt	For	For	For
14	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
15	Approve Remuneration Report	Mgmt	For	For	For
16	Approve Performance Share Matching Plan for Key Employees	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted because the performance period of the plan is shorter than three years.					
17	Authorize Share Repurchase Program	Mgmt	For	For	For
18	Amend Articles Re: Editorial Changes to Article 1; Participation at General Meeting; Postal Voting; Share Registrar	Mgmt	For	For	For

Star Peak Energy Transition Corp.

Meeting Date: 04/27/2021Country: USATicker: STPK

Record Date: 03/04/2021Meeting Type: Special

Primary Security ID: 855185104

Shares Voted: 138

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve SPAC Transaction	Mgmt	For	For	For
2.1	Increase Authorized Common Stock	Mgmt	For	For	For
2.2	Eliminate Class B Common Stock	Mgmt	For	For	For
2.3	Amend Charter Re: Vote Requirement to Change Authorized Number of Shares of Stock	Mgmt	For	For	For

Star Peak Energy Transition Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.4	Adopt Supermajority Vote Requirement for Removal of Directors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted as the board has not conveyed a compelling rationale for why the proposed supermajority requirements are necessary for the success of the post-transaction entity.					
2.5	Adopt Provision on Waiver of Corporate Opportunities	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted as the waiver of this doctrine may harm shareholders by allowing certain directors to choose the best interest of entities other than the company over the interests of the company itself.					
2.6	Adopt Supermajority Vote Requirement to Amend Charter and Bylaws	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted as the board has not conveyed a compelling rationale for why the proposed supermajority requirements are necessary for the success of the post-transaction entity.					
2.7	Approve All Other Changes in the Proposed Charter	Mgmt	For	For	For
3	Approve Issuance of Shares for a Private Placement	Mgmt	For	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	Against	Against
Voting Policy Rationale: Based on evaluation of the estimated cost and plan features using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factor(s):* The plan cost is excessive* The disclosure of change-in-control ("CIC") vesting treatment is incomplete (or is otherwise considered discretionary)* The plan permits liberal recycling of shares* The plan allows broad discretion to accelerate vesting					
5	Adjourn Meeting	Mgmt	For	For	For

Travis Perkins Plc

Meeting Date: 04/27/2021

Record Date: 04/23/2021

Primary Security ID: G90202105

Country: United Kingdom

Meeting Type: Annual

Ticker: TPK

Shares Voted: 16

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Elect Jasmine Whitbread as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
5	Re-elect Marianne Culver as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
6	Re-elect Blair Illingworth as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
7	Re-elect Coline McConville as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					

Travis Perkins Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Pete Redfern as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
9	Re-elect Nick Roberts as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
10	Re-elect John Rogers as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
11	Re-elect Alan Williams as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
12	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
14	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
18	Adopt New Articles of Association	Mgmt	For	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
20	Approve UK Sharesave Scheme and International Sharesave Scheme	Mgmt	For	For	For
21	Approve Restricted Share Plan	Mgmt	For	For	For

Travis Perkins Plc

Meeting Date: 04/27/2021	Country: United Kingdom	Ticker: TPK
Record Date: 04/23/2021	Meeting Type: Special	
Primary Security ID: G90202105		

Shares Voted: 16

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Demerger of the Wickes Group from the Travis Perkins Group to be Implemented Through the Demerger Dividend	Mgmt	For	For	For

Travis Perkins Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
Voting Policy Rationale: A vote FOR these proposals is considered warranted on account of:* The Company has provided compelling rationale for the proposal.* Existing shareholders can still participate in the potential upside of the demerged business, which will subsequently be listed on London Stock Exchange.					
2	Approve Share Consolidation	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is considered warranted on account of:* The Company has provided compelling rationale for the proposal.* Existing shareholders can still participate in the potential upside of the demerged business, which will subsequently be listed on London Stock Exchange.					
3	Approve Deferred Annual Bonus Plan, Long Term Incentive Plan, Share Incentive Plan and Savings Related Share Option Scheme	Mgmt	For	For	For

Anheuser-Busch InBev SA/NV

Meeting Date: 04/28/2021Country: BelgiumTicker: ABI

Record Date: 04/14/2021Meeting Type: Annual/Special

Primary Security ID: B639CJ108

Shares Voted: 19,516

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
A1	Annual/Special Meeting	Mgmt			
	Special Meeting Agenda	Mgmt			
	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted:* The proposal is not in line with the commonly used safeguard;* The authorization would allow the company to repurchase 20 percent of the outstanding share capital, which can be considered as excessive					
B2	Annual Meeting Agenda	Mgmt			
	Receive Directors' Reports (Non-Voting)	Mgmt			
Voting Policy Rationale: No vote is required.					
B3	Receive Auditors' Reports (Non-Voting)	Mgmt			
Voting Policy Rationale: No vote is required.					
B4	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt			
B5	Approve Financial Statements, Allocation of Income, and Dividends of EUR 0.50 per Share	Mgmt	For	For	For
B6	Approve Discharge of Directors	Mgmt	For	For	For
B7	Approve Discharge of Auditors	Mgmt	For	For	For
B8a	Reelect Martin J. Barrington as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the reelection of Martin Barrington, William (Billy) Gifford Jr., and Alejandro Santo Domingo Davila (items B8.a To B8.c) is warranted because the nominees are non-independent while the board is only 20 percent independent.					

Anheuser-Busch InBev SA/NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
B8b	Reelect William F. Gifford, Jr. as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the reelection of Martin Barrington, William (Billy) Gifford Jr., and Alejandro Santo Domingo Davila (items B8.a To B8.c) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i>					
B8c	Reelect Alejandro Santo Domingo Davila as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the reelection of Martin Barrington, William (Billy) Gifford Jr., and Alejandro Santo Domingo Davila (items B8.a To B8.c) is warranted because the nominees are non-independent while the board is only 20 percent independent.</i>					
B9	Approve Remuneration policy	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted as the majority of the LTI plans contain no (clear) performance objectives or disclosure thereof and;* The LTI plans do not have a clearly defined maximum award limit contrary to best practice* The remuneration policy can lead to pay for failure and an excessive pay package compared to that of peer group median.* The multitude of LTI plans increase the overall complexity of the remuneration policy not supporting a good understanding of the company's remuneration policy.</i>					
B10	Approve Remuneration Report	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted* Due to a lack of disclosure of the performance metrics and the subsequent targets and level of achievement, especially as part of the various LTI plans;* Exceptional stock option and RSU grants to executives without a compelling rationale ('retention') whereas the pay package should already aim to attract, reward and retain executives;* in 2020 the non-executive directors real pay is substantially higher than that of peers.However, we also recognize executives took a 20 percent cut in fixed pay and no 2020 bonus as a result of Covid19 impact</i>					
B11	Approve Change-of-Control Clause Re: Revolving Credit and Swingline Facilities Agreement	Mgmt	For	For	For
C12	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For	For

British American Tobacco plc

Meeting Date: 04/28/2021 **Country:** United Kingdom **Ticker:** BATS
Record Date: 04/26/2021 **Meeting Type:** Annual
Primary Security ID: G1510J102

Shares Voted: 26,555

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the remuneration report is warranted on account of:* CFO Tadeu Marroco's salary has been increased by a total of 7% in FY2020, having received an uplift of 3% in April 2020 in line with the Company's UK workforce and a further 4% increase in October 2020 following the expansion of his role to Finance and Transformation Director. Subject to continued development and sustained performance in the role, he may receive a further increase of 3% above the UK workforce in April 2022.* CEO Jack Bowles' salary has been increased by 3%. Although this is said to be aligned with the workforce, it follows a 9.5% increase last year and a significant protest vote against executive pay by shareholders at the 2020 AGM. Moreover, his total non-cash benefits for FY2020 were valued at GBP 592,000, which stands out as unusually high in the UK market absent a one-off exceptional event (e.g. relocation).</i>					
3	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
4	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For

British American Tobacco plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Re-elect Luc Jobin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5-8, 10-15A vote FOR these Directors is warranted as no significant concerns have been identified.Item 9An ABSTAIN vote on this item is warranted:* This proposal has been withdrawn by the Company.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i>					
6	Re-elect Jack Bowles as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5-8, 10-15A vote FOR these Directors is warranted as no significant concerns have been identified.Item 9An ABSTAIN vote on this item is warranted:* This proposal has been withdrawn by the Company.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i>					
7	Re-elect Tadeu Marroco as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5-8, 10-15A vote FOR these Directors is warranted as no significant concerns have been identified.Item 9An ABSTAIN vote on this item is warranted:* This proposal has been withdrawn by the Company.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i>					
8	Re-elect Sue Farr as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5-8, 10-15A vote FOR these Directors is warranted as no significant concerns have been identified.Item 9An ABSTAIN vote on this item is warranted:* This proposal has been withdrawn by the Company.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i>					
9	Re-elect Jeremy Fowden as Director	Mgmt	For	Abstain	Abstain
<i>Voting Policy Rationale: Items 5-8, 10-15A vote FOR these Directors is warranted as no significant concerns have been identified.Item 9An ABSTAIN vote on this item is warranted:* This proposal has been withdrawn by the Company.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i>					
10	Re-elect Dr Marion Helmes as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5-8, 10-15A vote FOR these Directors is warranted as no significant concerns have been identified.Item 9An ABSTAIN vote on this item is warranted:* This proposal has been withdrawn by the Company.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i>					
11	Re-elect Holly Keller Koepfel as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5-8, 10-15A vote FOR these Directors is warranted as no significant concerns have been identified.Item 9An ABSTAIN vote on this item is warranted:* This proposal has been withdrawn by the Company.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i>					
12	Re-elect Savio Kwan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5-8, 10-15A vote FOR these Directors is warranted as no significant concerns have been identified.Item 9An ABSTAIN vote on this item is warranted:* This proposal has been withdrawn by the Company.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i>					
13	Re-elect Dimitri Panayotopoulos as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5-8, 10-15A vote FOR these Directors is warranted as no significant concerns have been identified.Item 9An ABSTAIN vote on this item is warranted:* This proposal has been withdrawn by the Company.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i>					
14	Elect Karen Guerra as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5-8, 10-15A vote FOR these Directors is warranted as no significant concerns have been identified.Item 9An ABSTAIN vote on this item is warranted:* This proposal has been withdrawn by the Company.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.</i>					

British American Tobacco plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15	Elect Darrell Thomas as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 5-8, 10-15A vote FOR these Directors is warranted as no significant concerns have been identified.Item 9An ABSTAIN vote on this item is warranted:* This proposal has been withdrawn by the Company.A vote FOR this resolution is warranted for those shareholders in markets who have a fiduciary responsibility to vote either in favour or against and who do not recognise an abstention as a valid option.					
16	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
19	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Diagnosticos da America SA

Meeting Date: 04/28/2021Country: BrazilTicker: DASA3

Record Date:Meeting Type: Special

Primary Security ID: P3589C109

Shares Voted: 8,844,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ratify B2R Capital Assessores Financeiros Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed a sound rationale for the all-cash transactions;* The acquisitions correspond to approximately 0.5 percent of Dasa's market cap; and* There are no known concerns regarding the transactions terms disclosed by the company.					
2	Approve Independent Firm's Appraisals	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed a sound rationale for the all-cash transactions;* The acquisitions correspond to approximately 0.5 percent of Dasa's market cap; and* There are no known concerns regarding the transactions terms disclosed by the company.					
3	Ratify Acquisition of Gesto Saude Sistemas Informatizados, Consultoria Medica e Corretora de Seguros Ltda. (Gesto) and Shares Representing 90 Percent of the Social Capital of Laboratorio Nobel S.A. (Nobel)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has disclosed a sound rationale for the all-cash transactions;* The acquisitions correspond to approximately 0.5 percent of Dasa's market cap; and* There are no known concerns regarding the transactions terms disclosed by the company.					
4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For	For

Diagnosticos da America SA

Meeting Date: 04/28/2021Country: BrazilTicker: DASA3

Record Date:Meeting Type: Annual

Primary Security ID: P3589C109

Shares Voted: 8,844,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
2	Approve Capital Budget, Treatment of Net Loss and Dividends	Mgmt	For	For	For
3	Approve Remuneration of Company's Management	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted because the figure reported by the company for the total compensation of its highest-paid administrator does not appear inclusive of all elements of the executive's pay.					
4	Ratify Remuneration of Company's Management for 2020	Mgmt	For	For	For

Grafton Group Plc

Meeting Date: 04/28/2021Country: IrelandTicker: GFTU

Record Date: 04/24/2021Meeting Type: Annual

Primary Security ID: G4035Q189

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
2	Approve Final Dividend	Mgmt	For	For	Do Not Vote
3a	Re-elect Michael Roney as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern:* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review.The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review.Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.					
3b	Re-elect Paul Hampden Smith as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern:* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review.The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review.Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3c	Re-elect Susan Murray as Director	Mgmt	For	For	Do Not Vote
<p><i>Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern.* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review. Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
3d	Re-elect Vincent Crowley as Director	Mgmt	For	For	Do Not Vote
<p><i>Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern.* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review. Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
3e	Re-elect Rosheen McGuckian as Director	Mgmt	For	For	Do Not Vote
<p><i>Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern.* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review. Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
3f	Re-elect David Arnold as Director	Mgmt	For	For	Do Not Vote
<p><i>Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern.* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review. Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
3g	Re-elect Gavin Slark as Director	Mgmt	For	For	Do Not Vote
<p><i>Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern.* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review. Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
4	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	Do Not Vote
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	Do Not Vote
6	Approve Remuneration Report	Mgmt	For	For	Do Not Vote
7	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	Do Not Vote
8	Authorise Issue of Equity	Mgmt	For	For	Do Not Vote
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	Do Not Vote
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Authorise Market Purchase of Shares	Mgmt	For	For	Do Not Vote
11	Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	Do Not Vote
12	Adopt New Articles of Association	Mgmt	For	For	Do Not Vote
13	Approve 2021 SAYE Plan	Mgmt	For	For	Do Not Vote
14	Approve 2021 Long Term Incentive Plan	Mgmt	For	For	Do Not Vote

Shares Voted: 347

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Re-elect Michael Roney as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern.* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review.The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review.Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.					
3b	Re-elect Paul Hampden Smith as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern.* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review.The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review.Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.					
3c	Re-elect Susan Murray as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern.* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review.The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review.Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.					
3d	Re-elect Vincent Crowley as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern.* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review.The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review.Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.					

Grafton Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3e	Re-elect Rosheen McGuckian as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern.* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review. Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
3f	Re-elect David Arnold as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern.* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review. Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
3g	Re-elect Gavin Slark as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3aA vote FOR the re-election of this Director is considered warranted, but it is not without concern.* Michael Roney is the Chair of the Nomination Committee. Following the AGM, less than 33 percent of the Board consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. The main reasons for support are:* Direction of travel for Board gender diversity has been positive with the appointment of a female NED in 2020. The current composition of the Board is 29% female; and* The Company has committed to align with the Hampton-Alexander Review. Items 3b-3gA vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
4	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
8	Authorise Issue of Equity	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
10	Authorise Market Purchase of Shares	Mgmt	For	For	For
11	Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	For
12	Adopt New Articles of Association	Mgmt	For	For	For
13	Approve 2021 SAYE Plan	Mgmt	For	For	For
14	Approve 2021 Long Term Incentive Plan	Mgmt	For	For	For

Lancashire Holdings Ltd.

Meeting Date: 04/28/2021

Country: Bermuda

Ticker: LRE

Record Date: 03/31/2021

Meeting Type: Annual

Primary Security ID: G5361W104

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted because: * Bonus outcomes were primarily driven by the June 2020 placing, which materially increased the fully converted book value per share (FCBVS). However, fundamental concerns have been identified regarding the mechanism used to facilitate the capital raise, raising questions as to the appropriateness of the bonus outcomes. FCBVS is also used as a performance measure in the LTIP.</i>					
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect Peter Clarke as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect Michael Dawson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect Simon Fraser as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Samantha Hoe-Richardson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Robert Lusardi as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Alex Maloney as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Re-elect Sally Williams as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Re-elect Natalie Kershaw as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
13	Authorise Board to Fix Remuneration of the Auditors	Mgmt	For	For	For
14	Authorise Issue of Equity	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST these items is considered warranted, as the Company has used the authorities approved at the previous AGM in a manner inconsistent with its stated commitments. While it is recognised that some companies may need to expeditiously access emergency funds during the current health crisis, it is not clear that the situation at Lancashire Holdings warranted a circumvention of shareholders' pre-emption rights at the time.</i>					
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST these items is considered warranted, as the Company has used the authorities approved at the previous AGM in a manner inconsistent with its stated commitments. While it is recognised that some companies may need to expeditiously access emergency funds during the current health crisis, it is not clear that the situation at Lancashire Holdings warranted a circumvention of shareholders' pre-emption rights at the time.</i>					

Lancashire Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST these items is considered warranted, as the Company has used the authorities approved at the previous AGM in a manner inconsistent with its stated commitments. While it is recognised that some companies may need to expeditiously access emergency funds during the current health crisis, it is not clear that the situation at Lancashire Holdings warranted a circumvention of shareholders' pre-emption rights at the time.					
17	Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST these items is considered warranted, as the Company has used the authorities approved at the previous AGM in a manner inconsistent with its stated commitments. While it is recognised that some companies may need to expeditiously access emergency funds during the current health crisis, it is not clear that the situation at Lancashire Holdings warranted a circumvention of shareholders' pre-emption rights at the time.					
18	Authorise Market Purchase of Common Shares	Mgmt	For	For	For

Newmont Corporation

Meeting Date: 04/28/2021	Country: USA	Ticker: NEM
Record Date: 03/02/2021	Meeting Type: Annual	
Primary Security ID: 651639106		

Shares Voted: 83,842

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Patrick G. Awuah, Jr.	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.2	Elect Director Gregory H. Boyce	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.3	Elect Director Bruce R. Brook	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.4	Elect Director Maura Clark	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.5	Elect Director Matthew Coon Come	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.6	Elect Director Jose Manuel Madero	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.7	Elect Director Rene Medori	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.8	Elect Director Jane Nelson	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.9	Elect Director Thomas Palmer	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					

Newmont Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.10	Elect Director Julio M. Quintana	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.11	Elect Director Susan N. Story	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Northern Data AG

Meeting Date: 04/28/2021	Country: Germany	Ticker: NB2
Record Date: 04/15/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: D5S1LG112		
Shares Voted: 8,077		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Creation of EUR 7.9 Million Pool of Capital without Preemptive Rights	Mgmt	For	Against	Against
2	Approve Stock Option Plan for Key Employees; Amend Conditional Capital 2020/II	Mgmt	For	For	For

Schneider Electric SE

Meeting Date: 04/28/2021	Country: France	Ticker: SU
Record Date: 04/26/2021	Meeting Type: Annual/Special	
Primary Security ID: F86921107		
Shares Voted: 5,588		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.					
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.					
3	Approve Treatment of Losses and Dividends of EUR 2.60 per Share	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
6	Approve Compensation of Jean-Pascal Tricoire, Chairman and CEO	Mgmt	For	For	For
7	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For
8	Approve Remuneration Policy of Directors	Mgmt	For	For	For
9	Reelect Jean-Pascal Tricoire as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Even if the roles of Chairman and CEO are combined, a vote FOR the reelection of Jean-Pascal Tricoire (Item 9) is warranted given the company commitment to divide these two roles but it's not without concern as it is not disclosed when it will occur during the upcoming 4 years mandate.* Vote FOR the election of independent nominee Ohlsson-Leijon is warranted in the absence of specific concerns (Item 10).* Vote FOR the reelection of this nominee (employee shareholders Director) Ma is warranted as her reelection is both proposed by the most representative FCPE and supported by the Board (Item 13).* Votes AGAINST the election of these nominees (employee shareholders Director) Jacquet, Csikos and Kvist Kristensen as only one candidate can be elected (Item 11,12 and 14).</i></p>					
10	Elect Anna Ohlsson-Leijon as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Even if the roles of Chairman and CEO are combined, a vote FOR the reelection of Jean-Pascal Tricoire (Item 9) is warranted given the company commitment to divide these two roles but it's not without concern as it is not disclosed when it will occur during the upcoming 4 years mandate.* Vote FOR the election of independent nominee Ohlsson-Leijon is warranted in the absence of specific concerns (Item 10).* Vote FOR the reelection of this nominee (employee shareholders Director) Ma is warranted as her reelection is both proposed by the most representative FCPE and supported by the Board (Item 13).* Votes AGAINST the election of these nominees (employee shareholders Director) Jacquet, Csikos and Kvist Kristensen as only one candidate can be elected (Item 11,12 and 14).</i></p>					
11	Elect Thierry Jacquet as Representative of Employee Shareholders to the Board	Mgmt	Against	Against	Against
<p><i>Voting Policy Rationale: * Even if the roles of Chairman and CEO are combined, a vote FOR the reelection of Jean-Pascal Tricoire (Item 9) is warranted given the company commitment to divide these two roles but it's not without concern as it is not disclosed when it will occur during the upcoming 4 years mandate.* Vote FOR the election of independent nominee Ohlsson-Leijon is warranted in the absence of specific concerns (Item 10).* Vote FOR the reelection of this nominee (employee shareholders Director) Ma is warranted as her reelection is both proposed by the most representative FCPE and supported by the Board (Item 13).* Votes AGAINST the election of these nominees (employee shareholders Director) Jacquet, Csikos and Kvist Kristensen as only one candidate can be elected (Item 11,12 and 14).</i></p>					
12	Elect Zennia Csikos as Representative of Employee Shareholders to the Board	Mgmt	Against	Against	Against
<p><i>Voting Policy Rationale: * Even if the roles of Chairman and CEO are combined, a vote FOR the reelection of Jean-Pascal Tricoire (Item 9) is warranted given the company commitment to divide these two roles but it's not without concern as it is not disclosed when it will occur during the upcoming 4 years mandate.* Vote FOR the election of independent nominee Ohlsson-Leijon is warranted in the absence of specific concerns (Item 10).* Vote FOR the reelection of this nominee (employee shareholders Director) Ma is warranted as her reelection is both proposed by the most representative FCPE and supported by the Board (Item 13).* Votes AGAINST the election of these nominees (employee shareholders Director) Jacquet, Csikos and Kvist Kristensen as only one candidate can be elected (Item 11,12 and 14).</i></p>					
13	Reelect Xiaoyun Ma as Representative of Employee Shareholders to the Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: * Even if the roles of Chairman and CEO are combined, a vote FOR the reelection of Jean-Pascal Tricoire (Item 9) is warranted given the company commitment to divide these two roles but it's not without concern as it is not disclosed when it will occur during the upcoming 4 years mandate.* Vote FOR the election of independent nominee Ohlsson-Leijon is warranted in the absence of specific concerns (Item 10).* Vote FOR the reelection of this nominee (employee shareholders Director) Ma is warranted as her reelection is both proposed by the most representative FCPE and supported by the Board (Item 13).* Votes AGAINST the election of these nominees (employee shareholders Director) Jacquet, Csikos and Kvist Kristensen as only one candidate can be elected (Item 11,12 and 14).</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Elect Malene Kvist Kristensen as Representative of Employee Shareholders to the Board	Mgmt	Against	Against	Against
<i>Voting Policy Rationale: * Even if the roles of Chairman and CEO are combined, a vote FOR the reelection of Jean-Pascal Tricoire (Item 9) is warranted given the company commitment to divide these two roles but it's not without concern as it is not disclosed when it will occur during the upcoming 4 years mandate.* Vote FOR the election of independent nominee Ohlsson-Leijon is warranted in the absence of specific concerns (Item 10).* Vote FOR the reelection of this nominee (employee shareholders Director) Ma is warranted as her reelection is both proposed by the most representative FCPE and supported by the Board (Item 13).* Votes AGAINST the election of these nominees (employee shareholders Director) Jacquet, Csikos and Kvist Kristensen as only one candidate can be elected (Item 11,12 and 14).</i>					
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>					
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 224 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>					
18	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 120 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>					
19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>					
20	Authorize Capital Increase of up to 9.88 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>					
21	Authorize Capitalization of Reserves of Up to EUR 800 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For
24	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
25	Amend Article 13 of Bylaws Re: Editorial Change	Mgmt	For	For	For

Schneider Electric SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
26	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Sendas Distribuidora SA

Meeting Date: 04/28/2021	Country: Brazil	Ticker: ASAI3
Record Date:	Meeting Type: Annual	
Primary Security ID: P8T81L100		

Shares Voted: 216,781

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For	For
3	Rectify Remuneration of Company's Management and Fiscal Council for 2021	Mgmt	For	For	For
4	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For	For
5	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For	For

Sendas Distribuidora SA

Meeting Date: 04/28/2021	Country: Brazil	Ticker: ASAI3
Record Date:	Meeting Type: Special	
Primary Security ID: P8T81L100		

Shares Voted: 216,781

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Article 43 Re: Indemnity Provision	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted because shareholders are being asked to approve a broad statutory indemnification provision in the absence of key information, including mechanisms to address potential conflict of interests, the financial impact of such provision, and specific terms of coverage in the event of a plea deal agreement signed by the potential beneficiaries.					
2	Remove Article 45	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full text of the proposed amendments; and* The proposed change is administrative in nature and reflects the company's recent listing under the Novo Mercado segment of the Sao Paulo Stock Exchange (B3).					
3	Consolidate Bylaws	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full text of the proposed amendments; and* The proposed change is administrative in nature and reflects the company's recent listing under the Novo Mercado segment of the Sao Paulo Stock Exchange (B3).					

Sendas Distribuidora SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Registration with JUCERJA of the Independent Firm's Appraisal (Re: Partial Spin-Off) from the last Dec. 31, 2020 EGM	Mgmt	For	For	For
5	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For	For

ASML Holding NV

Meeting Date: 04/29/2021 **Country:** Netherlands **Ticker:** ASML
Record Date: 04/01/2021 **Meeting Type:** Annual
Primary Security ID: N07059202

Shares Voted: 5,116

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2	Discuss the Company's Business, Financial Situation and Sustainability	Mgmt			
3.a	Approve Remuneration Report	Mgmt	For	For	For
3.b	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
3.c	Receive Clarification on Company's Reserves and Dividend Policy	Mgmt			
3.d	Approve Dividends of EUR 2.75 Per Share	Mgmt	For	For	For
4.a	Approve Discharge of Management Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>					
4.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>					
5	Approve Number of Shares for Management Board	Mgmt	For	For	For
6	Approve Certain Adjustments to the Remuneration Policy for Management Board	Mgmt	For	For	For
7	Approve Certain Adjustments to the Remuneration Policy for Supervisory Board	Mgmt	For	For	For
8	Receive Information on the Composition of the Management Board	Mgmt			
9.a	Elect B. Conix to Supervisory Board	Mgmt	For	For	For
9.b	Receive Information on the Composition of the Supervisory Board	Mgmt			
10	Ratify KPMG Accountants N.V. as Auditors	Mgmt	For	For	For

ASML Holding NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11.a	Grant Board Authority to Issue Shares Up to 5 Percent of Issued Capital for General Purposes	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.					
11.b	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 11.a	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.					
11.c	Grant Board Authority to Issue or Grant Rights to Subscribe for Ordinary Shares Up to 5 Percent in Case of Merger or Acquisition	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.					
11.d	Authorize Board to Exclude Preemptive Rights from Share Issuances under 11.c	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.					
12.a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because:* The company does not have a history of excessive buybacks and provided additional safeguards regarding the repurchase of 20 percent of the issued capital;* The duration is no more than 18 months; and* The board will not hold more than 10 percent of the company's issued capital in treasury.					
12.b	Authorize Additional Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because:* The company does not have a history of excessive buybacks and provided additional safeguards regarding the repurchase of 20 percent of the issued capital;* The duration is no more than 18 months; and* The board will not hold more than 10 percent of the company's issued capital in treasury.					
13	Authorize Cancellation of Repurchased Shares	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because:* The company does not have a history of excessive buybacks and provided additional safeguards regarding the repurchase of 20 percent of the issued capital;* The duration is no more than 18 months; and* The board will not hold more than 10 percent of the company's issued capital in treasury.					
14	Other Business (Non-Voting)	Mgmt			
15	Close Meeting	Mgmt			

B3 SA-Brasil, Bolsa, Balcão

Meeting Date: 04/29/2021	Country: Brazil	Ticker: B3SA3
Record Date:	Meeting Type: Annual	
Primary Security ID: P1909G107		

Shares Voted: 174,100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For	For

B3 SA-Brasil, Bolsa, Balcão

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Fix Number of Directors at 11	Mgmt	For	For	For
4	Elect Directors	Mgmt	For	For	Against
5	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against	Against
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
	IF CUMULATIVE VOTE IS ADOPTED - If Voting FOR Item 6: Votes Are Distributed in Equal % Amongst Nominees Voted FOR. An AGAINST Vote Is Required If Supporting Candidate(s) Under Cumulative and Not Supporting Any Director(s)/Slate Under Majority Voting	Mgmt			
7.1	Percentage of Votes to Be Assigned - Elect Alberto Monteiro de Queiroz Netto as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
7.2	Percentage of Votes to Be Assigned - Elect Ana Carla Abrao Costa as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
7.3	Percentage of Votes to Be Assigned - Elect Antonio Carlos Quintella as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
7.4	Percentage of Votes to Be Assigned - Elect Claudia Farkouh Prado as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.5	Percentage of Votes to Be Assigned - Elect Cristina Anne Betts as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
7.6	Percentage of Votes to Be Assigned - Elect Eduardo Mazzilli de Vassimon as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
7.7	Percentage of Votes to Be Assigned - Elect Florian Bartunek as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
7.8	Percentage of Votes to Be Assigned - Elect Guilherme Affonso Ferreira as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
7.9	Percentage of Votes to Be Assigned - Elect Jose de Menezes Berenguer Neto as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
7.10	Percentage of Votes to Be Assigned - Elect Mauricio Machado de Minas as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
7.11	Percentage of Votes to Be Assigned - Elect Pedro Paulo Giubbina Lorenzini as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					

B3 SA-Brasil, Bolsa, Balcão

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
9	Approve Remuneration of Company's Management	Mgmt	For	For	For
10	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For	For
11	Elect Fiscal Council Members	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided the detailed biographical information of the nominees as well as their annual remuneration; and* There are no known problems regarding the board or fiscal council.					
12	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against	Against
13	Approve Remuneration of Fiscal Council Members	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided the detailed biographical information of the nominees as well as their annual remuneration; and* There are no known problems regarding the board or fiscal council.					

Shares Voted: 10,817,321

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For	For
3	Fix Number of Directors at 11	Mgmt	For	For	For
4	Elect Directors	Mgmt	For	For	For
5	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against	Against
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					

B3 SA-Brasil, Bolsa, Balcão

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	IF CUMULATIVE VOTE IS ADOPTED - If Voting FOR Item 6: Votes Are Distributed in Equal % Amongst Nominees Voted FOR. An AGAINST Vote Is Required If Supporting Candidate(s) Under Cumulative and Not Supporting Any Director(s)/Slate Under Majority Voting	Mgmt			
7.1	Percentage of Votes to Be Assigned - Elect Alberto Monteiro de Queiroz Netto as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.2	Percentage of Votes to Be Assigned - Elect Ana Carla Abrao Costa as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.3	Percentage of Votes to Be Assigned - Elect Antonio Carlos Quintella as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.4	Percentage of Votes to Be Assigned - Elect Claudia Farkouh Prado as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.5	Percentage of Votes to Be Assigned - Elect Cristina Anne Betts as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.6	Percentage of Votes to Be Assigned - Elect Eduardo Mazzilli de Vassimon as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					

B3 SA-Brasil, Bolsa, Balcão

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.7	Percentage of Votes to Be Assigned - Elect Florian Bartunek as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.8	Percentage of Votes to Be Assigned - Elect Guilherme Affonso Ferreira as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.9	Percentage of Votes to Be Assigned - Elect Jose de Menezes Berenguer Neto as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.10	Percentage of Votes to Be Assigned - Elect Mauricio Machado de Minas as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.11	Percentage of Votes to Be Assigned - Elect Pedro Paulo Giubbina Lorenzini as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
8	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN votes recommendations are warranted for Items 6,7.1-7.11, and 8 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
9	Approve Remuneration of Company's Management	Mgmt	For	For	For
10	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For	For
11	Elect Fiscal Council Members	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided the detailed biographical information of the nominees as well as their annual remuneration; and* There are no known problems regarding the board or fiscal council.					

B3 SA-Brasil, Bolsa, Balcão

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against	Against
13	Approve Remuneration of Fiscal Council Members	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided the detailed biographical information of the nominees as well as their annual remuneration; and* There are no known problems regarding the board or fiscal council.					

CRH Plc

Meeting Date: 04/29/2021Country: IrelandTicker: CRH

Record Date: 04/25/2021Meeting Type: Annual

Primary Security ID: G25508105

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
2	Approve Final Dividend	Mgmt	For	For	Do Not Vote
3	Approve Remuneration Report	Mgmt	For	For	Do Not Vote
4a	Re-elect Richie Boucher as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4b	Elect Caroline Dowling as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4c	Elect Richard Fearon as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4d	Re-elect Johan Karlstrom as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4e	Re-elect Shaun Kelly as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4f	Elect Lamar McKay as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4g	Re-elect Albert Manifold as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4h	Re-elect Gillian Platt as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4i	Re-elect Mary Rhinehart as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4j	Re-elect Siobhan Talbot as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	Do Not Vote
6	Ratify Deloitte Ireland LLP as Auditors	Mgmt	For	For	Do Not Vote
7	Authorise Issue of Equity	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	Do Not Vote
11	Authorise Reissuance of Treasury Shares	Mgmt	For	For	Do Not Vote
12	Approve Scrip Dividend	Mgmt	For	For	Do Not Vote
13	Approve Savings-Related Share Option Schemes	Mgmt	For	For	Do Not Vote
14	Approve Cancellation of Share Premium Account	Mgmt	For	For	Do Not Vote

Shares Voted: 1,029

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4a	Re-elect Richie Boucher as Director	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4b	Elect Caroline Dowling as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4c	Elect Richard Fearon as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4d	Re-elect Johan Karlstrom as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4e	Re-elect Shaun Kelly as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4f	Elect Lamar McKay as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4g	Re-elect Albert Manifold as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4h	Re-elect Gillian Platt as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4i	Re-elect Mary Rhinehart as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4j	Re-elect Siobhan Talbot as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Ratify Deloitte Ireland LLP as Auditors	Mgmt	For	For	For
7	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
10	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
11	Authorise Reissuance of Treasury Shares	Mgmt	For	For	For
12	Approve Scrip Dividend	Mgmt	For	For	For
13	Approve Savings-Related Share Option Schemes	Mgmt	For	For	For
14	Approve Cancellation of Share Premium Account	Mgmt	For	For	For

Dalata Hotel Group Plc

Meeting Date: 04/29/2021Country: IrelandTicker: DHG

Record Date: 04/25/2021Meeting Type: Annual

Primary Security ID: G2630L100

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
2	Approve Remuneration Report	Mgmt	For	For	Do Not Vote
3a	Re-elect John Hennessy as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
3b	Re-elect Patrick McCann as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
3c	Re-elect Stephen McNally as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
3d	Re-elect Dermot Crowley as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
3e	Re-elect Robert Dix as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
3f	Re-elect Alf Smiddy as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
3g	Re-elect Margaret Sweeney as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
3h	Re-elect Elizabeth McMeikan as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
3i	Re-elect Shane Casserly as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	Do Not Vote
5	Authorise Issue of Equity	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns for shareholders:* In September 2020, the Company used a general authority approved at its 2020 AGM to issue shares equivalent to 19.99% of the issued share capital via a cashbox placing. In normal times, such action would be considered poor practice from a governance perspective, as the existing general authorities have been used in a manner that is not consistent with the usual guidelines of the Pre-emption Group.The main reasons for support are:* The Company has provided compelling explanations to justify the cash box placing as a measure to further strengthen the Company's balance sheet amidst the current pessimistic trading scenario.					

Dalata Hotel Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns for shareholders:* In September 2020, the Company used a general authority approved at its 2020 AGM to issue shares equivalent to 19.99% of the issued share capital via a cashbox placing. In normal times, such action would be considered poor practice from a governance perspective, as the existing general authorities have been used in a manner that is not consistent with the usual guidelines of the Pre-emption Group.The main reasons for support are:* The Company has provided compelling explanations to justify the cash box placing as a measure to further strengthen the Company's balance sheet amidst the current pessimistic trading scenario.					
7	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns for shareholders:* In September 2020, the Company used a general authority approved at its 2020 AGM to issue shares equivalent to 19.99% of the issued share capital via a cashbox placing. In normal times, such action would be considered poor practice from a governance perspective, as the existing general authorities have been used in a manner that is not consistent with the usual guidelines of the Pre-emption Group.The main reasons for support are:* The Company has provided compelling explanations to justify the cash box placing as a measure to further strengthen the Company's balance sheet amidst the current pessimistic trading scenario.					
8	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	Do Not Vote
9	Authorise Re-allotment of Treasury Shares	Mgmt	For	For	Do Not Vote
10	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	Do Not Vote

EOG Resources, Inc.

Meeting Date: 04/29/2021Country: USATicker: EOG

Record Date: 03/05/2021Meeting Type: Annual

Primary Security ID: 26875P101

Shares Voted: 92,567

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Janet F. Clark	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1b	Elect Director Charles R. Crisp	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1c	Elect Director Robert P. Daniels	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1d	Elect Director James C. Day	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1e	Elect Director C. Christopher Gaut	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1f	Elect Director Michael T. Kerr	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					

EOG Resources, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1g	Elect Director Julie J. Robertson	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1h	Elect Director Donald F. Textor	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1i	Elect Director William R. Thomas	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Approve Omnibus Stock Plan	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Flutter Entertainment Plc

Meeting Date: 04/29/2021Country: IrelandTicker: FLTR

Record Date: 04/25/2021Meeting Type: Annual

Primary Security ID: G3643J108

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
2	Approve Remuneration Report	Mgmt	For	Against	Do Not Vote
Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The CEO was awarded a significant salary increase of 17.5% in light of the TSG merger; and* The Remuneration Committee has exercised discretion to retrospectively adjust performance targets under the incentive schemes in light of the TSG merger, leading to payments at/or close to maximum.					
3a	Re-elect Zillah Byng-Thorne as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.					
3b	Re-elect Michael Cawley as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.					
3c	Re-elect Nancy Cruickshank as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.					

Flutter Entertainment Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3d	Re-elect Richard Flint as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* She has significant external time commitments in addition to her role at the Company. The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3e	Re-elect Andrew Higginson as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* She has significant external time commitments in addition to her role at the Company. The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3f	Re-elect Jonathan Hill as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* She has significant external time commitments in addition to her role at the Company. The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3g	Re-elect Alfred Hurley Jr as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* She has significant external time commitments in addition to her role at the Company. The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3h	Re-elect Peter Jackson as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* She has significant external time commitments in addition to her role at the Company. The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3i	Re-elect David Lazzarato as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* She has significant external time commitments in addition to her role at the Company. The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3j	Re-elect Gary McGann as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* She has significant external time commitments in addition to her role at the Company. The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3k	Re-elect Mary Turner as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders.* She has significant external time commitments in addition to her role at the Company. The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	Do Not Vote
5	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	Do Not Vote
6	Authorise Issue of Equity	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns:* The Company has used the authorities approved at the previous AGM in a manner that is inconsistent with its stated commitments and the guidance from the UK's Pre-Emption Group.The main reasons for support are:* There is some disclosure about the intended use of the proceeds from the placings, in part to provide funding for the increased stake in FanDuel and the remainder used for market opportunities in light of the impact of COVID-19.* The aggregate size of the equity raise was only marginally above the standard 10% disapplication authority approved at the previous AGM, albeit that the usage was not entirely aligned to market standards.					
7a	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns:* The Company has used the authorities approved at the previous AGM in a manner that is inconsistent with its stated commitments and the guidance from the UK's Pre-Emption Group.The main reasons for support are:* There is some disclosure about the intended use of the proceeds from the placings, in part to provide funding for the increased stake in FanDuel and the remainder used for market opportunities in light of the impact of COVID-19.* The aggregate size of the equity raise was only marginally above the standard 10% disapplication authority approved at the previous AGM, albeit that the usage was not entirely aligned to market standards.					
7b	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns:* The Company has used the authorities approved at the previous AGM in a manner that is inconsistent with its stated commitments and the guidance from the UK's Pre-Emption Group.The main reasons for support are:* There is some disclosure about the intended use of the proceeds from the placings, in part to provide funding for the increased stake in FanDuel and the remainder used for market opportunities in light of the impact of COVID-19.* The aggregate size of the equity raise was only marginally above the standard 10% disapplication authority approved at the previous AGM, albeit that the usage was not entirely aligned to market standards.					
8	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	Do Not Vote
9	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	Do Not Vote
10	Approve Bonus Issue of Shares	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns are raised.					
11	Approve Reduction of Capital	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns are raised.					

Shares Voted: 324

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Flutter Entertainment Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The CEO was awarded a significant salary increase of 17.5% in light of the TSG merger; and* The Remuneration Committee has exercised discretion to retrospectively adjust performance targets under the incentive schemes in light of the TSG merger, leading to payments at/or close to maximum.</i>					
3a	Re-elect Zillah Byng-Thorne as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3b	Re-elect Michael Cawley as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3c	Re-elect Nancy Cruickshank as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3d	Re-elect Richard Flint as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3e	Re-elect Andrew Higginson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3f	Re-elect Jonathan Hill as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3g	Re-elect Alfred Hurley Jr as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3h	Re-elect Peter Jackson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					

Flutter Entertainment Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3i	Re-elect David Lazzarato as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3j	Re-elect Gary McGann as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
3k	Re-elect Mary Turner as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3aA vote FOR this candidate is considered warranted, although it is not without concern for shareholders:* She has significant external time commitments in addition to her role at the Company.The main reasons for support are:* Future plc, where she serves as CEO are in the process of acquiring GoCo plc, where she serves as NED, which will have the effect of reducing her number of external mandates by one. Her external mandates will be kept under close review.Items 3b-3kA vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
6	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns:* The Company has used the authorities approved at the previous AGM in a manner that is inconsistent with its stated commitments and the guidance from the UK's Pre-Emption Group.The main reasons for support are:* There is some disclosure about the intended use of the proceeds from the placings, in part to provide funding for the increased stake in FanDuel and the remainder used for market opportunities in light of the impact of COVID-19.* The aggregate size of the equity raise was only marginally above the standard 10% disapplication authority approved at the previous AGM, albeit that the usage was not entirely aligned to market standards.</i>					
7a	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns:* The Company has used the authorities approved at the previous AGM in a manner that is inconsistent with its stated commitments and the guidance from the UK's Pre-Emption Group.The main reasons for support are:* There is some disclosure about the intended use of the proceeds from the placings, in part to provide funding for the increased stake in FanDuel and the remainder used for market opportunities in light of the impact of COVID-19.* The aggregate size of the equity raise was only marginally above the standard 10% disapplication authority approved at the previous AGM, albeit that the usage was not entirely aligned to market standards.</i>					
7b	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns:* The Company has used the authorities approved at the previous AGM in a manner that is inconsistent with its stated commitments and the guidance from the UK's Pre-Emption Group.The main reasons for support are:* There is some disclosure about the intended use of the proceeds from the placings, in part to provide funding for the increased stake in FanDuel and the remainder used for market opportunities in light of the impact of COVID-19.* The aggregate size of the equity raise was only marginally above the standard 10% disapplication authority approved at the previous AGM, albeit that the usage was not entirely aligned to market standards.</i>					
8	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
9	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	For

Flutter Entertainment Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Bonus Issue of Shares	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns are raised.					
11	Approve Reduction of Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns are raised.					

Nordnet AB

Meeting Date: 04/29/2021

Record Date: 04/21/2021

Primary Security ID: W6S819112

Country: Sweden

Meeting Type: Annual

Ticker: SAVE

Shares Voted: 39,838

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
2	Prepare and Approve List of Shareholders	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
3	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
5	Approve Agenda of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
6	Receive Financial Statements and Statutory Reports	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Dividends of SEK 1.51 Per Share	Mgmt	For	For	For
9.a	Approve Discharge of Anna Back	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
9.b	Approve Discharge of Jan Dinkelspiel	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
9.c	Approve Discharge of Tom Dinkelspiel	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
9.d	Approve Discharge of Christopher Ekdahl	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.e	Approve Discharge of Karitha Ericson	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.				
9.f	Approve Discharge of Christian Frick	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.				
9.g	Approve Discharge of Hans Larsson	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.				
9.h	Approve Discharge of Per Widerstrom	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.				
9.i	Approve Discharge of CEO Lars-Ake Norling	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.				
10.1	Determine Number of Members (8) and Deputy Members of Board (0)	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposals is warranted because of a lack of controversy concerning the size of the board or the number of auditors.				
10.2	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposals is warranted because of a lack of controversy concerning the size of the board or the number of auditors.				
11.1a	Approve Remuneration of Directors in the Amount of SEK 350,000 for Chairman and Other Directors	Mgmt	For	For	For
11.1b	Approve Remuneration for Board Committee Work	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposals is warranted as board committee fees are usually modest and symbolic in this market.				
11.1c	Approve Remuneration for Chairman of Board Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposals is warranted as board committee fees are usually modest and symbolic in this market.				
11.1d	Approve Remuneration for Risk and Compliance Committee Work	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposals is warranted as board committee fees are usually modest and symbolic in this market.				
11.1e	Approve Remuneration for Chairman of Risk and Compliance Committee	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposals is warranted as board committee fees are usually modest and symbolic in this market.				
11.2	Approve Remuneration of Auditors	Mgmt	For	For	For
12.1a	Reelect Anna Back as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.				

Nordnet AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12.1b	Reelect Jan Dinkelspiel as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
12.1c	Reelect Tom Dinkelspiel as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
12.1d	Reelect Karitha Ericson as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
12.1e	Reelect Christian Frick as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
12.1f	Reelect Hans Larsson as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
12.1g	Elect Charlotta Nilsson as New Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
12.1h	Reelect Per Widerstrom as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.					
12.2	Reelect Tom Dinkelspiel as Board Chairman	Mgmt	For	For	For
12.3	Ratify Deloitte as Auditors	Mgmt	For	For	For
13	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	For
14	Approve Remuneration Report	Mgmt	For	For	For
15	Authorize Share Repurchase Program	Mgmt	For	For	For

The Weir Group Plc

Meeting Date: 04/29/2021

Record Date: 04/27/2021

Primary Security ID: G95248137

Country: United Kingdom

Meeting Type: Annual

Ticker: WEIR

Shares Voted: 332

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For

The Weir Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Elect Ben Magara as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 6: Re-elect Charles Berry as DirectorA vote FOR this resolution is warranted. Although less than 33 percent of the Board currently consists of women, it was previously above the threshold as at FYE 2020, and the Company has made a commitment to realign the composition of the Board with the recommendations of the Hampton-Alexander Review going forward.Items 4-5, 7-14A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Elect Srinivasan Venkatakrishnan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 6: Re-elect Charles Berry as DirectorA vote FOR this resolution is warranted. Although less than 33 percent of the Board currently consists of women, it was previously above the threshold as at FYE 2020, and the Company has made a commitment to realign the composition of the Board with the recommendations of the Hampton-Alexander Review going forward.Items 4-5, 7-14A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect Charles Berry as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 6: Re-elect Charles Berry as DirectorA vote FOR this resolution is warranted. Although less than 33 percent of the Board currently consists of women, it was previously above the threshold as at FYE 2020, and the Company has made a commitment to realign the composition of the Board with the recommendations of the Hampton-Alexander Review going forward.Items 4-5, 7-14A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Jon Stanton as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 6: Re-elect Charles Berry as DirectorA vote FOR this resolution is warranted. Although less than 33 percent of the Board currently consists of women, it was previously above the threshold as at FYE 2020, and the Company has made a commitment to realign the composition of the Board with the recommendations of the Hampton-Alexander Review going forward.Items 4-5, 7-14A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect John Heasley as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 6: Re-elect Charles Berry as DirectorA vote FOR this resolution is warranted. Although less than 33 percent of the Board currently consists of women, it was previously above the threshold as at FYE 2020, and the Company has made a commitment to realign the composition of the Board with the recommendations of the Hampton-Alexander Review going forward.Items 4-5, 7-14A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Barbara Jeremiah as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 6: Re-elect Charles Berry as DirectorA vote FOR this resolution is warranted. Although less than 33 percent of the Board currently consists of women, it was previously above the threshold as at FYE 2020, and the Company has made a commitment to realign the composition of the Board with the recommendations of the Hampton-Alexander Review going forward.Items 4-5, 7-14A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Re-elect Clare Chapman as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 6: Re-elect Charles Berry as DirectorA vote FOR this resolution is warranted. Although less than 33 percent of the Board currently consists of women, it was previously above the threshold as at FYE 2020, and the Company has made a commitment to realign the composition of the Board with the recommendations of the Hampton-Alexander Review going forward.Items 4-5, 7-14A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Re-elect Engelbert Haan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 6: Re-elect Charles Berry as DirectorA vote FOR this resolution is warranted. Although less than 33 percent of the Board currently consists of women, it was previously above the threshold as at FYE 2020, and the Company has made a commitment to realign the composition of the Board with the recommendations of the Hampton-Alexander Review going forward.Items 4-5, 7-14A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Re-elect Mary Jo Jacobi as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 6: Re-elect Charles Berry as DirectorA vote FOR this resolution is warranted. Although less than 33 percent of the Board currently consists of women, it was previously above the threshold as at FYE 2020, and the Company has made a commitment to realign the composition of the Board with the recommendations of the Hampton-Alexander Review going forward.Items 4-5, 7-14A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
13	Re-elect Sir Jim McDonald as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 6: Re-elect Charles Berry as DirectorA vote FOR this resolution is warranted. Although less than 33 percent of the Board currently consists of women, it was previously above the threshold as at FYE 2020, and the Company has made a commitment to realign the composition of the Board with the recommendations of the Hampton-Alexander Review going forward.Items 4-5, 7-14A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

The Weir Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Re-elect Stephen Young as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 6: Re-elect Charles Berry as DirectorA vote FOR this resolution is warranted. Although less than 33 percent of the Board currently consists of women, it was previously above the threshold as at FYE 2020, and the Company has made a commitment to realign the composition of the Board with the recommendations of the Hampton-Alexander Review going forward.Items 4-5, 7-14A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
15	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

B2W Companhia Digital

Meeting Date: 04/30/2021	Country: Brazil	Ticker: BTOW3
Record Date:	Meeting Type: Special	
Primary Security ID: P19055113		

Shares Voted: 16,009,979

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this request is warranted because:* The company has provided the full text of the proposed amendment; and* The change in share capital is the result of the issuance of shares to service the company's stock option plan, previously approved by shareholders, as well as an additional share issuance approved by the board of directors within the company's authorized capital limit.</i>					
2	Consolidate Bylaws	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this request is warranted because:* The company has provided the full text of the proposed amendment; and* The change in share capital is the result of the issuance of shares to service the company's stock option plan, previously approved by shareholders, as well as an additional share issuance approved by the board of directors within the company's authorized capital limit.</i>					

Meeting Date: 04/30/2021	Country: Brazil	Ticker: BTOW3
Record Date:	Meeting Type: Annual	
Primary Security ID: P19055113		

Shares Voted: 16,009,979

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
2	Fix Number of Directors at Seven	Mgmt	For	For	For
3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 6-7.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
4	Elect Directors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted because:* Despite technically meeting the minimum independence requirement of the Novo Mercado listing segment of the Sao Paulo Stock Exchange (B3), the proposed board's level of independence fails to meet the expectations of institutional investors; and* The company has bundled the election of directors under a single item, preventing shareholders from voting individually on each nominee.					
5	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against	Against
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 6-7.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
	IF CUMULATIVE VOTE IS ADOPTED - If Voting FOR Item 6: Votes Are Distributed in Equal % Amongst Nominees Voted FOR. An AGAINST Vote Is Required If Supporting Candidate(s) Under Cumulative and Not Supporting Any Director(s)/Slate Under Majority Voting	Mgmt			
7.1	Percentage of Votes to Be Assigned - Elect Miguel Gomes Pereira Sarmiento Gutierrez as Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 6-7.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.2	Percentage of Votes to Be Assigned - Elect Anna Christina Ramos Saicali as Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 6-7.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.3	Percentage of Votes to Be Assigned - Elect Celso Alves Ferreira Louro as Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 6-7.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.4	Percentage of Votes to Be Assigned - Elect Jorge Felipe Lemann as Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 6-7.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.5	Percentage of Votes to Be Assigned - Elect Luiz Carlos Di Sessa Filippetti as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 6-7.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.6	Percentage of Votes to Be Assigned - Elect Mauro Muratorio Not as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 6-7.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7.7	Percentage of Votes to Be Assigned - Elect Paulo Antunes Veras as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 6-7.7 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
8	Approve Remuneration of Company's Management	Mgmt	For	For	For
9	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For	For

Fibra Uno Administracion SA de CV

Meeting Date: 04/30/2021

Country: Mexico

Ticker: FUNO11

Record Date: 04/22/2021

Meeting Type: Annual

Primary Security ID: P3515D163

Shares Voted: 1,764,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for Holders of REITs - ISIN MXCFU000001	Mgmt			
1.i	Accept Reports of Audit, Corporate Practices, Nominating and Remuneration Committees	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2020, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>				
1.ii	Accept Technical Committee Report on Compliance in Accordance to Article 172 of General Mercantile Companies Law	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2020, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>				
1.iii	Accept Report of Trust Managers in Accordance to Article 44-XI of Securities Market Law, Including Technical Committee's Opinion on that Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2020, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>				
1.iv	Accept Technical Committee Report on Operations and Activities Undertaken	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2020, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>				
2	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2020, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>				
3	Ratify Ignacio Trigueros Legarreta as Member of Technical Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>				
4	Ratify Antonio Hugo Franck Cabrera as Member of Technical Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>				

Fibra Uno Administracion SA de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Ratify Ruben Goldberg Javkin as Member of Technical Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
6	Ratify Herminio Blanco Mendoza as Member of Technical Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
7	Ratify Alberto Felipe Mulas Alonso as Member of Technical Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
8	Approve Remuneration of Technical Committee Members	Mgmt	For	For	For
9	Receive Controlling's Report on Ratification of Members and Alternates of Technical Committee	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
10	Appoint Legal Representatives	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because the designation of a shareholder representative is a routine formality that does not affect shareholder value.</i>					
11	Approve Minutes of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because the designation of a shareholder representative is a routine formality that does not affect shareholder value.</i>					

Shares Voted: 41,112,809

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.i	Meeting for Holders of REITs - ISIN MXCFFU000001	Mgmt			
	Accept Reports of Audit, Corporate Practices, Nominating and Remuneration Committees	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2020, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>					

Fibra Uno Administracion SA de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.ii	Accept Technical Committee Report on Compliance in Accordance to Article 172 of General Mercantile Companies Law	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2020, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>					
1.iii	Accept Report of Trust Managers in Accordance to Article 44-XI of Securities Market Law, Including Technical Committee's Opinion on that Report	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2020, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>					
1.iv	Accept Technical Committee Report on Operations and Activities Undertaken	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2020, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>					
2	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2020, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>					
3	Ratify Ignacio Trigueros Legarreta as Member of Technical Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
4	Ratify Antonio Hugo Franck Cabrera as Member of Technical Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
5	Ratify Ruben Goldberg Javkin as Member of Technical Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
6	Ratify Herminio Blanco Mendoza as Member of Technical Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					

Fibra Uno Administracion SA de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Ratify Alberto Felipe Mulas Alonso as Member of Technical Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because: * Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed; * The company has presented the nominees under separate voting items; and * The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders. A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
8	Approve Remuneration of Technical Committee Members	Mgmt	For	For	For
9	Receive Controlling's Report on Ratification of Members and Alternates of Technical Committee	Mgmt	For	Against	Abstain
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because: * Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed; * The company has presented the nominees under separate voting items; and * The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders. A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
10	Appoint Legal Representatives	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because the designation of a shareholder representative is a routine formality that does not affect shareholder value.</i>					
11	Approve Minutes of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because the designation of a shareholder representative is a routine formality that does not affect shareholder value.</i>					

Shares Voted: 895,100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for Holders of REITs - ISIN MXCFFU000001	Mgmt			
1.i	Accept Reports of Audit, Corporate Practices, Nominating and Remuneration Committees	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because: * Audited financials are available for FY 2020, and there are no independent auditor qualifications; * There are no known concerns regarding the company's financial statements or audit procedures; and * There are no known concerns regarding the company's income allocation policies.</i>					
1.ii	Accept Technical Committee Report on Compliance in Accordance to Article 172 of General Mercantile Companies Law	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because: * Audited financials are available for FY 2020, and there are no independent auditor qualifications; * There are no known concerns regarding the company's financial statements or audit procedures; and * There are no known concerns regarding the company's income allocation policies.</i>					
1.iii	Accept Report of Trust Managers in Accordance to Article 44-XI of Securities Market Law, Including Technical Committee's Opinion on that Report	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because: * Audited financials are available for FY 2020, and there are no independent auditor qualifications; * There are no known concerns regarding the company's financial statements or audit procedures; and * There are no known concerns regarding the company's income allocation policies.</i>					

Fibra Uno Administracion SA de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.iv	Accept Technical Committee Report on Operations and Activities Undertaken	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2020, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>					
2	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available for FY 2020, and there are no independent auditor qualifications;* There are no known concerns regarding the company's financial statements or audit procedures; and* There are no known concerns regarding the company's income allocation policies.</i>					
3	Ratify Ignacio Trigueros Legarreta as Member of Technical Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
4	Ratify Antonio Hugo Franck Cabrera as Member of Technical Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
5	Ratify Ruben Goldberg Javkin as Member of Technical Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
6	Ratify Herminio Blanco Mendoza as Member of Technical Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
7	Ratify Alberto Felipe Mulas Alonso as Member of Technical Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.</i>					
8	Approve Remuneration of Technical Committee Members	Mgmt	For	For	For

Fibra Uno Administracion SA de CV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Receive Controlling's Report on Ratification of Members and Alternates of Technical Committee	Mgmt	For	Against	For
Voting Policy Rationale: A vote FOR Items 3a-3e is warranted because:* Although the company has not disclosed the complete list of names of the technical committee nominees, it would be counter-productive to vote against the proposed independent candidates, who have been disclosed;* The company has presented the nominees under separate voting items; and* The current technical committee is at least one-third independent and contains at least two independent members, meeting the growing expectations of institutional shareholders.A vote AGAINST Item 4 is warranted because the company has not disclosed the technical committee nominees to be presented under this resolution.					
10	Appoint Legal Representatives	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because the designation of a shareholder representative is a routine formality that does not affect shareholder value.					
11	Approve Minutes of Meeting	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because the designation of a shareholder representative is a routine formality that does not affect shareholder value.					

Linx SA

Meeting Date: 04/30/2021

Country: Brazil

Ticker: LINX3

Record Date: 03/26/2021

Meeting Type: Special

Primary Security ID: P6S933101

Shares Voted: 16,810

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Approve Remuneration of Company's Management	Mgmt	For	For	For
2	Elect Directors	Mgmt	For	Against	Against

Voting Policy Rationale: Vote AGAINST this item. Although the overall board independence appears to be reasonable, there are governance concerns involving the three non-independent directors, all founders of the company, as well as the independent board member presented for reelection.As such, support for this slate board election is not warranted at this time.

Oi SA

Meeting Date: 04/30/2021

Country: Brazil

Ticker: OIBR4

Record Date:

Meeting Type: Annual

Primary Security ID: P73531116

Shares Voted: 35,988,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
2	Approve Treatment of Net Loss	Mgmt	For	For	For
3	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 4, and 7-9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
5	Elect Directors	Mgmt	For	For	For
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	For	Against	Against
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	For	For	Abstain
	IF CUMULATIVE VOTE IS ADOPTED - If Voting FOR Item 7: Votes Are Distributed in Equal % Amongst Nominees Voted FOR. An AGAINST Vote Is Required If Supporting Candidate(s) Under Cumulative and Not Supporting Any Director(s)/Slate Under Majority Voting	Mgmt			
8.1	Percentage of Votes to Be Assigned - Elect Armando Lins Netto as Independent Director	Mgmt	For	For	Abstain
8.2	Percentage of Votes to Be Assigned - Elect Claudia Quintella Woods as Independent Director	Mgmt	For	For	Abstain
8.3	Percentage of Votes to Be Assigned - Elect Eleazar de Carvalho Filho Woods as Independent Director	Mgmt	For	For	Abstain
8.4	Percentage of Votes to Be Assigned - Elect Henrique Jose Fernandes Luz as Independent Director	Mgmt	For	For	Abstain
8.5	Percentage of Votes to Be Assigned - Elect Luis Maria Viana Palha da Silva as Independent Director	Mgmt	For	For	Abstain
8.6	Percentage of Votes to Be Assigned - Elect Marcos Bastos Rocha as Independent Director	Mgmt	For	For	Abstain
8.7	Percentage of Votes to Be Assigned - Elect Marcos Grodetzky as Independent Director	Mgmt	For	For	Abstain
8.8	Percentage of Votes to Be Assigned - Elect Marcelo Pavao Lacerda as Independent Director	Mgmt	For	For	Abstain
8.9	Percentage of Votes to Be Assigned - Elect Maria Helena dos Santos Fernandes de Santana as Independent Director	Mgmt	For	For	Abstain
8.10	Percentage of Votes to Be Assigned - Elect Paulino do Rego Barros Junior as Independent Director	Mgmt	For	For	Abstain
8.11	Percentage of Votes to Be Assigned - Elect Roger Sole Rafols as Independent Director	Mgmt	For	For	Abstain

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	In Case Cumulative Voting Is Adopted, and One or More Candidates is No Longer Part of the Slate, Do You Wish to Equally Distribute Your Votes Amongst the Remaining Nominees from the Slate You Supported? IF CUMULATIVE VOTE IS ADOPTED - If Voting FOR Item 9: Votes Are Distributed in Equal % Amongst Nominees Voted FOR. An AGAINST Vote Is Required If Supporting Candidate(s) Under Cumulative and Not Supporting Any Director(s)/Slate Under Majority Voting	Mgmt	For	For	Abstain
10	Elect Fiscal Council Members	Mgmt	For	For	For
11	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against	Against

Shares Voted: 156,039,407

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
2	Approve Treatment of Net Loss	Mgmt	For	For	For
3	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 4, and 7-9 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
5	Elect Directors	Mgmt	For	For	For
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	For	Against	Against
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below? IF CUMULATIVE VOTE IS ADOPTED - If Voting FOR Item 7: Votes Are Distributed in Equal % Amongst Nominees Voted FOR. An AGAINST Vote Is Required If Supporting Candidate(s) Under Cumulative and Not Supporting Any Director(s)/Slate Under Majority Voting	Mgmt	For	For	For
8.1	Percentage of Votes to Be Assigned - Elect Armando Lins Netto as Independent Director	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.2	Percentage of Votes to Be Assigned - Elect Claudia Quintella Woods as Independent Director	Mgmt	For	For	For
8.3	Percentage of Votes to Be Assigned - Elect Eleazar de Carvalho Filho Woods as Independent Director	Mgmt	For	For	For
8.4	Percentage of Votes to Be Assigned - Elect Henrique Jose Fernandes Luz as Independent Director	Mgmt	For	For	For
8.5	Percentage of Votes to Be Assigned - Elect Luis Maria Viana Palha da Silva as Independent Director	Mgmt	For	For	For
8.6	Percentage of Votes to Be Assigned - Elect Marcos Bastos Rocha as Independent Director	Mgmt	For	For	For
8.7	Percentage of Votes to Be Assigned - Elect Marcos Grodetzky as Independent Director	Mgmt	For	For	For
8.8	Percentage of Votes to Be Assigned - Elect Marcelo Pavao Lacerda as Independent Director	Mgmt	For	For	For
8.9	Percentage of Votes to Be Assigned - Elect Maria Helena dos Santos Fernandes de Santana as Independent Director	Mgmt	For	For	For
8.10	Percentage of Votes to Be Assigned - Elect Paulino do Rego Barros Junior as Independent Director	Mgmt	For	For	For
8.11	Percentage of Votes to Be Assigned - Elect Roger Sole Rafols as Independent Director	Mgmt	For	For	For
9	In Case Cumulative Voting Is Adopted, and One or More Candidates is No Longer Part of the Slate, Do You Wish to Equally Distribute Your Votes Amongst the Remaining Nominees from the Slate You Supported?	Mgmt	For	For	For
	IF CUMULATIVE VOTE IS ADOPTED - If Voting FOR Item 9: Votes Are Distributed in Equal % Amongst Nominees Voted FOR. An AGAINST Vote Is Required If Supporting Candidate(s) Under Cumulative and Not Supporting Any Director(s)/Slate Under Majority Voting	Mgmt			
10	Elect Fiscal Council Members	Mgmt	For	For	For
11	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against	Against

Shares Voted: 192,027,807

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Share-Based Incentive Plan for CEO	Mgmt	For	For	For

Meeting Date: 04/30/2021

Country: Brazil

Ticker: OIBR4

Record Date:

Meeting Type: Special

Primary Security ID: P73531116

Shares Voted: 193,415,707

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ratify Meden Consultoria Empresarial Ltda. (Meden) as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented a sound rationale for the transaction and the associated declaration					
2	Approve Independent Firm's Appraisals Re: Telemar Norte Leste S.A. (Telemar)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented a sound rationale for the transaction and the associated declaration					
3	Approve Independent Firm's Appraisal Re: Brasil Telecom Comunicacao Multimidia S.A. (BTCM)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented reasonable rationale for the transaction.					
4	Approve Agreement to Absorb Telemar Norte Leste S.A. (Telemar)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented a sound rationale for the transaction and the associated declaration					
5	Approve Absorption of Telemar Norte Leste S.A. (Telemar) and Amend Article 5 Accordingly	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented a sound rationale for the transaction and the associated declaration					
6	Approve Agreement for Partial Spin-Off of Brasil Telecom Comunicacao Multimidia S.A. (BTCM) and Absorption of Partial Spun-Off Assets	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented reasonable rationale for the transaction.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Partial Spin-Off of Brasil Telecom Comunicacao Multimidia S.A. (BTCM) and Absorption of Partial Spun-Off Assets	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company; and* The company has presented reasonable rationale for the transaction.					
8	Amend Article 2 Re: Corporate Purpose	Mgmt	For	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Omega Geracao SA

Meeting Date: 04/30/2021	Country: Brazil	Ticker: OMGE3
Record Date:	Meeting Type: Annual	
Primary Security ID: P7S591105		

Shares Voted: 249,062

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.					
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these routine proposals is warranted because:* Audited financials are available and there are no independent auditor qualifications; and* There are no known concerns regarding the company's financial statements or audit procedures.					
3	Approve Capital Budget	Mgmt	For	For	For
4	Approve Allocation of Income and Dividends	Mgmt	For	For	For
5	Approve Remuneration of Company's Management	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted because the figure reported by the company for the total compensation of its highest-paid administrator does not appear inclusive of all elements of the executive's pay and the company failed to provide a rationale for the proposed material year-over-year global cap increase.					
6	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For	For

Omega Geracao SA

Meeting Date: 04/30/2021	Country: Brazil	Ticker: OMGE3
Record Date:	Meeting Type: Special	
Primary Security ID: P7S591105		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items is warranted given that the proposed amendment is neutral to shareholder value.				
2	Consolidate Bylaws	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items is warranted given that the proposed amendment is neutral to shareholder value.				
3	Approve Agreement to Absorb Asteri, Gargau, SVP, Chui Holding, SPEs Lote 1 - Chui and SPEs Lote 2 - Chui	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items is warranted because:* The proposals would allow the company to acquire the remaining minority stakes in a number of controlled subsidiaries;* The company has provided a reasonable rationale for the transactions; and* There are no known concerns regarding the valuation or the terms of the deal, which would result in a reasonable dilution of 1.6 percent to current shareholders.				
4	Ratify Grant Thornton Corporate Consultores de Negocios Ltda. as Independent Firm to Appraise Proposed Transactions	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items is warranted because:* The proposals would allow the company to acquire the remaining minority stakes in a number of controlled subsidiaries;* The company has provided a reasonable rationale for the transactions; and* There are no known concerns regarding the valuation or the terms of the deal, which would result in a reasonable dilution of 1.6 percent to current shareholders.				
5	Approve Independent Firm's Appraisals	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items is warranted because:* The proposals would allow the company to acquire the remaining minority stakes in a number of controlled subsidiaries;* The company has provided a reasonable rationale for the transactions; and* There are no known concerns regarding the valuation or the terms of the deal, which would result in a reasonable dilution of 1.6 percent to current shareholders.				
6	Approve Absorption of Asteri Energia S.A.	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the subsidiaries;* The absorptions will not result in any transfer of cash or shares away from the company; and* The proposed transactions are neutral to shareholders.				
7	Approve Absorption of Gargau Energetica S.A.	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the subsidiaries;* The absorptions will not result in any transfer of cash or shares away from the company; and* The proposed transactions are neutral to shareholders.				
8	Approve Absorption of Santa Vitoria do Palmar Holding S.A.	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items is warranted because:* The proposals would allow the company to acquire the remaining minority stakes in a number of controlled subsidiaries;* The company has provided a reasonable rationale for the transactions; and* There are no known concerns regarding the valuation or the terms of the deal, which would result in a reasonable dilution of 1.6 percent to current shareholders.				
9	Approve Absorption of Chui Holding S.A.	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these items is warranted because:* The proposals would allow the company to acquire the remaining minority stakes in a number of controlled subsidiaries;* The company has provided a reasonable rationale for the transactions; and* There are no known concerns regarding the valuation or the terms of the deal, which would result in a reasonable dilution of 1.6 percent to current shareholders.				

Omega Geracao SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Absorption of SPEs Lote 1 - Chui	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The proposals would allow the company to acquire the remaining minority stakes in a number of controlled subsidiaries;* The company has provided a reasonable rationale for the transactions; and* There are no known concerns regarding the valuation or the terms of the deal, which would result in a reasonable dilution of 1.6 percent to current shareholders.</i>					
11	Approve Absorption of SPEs Lote 2 - Chui	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The proposals would allow the company to acquire the remaining minority stakes in a number of controlled subsidiaries;* The company has provided a reasonable rationale for the transactions; and* There are no known concerns regarding the valuation or the terms of the deal, which would result in a reasonable dilution of 1.6 percent to current shareholders.</i>					
12	Approve Capital Increase in Connection with the Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted because:* The proposals would allow the company to acquire the remaining minority stakes in a number of controlled subsidiaries;* The company has provided a reasonable rationale for the transactions; and* There are no known concerns regarding the valuation or the terms of the deal, which would result in a reasonable dilution of 1.6 percent to current shareholders.</i>					
13	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Smurfit Kappa Group Plc

Meeting Date: 04/30/2021 **Country:** Ireland **Ticker:** SKG
Record Date: 04/26/2021 **Meeting Type:** Annual
Primary Security ID: G8248F104

Shares Voted: 67,063

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For
5	Elect Kaisa Hietala as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6a	Re-elect Irial Finan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6b	Re-elect Anthony Smurfit as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6c	Re-elect Ken Bowles as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6d	Re-elect Anne Anderson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Smurfit Kappa Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6e	Re-elect Frits Beurskens as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6f	Re-elect Carol Fairweather as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6g	Re-elect James Lawrence as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6h	Re-elect Dr Lourdes Melgar as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6i	Re-elect John Moloney as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6j	Re-elect Jorgen Rasmussen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6k	Re-elect Gonzalo Restrepo as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
8	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
11	Authorise Market Purchase of Shares	Mgmt	For	For	For
12	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
13	Approve Increase in the Maximum Award Opportunity in the Rules of the 2018 Performance Share Plan	Mgmt	For	For	For

The Phoenix Mills Limited

Meeting Date: 04/30/2021

Country: India

Ticker: 503100

Record Date: 03/26/2021

Meeting Type: Court

Primary Security ID: Y6973B132

The Phoenix Mills Limited

Shares Voted: 5,669,726

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court-Ordered Meeting for Shareholders	Mgmt			
1	Approve Scheme of Amalgamation (Merger by Absorption)	Mgmt	For	For	For

Vale SA

Meeting Date: 04/30/2021 **Country:** Brazil **Ticker:** VALE3
Record Date: 03/26/2021 **Meeting Type:** Annual/Special
Primary Security ID: P9661Q155

Shares Voted: 13,336,784

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
	Annual Meeting Agenda	Mgmt			
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For	For
3	Fix Number of Directors at 13	Mgmt	For	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain

*Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).*

Shareholders Must Vote For Only 12 of the Candidates Under Items 5.1-5.16

Mgmt

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
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- 5.1 Elect Jose Luciano Duarte Penido as Independent Director

Mgmt

For

For

For

*Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.*

- 5.2 Elect Fernando Jorge Buso Gomes as Director

Mgmt

For

For

For

*Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.*

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
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5.3 Elect Clinton James Dines as Independent Director

Mgmt

For

For

For

*Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.*

5.4 Elect Eduardo de Oliveira Rodrigues Filho as Director

Mgmt

For

For

For

*Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.*

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
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5.5 Elect Elaine Dorward-King as Independent Director

Mgmt

For

For

For

*Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.*

5.6 Elect Jose Mauricio Pereira Coelho as Director

Mgmt

For

For

For

*Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.*

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.7	Elect Ken Yasuhara as Director	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.</i></p>					
5.8	Elect Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) as Independent Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
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5.9	Elect Maria Fernanda dos Santos Teixeira as Independent Director	Mgmt	For	For	For
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*Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.*

5.10	Elect Murilo Cesar Lemos dos Santos Passos as Independent Director	Mgmt	For	For	For
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*Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.*

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.11	Elect Roger Allan Downey as Independent Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.</i></p>					
5.12	Elect Sandra Maria Guerra de Azevedo as Independent Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.13	Elect Marcelo Gasparino da Silva as Independent Director Appointed by Shareholders	SH	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.</i></p>					
5.14	Elect Mauro Gentile Rodrigues da Cunha as Independent Director Appointed by Shareholders	SH	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.15	Elect Rachel de Oliveira Maia as Independent Director Appointed by Shareholders	SH	None	For	Against
<p><i>Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.</i></p>					
5.16	Elect Roberto da Cunha Castello Branco as Independent Director Appointed by Shareholders	SH	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Vale has disclosed a contested election with 16 board nominees disputing 12 board seats. The majority election will be carried out individually, allowing shareholders to vote separately on each nominee. Management has disclosed 12 board candidates (Items 5.1-5.12), among them five new nominees, while dissident shareholders nominated four independent director candidates, including three new nominees and one incumbent independent director (Items 5.13-5.16). Vale has adopted a robust nomination process, which was well-communicated to the market, has made material changes to its administration in the last years following the Brumadinho disaster, and is proposing for the first time a majority independent board with most of the management candidates being either recently appointed to the board for the first time or new nominees. Meanwhile, dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change and the proposed election of four directors, representing one-third of the available seats. While all candidates appear to be well qualified, vote recommendations under this contested election are as follows: * Votes FOR management nominees Jose Luciano Duarte Penido (Item 5.1), Clinton James Dimes (Item 5.3), Eduardo de Oliveira Rodrigues Filho (Item 5.4), Elaine Dorward-King (Item 5.5), Jose Mauricio Pereira Coelho (Item 5.6), Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) (Item 5.8), Maria Fernanda dos Santos Teixeira (Item 5.9), Murilo Cesar Lemos dos Santos Passos (Item 5.10), Roger Allan Downey (Item 5.11), and Sandra Maria Guerra de Azevedo (Item 5.12) due to the reasonable overall board independence; * A cautionary vote FOR incumbent non-independent management nominee Fernando Jorge Buso Gomes (Item 5.2), currently the longest serving Vale's director and the only director who has been on the board during both dam disasters in 2015 and 2019, due to the reasonable rationale presented by the company regarding "a balanced transition process"; * A vote AGAINST new non-independent management nominee Ken Yasuhara (Item 5.7) as the director appears to lack board experience, having served only as an alternate member since 2020; * ABSTAIN votes for dissident nominees Marcelo Gasparino da Silva (Item 5.13), Mauro Gentile Rodrigues da Cunha (Item 5.14), and Roberto da Cunha Castello Branco (Item 5.16) as dissident shareholders have failed to provide a compelling rationale and/or a strategy for additional change through the election of up to one-third of the board; and * A vote FOR dissident independent new nominee Rachel de Oliveira Maia (Item 5.15) as the director candidate appears to add to the skill matrix developed by the company for its board, would likely add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity. The recommendation to vote against or abstain from supporting certain director candidates should not be interpreted as a negative assessment of the nominees' experience and qualifications.</i></p>					
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain	Abstain

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	IF CUMULATIVE VOTE IS ADOPTED - If Voting FOR Item 6: Votes Are Distributed in Equal % Amongst Nominees Voted FOR. An AGAINST Vote Is Required If Supporting Candidate(s) Under Cumulative and Not Supporting Any Director(s)/Slate Under Majority Voting	Mgmt			
7.1	Percentage of Votes to Be Assigned - Elect Jose Luciano Duarte Penido as Independent Director	Mgmt	None	For	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).</i></p>					
7.2	Percentage of Votes to Be Assigned - Elect Fernando Jorge Buso Gomes as Director	Mgmt	None	For	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.3	Percentage of Votes to Be Assigned - Elect Clinton James Dines as Independent Director	Mgmt	None	For	For

*Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).*

7.4	Percentage of Votes to Be Assigned - Elect Eduardo de Oliveira Rodrigues Filho as Director	Mgmt	None	For	For
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*Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).*

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.5	Percentage of Votes to Be Assigned - Elect Elaine Dorward-King as Independent Director	Mgmt	None	For	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).</i></p>					
7.6	Percentage of Votes to Be Assigned - Elect Jose Mauricio Pereira Coelho as Director	Mgmt	None	For	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.7	Percentage of Votes to Be Assigned - Elect Ken Yasuhara as Director	Mgmt	None	Abstain	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).</i></p>					
7.8	Percentage of Votes to Be Assigned - Elect Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) as Independent Director	Mgmt	None	For	For

*Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).*

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.9	Percentage of Votes to Be Assigned - Elect Maria Fernanda dos Santos Teixeira as Independent Director	Mgmt	None	For	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Whish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).</i></p>					
7.10	Percentage of Votes to Be Assigned - Elect Murilo Cesar Lemos dos Santos Passos as Independent Director	Mgmt	None	For	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Whish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.11	Percentage of Votes to Be Assigned - Elect Roger Allan Downey as Independent Director	Mgmt	None	For	For
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).</i>					
7.12	Percentage of Votes to Be Assigned - Elect Sandra Maria Guerra de Azevedo as Independent Director	Mgmt	None	For	For
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.13	Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director Appointed by Shareholders	SH	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).</i></p>					
7.14	Percentage of Votes to Be Assigned - Elect Mauro Gentile Rodrigues da Cunha as Independent Director Appointed by Shareholders	SH	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.15	Percentage of Votes to Be Assigned - Elect Rachel de Oliveira Maia as Independent Director Appointed by Shareholders	SH	None	For	For
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Whish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).</i></p>					
7.16	Percentage of Votes to Be Assigned - Elect Roberto da Cunha Castello Branco as Independent Director Appointed by Shareholders	SH	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vale has disclosed 16 candidates disputing 12 available board seats, indicating a contested election in which management disclosed 12 board candidates and dissident shareholders appointed four board candidates under a unbundled majority election (Items 5.1-.516). By the time this analysis was finalized, there was no publicly available information regarding a cumulative voting request presented by shareholders, which can be requested by holders of 5 percent of the company's shares up to 48 hours prior to the meeting. As such, an ABSTAIN vote on Item 4 (Do You Wish to Adopt Cumulative Voting...) is recommended. Nonetheless, as a dispersed capital company, in the event a cumulative voting request is presented up to 48 hours prior to the meeting, and Vale's board election is carried out under such election format, vote recommendations are being provided for these agenda items, as follows: * Item 6 (In Case Cumulative Voting is Adopted, Do You Whish to Equally Distribute Your Votes Amongst the Nominees?): FOR to allow the automatic distribution of votes solely among the candidates being supported by shareholders under cumulative voting; * Items 7.1, 7.3-7.6, 7.8-7.12, and 7.15 (management nominees Jose Luciano Duarte Penido, Clinton James Dines, Eduardo de Oliveira Rodrigues, Elaine Dorward-King, Jose Mauricio Pereira Coelho, Manuel Lino Silva de Sousa, Maria Fernanda dos Santos Teixeira, Murilo Cesar Lemos dos Santos Passos, Roger Allan Downey, Sandra Maria Guerra de Azevedo and shareholder nominee Rachel de Oliveria Maia): FOR, consistent with the vote recommendations presented under the majority election, as further discussed under Items 5.1-5.16; * Item 7.2 (management incumbent nominee Fernando Jorge Buso Gomes): cautionary FOR, as further discussed under the majority election (Items 5.1-5.16); * Items 7.7, 7.13, 7.14 and 7.16 (new non-independent management nominee Ken Yasuhara and independent shareholders nominees Marcelo Gasparino da Silva, Mauro Gentile Rodrigues da Cunha and Roberto da Cunha Castello Branco): ABSTAIN, as further discussed under the majority election (Items 5.1-5.16).</i></p>					
Shareholders Who Vote In Favor of Item 8 Must Disregard Item 9. If Shareholder Votes In Favor on Items 8 and 9, His Vote Will Be Counted as an Abstention		Mgmt			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Elect Jose Luciano Duarte Penido as Board Chairman	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Competing nominees have been presented for the individual chair and vice-chair elections. Management appointed independent incumbent nominee Jose Luciano Duarte Penido as chair (Item 8) and non-independent incumbent nominee Fernando Jorge Buso Gomes as vice-chair (Item 10).Dissident shareholders appointed independent new nominee Roberto da Cunha Castello Branco as chair (Item 9) and independent new nominee Mauro Gentile Rodrigues da Cunha as vice-chair (Item 11).Shareholders can only vote on one of the competing candidates for chair and vice-chair. As such, consistent with the vote recommendations presented under the majority election (Items 5.1-5.16), a vote FOR independent chair Jose Luciano Duarte Penido (Item 8) is recommended, while a cautionary FOR is recommended for non-independent management vice-chair nominee Fernando Jorge Buso Gomes (Item 10).As such, ABSTAIN votes are recommended for dissident chair and vice-chair nominees presented under Items 9 and 11. These recommendations, however, should not be interpreted as a negative assessment of the nominees' experience and qualifications.</i></p> <p>Shareholders Who Vote In Favor of Item 9 Must Disregard Item 8. If Shareholder Votes In Favor on Items 8 and 9, His Vote Will Be Counted as an Abstention</p>					
9	Elect Roberto da Cunha Castello Branco as Board Chairman Appointed by Shareholders	SH	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Competing nominees have been presented for the individual chair and vice-chair elections. Management appointed independent incumbent nominee Jose Luciano Duarte Penido as chair (Item 8) and non-independent incumbent nominee Fernando Jorge Buso Gomes as vice-chair (Item 10).Dissident shareholders appointed independent new nominee Roberto da Cunha Castello Branco as chair (Item 9) and independent new nominee Mauro Gentile Rodrigues da Cunha as vice-chair (Item 11).Shareholders can only vote on one of the competing candidates for chair and vice-chair. As such, consistent with the vote recommendations presented under the majority election (Items 5.1-5.16), a vote FOR independent chair Jose Luciano Duarte Penido (Item 8) is recommended, while a cautionary FOR is recommended for non-independent management vice-chair nominee Fernando Jorge Buso Gomes (Item 10).As such, ABSTAIN votes are recommended for dissident chair and vice-chair nominees presented under Items 9 and 11. These recommendations, however, should not be interpreted as a negative assessment of the nominees' experience and qualifications.</i></p> <p>Shareholders Who Vote In Favor of Item 10 Must Disregard Item 11. If Shareholder Votes In Favor on Items 10 and 11, His Vote Will Be Counted as an Abstention</p>					
10	Elect Fernando Jorge Buso Gomes as Board Vice-Chairman	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Competing nominees have been presented for the individual chair and vice-chair elections. Management appointed independent incumbent nominee Jose Luciano Duarte Penido as chair (Item 8) and non-independent incumbent nominee Fernando Jorge Buso Gomes as vice-chair (Item 10).Dissident shareholders appointed independent new nominee Roberto da Cunha Castello Branco as chair (Item 9) and independent new nominee Mauro Gentile Rodrigues da Cunha as vice-chair (Item 11).Shareholders can only vote on one of the competing candidates for chair and vice-chair. As such, consistent with the vote recommendations presented under the majority election (Items 5.1-5.16), a vote FOR independent chair Jose Luciano Duarte Penido (Item 8) is recommended, while a cautionary FOR is recommended for non-independent management vice-chair nominee Fernando Jorge Buso Gomes (Item 10).As such, ABSTAIN votes are recommended for dissident chair and vice-chair nominees presented under Items 9 and 11. These recommendations, however, should not be interpreted as a negative assessment of the nominees' experience and qualifications.</i></p> <p>Shareholders Who Vote In Favor of Item 11 Must Disregard Item 10. If Shareholder Votes In Favor on Items 10 and 11, His Vote Will Be Counted as an Abstention</p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Elect Mauro Gentile Rodrigues da Cunha as Board Vice-Chairman Appointed by Shareholders	SH	None	Abstain	Abstain
<p><i>Voting Policy Rationale: Competing nominees have been presented for the individual chair and vice-chair elections. Management appointed independent incumbent nominee Jose Luciano Duarte Penido as chair (Item 8) and non-independent incumbent nominee Fernando Jorge Buso Gomes as vice-chair (Item 10). Dissident shareholders appointed independent new nominee Roberto da Cunha Castello Branco as chair (Item 9) and independent new nominee Mauro Gentile Rodrigues da Cunha as vice-chair (Item 11). Shareholders can only vote on one of the competing candidates for chair and vice-chair. As such, consistent with the vote recommendations presented under the majority election (Items 5.1-5.16), a vote FOR independent chair Jose Luciano Duarte Penido (Item 8) is recommended, while a cautionary FOR is recommended for non-independent management vice-chair nominee Fernando Jorge Buso Gomes (Item 10). As such, ABSTAIN votes are recommended for dissident chair and vice-chair nominees presented under Items 9 and 11. These recommendations, however, should not be interpreted as a negative assessment of the nominees' experience and qualifications.</i></p>					
12.1	Elect Cristina Fontes Doherty as Fiscal Council Member and Nelson de Menezes Filho as Alternate	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted because: * The company has provided the detailed biographical information of the nominees; and * There are no known problems regarding the proposed fiscal council nominees.</i></p>					
12.2	Elect Marcus Vinicius Dias Severini as Fiscal Council Member and Vera Elias as Alternate	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted because: * The company has provided the detailed biographical information of the nominees; and * There are no known problems regarding the proposed fiscal council nominees.</i></p>					
12.3	Elect Marcelo Moraes as Fiscal Council Member	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted because: * The company has provided the detailed biographical information of the nominees; and * There are no known problems regarding the proposed fiscal council nominees.</i></p>					
12.4	Elect Raphael Manhaes Martins as Fiscal Council Member and Adriana de Andrade Sole as Alternate	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR this item is warranted because: * The company has provided the detailed biographical information of the nominees; and * There are no known problems regarding the proposed fiscal council nominees.</i></p>					
13	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: A vote AGAINST this proposal is warranted because the figure reported by the company for the total compensation of its highest-paid administrator does not appear inclusive of all elements of the executive's pay and the company's remuneration disclosure continues to lack transparency regarding key remuneration figures.</i></p>					
	Special Meeting Agenda	Mgmt			
1	Amend Restricted Stock Plan	Mgmt	For	For	For
2	Approve Agreement to Absorb Companhia Paulista de Ferroligas (CPFL) and Valesul Alumínio S.A. (Valesul)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.</i></p>					
3	Ratify Macso Legate Auditores Independentes (Macso) as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.</i></p>					
4	Approve Independent Firm's Appraisal	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Absorption of Companhia Paulista de Ferroligas (CPFL) and Valesul Alumínio S.A. (Valesul) without Capital Increase and without Issuance of Shares	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company;* The company has presented reasonable rationale for the transaction; and* The proposed transaction is neutral to shareholders.					
6	Approve Agreement for Partial Spin-Off of Mineracoes Brasileiras Reunidas S.A. (MBR) and Absorption of Partial Spun-Off Assets	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the assets and liabilities to be spun off and absorbed;* The company has provided a reasonable rationale for the spinoff transactions; and* The transaction will not result in any transfer of cash or shares away from the company's shareholders.					
7	Ratify Macso Legate Auditores Independentes (Macso) as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the assets and liabilities to be spun off and absorbed;* The company has provided a reasonable rationale for the spinoff transactions; and* The transaction will not result in any transfer of cash or shares away from the company's shareholders.					
8	Approve Independent Firm's Appraisal	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the assets and liabilities to be spun off and absorbed;* The company has provided a reasonable rationale for the spinoff transactions; and* The transaction will not result in any transfer of cash or shares away from the company's shareholders.					
9	Approve Absorption of Spun-Off Assets without Capital Increase and without Issuance of Shares	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of the assets and liabilities to be spun off and absorbed;* The company has provided a reasonable rationale for the spinoff transactions; and* The transaction will not result in any transfer of cash or shares away from the company's shareholders.					

Berkshire Hathaway Inc.

Meeting Date: 05/01/2021	Country: USA	Ticker: BRK.B
Record Date: 03/03/2021	Meeting Type: Annual	
Primary Security ID: 084670702		

Shares Voted: 68,005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Warren E. Buffett	Mgmt	For	For	For
Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives.In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines.A vote FOR the remaining director nominees is warranted.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.2	Elect Director Charles T. Munger	Mgmt	For	For	For
<i>Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives.In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines.A vote FOR the remaining director nominees is warranted.</i>					
1.3	Elect Director Gregory E. Abel	Mgmt	For	For	For
<i>Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives.In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines.A vote FOR the remaining director nominees is warranted.</i>					
1.4	Elect Director Howard G. Buffett	Mgmt	For	For	For
<i>Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives.In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines.A vote FOR the remaining director nominees is warranted.</i>					
1.5	Elect Director Stephen B. Burke	Mgmt	For	For	For
<i>Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives.In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines.A vote FOR the remaining director nominees is warranted.</i>					
1.6	Elect Director Kenneth I. Chenault	Mgmt	For	For	For
<i>Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives.In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines.A vote FOR the remaining director nominees is warranted.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.7	Elect Director Susan L. Decker	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives.In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines.A vote FOR the remaining director nominees is warranted.</i>					
1.8	Elect Director David S. Gottesman	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives.In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines.A vote FOR the remaining director nominees is warranted.</i>					
1.9	Elect Director Charlotte Guyman	Mgmt	For	For	For
<i>Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives.In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines.A vote FOR the remaining director nominees is warranted.</i>					
1.10	Elect Director Ajit Jain	Mgmt	For	For	For
<i>Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives.In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines.A vote FOR the remaining director nominees is warranted.</i>					
1.11	Elect Director Thomas S. Murphy	Mgmt	For	For	For
<i>Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives.In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines.A vote FOR the remaining director nominees is warranted.</i>					

Berkshire Hathaway Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.12	Elect Director Ronald L. Olson	Mgmt	For	For	For
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives. In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines. A vote FOR the remaining director nominees is warranted.</i></p>				
1.13	Elect Director Walter Scott, Jr.	Mgmt	For	Withhold	Withhold
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives. In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines. A vote FOR the remaining director nominees is warranted.</i></p>				
1.14	Elect Director Meryl B. Witmer	Mgmt	For	Withhold	Withhold
	<p><i>Voting Policy Rationale: WITHHOLD votes are warranted for compensation committee members Susan (Sue) Decker, David Gottesman, Walter Scott Jr., and Meryl Witmer in the absence of a management say-on-pay proposal. CEO Buffett's compensation continues to be minimal, but two NEOs each continue to receive base salaries of \$16.0 million, which are some of the largest base salaries paid to any executive at a U.S. public company, and overall executive pay lacks a measurable link to company performance. Pay disclosure continues to be minimal, leaving shareholders with little information to assess decisions regarding, or committee oversight of, compensation determinations for executives. In addition, a cautionary vote FOR board chairman Buffett is warranted because the company's BHE subsidiary is a laggard in its industry as it does not set near-term and long-term GHG emissions targets, commit to being net-zero by 2050, or report its climate-related risks and opportunities along TCFD guidelines. A vote FOR the remaining director nominees is warranted.</i></p>				
2	Report on Climate-Related Risks and Opportunities	SH	Against	For	For
	<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted, as an assessment of the company's climate-related risks and opportunities would allow shareholders to better understand how the company is managing systemic risks posed by climate change and the transition to a low carbon economy.</i></p>				
3	Publish Annually a Report Assessing Diversity and Inclusion Efforts	SH	Against	For	For
	<p><i>Voting Policy Rationale: A vote FOR this resolution is warranted due to: * the absence of information regarding comprehensive company diversity-related policies, programs or metrics; and* the potential benefits for shareholders of increased reporting of diversity-related efforts and program effectiveness.</i></p>				

Apollo Hospitals Enterprise Limited

Meeting Date: 05/03/2021

Country: India

Ticker: 508869

Record Date: 03/27/2021

Meeting Type: Special

Primary Security ID: Y0187F138

Shares Voted: 1,560,073

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Approve Scheme of Amalgamation	Mgmt	For	For	For

Diagnosticos da America SA

Meeting Date: 05/03/2021Country: BrazilTicker: DASA3

Record Date:Meeting Type: Special

Primary Security ID: P3589C109

Shares Voted: 8,830,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ratify Apsis Consultoria e Avaliacoes Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company;* The company has presented reasonable rationale for the transaction; and* The proposed transaction is neutral to shareholders.					
2	Approve Independent Firm's Appraisal	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company;* The company has presented reasonable rationale for the transaction; and* The proposed transaction is neutral to shareholders.					
3	Approve Agreement to Absorb Insitus Servicos Medicos e Laboratoriais Ltda. (Insitus)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company effectively owns 100 percent of its subsidiary;* The absorption will not result in any transfer of cash or shares away from the company;* The company has presented reasonable rationale for the transaction; and* The proposed transaction is neutral to shareholders.					
4	Amend Article 5, Add Article 42, and Consolidate Bylaws	Mgmt	For	For	For
5	Authorize Executives to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

LafargeHolcim Ltd.

Meeting Date: 05/04/2021Country: SwitzerlandTicker: LHN

Record Date:Meeting Type: Annual

Primary Security ID: H3816Q102

Shares Voted: 15,581

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1.2	Approve Remuneration Report	Mgmt	For	For	For
2	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
3.1	Approve Allocation of Income	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these resolutions are warranted due to a lack of concerns.					
3.2	Approve Dividends of CHF 2.00 per Share from Capital Contribution Reserves	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these resolutions are warranted due to a lack of concerns.					
4.1	Change Company Name to Holcim Ltd	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.2	Change Location of Registered Office/Headquarters to Zug, Switzerland	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted.</i>					
5.1a	Reelect Beat Hess as Director and Board Chairman	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1b	Reelect Philippe Block as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1c	Reelect Kim Fausing as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1d	Reelect Colin Hall as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1e	Reelect Naina Kidwai as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1f	Reelect Patrick Kron as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1g	Reelect Adrian Loader as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1h	Reelect Juerg Oleas as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1i	Reelect Claudia Ramirez as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1j	Reelect Hanne Sorensen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1k	Reelect Dieter Spaelti as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.2	Elect Jan Jenisch as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.3.1	Reappoint Colin Hall as Member of the Nomination, Compensation and Governance Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.3.2	Reappoint Adrian Loader as Member of the Nomination, Compensation and Governance Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.3.3	Reappoint Claudia Ramirez as Member of the Nomination, Compensation and Governance Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					

LafargeHolcim Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.3.4	Appoint Hanne Sorensen as Member of the Nomination, Compensation and Governance Committee	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
5.4	Appoint Dieter Spaelti as Member of the Nomination, Compensation and Governance Committee	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.					
5.5.1	Ratify Deloitte AG as Auditors	Mgmt	For	For	For
5.5.2	Designate Sabine Burkhalter Kaimakliotis as Independent Proxy	Mgmt	For	For	For
6.1	Approve Remuneration of Directors in the Amount of CHF 5.2 Million	Mgmt	For	For	For
6.2	Approve Remuneration of Executive Committee in the Amount of CHF 42.5 Million	Mgmt	For	For	For
7	Transact Other Business (Voting)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because:* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.					

Anglo American Plc

Meeting Date: 05/05/2021

Record Date: 04/30/2021

Primary Security ID: G03764134

Country: United Kingdom

Meeting Type: Annual

Ticker: AAL

Shares Voted: 1,239

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Elect Elisabeth Brinton as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
4	Elect Hilary Maxson as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
5	Re-elect Ian Ashby as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
6	Re-elect Marcelo Bastos as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
7	Re-elect Stuart Chambers as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					

Anglo American Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Mark Cutifani as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
9	Re-elect Byron Grote as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
10	Re-elect Hixonia Nyasulu as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
11	Re-elect Nonkululeko Nyembezi as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
12	Re-elect Tony O'Neill as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
13	Re-elect Stephen Pearce as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
14	Re-elect Anne Stevens as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
15	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
16	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Approve Remuneration Report	Mgmt	For	For	For
18	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
21	Adopt New Articles of Association	Mgmt	For	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Anglo American Plc

Meeting Date: 05/05/2021

Record Date: 04/30/2021

Primary Security ID: G03764134

Country: United Kingdom

Meeting Type: Court

Ticker: AAL

Shares Voted: 1,239

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court Meeting	Mgmt			

Anglo American Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Scheme of Arrangement	Mgmt	For	For	For

Anglo American Plc

Meeting Date: 05/05/2021	Country: United Kingdom	Ticker: AAL
Record Date: 04/30/2021	Meeting Type: Special	
Primary Security ID: G03764134		

Shares Voted: 1,239

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Matters Relating to the Demerger of Thungela Resources Limited	Mgmt	For	For	For

Barclays Plc

Meeting Date: 05/05/2021	Country: United Kingdom	Ticker: BARC
Record Date: 04/30/2021	Meeting Type: Annual	
Primary Security ID: G08036124		

Shares Voted: 17,330

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Elect Julia Wilson as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is considered warranted, in the absence of any significant concerns.					
4	Re-elect Mike Ashley as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is considered warranted, in the absence of any significant concerns.					
5	Re-elect Tim Breedon as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is considered warranted, in the absence of any significant concerns.					
6	Re-elect Mohamed A. El-Erian as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is considered warranted, in the absence of any significant concerns.					
7	Re-elect Dawn Fitzpatrick as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is considered warranted, in the absence of any significant concerns.					
8	Re-elect Mary Francis as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is considered warranted, in the absence of any significant concerns.					
9	Re-elect Crawford Gillies as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is considered warranted, in the absence of any significant concerns.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Re-elect Brian Gilvary as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is considered warranted, in the absence of any significant concerns.					
11	Re-elect Nigel Higgins as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is considered warranted, in the absence of any significant concerns.					
12	Re-elect Tushar Morzaria as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is considered warranted, in the absence of any significant concerns.					
13	Re-elect Diane Schueneman as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is considered warranted, in the absence of any significant concerns.					
14	Re-elect James Staley as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is considered warranted, in the absence of any significant concerns.					
15	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
16	Authorise the Board Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
18	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
21	Authorise Issue of Equity in Relation to the Issuance of Contingent Equity Conversion Notes	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Conversion Notes (ECNs) and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders.The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company s current position and minimum regulatory requirements.					
22	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issuance of Contingent Equity Conversion Notes	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Conversion Notes (ECNs) and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders.The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company s current position and minimum regulatory requirements.					
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
25	Approve Long Term Incentive Plan	Mgmt	For	For	For
26	Amend Share Value Plan	Mgmt	For	For	For
27	Approve Scrip Dividend Program	Mgmt	For	For	For
28	Adopt New Articles of Association	Mgmt	For	For	For
	Shareholder Proposal	Mgmt			
29	Approve Market Forces Requisitioned Resolution	SH	Against	Against	Against

Dairy Farm International Holdings Ltd.

Meeting Date: 05/05/2021	Country: Bermuda	Ticker: D01
Record Date:	Meeting Type: Annual	
Primary Security ID: G2624N153		

Shares Voted: 1,443,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted because of the following reasons:* The Audit and Remuneration Committees lack independent representation.* An Executive Director sits on the Audit and Remuneration Committees.* The annual report does not provide a detailed breakdown of the Directors' individual emoluments paid during the year under review.* An Executive Director is not employed under a formal service contract.					
2	Approve Final Dividend	Mgmt	For	For	For
3	Re-elect Anthony Nightingale as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 3 and 5Despite potential concerns due to their non-independence, a vote FOR the re-election of Anthony Nightingale and Percy Weatherall is warranted as they are not members of the Audit and Remuneration Committees.Item 4A vote FOR the election of Clive Schlee is warranted because no significant concerns have been identified.					
4	Elect Clive Schlee as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 3 and 5Despite potential concerns due to their non-independence, a vote FOR the re-election of Anthony Nightingale and Percy Weatherall is warranted as they are not members of the Audit and Remuneration Committees.Item 4A vote FOR the election of Clive Schlee is warranted because no significant concerns have been identified.					
5	Re-elect Percy Weatherall as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 3 and 5Despite potential concerns due to their non-independence, a vote FOR the re-election of Anthony Nightingale and Percy Weatherall is warranted as they are not members of the Audit and Remuneration Committees.Item 4A vote FOR the election of Clive Schlee is warranted because no significant concerns have been identified.					
6	Ratify Auditors and Authorise Their Remuneration	Mgmt	For	For	For
7	Authorise Issue of Shares	Mgmt	For	For	For

Kreate Group Plc

Meeting Date: 05/05/2021

Country: Finland

Ticker: KREATE

Record Date: 04/23/2021

Meeting Type: Annual

Primary Security ID: X4S5DN100

Shares Voted: 20,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2	Call the Meeting to Order	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Acknowledge Proper Convening of Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Prepare and Approve List of Shareholders	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Receive Financial Statements and Statutory Reports	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Dividends of EUR 0.44 Per Share	Mgmt	For	For	For
9	Approve Discharge of Board and President	Mgmt	For	For	For
10	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted because the proposed policy falls short of market practice, due to:* vague disclosure of annual bonus award limit; and* the company can implement LTI programs with short performance periods.</i>				
11	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted because the proposed remuneration report is below par in relation to market standards, particularly with regards to the lack of retrospective disclosure of STIP performance criteria earned in FY2020 and the lack of disclosure regarding a payment made to the CEO.</i>				
12	Approve Monthly Remuneration of Directors in the Amount of EUR 4,750 for Chairman and EUR 2,000 for Other Directors; Approve Remuneration of Committees Work; Approve Reimbursement of Travel Expenses	Mgmt	For	For	For
13	Fix Number of Directors at Seven	Mgmt	For	For	For
14	Reelect Petri Rignell, Timo Kohtamaki, Janne Naranen, Elina Pienimaki and Markus Vayrynen as Directors; Elect Timo Pekkarinen and Jussi Aine as New Directors	Mgmt	For	For	For

Kreate Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15	Approve Remuneration of Auditors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the remuneration of the auditors is warranted given that the non-audit fees are 74.5 percent of the total fees received by the audit firm during the fiscal year, raising substantial doubts over the independence of the auditor.					
16	Ratify KPMG as Auditors	Mgmt	For	For	For
17	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	Mgmt	For	For	For
18	Authorize Share Repurchase Program	Mgmt	For	For	For
19	Close Meeting	Mgmt			

Nexi SpA

Meeting Date: 05/05/2021Country: ItalyTicker: NEXI

Record Date: 04/26/2021Meeting Type: Annual

Primary Security ID: T6S18J104

Shares Voted: 30,995

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements, Statutory Reports, and Allocation of Income	Mgmt	For	For	For
2	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Mgmt	None	Against	Against

PUMA SE

Meeting Date: 05/05/2021Country: GermanyTicker: PUM

Record Date: 04/13/2021Meeting Type: Annual

Primary Security ID: D62318148

Shares Voted: 7,733

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2020 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.16 per Share	Mgmt	For	For	For

PUMA SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Discharge of Management Board for Fiscal Year 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					
4	Approve Discharge of Supervisory Board for Fiscal Year 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					
5	Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	Mgmt	For	For	For
6	Approve Remuneration Policy	Mgmt	For	For	For
7	Approve Creation of EUR 30 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For
8	Amend 2020 Share Repurchase Authorization to Allow Reissuance of Repurchased Shares to Members of the Management Board	Mgmt	For	For	For

Unilever Plc

Meeting Date: 05/05/2021	Country: United Kingdom	Ticker: ULVR
Record Date: 05/03/2021	Meeting Type: Annual	
Primary Security ID: G92087165		

Shares Voted: 156

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Approve Climate Transition Action Plan	Mgmt	For	For	For
5	Re-elect Nils Andersen as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					
6	Re-elect Laura Cha as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					
7	Re-elect Dr Judith Hartmann as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					
8	Re-elect Alan Jope as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					
9	Re-elect Andrea Jung as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					

Unilever Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Re-elect Susan Kilsby as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.</i>					
11	Re-elect Strive Masiyiwa as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.</i>					
12	Re-elect Youngme Moon as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.</i>					
13	Re-elect Graeme Pitkethly as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.</i>					
14	Re-elect John Rishton as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.</i>					
15	Re-elect Feike Sijbesma as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.</i>					
16	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
17	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
18	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
19	Approve SHARES Plan	Mgmt	For	For	For
20	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
25	Adopt New Articles of Association	Mgmt	For	For	For
26	Approve Reduction of the Share Premium Account	Mgmt	For	For	For

Deutsche Post AG

Meeting Date: 05/06/2021

Country: Germany

Ticker: DPW

Record Date:

Meeting Type: Annual

Primary Security ID: D19225107

Shares Voted: 24,555

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2020 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.35 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					
4	Approve Discharge of Supervisory Board for Fiscal Year 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	Mgmt	For	For	For
6.1	Elect Ingrid Deltenre to the Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the independent directors Nikolaus von Bomhard, Ingrid Deltenre and Katja Windt are warranted because their election would have a positive impact on the level of board independence.					
6.2	Elect Katja Windt to the Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the independent directors Nikolaus von Bomhard, Ingrid Deltenre and Katja Windt are warranted because their election would have a positive impact on the level of board independence.					
6.3	Elect Nikolaus von Bomhard to the Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the independent directors Nikolaus von Bomhard, Ingrid Deltenre and Katja Windt are warranted because their election would have a positive impact on the level of board independence.					
7	Approve Creation of EUR 130 Million Pool of Capital without Preemptive Rights	Mgmt	For	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
9	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For
10	Approve Remuneration Policy	Mgmt	For	For	For
11	Approve Remuneration of Supervisory Board	Mgmt	For	For	For

Koninklijke Philips NV

Meeting Date: 05/06/2021Country: NetherlandsTicker: PHIA

Record Date: 04/08/2021Meeting Type: Annual

Primary Security ID: N7637U112

Shares Voted: 25,371

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			

Koninklijke Philips NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	President's Speech	Mgmt			
2.a	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
2.b	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
2.c	Approve Dividends of EUR 0.85 Per Share	Mgmt	For	For	For
2.d	Approve Remuneration Report	Mgmt	For	For	For
2.e	Approve Discharge of Management Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>					
2.f	Approve Discharge of Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>					
3	Reelect Marnix van Ginneken to Management Board	Mgmt	For	For	For
4.a	Elect Chua Sock Koong to Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
4.b	Elect Indra Nooyi to Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
5.a	Grant Board Authority to Issue Shares	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>					
5.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>					
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
7	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For
8	Other Business (Non-Voting)	Mgmt			

Lonza Group AG

Meeting Date: 05/06/2021	Country: Switzerland	Ticker: LONN
Record Date:	Meeting Type: Annual	
Primary Security ID: H50524133		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
4	Approve Allocation of Income and Dividends of CHF 3.00 per Share	Mgmt	For	For	For
5.1.1	Reelect Werner Bauer as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1.2	Reelect Albert Baehny as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1.3	Reelect Dorothee Deuring as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1.4	Reelect Angelica Kohlmann as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1.5	Reelect Christoph Maeder as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1.6	Reelect Barbara Richmond as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1.7	Reelect Juergen Steinemann as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.1.8	Reelect Olivier Verscheure as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.2	Reelect Albert Baehny as Board Chairman	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.3.1	Reappoint Angelica Kohlmann as Member of the Nomination and Compensation Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.3.2	Reappoint Christoph Maeder as Member of the Nomination and Compensation Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
5.3.3	Reappoint Juergen Steinemann as Member of the Nomination and Compensation Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed board and committee nominees are warranted.</i>					
6	Ratify KPMG Ltd as Auditors	Mgmt	For	For	For
7	Designate ThomannFischer as Independent Proxy	Mgmt	For	For	For

Lonza Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Remuneration of Directors in the Amount of CHF 2.7 Million	Mgmt	For	For	For
9.1	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.6 Million for the Period July 1, 2021 - June 30, 2022	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because the proposals appear to be in line with market practice and do not raise significant concerns.					
9.2	Approve Variable Short-Term Remuneration of Executive Committee in the Amount of CHF 3.3 Million for Fiscal Year 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because the proposals appear to be in line with market practice and do not raise significant concerns.					
9.3	Approve Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 10.5 Million for Fiscal Year 2021	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because the proposals appear to be in line with market practice and do not raise significant concerns.					
10	Approve Renewal of CHF 7.5 Million Pool of Authorized Capital without Preemptive Rights	Mgmt	For	For	For
11	Transact Other Business (Voting)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because:* This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.					

Melrose Industries Plc

Meeting Date: 05/06/2021Country: United KingdomTicker: MRO

Record Date: 05/04/2021Meeting Type: Annual

Primary Security ID: G5973J178

Shares Voted: 338,267

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect Christopher Miller as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
5	Re-elect David Roper as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
6	Re-elect Simon Peckham as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					

Melrose Industries Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Re-elect Geoffrey Martin as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
8	Re-elect Justin Dowley as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
9	Re-elect Liz Hewitt as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
10	Re-elect David Lis as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
11	Re-elect Archie Kane as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
12	Re-elect Charlotte Twynning as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
13	Re-elect Funmi Adegoke as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
14	Elect Peter Dilnot as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
15	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Melrose Industries Plc

Melrose Industries Plc

Shares Voted: 338,267

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Disposal of Nortek Air Management	Mgmt	For	For	For

Lundin Mining Corporation

Meeting Date: 05/07/2021Country: CanadaTicker: LUN

Record Date: 03/19/2021Meeting Type: Annual

Primary Security ID: 550372106

Shares Voted: 11,189,110

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Donald K. Charter	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
1.2	Elect Director C. Ashley Heppenstall	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
1.3	Elect Director Marie Inkster	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
1.4	Elect Director Peter C. Jones	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
1.5	Elect Director Jack O. Lundin	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
1.6	Elect Director Lukas H. Lundin	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
1.7	Elect Director Dale C. Peniuk	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
1.8	Elect Director Karen P. Poniachik	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
1.9	Elect Director Catherine J. G. Stefan	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
3	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For
4	Amend By-law No. 1	Mgmt	For	For	For

Meeting Date: 05/07/2021

Country: China

Ticker: 600438

Record Date: 04/28/2021

Meeting Type: Annual

Primary Security ID: Y8884V108

Shares Voted: 1,508,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
2	Approve Report of the Board of Supervisors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
3	Approve Annual Report and Summary	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
4	Approve Financial Statements	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
5	Approve Profit Distribution	Mgmt	For	For	For
6	Approve Report of the Independent Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
7	Approve to Appoint Auditor	Mgmt	For	For	For
8	Approve Comprehensive Credit Line Application	Mgmt	For	For	For
9	Approve Provision of Guarantee	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this loan guarantee request.</i>					
10	Approve Provision of Guarantee for Corporate Customers	Mgmt	For	For	For
11	Approve Bill Pool Business	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details for shareholder to effectively assess the associated risks.</i>					
12	Approve Shareholder Dividend Return Plan	Mgmt	For	For	For
13	Approve to Adjust the Total Investment Scale of Investment Projects with Partial Raised Funds	Mgmt	For	For	For
14	Approve Company's Eligibility for Issuance of Convertible Bonds	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>					
	APPROVE ISSUANCE OF CONVERTIBLE BONDS	Mgmt			
15.1	Approve Issue Type	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>					
15.2	Approve Issue Scale	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15.3	Approve Par Value and Issue Price	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.				
15.4	Approve Bond Maturity	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.				
15.5	Approve Bond Interest Rate	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.				
15.6	Approve Method and Term for the Repayment of Principal and Interest	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.				
15.7	Approve Conversion Period	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.				
15.8	Approve Determination and Adjustment of Conversion Price	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.				
15.9	Approve Terms for Downward Adjustment of Conversion Price	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.				
15.10	Approve Method on Handling Fractional Shares Upon Conversion	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.				
15.11	Approve Terms of Redemption	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.				
15.12	Approve Terms of Sell-Back	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.				
15.13	Approve Dividend Distribution Post Conversion	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.				
15.14	Approve Issue Manner and Target Subscribers	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.				
15.15	Approve Placing Arrangement for Shareholders	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.				

Tongwei Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15.16	Approve Bondholders and Bondholder Meetings	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.					
15.17	Approve Use of Proceeds	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.					
15.18	Approve Depository of Raised Funds	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.					
15.19	Approve Guarantee Matters	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.					
15.20	Approve Resolution Validity Period	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.					
16	Approve Plan for Issuance of Convertible Bonds	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.					
17	Approve Feasibility Analysis Report on the Intended Usage of Raised Funds	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.					
18	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.					
19	Approve Meeting Rules for A Share Convertible Corporate Bondholders	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.					
20	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.					
21	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.					

B3 SA-Brasil, Bolsa, Balcão

Meeting Date: 05/10/2021	Country: Brazil	Ticker: B3SA3
Record Date:	Meeting Type: Special	
Primary Security ID: P1909G107		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve 3-for-1 Stock Split	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* A stock split will be, at worst, neutral in terms of shareholder value;* The rationale for the split appears reasonable; and* Outstanding shares will represent 81.7 percent of the proposed new authorized capital limit.					
2	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For	For
3	Amend Articles 5 and 8 to Reflect Changes in Capital and Authorized Capital and Consolidate Bylaws	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* A stock split will be, at worst, neutral in terms of shareholder value;* The rationale for the split appears reasonable; and* Outstanding shares will represent 81.7 percent of the proposed new authorized capital limit.					
4	Amend Articles Re: Competences of Board of Directors and General Meeting	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full details of the proposed changes; and* The proposed amendments are administrative in nature and do not impact shareholder value.					
5	Amend Articles Re: Board Composition	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full details of the proposed changes; and* The proposed amendments are administrative in nature and do not impact shareholder value.					
6	Amend Article 32 Re: Increase Number of Vice-Chairmen and Executives	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full details of the proposed changes; and* The proposed amendments are administrative in nature and do not impact shareholder value.					
7	Amend Articles Re: Statutory Committees Composition	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full details of the proposed changes; and* The proposed amendments are administrative in nature and do not impact shareholder value.					
8	Amend Article 76 Re: Indemnity Provision	Mgmt	For	Against	For
Voting Policy Rationale: Although the proposed amendments to the company's statutory indemnification provision appear to be reasonable, the underlying terms of such indemnity coverage do not provide detailed information regarding key terms, as recommended under ISS policy guidelines and CVM best practices guidelines.Given that the amendment proposal presents an opportunity for shareholders to reevaluate the company's overall indemnity clause, support for these amendments is not recommended at this time. As such, votes AGAINST are warranted.					
9	Amend Article 76 Re: Indemnity Provision	Mgmt	For	Against	For
Voting Policy Rationale: Although the proposed amendments to the company's statutory indemnification provision appear to be reasonable, the underlying terms of such indemnity coverage do not provide detailed information regarding key terms, as recommended under ISS policy guidelines and CVM best practices guidelines.Given that the amendment proposal presents an opportunity for shareholders to reevaluate the company's overall indemnity clause, support for these amendments is not recommended at this time. As such, votes AGAINST are warranted.					
10	Amend Articles Re: Financing Restructuring Unit, Remote Voting and Renumbering	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full details of the proposed changes; and* The proposed amendments are administrative in nature and do not impact shareholder value.					
11	Consolidate Bylaws	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full details of the proposed changes; and* The proposed amendments are administrative in nature and do not impact shareholder value.					

B3 SA-Brasil, Bolsa, Balcao

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Amend Long-Term Incentive Plan	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this request is warranted because the proposed plan does not appear to adequately align the interests of its beneficiaries and those of the shareholders.					

Polytec Asset Holdings Limited

Meeting Date: 05/10/2021	Country: Cayman Islands	Ticker: 208
Record Date: 05/03/2021	Meeting Type: Special	
Primary Security ID: G71659117		

Shares Voted: 2,725,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Reduction of the Issued Share Capital by Cancelling and Extinguishing the Scheme Shares	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the Scheme would provide an exit opportunity for shareholders to realize their investments in the company at a substantial premium to the historical price of the shares.					
2	Approve Withdrawal of the Listing of the Shares of the Company	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the Scheme would provide an exit opportunity for shareholders to realize their investments in the company at a substantial premium to the historical price of the shares.					
3	Approve Increase of the Issued Share Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the Scheme would provide an exit opportunity for shareholders to realize their investments in the company at a substantial premium to the historical price of the shares.					

Polytec Asset Holdings Limited

Meeting Date: 05/10/2021	Country: Cayman Islands	Ticker: 208
Record Date: 05/03/2021	Meeting Type: Court	
Primary Security ID: G71659117		

Shares Voted: 2,725,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	COURT ORDERED MEETING	Mgmt			
1	Approve Scheme of Arrangement	Mgmt	For	For	For

AstraZeneca Plc

Meeting Date: 05/11/2021	Country: United Kingdom	Ticker: AZN
Record Date: 05/07/2021	Meeting Type: Annual	
Primary Security ID: G0593M107		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Dividends	Mgmt	For	For	For
3	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5a	Re-elect Leif Johansson as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 5a-5d, 5f-5h, 5j-5kA vote FOR these Directors is warranted as no significant concerns have been identified. Item 5e: Re-elect Euan AshleyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Euan Ashley attended less than 75% of Board meetings that he was eligible to attend post appointment to the Board. The main reason for support is:* He joined the Board in October 2020, so there is no evidence of a longer-term attendance issue at this time. This will be kept under review. Item 5i: Re-elect Sheri McCoyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Sheri McCoy has a significant number of external director mandates at publicly listed companies. The main reasons for support are:* It is noted that her number of director mandates have not changed during the period in review (albeit that Certara is now publicly listed after a December 2020 IPO), and there are synergies across her portfolio of directorships as they are broadly in similar sectors. Item 5l: Re-elect Marcus WallenbergA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is:* All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>					
5b	Re-elect Pascal Soriot as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 5a-5d, 5f-5h, 5j-5kA vote FOR these Directors is warranted as no significant concerns have been identified. Item 5e: Re-elect Euan AshleyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Euan Ashley attended less than 75% of Board meetings that he was eligible to attend post appointment to the Board. The main reason for support is:* He joined the Board in October 2020, so there is no evidence of a longer-term attendance issue at this time. This will be kept under review. Item 5i: Re-elect Sheri McCoyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Sheri McCoy has a significant number of external director mandates at publicly listed companies. The main reasons for support are:* It is noted that her number of director mandates have not changed during the period in review (albeit that Certara is now publicly listed after a December 2020 IPO), and there are synergies across her portfolio of directorships as they are broadly in similar sectors. Item 5l: Re-elect Marcus WallenbergA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is:* All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>					
5c	Re-elect Marc Dunoyer as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 5a-5d, 5f-5h, 5j-5kA vote FOR these Directors is warranted as no significant concerns have been identified. Item 5e: Re-elect Euan AshleyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Euan Ashley attended less than 75% of Board meetings that he was eligible to attend post appointment to the Board. The main reason for support is:* He joined the Board in October 2020, so there is no evidence of a longer-term attendance issue at this time. This will be kept under review. Item 5i: Re-elect Sheri McCoyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Sheri McCoy has a significant number of external director mandates at publicly listed companies. The main reasons for support are:* It is noted that her number of director mandates have not changed during the period in review (albeit that Certara is now publicly listed after a December 2020 IPO), and there are synergies across her portfolio of directorships as they are broadly in similar sectors. Item 5l: Re-elect Marcus WallenbergA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles. The main reason for support is:* All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5d	Re-elect Philip Broadley as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 5a-5d, 5f-5h, 5j-5kA vote FOR these Directors is warranted as no significant concerns have been identified.Item 5e: Re-elect Euan AshleyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Euan Ashley attended less than 75% of Board meetings that he was eligible to attend post appointment to the Board.The main reason for support is:* He joined the Board in October 2020, so there is no evidence of a longer-term attendance issue at this time. This will be kept under review.Item 5i: Re-elect Sheri McCoyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Sheri McCoy has a significant number of external director mandates at publicly listed companies.The main reasons for support are:* It is noted that her number of director mandates have not changed during the period in review (albeit that Certara is now publicly listed after a December 2020 IPO), and there are synergies across her portfolio of directorships as they are broadly in similar sectors.Item 5l: Re-elect Marcus WallenbergA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>					
5e	Elect Euan Ashley as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 5a-5d, 5f-5h, 5j-5kA vote FOR these Directors is warranted as no significant concerns have been identified.Item 5e: Re-elect Euan AshleyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Euan Ashley attended less than 75% of Board meetings that he was eligible to attend post appointment to the Board.The main reason for support is:* He joined the Board in October 2020, so there is no evidence of a longer-term attendance issue at this time. This will be kept under review.Item 5i: Re-elect Sheri McCoyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Sheri McCoy has a significant number of external director mandates at publicly listed companies.The main reasons for support are:* It is noted that her number of director mandates have not changed during the period in review (albeit that Certara is now publicly listed after a December 2020 IPO), and there are synergies across her portfolio of directorships as they are broadly in similar sectors.Item 5l: Re-elect Marcus WallenbergA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>					
5f	Re-elect Michel Demare as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 5a-5d, 5f-5h, 5j-5kA vote FOR these Directors is warranted as no significant concerns have been identified.Item 5e: Re-elect Euan AshleyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Euan Ashley attended less than 75% of Board meetings that he was eligible to attend post appointment to the Board.The main reason for support is:* He joined the Board in October 2020, so there is no evidence of a longer-term attendance issue at this time. This will be kept under review.Item 5i: Re-elect Sheri McCoyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Sheri McCoy has a significant number of external director mandates at publicly listed companies.The main reasons for support are:* It is noted that her number of director mandates have not changed during the period in review (albeit that Certara is now publicly listed after a December 2020 IPO), and there are synergies across her portfolio of directorships as they are broadly in similar sectors.Item 5l: Re-elect Marcus WallenbergA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>					
5g	Re-elect Deborah DiSanzo as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 5a-5d, 5f-5h, 5j-5kA vote FOR these Directors is warranted as no significant concerns have been identified.Item 5e: Re-elect Euan AshleyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Euan Ashley attended less than 75% of Board meetings that he was eligible to attend post appointment to the Board.The main reason for support is:* He joined the Board in October 2020, so there is no evidence of a longer-term attendance issue at this time. This will be kept under review.Item 5i: Re-elect Sheri McCoyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Sheri McCoy has a significant number of external director mandates at publicly listed companies.The main reasons for support are:* It is noted that her number of director mandates have not changed during the period in review (albeit that Certara is now publicly listed after a December 2020 IPO), and there are synergies across her portfolio of directorships as they are broadly in similar sectors.Item 5l: Re-elect Marcus WallenbergA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5h	Elect Diana Layfield as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5a-5d, 5f-5h, 5j-5kA vote FOR these Directors is warranted as no significant concerns have been identified.Item 5e: Re-elect Euan AshleyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Euan Ashley attended less than 75% of Board meetings that he was eligible to attend post appointment to the Board.The main reason for support is:* He joined the Board in October 2020, so there is no evidence of a longer-term attendance issue at this time. This will be kept under review.Item 5i: Re-elect Sheri McCoyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Sheri McCoy has a significant number of external director mandates at publicly listed companies.The main reasons for support are:* It is noted that her number of director mandates have not changed during the period in review (albeit that Certara is now publicly listed after a December 2020 IPO), and there are synergies across her portfolio of directorships as they are broadly in similar sectors.Item 5l: Re-elect Marcus WallenbergA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i>					
5i	Re-elect Sheri McCoy as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5a-5d, 5f-5h, 5j-5kA vote FOR these Directors is warranted as no significant concerns have been identified.Item 5e: Re-elect Euan AshleyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Euan Ashley attended less than 75% of Board meetings that he was eligible to attend post appointment to the Board.The main reason for support is:* He joined the Board in October 2020, so there is no evidence of a longer-term attendance issue at this time. This will be kept under review.Item 5i: Re-elect Sheri McCoyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Sheri McCoy has a significant number of external director mandates at publicly listed companies.The main reasons for support are:* It is noted that her number of director mandates have not changed during the period in review (albeit that Certara is now publicly listed after a December 2020 IPO), and there are synergies across her portfolio of directorships as they are broadly in similar sectors.Item 5l: Re-elect Marcus WallenbergA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i>					
5j	Re-elect Tony Mok as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5a-5d, 5f-5h, 5j-5kA vote FOR these Directors is warranted as no significant concerns have been identified.Item 5e: Re-elect Euan AshleyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Euan Ashley attended less than 75% of Board meetings that he was eligible to attend post appointment to the Board.The main reason for support is:* He joined the Board in October 2020, so there is no evidence of a longer-term attendance issue at this time. This will be kept under review.Item 5i: Re-elect Sheri McCoyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Sheri McCoy has a significant number of external director mandates at publicly listed companies.The main reasons for support are:* It is noted that her number of director mandates have not changed during the period in review (albeit that Certara is now publicly listed after a December 2020 IPO), and there are synergies across her portfolio of directorships as they are broadly in similar sectors.Item 5l: Re-elect Marcus WallenbergA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i>					
5k	Re-elect Nazneen Rahman as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5a-5d, 5f-5h, 5j-5kA vote FOR these Directors is warranted as no significant concerns have been identified.Item 5e: Re-elect Euan AshleyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Euan Ashley attended less than 75% of Board meetings that he was eligible to attend post appointment to the Board.The main reason for support is:* He joined the Board in October 2020, so there is no evidence of a longer-term attendance issue at this time. This will be kept under review.Item 5i: Re-elect Sheri McCoyA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* Sheri McCoy has a significant number of external director mandates at publicly listed companies.The main reasons for support are:* It is noted that her number of director mandates have not changed during the period in review (albeit that Certara is now publicly listed after a December 2020 IPO), and there are synergies across her portfolio of directorships as they are broadly in similar sectors.Item 5l: Re-elect Marcus WallenbergA vote FOR this Director is considered warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5I	Re-elect Marcus Wallenberg as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 5a-5d, 5f-5h, 5j-5kA vote FOR these Directors is warranted as no significant concerns have been identified.Item 5e: Re-elect Euan AshleyA vote FOR this Director is considered warranted, although it is not without concern for shareholders.* Euan Ashley attended less than 75% of Board meetings that he was eligible to attend post appointment to the Board.The main reason for support is:* He joined the Board in October 2020, so there is no evidence of a longer-term attendance issue at this time. This will be kept under review.Item 5i: Re-elect Sheri McCoyA vote FOR this Director is considered warranted, although it is not without concern for shareholders.* Sheri McCoy has a significant number of external director mandates at publicly listed companies.The main reasons for support are:* It is noted that her number of director mandates have not changed during the period in review (albeit that Certara is now publicly listed after a December 2020 IPO), and there are synergies across her portfolio of directorships as they are broadly in similar sectors.Item 5l: Re-elect Marcus WallenbergA vote FOR this Director is considered warranted, although it is not without concern for shareholders.* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* All of his directorships at listed companies relate to his role at Investor AB, given its significant stake in those companies. Taking this factor into account, support for his re-election is considered warranted.</i>					
6	Approve Remuneration Report	Mgmt	For	For	For
7	Approve Remuneration Policy	Mgmt	For	Against	Abstain
<i>Voting Policy Rationale: A vote AGAINST this item is considered warranted:* The Company is proposing significant increases to variable pay for the second consecutive year, and the rationale for this is not considered to be sufficiently compelling.</i>					
8	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
9	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
10	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
11	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
14	Amend Performance Share Plan	Mgmt	For	Against	Abstain
<i>Voting Policy Rationale: A vote AGAINST this item is considered warranted:* The Company is proposing significant increases to variable pay for the second consecutive year, and the rationale for this is not considered to be sufficiently compelling.</i>					

Meeting Date: 05/11/2021	Country: United Kingdom	Ticker: AZN
Record Date: 05/07/2021	Meeting Type: Special	
Primary Security ID: G0593M107		

AstraZeneca Plc

Shares Voted: 22,882

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Acquisition of Alexion Pharmaceuticals, Inc.	Mgmt	For	For	For

KION GROUP AG

Meeting Date: 05/11/2021 **Country:** Germany **Ticker:** KGX
Record Date: 04/19/2021 **Meeting Type:** Annual
Primary Security ID: D4S14D103

Shares Voted: 8,549

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2020 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.41 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal Year 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	Mgmt	For	For	For
6	Approve Remuneration Policy	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the remuneration policy is warranted because: * The policy contains scope for discretion which is significantly above market standards and allows for special bonus payments. * The +/-30 percent discretion via the modifier on the variable compensation is too high and not market practice. * While performance criteria are disclosed, the actual performance metrics/targets for the annual bonus and for part of the long-term bonus are not.</i>					
7	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
9	Amend Articles Re: AGM Convocation; Participation and Voting Rights; Proof of Entitlement	Mgmt	For	For	For

Stillfront Group AB

Meeting Date: 05/11/2021 **Country:** Sweden **Ticker:** SF
Record Date: 05/03/2021 **Meeting Type:** Annual
Primary Security ID: W87819145

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
2	Elect Chairman of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
3	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
4	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
5	Approve Agenda of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	<i>Voting Policy Rationale: These are routine meeting formalities.</i>				
7	Receive Financial Statements and Statutory Reports	Mgmt			
8.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8.b	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
8.c1	Approve Discharge of Board Chairman Jan Samuelson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.c2	Approve Discharge of Erik Forsberg	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.c3	Approve Discharge of Katarina G. Bonde	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.c4	Approve Discharge of Birgitta Henriksson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.c5	Approve Discharge of Ulrika Viklund	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.c6	Approve Discharge of Kai Wawrzinek	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				
8.c7	Approve Discharge of CEO Jorgen Larsson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>				

Stillfront Group AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Approve Remuneration Report	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted due to* Lack of ex-post disclosure of performance metrics, weights and targets attached to the STI bonus; and* The CEO base salary was increased significantly without a compelling rationale.</i>				
10	Determine Number of Members (6) and Deputy Members (0) of Board	Mgmt	For	For	For
11.1	Approve Remuneration of Directors in the Amount of SEK 730,000 for Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted as the proposed fees are in line with peer group board fees.</i>				
11.2	Approve Remuneration of Directors in the Amount of SEK 260,000 for Other Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted as the proposed fees are in line with peer group board fees.</i>				
11.3	Approve Remuneration for Committee Work	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted as the proposed fees are in line with peer group board fees.</i>				
11.4	Approve Remuneration for Committee Work	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted as the proposed fees are in line with peer group board fees.</i>				
11.5	Approve Remuneration for Committee Work	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted as the proposed fees are in line with peer group board fees.</i>				
11.6	Approve Remuneration for Committee Work	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these remuneration proposals is warranted as the proposed fees are in line with peer group board fees.</i>				
11.7	Approve Remuneration of Auditors	Mgmt	For	For	For
12.1	Reelect Jan Samuelson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Jan Samuelson, Erik Forsberg, Birgitta Henriksson, Ulrika Viklund, and Kai Wawrzinek is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST Item 12.3 is warranted because candidate Katarina Bonde is overboarded.</i>				
12.2	Reelect Erik Forsberg as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Jan Samuelson, Erik Forsberg, Birgitta Henriksson, Ulrika Viklund, and Kai Wawrzinek is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST Item 12.3 is warranted because candidate Katarina Bonde is overboarded.</i>				
12.3	Reelect Katarina G. Bonde as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote FOR candidates Jan Samuelson, Erik Forsberg, Birgitta Henriksson, Ulrika Viklund, and Kai Wawrzinek is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST Item 12.3 is warranted because candidate Katarina Bonde is overboarded.</i>				
12.4	Reelect Birgitta Henriksson as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Jan Samuelson, Erik Forsberg, Birgitta Henriksson, Ulrika Viklund, and Kai Wawrzinek is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST Item 12.3 is warranted because candidate Katarina Bonde is overboarded.</i>				
12.5	Reelect Ulrika Viklund as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR candidates Jan Samuelson, Erik Forsberg, Birgitta Henriksson, Ulrika Viklund, and Kai Wawrzinek is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST Item 12.3 is warranted because candidate Katarina Bonde is overboarded.</i>				

Stillfront Group AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12.6	Reelect Kai Wawrzinek as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR candidates Jan Samuelson, Erik Forsberg, Birgitta Henriksson, Ulrika Viklund, and Kai Wawrzinek is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST Item 12.3 is warranted because candidate Katarina Bonde is overboarded.					
13	Reelect Jan Samuelson as Board Chairman	Mgmt	For	For	For
14	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For
15	Authorize Chairman of Board and Representatives of Three of Company's Largest Shareholders to Serve on Nominating Committee	Mgmt	For	For	For
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	For
17	Approve Stock Option Plan for Key Employees (LTIP 2021/2025)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted because the vesting schedule for options is insufficient.					
18	Approve Equity Plan Financing Through Issuance of Warrants and Their Transfer to Participants	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted as the requested funding would be used to fund an incentive plan with an insufficient vesting schedule.					
19	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	Mgmt	For	For	For
20	Approve Issuance of Shares for a Private Placement for the Sellers of Imperia Online JSC	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted because the company has provided a rationale for the private placements, for which dilutive effects are also not excessive.					
21	Approve Issuance of Shares for a Private Placement for the Sellers of Playa GamesGmbH	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted because the company has provided a rationale for the private placements, for which dilutive effects are also not excessive.					
22	Approve Issuance of Shares for a Private Placement for the Sellers of Storm8, Inc	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted because the company has provided a rationale for the private placements, for which dilutive effects are also not excessive.					
23	Approve Issuance of Shares for a Private Placement for the Sellers of Candywriter LLC	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted because the company has provided a rationale for the private placements, for which dilutive effects are also not excessive.					
24	Amend Articles Re: Editorial Changes; Corporate Purpose; Postal Voting	Mgmt	For	For	For
25	Close Meeting	Mgmt			

The Gym Group Plc

Meeting Date: 05/11/2021	Country: United Kingdom	Ticker: GYM
Record Date: 05/07/2021	Meeting Type: Annual	
Primary Security ID: G42114101		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Re-elect Penny Hughes as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
4	Re-elect John Treharne as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect Richard Darwin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect David Kelly as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Emma Woods as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Mark George as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Elect Wais Shaifta as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Elect Rio Ferdinand as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
13	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
14	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Willis Towers Watson Public Limited Company

Meeting Date: 05/11/2021

Record Date: 03/11/2021

Primary Security ID: G96629103

Country: Ireland

Meeting Type: Annual

Ticker: WLTW

Shares Voted: 2,641

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Anna C. Catalano	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1b	Elect Director Victor F. Ganzi	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1c	Elect Director John J. Haley	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1d	Elect Director Wendy E. Lane	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1e	Elect Director Brendan R. O'Neill	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1f	Elect Director Jaymin B. Patel	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1g	Elect Director Linda D. Rabbitt	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1h	Elect Director Paul D. Thomas	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1i	Elect Director Wilhelm Zeller	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
2	Ratify the Appointment of Deloitte & Touche LLP as Auditor and Deloitte Ireland LLP to audit the Irish Statutory Accounts, and Authorize the Board to Fix Their Remuneration	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Renew the Board's Authority to Issue Shares Under Irish Law	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.				
5	Renew the Board's Authority to Opt-Out of Statutory Pre-Emptions Rights	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.				

Meeting Date: 05/12/2021	Country: USA	Ticker: FTDR
Record Date: 03/23/2021	Meeting Type: Annual	
Primary Security ID: 35905A109		

Shares Voted: 113,798

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Richard P. Fox	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1b	Elect Director Brian P. McAndrews	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1c	Elect Director Rexford J. Tibbens	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1d	Elect Director Anna C. Catalano	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1e	Elect Director William C. Cobb	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
2	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
4	Amend Certificate of Incorporation Regarding Supermajority Vote Requirements and Advancement of Expenses	Mgmt	For	For	For

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Meeting Date: 05/12/2021	Country: Netherlands	Ticker: TKWY
Record Date: 04/14/2021	Meeting Type: Annual	
Primary Security ID: N4753E105		

Shares Voted: 47,644

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2.a	Receive Report of Management Board (Non-Voting)	Mgmt			
2.b	Approve Remuneration Report	Mgmt	For	For	For
2.c	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
3.a	Approve Discharge of Management Board	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.					
4.a	Reelect Jitse Groen to Management Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this election is warranted because:* The nominees are elected for a term not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.					
4.b	Reelect Brent Wissink to Management Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this election is warranted because:* The nominees are elected for a term not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.					
4.c	Reelect Jorg Gerbig to Management Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this election is warranted because:* The nominees are elected for a term not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.					
4.d	Reelect Matthew Maloney to Management Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this election is warranted because:* The nominees are elected for a term not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.					
5.a	Reelect Adriaan Nuhn to Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates					
5.b	Reelect Corinne Vigreux to Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates					
5.c	Reelect Ron Teerlink to Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates					
5.d	Reelect Gwyn Burr to Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates					
5.e	Reelect Jambu Palaniappan to Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates					
5.f	Reelect Lloyd Frink to Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates					
5.g	Reelect David Fisher to Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates					

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Ratify Deloitte Accountants B.V. as Auditors	Mgmt	For	For	For
7	Grant Board Authority to Issue Shares	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>					
8	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>					
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
10	Other Business (Non-Voting)	Mgmt			
11	Close Meeting	Mgmt			

National Express Group Plc

Meeting Date: 05/12/2021 **Country:** United Kingdom **Ticker:** NEX
Record Date: 05/10/2021 **Meeting Type:** Annual
Primary Security ID: G6374M109

Shares Voted: 230,272

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST the remuneration report is considered warranted:* The Remuneration Committee reinstated the CFO's 8.5% salary increase in November 2020 (originally awarded from 1 January 2020 and subsequently voluntarily waived by the Executive Director due to the emergence of the Covid-19 pandemic);* A further 6.25% salary increase was also proposed for the CFO, effective November 2020; and* The CFO was granted a FY2021 LTIP award at 200% of salary, under the exceptional LTIP limit available in the current remuneration policy. The timing and appropriateness of the CFO's remuneration arrangement raise concerns, given the significant impact that the COVID-19 pandemic has had on the Company, resulting in staff redundancies, furloughing staff through participation in government assistance schemes, and raising capital through a share placing to improve the Company's liquidity position.</i>					
3	Approve Remuneration Policy	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted:* The proposed increase to the normal maximum LTIP opportunity, from 150% to 200% of salary, for all Executive Directors raises concerns in light of the material salary increase awarded to the CFO.</i>					
4	Re-elect Sir John Armitt as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is considered warranted as no significant concerns have been identified.</i>					
5	Re-elect Jorge Cosmen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is considered warranted as no significant concerns have been identified.</i>					
6	Re-elect Matthew Crummack as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is considered warranted as no significant concerns have been identified.</i>					
7	Re-elect Chris Davies as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is considered warranted as no significant concerns have been identified.</i>					

National Express Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Elect Ignacio Garat as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these directors is considered warranted as no significant concerns have been identified.</i>				
9	Re-elect Karen Geary as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these directors is considered warranted as no significant concerns have been identified.</i>				
10	Re-elect Ana de Pro Gonzalo as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these directors is considered warranted as no significant concerns have been identified.</i>				
11	Re-elect Mike McKeon as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these directors is considered warranted as no significant concerns have been identified.</i>				
12	Re-elect Ashley Steel as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these directors is considered warranted as no significant concerns have been identified.</i>				
13	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
15	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
16	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns for shareholders:* In May 2020, the Company used a general authority approved at its 2020 AGM to issue shares equivalent to 19.99% of the issued share capital via a cashbox placing. In normal times, such action would be considered poor practice from a governance perspective, as the existing general authorities have been used in a manner that is not consistent with the usual guidelines of the Pre-emption Group.The main reasons for support are:* The Company has provided compelling explanations to justify the cash box placing as a measure to further strengthen the Company's balance sheet, working capital and liquidity position amidst the current pessimistic trading scenario.</i>				
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns for shareholders:* In May 2020, the Company used a general authority approved at its 2020 AGM to issue shares equivalent to 19.99% of the issued share capital via a cashbox placing. In normal times, such action would be considered poor practice from a governance perspective, as the existing general authorities have been used in a manner that is not consistent with the usual guidelines of the Pre-emption Group.The main reasons for support are:* The Company has provided compelling explanations to justify the cash box placing as a measure to further strengthen the Company's balance sheet, working capital and liquidity position amidst the current pessimistic trading scenario.</i>				
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although it is not without concerns for shareholders:* In May 2020, the Company used a general authority approved at its 2020 AGM to issue shares equivalent to 19.99% of the issued share capital via a cashbox placing. In normal times, such action would be considered poor practice from a governance perspective, as the existing general authorities have been used in a manner that is not consistent with the usual guidelines of the Pre-emption Group.The main reasons for support are:* The Company has provided compelling explanations to justify the cash box placing as a measure to further strengthen the Company's balance sheet, working capital and liquidity position amidst the current pessimistic trading scenario.</i>				
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Meeting Date: 05/12/2021

Country: France

Ticker: NEX

Record Date: 05/10/2021

Meeting Type: Annual/Special

Primary Security ID: F65277109

Shares Voted: 27,558

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.				
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.				
3	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	For	For	For
4	Reelect Marc Grynberg as Director	Mgmt	For	For	For
	Voting Policy Rationale: * A vote FOR the (re)election of this independent nominee (Marc Grynberg) is warranted in the absence of specific concerns (Item 4). * A vote FOR the (re)election of this non-independent nominee (Jose Francisco Perez Mackenna) is warranted given the satisfactory level of board independence (including all board members: 53.84 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Item 6). * A vote AGAINST the reelection of the independent nominee Andronico Luksic Craig is warranted as the attendance rate of the director for the last two exercises (2020 and 2019) was below 75%, and similar low attendance rates were recorded for the exercises 2018 and 2017 (Item 5) . * A vote FOR the election of the employees' shareholders representative candidate (Selma Alami), is warranted as the rationale for support by the board is sound.				
5	Reelect Andronico Luksic Craig as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: * A vote FOR the (re)election of this independent nominee (Marc Grynberg) is warranted in the absence of specific concerns (Item 4). * A vote FOR the (re)election of this non-independent nominee (Jose Francisco Perez Mackenna) is warranted given the satisfactory level of board independence (including all board members: 53.84 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Item 6). * A vote AGAINST the reelection of the independent nominee Andronico Luksic Craig is warranted as the attendance rate of the director for the last two exercises (2020 and 2019) was below 75%, and similar low attendance rates were recorded for the exercises 2018 and 2017 (Item 5) . * A vote FOR the election of the employees' shareholders representative candidate (Selma Alami), is warranted as the rationale for support by the board is sound.				
6	Reelect Francisco Perez Mackenna as Director	Mgmt	For	For	For
	Voting Policy Rationale: * A vote FOR the (re)election of this independent nominee (Marc Grynberg) is warranted in the absence of specific concerns (Item 4). * A vote FOR the (re)election of this non-independent nominee (Jose Francisco Perez Mackenna) is warranted given the satisfactory level of board independence (including all board members: 53.84 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Item 6). * A vote AGAINST the reelection of the independent nominee Andronico Luksic Craig is warranted as the attendance rate of the director for the last two exercises (2020 and 2019) was below 75%, and similar low attendance rates were recorded for the exercises 2018 and 2017 (Item 5) . * A vote FOR the election of the employees' shareholders representative candidate (Selma Alami), is warranted as the rationale for support by the board is sound.				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Elect Selma Alami as Representative of Employee Shareholders to the Board	Mgmt	For	For	For
<i>Voting Policy Rationale: * A vote FOR the (re)election of this independent nominee (Marc Grynberg) is warranted in the absence of specific concerns (Item 4). * A vote FOR the (re)election of this non-independent nominee (Jose Francisco Perez Mackenna) is warranted given the satisfactory level of board independence (including all board members: 53.84 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Item 6). * A vote AGAINST the reelection of the independent nominee Andronico Luksic Craig is warranted as the attendance rate of the director for the last two exercises (2020 and 2019) was below 75%, and similar low attendance rates were recorded for the exercises 2018 and 2017 (Item 5). * A vote FOR the election of the employees' shareholders representative candidate (Selma Alami), is warranted as the rationale for support by the board is sound.</i>					
A	Elect Selim Yetkin as Representative of Employee Shareholders to the Board	Mgmt	Against	Against	Against
<i>Voting Policy Rationale: * A vote FOR the (re)election of this independent nominee (Marc Grynberg) is warranted in the absence of specific concerns (Item 4). * A vote FOR the (re)election of this non-independent nominee (Jose Francisco Perez Mackenna) is warranted given the satisfactory level of board independence (including all board members: 53.84 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) and the absence of specific concerns (Item 6). * A vote AGAINST the reelection of the independent nominee Andronico Luksic Craig is warranted as the attendance rate of the director for the last two exercises (2020 and 2019) was below 75%, and similar low attendance rates were recorded for the exercises 2018 and 2017 (Item 5). * A vote FOR the election of the employees' shareholders representative candidate (Selma Alami), is warranted as the rationale for support by the board is sound.</i>					
8	Renew Appointments of Mazars as Auditor and Appoint CBA as Alternate Auditor	Mgmt	For	For	For
9	Approve Transaction with Bpifrance Financement	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed transactions with BpiFrance Financement and with the pool of banking institutions are warranted, as the presented transactions do not raise specific concerns.</i>					
10	Approve Transaction with Natixis	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed transactions with BpiFrance Financement and with the pool of banking institutions are warranted, as the presented transactions do not raise specific concerns.</i>					
11	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
12	Approve Compensation of Jean Mouton, Chairman of the Board	Mgmt	For	For	For
13	Approve Compensation of Christopher Guerin, CEO	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted because: * The achievement levels of the financial criteria reflect a performance based only on the outlook restated in Jul. 28, 2020. Compared with the initial outlook of Feb. 2020, the overall financial performance does not explain the maximization of the bonus outcome under these criteria. * The LTIP remuneration allows for a slight vesting below median for the performance shares attributed under the relative TSR criterion.</i>					
14	Approve Remuneration Policy of Directors	Mgmt	For	For	For
15	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
16	Approve Remuneration Policy of CEO	Mgmt	For	For	For
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
18	Extraordinary Business	Mgmt			
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 14 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the authorization under Items 19 and 23 are warranted as its proposed volume respects the recommended guidelines for issuances with preemptive rights (and over-allocation option). * Votes FOR the authorizations under Items 21 to 24 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights (and over-allocation option).</i>					
20	Authorize Capitalization of Reserves of Up to EUR 14 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 4.3 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the authorization under Items 19 and 23 are warranted as its proposed volume respects the recommended guidelines for issuances with preemptive rights (and over-allocation option). * Votes FOR the authorizations under Items 21 to 24 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights (and over-allocation option).</i>					
22	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 4.3 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the authorization under Items 19 and 23 are warranted as its proposed volume respects the recommended guidelines for issuances with preemptive rights (and over-allocation option). * Votes FOR the authorizations under Items 21 to 24 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights (and over-allocation option).</i>					
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19, 21, 22 and 24	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the authorization under Items 19 and 23 are warranted as its proposed volume respects the recommended guidelines for issuances with preemptive rights (and over-allocation option). * Votes FOR the authorizations under Items 21 to 24 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights (and over-allocation option).</i>					
24	Authorize Capital Increase of up to EUR 4.3 Million for Contributions in Kind	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the authorization under Items 19 and 23 are warranted as its proposed volume respects the recommended guidelines for issuances with preemptive rights (and over-allocation option). * Votes FOR the authorizations under Items 21 to 24 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights (and over-allocation option).</i>					
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for International Employees	Mgmt	For	For	For
27	Authorize Up to EUR 300,000 for Use in Restricted Stock Plan Reserved for Employees and Corporate Officers (With Performance Conditions Attached)	Mgmt	For	For	For
28	Authorize Up to EUR 50,000 for Use in Restricted Stock Plan Reserved for Employees and Subsidiaries (Without Performance Conditions Attached)	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
29	Authorize Up to EUR 100,000 for Use in Restricted Stock Plan Reserved for Employees and Corporate Officers (With Performance Conditions Attached)	Mgmt	For	For	For
	Ordinary Business	Mgmt			
30	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Standard Chartered Plc

Meeting Date: 05/12/2021

Record Date: 05/10/2021

Primary Security ID: G84228157

Country: United Kingdom

Meeting Type: Annual

Ticker: STAN

Shares Voted: 5,311

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Elect Maria Ramos as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 4-13, 15-16A vote FOR these Directors is warranted as no significant concerns have been identified.Item 14A vote FOR this Director is considered warranted, although it is not without concern for shareholders:* The Board's composition does not meet the Alexander-Hampton guidelines of at least 33% female membership. As Chair of the Nomination Committee, Jose Vinals is considered responsible for Board composition.The main reasons for support are:* The Company has provided a broad commitment to meeting the Hampton-Alexander guideline in the near future.					
5	Re-elect David Conner as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 4-13, 15-16A vote FOR these Directors is warranted as no significant concerns have been identified.Item 14A vote FOR this Director is considered warranted, although it is not without concern for shareholders:* The Board's composition does not meet the Alexander-Hampton guidelines of at least 33% female membership. As Chair of the Nomination Committee, Jose Vinals is considered responsible for Board composition.The main reasons for support are:* The Company has provided a broad commitment to meeting the Hampton-Alexander guideline in the near future.					
6	Re-elect Byron Grote as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 4-13, 15-16A vote FOR these Directors is warranted as no significant concerns have been identified.Item 14A vote FOR this Director is considered warranted, although it is not without concern for shareholders:* The Board's composition does not meet the Alexander-Hampton guidelines of at least 33% female membership. As Chair of the Nomination Committee, Jose Vinals is considered responsible for Board composition.The main reasons for support are:* The Company has provided a broad commitment to meeting the Hampton-Alexander guideline in the near future.					
7	Re-elect Andy Halford as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 4-13, 15-16A vote FOR these Directors is warranted as no significant concerns have been identified.Item 14A vote FOR this Director is considered warranted, although it is not without concern for shareholders:* The Board's composition does not meet the Alexander-Hampton guidelines of at least 33% female membership. As Chair of the Nomination Committee, Jose Vinals is considered responsible for Board composition.The main reasons for support are:* The Company has provided a broad commitment to meeting the Hampton-Alexander guideline in the near future.					

Standard Chartered Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Christine Hodgson as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-13, 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR this Director is considered warranted, although it is not without concern for shareholders.* The Board's composition does not meet the Alexander-Hampton guidelines of at least 33% female membership. As Chair of the Nomination Committee, Jose Vinals is considered responsible for Board composition. The main reasons for support are:* The Company has provided a broad commitment to meeting the Hampton-Alexander guideline in the near future.</i></p>					
9	Re-elect Gay Huey Evans as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-13, 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR this Director is considered warranted, although it is not without concern for shareholders.* The Board's composition does not meet the Alexander-Hampton guidelines of at least 33% female membership. As Chair of the Nomination Committee, Jose Vinals is considered responsible for Board composition. The main reasons for support are:* The Company has provided a broad commitment to meeting the Hampton-Alexander guideline in the near future.</i></p>					
10	Re-elect Naguib Kheraj as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-13, 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR this Director is considered warranted, although it is not without concern for shareholders.* The Board's composition does not meet the Alexander-Hampton guidelines of at least 33% female membership. As Chair of the Nomination Committee, Jose Vinals is considered responsible for Board composition. The main reasons for support are:* The Company has provided a broad commitment to meeting the Hampton-Alexander guideline in the near future.</i></p>					
11	Re-elect Phil Rivett as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-13, 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR this Director is considered warranted, although it is not without concern for shareholders.* The Board's composition does not meet the Alexander-Hampton guidelines of at least 33% female membership. As Chair of the Nomination Committee, Jose Vinals is considered responsible for Board composition. The main reasons for support are:* The Company has provided a broad commitment to meeting the Hampton-Alexander guideline in the near future.</i></p>					
12	Re-elect David Tang as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-13, 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR this Director is considered warranted, although it is not without concern for shareholders.* The Board's composition does not meet the Alexander-Hampton guidelines of at least 33% female membership. As Chair of the Nomination Committee, Jose Vinals is considered responsible for Board composition. The main reasons for support are:* The Company has provided a broad commitment to meeting the Hampton-Alexander guideline in the near future.</i></p>					
13	Re-elect Carlson Tong as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-13, 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR this Director is considered warranted, although it is not without concern for shareholders.* The Board's composition does not meet the Alexander-Hampton guidelines of at least 33% female membership. As Chair of the Nomination Committee, Jose Vinals is considered responsible for Board composition. The main reasons for support are:* The Company has provided a broad commitment to meeting the Hampton-Alexander guideline in the near future.</i></p>					
14	Re-elect Jose Vinals as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-13, 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR this Director is considered warranted, although it is not without concern for shareholders.* The Board's composition does not meet the Alexander-Hampton guidelines of at least 33% female membership. As Chair of the Nomination Committee, Jose Vinals is considered responsible for Board composition. The main reasons for support are:* The Company has provided a broad commitment to meeting the Hampton-Alexander guideline in the near future.</i></p>					
15	Re-elect Jasmine Whitbread as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-13, 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR this Director is considered warranted, although it is not without concern for shareholders.* The Board's composition does not meet the Alexander-Hampton guidelines of at least 33% female membership. As Chair of the Nomination Committee, Jose Vinals is considered responsible for Board composition. The main reasons for support are:* The Company has provided a broad commitment to meeting the Hampton-Alexander guideline in the near future.</i></p>					
16	Re-elect Bill Winters as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 4-13, 15-16A vote FOR these Directors is warranted as no significant concerns have been identified. Item 14A vote FOR this Director is considered warranted, although it is not without concern for shareholders.* The Board's composition does not meet the Alexander-Hampton guidelines of at least 33% female membership. As Chair of the Nomination Committee, Jose Vinals is considered responsible for Board composition. The main reasons for support are:* The Company has provided a broad commitment to meeting the Hampton-Alexander guideline in the near future.</i></p>					

Standard Chartered Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
18	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
19	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
20	Approve Standard Chartered Share Plan	Mgmt	For	For	For
21	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
22	Extend the Authority to Allot Shares by Such Number of Shares Repurchased by the Company under the Authority Granted Pursuant to Resolution 27	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
23	Authorise Issue of Equity in Relation to Equity Convertible Additional Tier 1 Securities	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Additional Tier 1 (ECAT1) securities and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>					
24	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
25	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
26	Authorise Issue of Equity without Pre-emptive Rights in Relation to Equity Convertible Additional Tier 1 Securities	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Equity Convertible Additional Tier 1 (ECAT1) securities and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders. The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.</i>					
27	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
28	Authorise Market Purchase of Preference Shares	Mgmt	For	For	For
29	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Meeting Date: 05/13/2021	Country: United Kingdom	Ticker: BBY
Record Date: 05/11/2021	Meeting Type: Annual	
Primary Security ID: G3224V108		

Shares Voted: 280,604

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect Philip Aiken as Director	Mgmt	For	Against	Abstain
Voting Policy Rationale: Item 4A vote AGAINST the re-election of Philip Aiken is warranted on account of:* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review and the Nomination Committee has not made a public commitment to meet the targets set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is his responsibility to ensure that the Board promotes gender diversity in line with good practice.Items 5 to 11A vote FOR these candidates is warranted as no significant concerns have been identified.					
5	Re-elect Dr Stephen Billingham as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 4A vote AGAINST the re-election of Philip Aiken is warranted on account of:* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review and the Nomination Committee has not made a public commitment to meet the targets set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is his responsibility to ensure that the Board promotes gender diversity in line with good practice.Items 5 to 11A vote FOR these candidates is warranted as no significant concerns have been identified.					
6	Re-elect Stuart Doughty as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 4A vote AGAINST the re-election of Philip Aiken is warranted on account of:* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review and the Nomination Committee has not made a public commitment to meet the targets set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is his responsibility to ensure that the Board promotes gender diversity in line with good practice.Items 5 to 11A vote FOR these candidates is warranted as no significant concerns have been identified.					
7	Re-elect Philip Harrison as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 4A vote AGAINST the re-election of Philip Aiken is warranted on account of:* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review and the Nomination Committee has not made a public commitment to meet the targets set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is his responsibility to ensure that the Board promotes gender diversity in line with good practice.Items 5 to 11A vote FOR these candidates is warranted as no significant concerns have been identified.					
8	Re-elect Michael Lucki as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 4A vote AGAINST the re-election of Philip Aiken is warranted on account of:* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review and the Nomination Committee has not made a public commitment to meet the targets set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is his responsibility to ensure that the Board promotes gender diversity in line with good practice.Items 5 to 11A vote FOR these candidates is warranted as no significant concerns have been identified.					
9	Re-elect Barbara Moorhouse as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 4A vote AGAINST the re-election of Philip Aiken is warranted on account of:* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review and the Nomination Committee has not made a public commitment to meet the targets set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is his responsibility to ensure that the Board promotes gender diversity in line with good practice.Items 5 to 11A vote FOR these candidates is warranted as no significant concerns have been identified.					
10	Re-elect Leo Quinn as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 4A vote AGAINST the re-election of Philip Aiken is warranted on account of:* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review and the Nomination Committee has not made a public commitment to meet the targets set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is his responsibility to ensure that the Board promotes gender diversity in line with good practice.Items 5 to 11A vote FOR these candidates is warranted as no significant concerns have been identified.					

Balfour Beatty Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Re-elect Anne Drinkwater as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 4A vote AGAINST the re-election of Philip Aiken is warranted on account of:* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review and the Nomination Committee has not made a public commitment to meet the targets set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is his responsibility to ensure that the Board promotes gender diversity in line with good practice.Items 5 to 11A vote FOR these candidates is warranted as no significant concerns have been identified.					
12	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
13	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
14	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
16	Approve Performance Share Plan	Mgmt	For	For	For
17	Adopt New Articles of Association	Mgmt	For	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

China Resources Cement Holdings Ltd.

Meeting Date: 05/14/2021Country: Cayman IslandsTicker: 1313

Record Date: 05/07/2021Meeting Type: Annual

Primary Security ID: G2113L106

Shares Voted: 18,190,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3.1	Elect Li Fuli as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST Yan Wang is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.					
3.2	Elect Chen Ying as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST Yan Wang is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.					

China Resources Cement Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.3	Elect Wang Yan as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST Yan Wang is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.					
3.4	Elect Wan Suet Fei as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST Yan Wang is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.					
3.5	Elect Jing Shiqing as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST Yan Wang is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.					
3.6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Appoint Ernst and Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Robinsons Retail Holdings, Inc.

Meeting Date: 05/14/2021	Country: Philippines	Ticker: RRHI
Record Date: 04/07/2021	Meeting Type: Annual	
Primary Security ID: Y7318T101		

Shares Voted: 3,140,720

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Minutes of the Annual Meeting of the Shareholders held on May 14, 2020	Mgmt	For	For	For
2	Approve Audited Financial Statements for the Year Ended December 31, 2020	Mgmt	For	For	For
	Elect 9 Directors by Cumulative Voting	Mgmt			
3.1	Elect James L. Go as a Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.					
3.2	Elect Lance Y. Gokongwei as a Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.					

Robinsons Retail Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.3	Elect Robina Gokongwei-Pe as a Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.					
3.4	Elect Ian McLeod as a Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.					
3.5	Elect Samuel Sanghyun Kim as a Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.					
3.6	Elect Antonio L. Go as a Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.					
3.7	Elect Roberto R. Romulo as a Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.					
3.8	Elect Rodolfo P. Ang as a Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.					
3.9	Elect Cirilo P. Noel as a Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.					
4	Appoint SyCip Gorres Velayo & Co. as External Auditor	Mgmt	For	For	For
5	Ratify Acts of the Board of Directors and Its Committees, Officers and Management Since the Last Annual Meeting of the Shareholders	Mgmt	For	For	For
6	Approve Other Matters	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted because the company did not disclose the other matters that will be taken up under this resolution.					

St. James's Place Plc

Meeting Date: 05/14/2021	Country: United Kingdom	Ticker: STJ
Record Date: 05/12/2021	Meeting Type: Annual	
Primary Security ID: G5005D124		

Shares Voted: 1,412

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Re-elect Andrew Croft as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					

St. James's Place Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Re-elect Ian Gascoigne as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect Craig Gentle as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
6	Re-elect Emma Griffin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
7	Re-elect Rosemary Hilary as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
8	Re-elect Simon Jeffreys as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
9	Re-elect Roger Yates as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Elect Lesley-Ann Nash as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Elect Paul Manduca as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Approve Remuneration Report	Mgmt	For	For	For
13	Reappoint PricewaterhouseCoopers LLP (PwC) as Auditors	Mgmt	For	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Weyerhaeuser Company

Meeting Date: 05/14/2021

Country: USA

Ticker: WY

Record Date: 03/18/2021

Meeting Type: Annual

Primary Security ID: 962166104

Shares Voted: 42,446

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Mark A. Emmert	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1b	Elect Director Rick R. Holley	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1c	Elect Director Sara Grootwassink Lewis	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1d	Elect Director Deidra C. Merriwether	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1e	Elect Director Al Monaco	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1f	Elect Director Nicole W. Piasecki	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1g	Elect Director Lawrence A. Selzer	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1h	Elect Director Devin W. Stockfish	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1i	Elect Director Kim Williams	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

ASM International NV

Meeting Date: 05/17/2021Country: NetherlandsTicker: ASM

Record Date: 04/19/2021Meeting Type: Annual

Primary Security ID: N07045201

Shares Voted: 3,967

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2	Receive Report of Management Board (Non-Voting)	Mgmt			
3	Approve Remuneration Report	Mgmt	For	For	For
4	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For

ASM International NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Dividends of EUR 2.00 Per Share	Mgmt	For	For	For
6	Approve Discharge of Management Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.					
7	Approve Discharge of Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.					
8	Elect Paul Verhagen to Management Board	Mgmt	For	For	For
9	Elect Stefanie Kahle-Galonske to Supervisory Board	Mgmt	For	For	For
10	Ratify KPMG Accountants N.V. as Auditors	Mgmt	For	For	For
11a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.					
11b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.					
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
13	Amend Articles Re: Provision to Cover the Absence or Inability to Act of All Members of the Supervisory Board	Mgmt	For	For	For
14	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For
15	Other Business (Non-Voting)	Mgmt			
16	Close Meeting	Mgmt			

Cairn Homes Plc

Meeting Date: 05/18/2021Country: IrelandTicker: C5H

Record Date: 05/14/2021Meeting Type: Annual

Primary Security ID: G1858L107

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
2	Approve Remuneration Report	Mgmt	For	Against	Do Not Vote
Voting Policy Rationale: A vote AGAINST the remuneration report is considered warranted because:* The Remuneration Committee has decided to include the CEO Founder within the LTIP from FY2021, despite the fact that the performance period of the outstanding Founder Shares have not yet ended. The IPO Prospectus excluded the CEO Founder from participating in the LTIP.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3a	Re-elect John Reynolds as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
3b	Re-elect Michael Stanley as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
3c	Re-elect Shane Doherty as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
3d	Re-elect Andrew Bernhardt as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
3e	Re-elect Gary Britton as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
3f	Re-elect Giles Davies as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
3g	Re-elect Linda Hickey as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
3h	Re-elect Jayne McGivern as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
3i	Re-elect Alan McIntosh as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
3j	Re-elect David O'Beirne as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	Do Not Vote
5	Authorise Issue of Equity	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
7	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
8	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	Do Not Vote

Cairn Homes Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	Do Not Vote
10	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	Do Not Vote

China Feihe Ltd.

Meeting Date: 05/18/2021

Country: Cayman Islands

Ticker: 6186

Record Date: 05/12/2021

Meeting Type: Annual

Primary Security ID: G2121Q105

Shares Voted: 30,354,609

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Liu Jinping as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
3b	Elect Song Jianwu as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
3c	Elect Fan Yonghong as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
3d	Elect Jacques Maurice Laforge as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
3e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Meeting Date: 05/18/2021	Country: Switzerland	Ticker: DUFN
Record Date:	Meeting Type: Annual	
Primary Security ID: H2082J107		

Shares Voted: 25,636

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Yves Gerster as Chairman of Meeting	Mgmt	For	For	For
2.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2.2	Approve Remuneration Report (Non-Binding)	Mgmt	For	Against	Against
3	Approve Treatment of Net Loss	Mgmt	For	For	For
4	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
5	Approve Increase in Conditional Capital Pool to CHF 45.4 Million to Cover Exercise of Convertible Bonds	Mgmt	For	For	For
6.1	Reelect Juan Carretero as Director and Board Chairman	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					
6.2.1	Reelect Jorge Born as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					
6.2.2	Reelect Julian Gonzalez as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					
6.2.3	Reelect Heekyung Min as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					
6.2.4	Reelect Luis Camino as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					
6.2.5	Reelect Steven Tadler as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					
6.2.6	Reelect Mary Guilfoile as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					
6.2.7	Reelect Ranjan Sen as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					
6.2.8	Reelect Lynda Tyler-Cagni as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					
6.3.1	Elect Eugenia Ulasewicz as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					
6.3.2	Elect Joaquin Cabrera as Director	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					

Dufry AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.1	Appoint Steven Tadler as Member of the Compensation Committee	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					
7.2	Appoint Luis Camino as Member of the Compensation Committee	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					
7.3	Appoint Eugenia Ulasewicz as Member of the Compensation Committee	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the proposed nominees are warranted.					
8	Ratify Deloitte AG as Auditors	Mgmt	For	For	For
9	Designate Altenburger Ltd as Independent Proxy	Mgmt	For	For	For
10.1	Approve Remuneration of Directors in the Amount of CHF 8.5 Million	Mgmt	For	For	For
10.2	Approve Remuneration of Executive Committee in the Amount of CHF 29 Million	Mgmt	For	For	For
11	Transact Other Business (Voting)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because: * This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.					

HENSOLDT AG

Meeting Date: 05/18/2021Country: GermanyTicker: HAG

Record Date: 04/26/2021Meeting Type: Annual

Primary Security ID: D3R14P109

Shares Voted: 30,715

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2020 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.13 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					
4	Approve Discharge of Supervisory Board for Fiscal Year 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					
5	Ratify KPMG AG as Auditors for Fiscal Year 2021	Mgmt	For	For	For
6	Approve Remuneration Policy	Mgmt	For	For	For
7	Approve Remuneration of Supervisory Board	Mgmt	For	For	For

Meeting Date: 05/18/2021

Country: USA

Ticker: JPM

Record Date: 03/19/2021

Meeting Type: Annual

Primary Security ID: 46625H100

Shares Voted: 85,081

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Linda B. Bammann	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR CEO and chair James Dimon and lead director Stephen Burke is warranted, with caution. Although certain concerns are raised regarding JP Morgan's climate risk-related actions, these are not considered to rise to a level of concern that would imply that a vote against Dimon and Burke is warranted. A vote FOR the other director nominees is warranted.</i>					
1b	Elect Director Stephen B. Burke	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR CEO and chair James Dimon and lead director Stephen Burke is warranted, with caution. Although certain concerns are raised regarding JP Morgan's climate risk-related actions, these are not considered to rise to a level of concern that would imply that a vote against Dimon and Burke is warranted. A vote FOR the other director nominees is warranted.</i>					
1c	Elect Director Todd A. Combs	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR CEO and chair James Dimon and lead director Stephen Burke is warranted, with caution. Although certain concerns are raised regarding JP Morgan's climate risk-related actions, these are not considered to rise to a level of concern that would imply that a vote against Dimon and Burke is warranted. A vote FOR the other director nominees is warranted.</i>					
1d	Elect Director James S. Crown	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR CEO and chair James Dimon and lead director Stephen Burke is warranted, with caution. Although certain concerns are raised regarding JP Morgan's climate risk-related actions, these are not considered to rise to a level of concern that would imply that a vote against Dimon and Burke is warranted. A vote FOR the other director nominees is warranted.</i>					
1e	Elect Director James Dimon	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR CEO and chair James Dimon and lead director Stephen Burke is warranted, with caution. Although certain concerns are raised regarding JP Morgan's climate risk-related actions, these are not considered to rise to a level of concern that would imply that a vote against Dimon and Burke is warranted. A vote FOR the other director nominees is warranted.</i>					
1f	Elect Director Timothy P. Flynn	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR CEO and chair James Dimon and lead director Stephen Burke is warranted, with caution. Although certain concerns are raised regarding JP Morgan's climate risk-related actions, these are not considered to rise to a level of concern that would imply that a vote against Dimon and Burke is warranted. A vote FOR the other director nominees is warranted.</i>					
1g	Elect Director Mellody Hobson	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR CEO and chair James Dimon and lead director Stephen Burke is warranted, with caution. Although certain concerns are raised regarding JP Morgan's climate risk-related actions, these are not considered to rise to a level of concern that would imply that a vote against Dimon and Burke is warranted. A vote FOR the other director nominees is warranted.</i>					
1h	Elect Director Michael A. Neal	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR CEO and chair James Dimon and lead director Stephen Burke is warranted, with caution. Although certain concerns are raised regarding JP Morgan's climate risk-related actions, these are not considered to rise to a level of concern that would imply that a vote against Dimon and Burke is warranted. A vote FOR the other director nominees is warranted.</i>					
1i	Elect Director Phebe N. Novakovic	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR CEO and chair James Dimon and lead director Stephen Burke is warranted, with caution. Although certain concerns are raised regarding JP Morgan's climate risk-related actions, these are not considered to rise to a level of concern that would imply that a vote against Dimon and Burke is warranted. A vote FOR the other director nominees is warranted.</i>					

JPMorgan Chase & Co.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1j	Elect Director Virginia M. Rometty	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR CEO and chair James Dimon and lead director Stephen Burke is warranted, with caution. Although certain concerns are raised regarding JP Morgan's climate risk-related actions, these are not considered to rise to a level of concern that would imply that a vote against Dimon and Burke is warranted. A vote FOR the other director nominees is warranted.</i>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Amend Omnibus Stock Plan	Mgmt	For	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
5	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	SH	Against	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted. A reduction in the ownership threshold required to request a record date to initiate written consent would provide for a more meaningful written consent right for shareholders.</i>					
6	Report on Racial Equity Audit	SH	Against	Against	Against
7	Require Independent Board Chair	SH	Against	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted as shareholders would benefit from more independent oversight in the form of an independent chair.</i>					
8	Report on Congruency Political Analysis and Electioneering Expenditures	SH	Against	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as more comprehensive information regarding JPMorgan Chase's PAC's political contribution spending and nonprofit organization participation would enable shareholders to have a more comprehensive understanding of how the company oversees and manages risks related to its political partnerships.</i>					

Royal Dutch Shell Plc

Meeting Date: 05/18/2021 **Country:** United Kingdom **Ticker:** RDSA
Record Date: 05/14/2021 **Meeting Type:** Annual
Primary Security ID: G7690A100

Shares Voted: 2,679

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Elect Jane Lute as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.</i>					
4	Re-elect Ben van Beurden as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.</i>					
5	Re-elect Dick Boer as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.</i>					

Royal Dutch Shell Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Re-elect Neil Carson as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					
7	Re-elect Ann Godbehere as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					
8	Re-elect Euleen Goh as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					
9	Re-elect Catherine Hughes as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					
10	Re-elect Martina Hund-Mejean as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					
11	Re-elect Sir Andrew Mackenzie as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					
12	Elect Abraham Schot as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					
13	Re-elect Jessica Uhl as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					
14	Re-elect Gerrit Zalm as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these directors is warranted as no significant concerns have been identified.					
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
19	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
20	Approve the Shell Energy Transition Strategy	Mgmt	For	For	For
	Shareholder Proposal	Mgmt			
21	Request Shell to Set and Publish Targets for Greenhouse Gas (GHG) Emissions	SH	Against	Against	Against

Signify NV

Meeting Date: 05/18/2021	Country: Netherlands	Ticker: LIGHT
Record Date: 04/20/2021	Meeting Type: Annual	
Primary Security ID: N8063K107		

Shares Voted: 30,919

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Presentation by CEO	Mgmt			
2	Approve Remuneration Report	Mgmt	For	For	For
3	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
4	Adopt Financial Statements	Mgmt	For	For	For
5.a	Approve Extraordinary Dividends of EUR 1.35 Per Share	Mgmt	For	For	For
5.b	Approve Dividends of EUR 1.40 Per Share	Mgmt	For	For	For
6.a	Approve Discharge of Management Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.					
6.b	Approve Discharge of Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.					
7	Reelect Gerard van de Aast to Supervisory Board	Mgmt	For	For	For
8.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.					
8.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.					
9	Authorize Repurchase of Shares	Mgmt	For	For	For
10	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For
11	Other Business (Non-Voting)	Mgmt			

Sinch AB

Meeting Date: 05/18/2021Country: SwedenTicker: SINCH

Record Date: 05/07/2021Meeting Type: Annual

Primary Security ID: W835AF448

Shares Voted: 2,859

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Elect Chairman of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
3	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
4	Prepare and Approve List of Shareholders	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
5	Approve Agenda of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
7	Receive Financial Statements and Statutory Reports	Mgmt			
8.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8.b	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
8.c1	Approve Discharge of Erik Froberg	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					
8.c2	Approve Discharge of Bridget Cosgrave	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					
8.c3	Approve Discharge of Renee Robinson Stromberg	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					
8.c4	Approve Discharge of Johan Stuart	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					
8.c5	Approve Discharge of Bjorn Zethraeus	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					
8.c6	Approve Discharge of Oscar Werner	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					
8.c7	Approve Discharge of Robert Gerstmann	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					
9.1	Determine Number of Members (6) and Deputy Members (0) of Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted because of a lack of controversy concerning the size of the board or the number of auditors.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.2	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted because of a lack of controversy concerning the size of the board or the number of auditors.</i>					
10	Approve Remuneration of Directors in the Amount of SEK 1.5 Million for Chairman and SEK 700,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	Mgmt	For	For	For
11.1a	Reelect Erik Froberg as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
11.1b	Reelect Bridget Cosgrave as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
11.1c	Reelect Renee Robinson Stromberg as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
11.1d	Reelect Johan Stuart as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
11.1e	Reelect Bjorn Zethraeus as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
11.1f	Elect Luciana Carvalho as New Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted due to a lack of concern regarding the composition of the board or its committees.</i>					
11.2	Reelect Erik Froberg as Board Chairman	Mgmt	For	For	For
11.3	Ratify Deloitte as Auditors	Mgmt	For	For	For
12	Authorize Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	Mgmt	For	For	For
13	Approve Remuneration Policy And Other Terms of Employment For Executive Management	Mgmt	For	For	For
14	Approve Remuneration Report	Mgmt	For	For	For
15	Approve Issuance of up to 20 Percent of Share Capital without Preemptive Rights	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this issuance authorization is warranted because the potential share capital increase is excessive.</i>					
16	Approve 10:1 Stock Split; Amend Articles Accordingly	Mgmt	For	For	For
17	Approve Stock Option Plan LTI 2021 for Key Employees	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because the vesting period for part of the options is less than three years.</i>					
18	Close Meeting	Mgmt			

Sungrow Power Supply Co., Ltd.

Meeting Date: 05/18/2021

Record Date: 05/11/2021

Primary Security ID: Y8211M102

Country: China

Meeting Type: Annual

Ticker: 300274

Shares Voted: 7,142,788

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.					
2	Approve Report of the Board of Supervisors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.					
3	Approve Financial Statements	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.					
4	Approve Annual Report and Summary	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.					
5	Approve Profit Distribution	Mgmt	For	For	For
6	Approve to Appoint Auditor	Mgmt	For	For	For
7	Approve Provision of Guarantees	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.					
8	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For
9	Approve Amendments to Articles of Association	Mgmt	For	For	For
10	Approve Remuneration of Directors, Supervisors and Senior Management	Mgmt	For	For	For
11	Approve Guarantee Provision Plan	Mgmt	For	For	For
12	Approve Foreign Exchange Hedging Business	Mgmt	For	For	For
13	Approve Application of Bank Credit Lines	Mgmt	For	For	For

TPI Composites, Inc.

Meeting Date: 05/18/2021

Record Date: 03/22/2021

Primary Security ID: 87266J104

Country: USA

Meeting Type: Annual

Ticker: TPIC

Shares Voted: 9,439

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Paul G. Giovacchini	Mgmt	For	Withhold	Withhold

TPI Composites, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
<i>Voting Policy Rationale: WITHHOLD votes are warranted for incumbent director nominees Paul Giovacchini and Jayshree Desai given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.A vote FOR the remaining director nominees is warranted.</i>					
1.2	Elect Director Jayshree S. Desai	Mgmt	For	Withhold	Withhold
<i>Voting Policy Rationale: WITHHOLD votes are warranted for incumbent director nominees Paul Giovacchini and Jayshree Desai given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.A vote FOR the remaining director nominees is warranted.</i>					
1.3	Elect Director Linda P. Hudson	Mgmt	For	For	For
<i>Voting Policy Rationale: WITHHOLD votes are warranted for incumbent director nominees Paul Giovacchini and Jayshree Desai given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.A vote FOR the remaining director nominees is warranted.</i>					
1.4	Elect Director Bavan M. Holloway	Mgmt	For	For	For
<i>Voting Policy Rationale: WITHHOLD votes are warranted for incumbent director nominees Paul Giovacchini and Jayshree Desai given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.A vote FOR the remaining director nominees is warranted.</i>					
2	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Zhongji Innolight Co., Ltd.

Meeting Date: 05/18/2021	Country: China	Ticker: 300308
Record Date: 05/13/2021	Meeting Type: Annual	
Primary Security ID: Y7685V101		

Shares Voted: 2,585,310

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
2	Approve Report of the Board of Supervisors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
3	Approve Financial Statements	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
4	Approve Annual Report and Summary	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
5	Approve Profit Distribution	Mgmt	For	For	For
6	Approve Special Report on the Deposit and Usage of Raised Funds	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>					
7	Approve Remuneration of Directors and Supervisors	Mgmt	For	For	For

Zhongji Innolight Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Application of Bank Credit Lines	Mgmt	For	For	For
9	Approve Provision of Guarantees	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>					
10	Approve Appointment of Auditor	Mgmt	For	For	For
11	Approve Use of Idle Raised Fund for Cash Management	Mgmt	For	For	For
12	Approve Use of Idle Own Funds for Cash Management	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i>					
13	Amend Articles of Association	Mgmt	For	For	For

AIXTRON SE

Meeting Date: 05/19/2021 **Country:** Germany **Ticker:** AIXA
Record Date: **Meeting Type:** Annual
Primary Security ID: D0257Y135

Shares Voted: 44,439

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2020 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.11 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal Year 2020	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5.1	Elect Andreas Biagosch to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
5.2	Elect Petra Denk to the Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the proposed nominees are warranted.</i>					
6	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
7	Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	Mgmt	For	For	For

Meeting Date: 05/19/2021

Country: Netherlands

Ticker: CRBN

Record Date: 04/21/2021

Meeting Type: Annual

Primary Security ID: N2334V109

Shares Voted: 13,367

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2	Receive Report of Management Board (Non-Voting)	Mgmt			
3	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
4	Approve Remuneration Report	Mgmt	For	For	For
5	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
6	Approve Dividends of EUR 0.56 Per Share	Mgmt	For	For	For
7	Approve Discharge of Management Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>					
8	Approve Discharge of Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>					
9	Reelect Eddy van Rhede van der Kloot to Management Board	Mgmt	For	For	For
10	Elect Dessi Temperley to Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
11	Reelect Mathieu Vrijssen to Supervisory Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					
12	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital for General Purposes	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>					
13	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 12	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because it is in line with commonly used safeguards regarding volume and duration.</i>					
14	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital in Case of Mergers, Acquisitions, or Strategic Alliances	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST is warranted because it is not in line with commonly used safeguards regarding volume as this is cumulative to the authorization as requested under Item 12 and 13(i.e. the management board would be able to issue share up to 20 percent of the issued share capital in total).</i>					

Corbion NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 14	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST is warranted because it is not in line with commonly used safeguards regarding volume as this is cumulative to the authorization as requested under Item 12 and 13(i.e. the management board would be able to issue share up to 20 percent of the issued share capital in total).					
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
17	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For
18	Ratify KPMG Accountants N.V as Auditors	Mgmt	For	For	For
19	Other Business (Non-Voting)	Mgmt			
20	Close Meeting	Mgmt			

Fidelity National Information Services, Inc.

Meeting Date: 05/19/2021Country: USATicker: FIS

Record Date: 03/25/2021Meeting Type: Annual

Primary Security ID: 31620M106

Shares Voted: 61,640

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Ellen R. Alemany	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1b	Elect Director Jeffrey A. Goldstein	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1c	Elect Director Lisa A. Hook	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1d	Elect Director Keith W. Hughes	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1e	Elect Director Gary L. Lauer	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1f	Elect Director Gary A. Norcross	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1g	Elect Director Louise M. Parent	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1h	Elect Director Brian T. Shea	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1i	Elect Director James B. Stallings, Jr.	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					

Fidelity National Information Services, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1j	Elect Director Jeffrey E. Stiefler	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For

Re:NewCell AB

Meeting Date: 05/19/2021 **Country:** Sweden **Ticker:** RENEW
Record Date: 05/10/2021 **Meeting Type:** Annual
Primary Security ID: W7S25G113

Shares Voted: 56,020

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
2	Prepare and Approve List of Shareholders	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
3	Approve Agenda of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
4.1	Designate Malcolm Norlin as Inspector of Minutes of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
4.2	Designate Boris Gyllhamn as Inspector of Minutes of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
6	Receive Financial Statements and Statutory Reports	Mgmt			
7.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
7.b	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
7.c.1	Approve Discharge of Mia Hemmingson	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					
7.c.2	Approve Discharge of Om Bhatia	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.</i>					

Re:NewCell AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.c.3	Approve Discharge of Erik Karlsson	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this proposal is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.				
7.c.4	Approve Discharge of Mikael Lindstrom	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this proposal is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.				
7.c.5	Approve Discharge of Henrik Norlin	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this proposal is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.				
7.c.6	Approve Discharge of Malcolm Norlin	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this proposal is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.				
7.c.7	Approve Discharge of Heikki Yrjana Hassi	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this proposal is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.				
7.c.8	Approve Discharge of Per Aniansson	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this proposal is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.				
7.c.9	Approve Discharge of Patrik Lundstrom	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR this proposal is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.				
8	Determine Number of Members (5) and Deputy Members (0) of Board	Mgmt	For	For	For
9	Approve Remuneration of Directors in the Amount of SEK 220,000 for Chairman and SEK 120,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	For
10.1	Reelect Mia Hemmingson as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR candidates Mia Hemmingson, Henrik Ager, Anna Birgitta Attemark and Om Bhatia is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST Helene Willberg is warranted because she is overboarded.				
10.2	Reelect Om Bhatia as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR candidates Mia Hemmingson, Henrik Ager, Anna Birgitta Attemark and Om Bhatia is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST Helene Willberg is warranted because she is overboarded.				
10.3	Elect Anna Attemark as New Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR candidates Mia Hemmingson, Henrik Ager, Anna Birgitta Attemark and Om Bhatia is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST Helene Willberg is warranted because she is overboarded.				
10.4	Elect Helene Willberg as New Director	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote FOR candidates Mia Hemmingson, Henrik Ager, Anna Birgitta Attemark and Om Bhatia is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST Helene Willberg is warranted because she is overboarded.				
10.5	Elect Henrik Ager as New Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR candidates Mia Hemmingson, Henrik Ager, Anna Birgitta Attemark and Om Bhatia is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST Helene Willberg is warranted because she is overboarded.				

Re:NewCell AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.6	Reelect Mia Hemmingson as Board Chair	Mgmt	For	For	For
11	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	For
12	Approve Remuneration of Auditors	Mgmt	For	For	For
13	Ratify Mazars AB as Auditors	Mgmt	For	For	For
14	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	For	For

AIA Group Limited

Meeting Date: 05/20/2021

Record Date: 05/13/2021

Primary Security ID: Y002A1105

Country: Hong Kong

Meeting Type: Annual

Ticker: 1299

Shares Voted: 755,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Elect Lee Yuan Siong as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
4	Elect Chung-Kong Chow as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
5	Elect John Barrie Harrison as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
6	Elect Lawrence Juen-Yee Lau as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
7	Elect Cesar Velasquez Purisima as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
8	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
9A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For
9B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

China Yongda Automobiles Services Holdings Limited

Meeting Date: 05/20/2021

Record Date: 05/13/2021

Primary Security ID: G2162W102

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3669

China Yongda Automobiles Services Holdings Limited

Shares Voted: 3,639,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Elect Cai Yingjie as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
4	Elect Wang Zhigao as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
5	Elect Wang Liquan as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
7	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
8A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
8B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
8C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

ENGIE SA

Meeting Date: 05/20/2021Country: FranceTicker: ENGI

Record Date: 05/17/2021Meeting Type: Annual/Special

Primary Security ID: F7629A107

Shares Voted: 1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>					
3	Approve Treatment of Losses and Dividends of EUR 0.53 per Share	Mgmt	For	For	For
	Shareholder Proposals Submitted by the Supervisory Board of the Solidarity Employee Mutual Fund Link France	Mgmt			
A	Set the Dividend at EUR 0.35 per Share	SH	Against	Against	Against
	Ordinary Business	Mgmt			
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
6	Elect Catherine MacGregor as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election of Catherine MacGregor is warranted given the satisfactory level of board independence (including all board members: 40.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 66.7 percent vs 50 percent recommended) and the absence of specific concerns (Item 6)A vote FOR the election of Mrs. Delage is warranted (item 7), as the candidate represents a larger share of capital. Therefore, a vote AGAINST item 8 is warranted (given the alternative nature of the proposals under Items 7 and 8).</i>					
7	Elect Jacinthe Delage as Representative of Employee Shareholders to the Board	Mgmt	None	For	For
<i>Voting Policy Rationale: A vote FOR the election of Catherine MacGregor is warranted given the satisfactory level of board independence (including all board members: 40.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 66.7 percent vs 50 percent recommended) and the absence of specific concerns (Item 6)A vote FOR the election of Mrs. Delage is warranted (item 7), as the candidate represents a larger share of capital. Therefore, a vote AGAINST item 8 is warranted (given the alternative nature of the proposals under Items 7 and 8).</i>					
8	Elect Steven Lambert as Representative of Employee Shareholders to the Board	Mgmt	None	Against	Against
<i>Voting Policy Rationale: A vote FOR the election of Catherine MacGregor is warranted given the satisfactory level of board independence (including all board members: 40.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 66.7 percent vs 50 percent recommended) and the absence of specific concerns (Item 6)A vote FOR the election of Mrs. Delage is warranted (item 7), as the candidate represents a larger share of capital. Therefore, a vote AGAINST item 8 is warranted (given the alternative nature of the proposals under Items 7 and 8).</i>					
9	Approve Compensation of Corporate Officers	Mgmt	For	For	For
10	Approve Compensation of Jean-Pierre Clamadieu, Chairman of the Board	Mgmt	For	For	For
11	Approve Compensation of Isabelle Kocher, CEO Until Feb. 24, 2020	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted because:* The bonus paid under FY20 was not subject to performance conditions under the same FY,* The achievement of the performance conditions for the LTIP that vested lacks transparency, and;* The termination package paid to the former-CEO raises several concerns.</i>					
12	Approve Compensation of Claire Waysand, CEO Since Feb. 24, 2020	Mgmt	For	For	For
13	Approve Remuneration Policy of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this remuneration policy is warranted because it does not raise any significant concern.</i>					

ENGIE SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this remuneration policy is warranted because it does not raise any significant concern.</i>					
15	Approve Remuneration Policy of CEO	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as they do not raise concerns.</i>					
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these authorizations are warranted as they do not raise concerns.</i>					
18	Authorize up to 0.75 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
19	Authorize up to 0.75 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions	Mgmt	For	For	For
20	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Flat Glass Group Co., Ltd.

Meeting Date: 05/20/2021 **Country:** China **Ticker:** 6865
Record Date: 05/13/2021 **Meeting Type:** Annual
Primary Security ID: Y2575W103

Shares Voted: 734,416

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve 2020 Report of the Board of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>					
2	Approve 2020 Report of the Supervisory Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>					
3	Approve 2020 Audited Consolidated Financial Statements and Its Subsidiaries	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>					
4	Approve 2020 Annual Report and Annual Results	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>					

Flat Glass Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve 2020 Final Accounts Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
6	Approve 2021 Financial Budget Report	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of disclosure.</i>				
7	Approve 2020 Profit Distribution Plan	Mgmt	For	For	For
8	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
9	Approve Remuneration of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>				
10	Approve Remuneration of Supervisors	Mgmt	For	For	For
	<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>				
11	Approve 2020 Environmental, Social and Governance Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
12	Approve Investment in the Construction of 6 PV Modules Glass Projects	Mgmt	For	For	For
13	Approve 2020 Daily Related-party Transactions and Estimate on 2021 Daily Related-party Transactions	Mgmt	For	For	For
14	Approve Provision of Guarantees for Its Potential Credit Facility and Authorize the Chairman and Its Authorized Persons to Deal With All Matters in Relation to the Credit Facilities and Validity Period of This Resolution	Mgmt	For	For	For
	ELECT EXECUTIVE DIRECTORS	Mgmt			
15.1	Elect Ruan Hongliang as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of Jiang Jinhua is warranted given that she is an executive director serving on the remuneration committee, and the committee is not majority independent. A vote FOR the remaining nominees is warranted.</i>				
15.2	Elect Jiang Jinhua as Director	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST the election of Jiang Jinhua is warranted given that she is an executive director serving on the remuneration committee, and the committee is not majority independent. A vote FOR the remaining nominees is warranted.</i>				
15.3	Elect Wei Yezhong as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of Jiang Jinhua is warranted given that she is an executive director serving on the remuneration committee, and the committee is not majority independent. A vote FOR the remaining nominees is warranted.</i>				
15.4	Elect Shen Qifu as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of Jiang Jinhua is warranted given that she is an executive director serving on the remuneration committee, and the committee is not majority independent. A vote FOR the remaining nominees is warranted.</i>				

Flat Glass Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS	Mgmt			
16.1	Elect Xu Pan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of Jiang Jinhua is warranted given that she is an executive director serving on the remuneration committee, and the committee is not majority independent. A vote FOR the remaining nominees is warranted.</i>				
16.2	Elect Hua Fulan as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of Jiang Jinhua is warranted given that she is an executive director serving on the remuneration committee, and the committee is not majority independent. A vote FOR the remaining nominees is warranted.</i>				
16.3	Elect Ng Yau Kuen Carmen as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of Jiang Jinhua is warranted given that she is an executive director serving on the remuneration committee, and the committee is not majority independent. A vote FOR the remaining nominees is warranted.</i>				
	ELECT SUPERVISORS	Mgmt			
17.1	Elect Zheng Wenrong as Supervisor	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>				
17.2	Elect Zhu Quanming as Supervisor	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>				
17.3	Elect Shen Fuquan as Supervisor	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>				

Knorr-Bremse AG

Meeting Date: 05/20/2021 **Country:** Germany **Ticker:** KBX
Record Date: 04/28/2021 **Meeting Type:** Annual
Primary Security ID: D4S43E114

Shares Voted: 44,621

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2020 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.52 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2020	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
4	Approve Discharge of Supervisory Board for Fiscal Year 2020	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>				
5	Ratify KPMG AG as Auditors for Fiscal Year 2021	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.1	Elect Klaus Mangold to the Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: Votes AGAINST the proposed nominees Kathrin Dahnke, Thomas Enders, Stefan Sommer, Julia Thiele-Schuerhoff, and Theodor Weimer are warranted as their proposed term of office exceeds four years.However, a vote FOR the independent nominee Klaus Mangold is warranted due to lack of concerns.					
6.2	Elect Kathrin Dahnke to the Supervisory Board	Mgmt	For	Against	Against
Voting Policy Rationale: Votes AGAINST the proposed nominees Kathrin Dahnke, Thomas Enders, Stefan Sommer, Julia Thiele-Schuerhoff, and Theodor Weimer are warranted as their proposed term of office exceeds four years.However, a vote FOR the independent nominee Klaus Mangold is warranted due to lack of concerns.					
6.3	Elect Thomas Enders to the Supervisory Board	Mgmt	For	Against	Against
Voting Policy Rationale: Votes AGAINST the proposed nominees Kathrin Dahnke, Thomas Enders, Stefan Sommer, Julia Thiele-Schuerhoff, and Theodor Weimer are warranted as their proposed term of office exceeds four years.However, a vote FOR the independent nominee Klaus Mangold is warranted due to lack of concerns.					
6.4	Elect Stefan Sommer to the Supervisory Board	Mgmt	For	Against	Against
Voting Policy Rationale: Votes AGAINST the proposed nominees Kathrin Dahnke, Thomas Enders, Stefan Sommer, Julia Thiele-Schuerhoff, and Theodor Weimer are warranted as their proposed term of office exceeds four years.However, a vote FOR the independent nominee Klaus Mangold is warranted due to lack of concerns.					
6.5	Elect Julia Thiele-Schuerhoff to the Supervisory Board	Mgmt	For	Against	Against
Voting Policy Rationale: Votes AGAINST the proposed nominees Kathrin Dahnke, Thomas Enders, Stefan Sommer, Julia Thiele-Schuerhoff, and Theodor Weimer are warranted as their proposed term of office exceeds four years.However, a vote FOR the independent nominee Klaus Mangold is warranted due to lack of concerns.					
6.6	Elect Theodor Weimer to the Supervisory Board	Mgmt	For	Against	Against
Voting Policy Rationale: Votes AGAINST the proposed nominees Kathrin Dahnke, Thomas Enders, Stefan Sommer, Julia Thiele-Schuerhoff, and Theodor Weimer are warranted as their proposed term of office exceeds four years.However, a vote FOR the independent nominee Klaus Mangold is warranted due to lack of concerns.					
7	Approve Remuneration Policy	Mgmt	For	For	For
8	Approve US-Employee Share Purchase Plan	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this item is warranted in the absence of concerns regarding the size of the plan.					

Legal & General Group Plc

Meeting Date: 05/20/2021	Country: United Kingdom	Ticker: LGEN
Record Date: 05/18/2021	Meeting Type: Annual	
Primary Security ID: G54404127		

Shares Voted: 89

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For

Legal & General Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Elect Ric Lewis as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 10-12A vote FOR these Directors is warranted as no significant concerns have been identified. Item 8A vote FOR the re-election of John Kingman is warranted, although it is not without concern for shareholders: * Less than 33 percent of the Board currently consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. As Chair of the Nomination Committee, John Kingman is considered to be ultimately accountable for board diversity. The main reason for support is: * The Board is committed to achieving at least 33% female representation on the Board, in line with the recommendations of the Hampton- Alexander Review. * Women comprised 36% of the Board at the time of the previous AGM and the lack of alignment is partially attributable to the recent board refreshments. Item 9A vote FOR the re-election Lesley Knox is warranted, although it is not without concern for shareholders: * Lesley Knox was a NED and member of the audit committee at Thomas Cook plc, which entered liquidation in September 2019. The main reason for support is: * The events at Thomas Cook remain under investigation. Qualified support is warranted at this time.</i></p>					
4	Elect Nilufer von Bismarck as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 10-12A vote FOR these Directors is warranted as no significant concerns have been identified. Item 8A vote FOR the re-election of John Kingman is warranted, although it is not without concern for shareholders: * Less than 33 percent of the Board currently consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. As Chair of the Nomination Committee, John Kingman is considered to be ultimately accountable for board diversity. The main reason for support is: * The Board is committed to achieving at least 33% female representation on the Board, in line with the recommendations of the Hampton- Alexander Review. * Women comprised 36% of the Board at the time of the previous AGM and the lack of alignment is partially attributable to the recent board refreshments. Item 9A vote FOR the re-election Lesley Knox is warranted, although it is not without concern for shareholders: * Lesley Knox was a NED and member of the audit committee at Thomas Cook plc, which entered liquidation in September 2019. The main reason for support is: * The events at Thomas Cook remain under investigation. Qualified support is warranted at this time.</i></p>					
5	Re-elect Henrietta Baldock as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 10-12A vote FOR these Directors is warranted as no significant concerns have been identified. Item 8A vote FOR the re-election of John Kingman is warranted, although it is not without concern for shareholders: * Less than 33 percent of the Board currently consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. As Chair of the Nomination Committee, John Kingman is considered to be ultimately accountable for board diversity. The main reason for support is: * The Board is committed to achieving at least 33% female representation on the Board, in line with the recommendations of the Hampton- Alexander Review. * Women comprised 36% of the Board at the time of the previous AGM and the lack of alignment is partially attributable to the recent board refreshments. Item 9A vote FOR the re-election Lesley Knox is warranted, although it is not without concern for shareholders: * Lesley Knox was a NED and member of the audit committee at Thomas Cook plc, which entered liquidation in September 2019. The main reason for support is: * The events at Thomas Cook remain under investigation. Qualified support is warranted at this time.</i></p>					
6	Re-elect Philip Broadley as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 10-12A vote FOR these Directors is warranted as no significant concerns have been identified. Item 8A vote FOR the re-election of John Kingman is warranted, although it is not without concern for shareholders: * Less than 33 percent of the Board currently consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. As Chair of the Nomination Committee, John Kingman is considered to be ultimately accountable for board diversity. The main reason for support is: * The Board is committed to achieving at least 33% female representation on the Board, in line with the recommendations of the Hampton- Alexander Review. * Women comprised 36% of the Board at the time of the previous AGM and the lack of alignment is partially attributable to the recent board refreshments. Item 9A vote FOR the re-election Lesley Knox is warranted, although it is not without concern for shareholders: * Lesley Knox was a NED and member of the audit committee at Thomas Cook plc, which entered liquidation in September 2019. The main reason for support is: * The events at Thomas Cook remain under investigation. Qualified support is warranted at this time.</i></p>					
7	Re-elect Jeff Davies as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 10-12A vote FOR these Directors is warranted as no significant concerns have been identified. Item 8A vote FOR the re-election of John Kingman is warranted, although it is not without concern for shareholders: * Less than 33 percent of the Board currently consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. As Chair of the Nomination Committee, John Kingman is considered to be ultimately accountable for board diversity. The main reason for support is: * The Board is committed to achieving at least 33% female representation on the Board, in line with the recommendations of the Hampton- Alexander Review. * Women comprised 36% of the Board at the time of the previous AGM and the lack of alignment is partially attributable to the recent board refreshments. Item 9A vote FOR the re-election Lesley Knox is warranted, although it is not without concern for shareholders: * Lesley Knox was a NED and member of the audit committee at Thomas Cook plc, which entered liquidation in September 2019. The main reason for support is: * The events at Thomas Cook remain under investigation. Qualified support is warranted at this time.</i></p>					

Legal & General Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Sir John Kingman as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 10-12A vote FOR these Directors is warranted as no significant concerns have been identified. Item 8A vote FOR the re-election of John Kingman is warranted, although it is not without concern for shareholders: * Less than 33 percent of the Board currently consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. As Chair of the Nomination Committee, John Kingman is considered to be ultimately accountable for board diversity. The main reason for support is: * The Board is committed to achieving at least 33% female representation on the Board, in line with the recommendations of the Hampton- Alexander Review. * Women comprised 36% of the Board at the time of the previous AGM and the lack of alignment is partially attributable to the recent board refreshments. Item 9A vote FOR the re-election Lesley Knox is warranted, although it is not without concern for shareholders: * Lesley Knox was a NED and member of the audit committee at Thomas Cook plc, which entered liquidation in September 2019. The main reason for support is: * The events at Thomas Cook remain under investigation. Qualified support is warranted at this time.</i></p>					
9	Re-elect Lesley Knox as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 10-12A vote FOR these Directors is warranted as no significant concerns have been identified. Item 8A vote FOR the re-election of John Kingman is warranted, although it is not without concern for shareholders: * Less than 33 percent of the Board currently consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. As Chair of the Nomination Committee, John Kingman is considered to be ultimately accountable for board diversity. The main reason for support is: * The Board is committed to achieving at least 33% female representation on the Board, in line with the recommendations of the Hampton- Alexander Review. * Women comprised 36% of the Board at the time of the previous AGM and the lack of alignment is partially attributable to the recent board refreshments. Item 9A vote FOR the re-election Lesley Knox is warranted, although it is not without concern for shareholders: * Lesley Knox was a NED and member of the audit committee at Thomas Cook plc, which entered liquidation in September 2019. The main reason for support is: * The events at Thomas Cook remain under investigation. Qualified support is warranted at this time.</i></p>					
10	Re-elect George Lewis as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 10-12A vote FOR these Directors is warranted as no significant concerns have been identified. Item 8A vote FOR the re-election of John Kingman is warranted, although it is not without concern for shareholders: * Less than 33 percent of the Board currently consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. As Chair of the Nomination Committee, John Kingman is considered to be ultimately accountable for board diversity. The main reason for support is: * The Board is committed to achieving at least 33% female representation on the Board, in line with the recommendations of the Hampton- Alexander Review. * Women comprised 36% of the Board at the time of the previous AGM and the lack of alignment is partially attributable to the recent board refreshments. Item 9A vote FOR the re-election Lesley Knox is warranted, although it is not without concern for shareholders: * Lesley Knox was a NED and member of the audit committee at Thomas Cook plc, which entered liquidation in September 2019. The main reason for support is: * The events at Thomas Cook remain under investigation. Qualified support is warranted at this time.</i></p>					
11	Re-elect Toby Strauss as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 10-12A vote FOR these Directors is warranted as no significant concerns have been identified. Item 8A vote FOR the re-election of John Kingman is warranted, although it is not without concern for shareholders: * Less than 33 percent of the Board currently consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. As Chair of the Nomination Committee, John Kingman is considered to be ultimately accountable for board diversity. The main reason for support is: * The Board is committed to achieving at least 33% female representation on the Board, in line with the recommendations of the Hampton- Alexander Review. * Women comprised 36% of the Board at the time of the previous AGM and the lack of alignment is partially attributable to the recent board refreshments. Item 9A vote FOR the re-election Lesley Knox is warranted, although it is not without concern for shareholders: * Lesley Knox was a NED and member of the audit committee at Thomas Cook plc, which entered liquidation in September 2019. The main reason for support is: * The events at Thomas Cook remain under investigation. Qualified support is warranted at this time.</i></p>					
12	Re-elect Nigel Wilson as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-7, 10-12A vote FOR these Directors is warranted as no significant concerns have been identified. Item 8A vote FOR the re-election of John Kingman is warranted, although it is not without concern for shareholders: * Less than 33 percent of the Board currently consists of women, which is not in line with the recommendations of the Hampton-Alexander Review. As Chair of the Nomination Committee, John Kingman is considered to be ultimately accountable for board diversity. The main reason for support is: * The Board is committed to achieving at least 33% female representation on the Board, in line with the recommendations of the Hampton- Alexander Review. * Women comprised 36% of the Board at the time of the previous AGM and the lack of alignment is partially attributable to the recent board refreshments. Item 9A vote FOR the re-election Lesley Knox is warranted, although it is not without concern for shareholders: * Lesley Knox was a NED and member of the audit committee at Thomas Cook plc, which entered liquidation in September 2019. The main reason for support is: * The events at Thomas Cook remain under investigation. Qualified support is warranted at this time.</i></p>					
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For

Legal & General Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15	Approve Remuneration Report	Mgmt	For	For	For
16	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
17	Authorise Issue of Equity in Connection with the Issue of Contingent Convertible Securities	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue such securities and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders.The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.					
18	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Contingent Convertible Securities	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue such securities and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders.The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.					
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
23	Adopt New Articles of Association	Mgmt	For	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Smart Metering Systems Plc

Meeting Date: 05/20/2021	Country: United Kingdom	Ticker: SMS
Record Date: 05/18/2021	Meeting Type: Annual	
Primary Security ID: G82373104		

Shares Voted: 218,098

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Smart Metering Systems Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Re-elect Miriam Greenwood as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the re-election/election of Miriam Greenwood, Graeme Bissett, Jamie Richards, Ruth Leak, Alan Foy, Tim Mortlock and Gavin Urwin is warranted because no significant concerns have been identified.</i>				
3	Re-elect Graeme Bissett as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the re-election/election of Miriam Greenwood, Graeme Bissett, Jamie Richards, Ruth Leak, Alan Foy, Tim Mortlock and Gavin Urwin is warranted because no significant concerns have been identified.</i>				
4	Re-elect Jamie Richards as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the re-election/election of Miriam Greenwood, Graeme Bissett, Jamie Richards, Ruth Leak, Alan Foy, Tim Mortlock and Gavin Urwin is warranted because no significant concerns have been identified.</i>				
5	Re-elect Ruth Leak as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the re-election/election of Miriam Greenwood, Graeme Bissett, Jamie Richards, Ruth Leak, Alan Foy, Tim Mortlock and Gavin Urwin is warranted because no significant concerns have been identified.</i>				
6	Re-elect Alan Foy as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the re-election/election of Miriam Greenwood, Graeme Bissett, Jamie Richards, Ruth Leak, Alan Foy, Tim Mortlock and Gavin Urwin is warranted because no significant concerns have been identified.</i>				
7	Re-elect Timothy Mortlock as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the re-election/election of Miriam Greenwood, Graeme Bissett, Jamie Richards, Ruth Leak, Alan Foy, Tim Mortlock and Gavin Urwin is warranted because no significant concerns have been identified.</i>				
8	Elect Gavin Urwin as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the re-election/election of Miriam Greenwood, Graeme Bissett, Jamie Richards, Ruth Leak, Alan Foy, Tim Mortlock and Gavin Urwin is warranted because no significant concerns have been identified.</i>				
9	Approve Remuneration Report	Mgmt	For	Against	For
	<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The Company paid transaction-related bonuses during the year under review.</i>				
10	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
11	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
12	Approve Final Dividend	Mgmt	For	For	For
13	Authorise Issue of Equity	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 13A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits.The main reason for support is:* The Company has historically sought renewal of the authority each year.Item 14A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>				
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
	<i>Voting Policy Rationale: Item 13A vote FOR this resolution is warranted, although it is not without concern for shareholders for the following reason:* The duration of the proposal is for longer than 18 months, contrary to recommended limits.The main reason for support is:* The Company has historically sought renewal of the authority each year.Item 14A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.</i>				
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Tencent Holdings Limited

Meeting Date: 05/20/2021

Country: Cayman Islands

Ticker: 700

Record Date: 05/13/2021

Meeting Type: Annual

Primary Security ID: G87572163

Tencent Holdings Limited

Shares Voted: 7,762,150

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Yang Siu Shun as Director	Mgmt	For	For	For
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Tencent Holdings Limited

Meeting Date: 05/20/2021Country: Cayman IslandsTicker: 700
Record Date: 05/13/2021Meeting Type: Special
Primary Security ID: G87572163

Shares Voted: 7,762,150

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Adopt Share Option Plan of China Literature Limited	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted given the following:* China Literature could be considered a mature company and while the dilution limit under the proposed plan should not exceed 2.5 percent of its issued share capital, when aggregated with the other share incentive schemes of China Literature, the maximum dilution level pursuant to the schemes would exceed 5 percent of China Literature's issued share capital.* Performance conditions and meaningful vesting periods have not been disclosed.* The directors of China Literature who are eligible to receive options under the proposed plan are involved in the administration of the plan.					

Times Neighborhood Holdings Ltd.

Meeting Date: 05/20/2021Country: Cayman IslandsTicker: 9928
Record Date: 05/13/2021Meeting Type: Annual
Primary Security ID: G8903A101

Times Neighborhood Holdings Ltd.

Shares Voted: 52,502,171

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a1	Elect Yao Xusheng as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
3a2	Elect Zhou Rui as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
3a3	Elect Wong Kong Tin as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Contemporary Amperex Technology Co., Ltd.

Meeting Date: 05/21/2021Country: ChinaTicker: 300750

Record Date: 05/14/2021Meeting Type: Annual

Primary Security ID: Y1R48E105

Shares Voted: 1,148,352

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Annual Report and Summary	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.					
2	Approve Report of the Board of Directors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.					
3	Approve Report of the Board of Supervisors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.					
4	Approve Profit Distribution	Mgmt	For	For	For

Contemporary Amperex Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Financial Statements	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.					
6	Approve Remuneration of Directors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because no concerns have been identified.					
7	Approve Remuneration of Supervisors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because no concerns have been identified.					
8	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	Mgmt	For	For	For
9	Approve Adjustment to Allowance of Independent Directors	Mgmt	For	For	For
10	Approve Related Party Transaction	Mgmt	For	For	For
11	Approve Guarantee Plan	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.					
12	Approve Application of Credit Lines	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because the proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders.					
13	Approve to Appoint Auditor	Mgmt	For	For	For
14	Approve Proposal on Repurchase and Cancellation of Performance Shares Deliberated at the 21st Meeting of the Board of Directors	Mgmt	For	For	For
15	Approve Proposal on Repurchase and Cancellation of Performance Shares Deliberated at the 28th Meeting of the Board of Directors	Mgmt	For	For	For
16	Amend Articles of Association	Mgmt	For	For	For
17	Approve Additional Raised Funds Investment Project and Change in Usage of Raised Funds	Mgmt	For	For	For

EssilorLuxottica SA

Meeting Date: 05/21/2021	Country: France	Ticker: EL
Record Date: 05/19/2021	Meeting Type: Annual/Special	
Primary Security ID: F31665106		

Shares Voted: 55,749

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>					
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>					
3	Approve Allocation of Income and Dividends of EUR 2.23 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
5	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
6	Approve Compensation of Leonardo Del Vecchio, Chairman and CEO Until Dec. 17, 2020 and Chairman of the Board Since Dec. 17, 2020	Mgmt	For	For	For
7	Approve Compensation of Hubert Sagnieres, Vice-Chairman and Vice-CEO Until Dec. 17, 2020 and Vice-Chairman of the Board Since Dec. 17, 2020	Mgmt	For	For	For
8	Approve Remuneration Policy of Corporate Officers, Since Jan. 1, 2020 Until the General Assembly	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the remuneration policy applicable to corporate officers from Jan. 2021 until the 2021 GM (Item 8) is warranted but is not without concerns as the CEO and Vice-CEO employment contracts have not been canceled under this period while they have been appointed CEO and Vice-CEO since Dec. 17, 2020. A vote AGAINST the remuneration policy applicable to corporate officers after 2021 GM (Item 9) is warranted as: * The CEO base salary increases without compelling rationale; * Severance agreement for the CEO and Vice-CEO raise several concerns; * The Vice-CEO employment contract has not been canceled (only suspended); * The CEO non-compete agreement is guaranteed; * The post mandate LTIP treatment is not in line with market practices; and * The stringency of a criterion of the LTIP 2021 is not deemed sufficient;</i>					
9	Approve Remuneration Policy of Corporate Officers, Since the General Assembly	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR the remuneration policy applicable to corporate officers from Jan. 2021 until the 2021 GM (Item 8) is warranted but is not without concerns as the CEO and Vice-CEO employment contracts have not been canceled under this period while they have been appointed CEO and Vice-CEO since Dec. 17, 2020. A vote AGAINST the remuneration policy applicable to corporate officers after 2021 GM (Item 9) is warranted as: * The CEO base salary increases without compelling rationale; * Severance agreement for the CEO and Vice-CEO raise several concerns; * The Vice-CEO employment contract has not been canceled (only suspended); * The CEO non-compete agreement is guaranteed; * The post mandate LTIP treatment is not in line with market practices; and * The stringency of a criterion of the LTIP 2021 is not deemed sufficient;</i>					
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
11	Amend Bylaws to Comply with Legal Changes	Mgmt	For	For	For
<i>Voting Policy Rationale: These proposals merit votes FOR as the proposed amendments do not raise concerns. However, the adoption of the new articles proposed under Items 11 and 13 does not allow piecemeal voting by shareholders, who are presented with an all-or-nothing choice.</i>					
12	Amend Article 13 of Bylaws Re: Directors Length of Term	Mgmt	For	For	For
<i>Voting Policy Rationale: These proposals merit votes FOR as the proposed amendments do not raise concerns. However, the adoption of the new articles proposed under Items 11 and 13 does not allow piecemeal voting by shareholders, who are presented with an all-or-nothing choice.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Amend Article 15, 16 and 23 of Bylaws Re: Board Deliberation	Mgmt	For	For	For
Voting Policy Rationale: These proposals merit votes FOR as the proposed amendments do not raise concerns. However, the adoption of the new articles proposed under Items 11 and 13 does not allow piecemeal voting by shareholders, who are presented with an all-or-nothing choice.					
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
15	Authorize up to 2.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 5 Percent of Issued Capital	Mgmt	For	For	For
17	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
19	Ordinary Business	Mgmt			
	Reelect Leonardo Del Vecchio as Director	Mgmt	For	For	For
Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are /warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) but are not without concerns as the Company does not disclose the composition of its committees (Items 19-21). * Votes FOR the (re)elections of the CEO and Vice-CEO are warranted but are not without concerns as the Company does not disclose the composition of its committees (Items 22-23). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 24-30).					
20	Reelect Romolo Bardin as Director	Mgmt	For	For	For
Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are /warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) but are not without concerns as the Company does not disclose the composition of its committees (Items 19-21). * Votes FOR the (re)elections of the CEO and Vice-CEO are warranted but are not without concerns as the Company does not disclose the composition of its committees (Items 22-23). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 24-30).					
21	Reelect Juliette Favre as Director	Mgmt	For	For	For
Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are /warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) but are not without concerns as the Company does not disclose the composition of its committees (Items 19-21). * Votes FOR the (re)elections of the CEO and Vice-CEO are warranted but are not without concerns as the Company does not disclose the composition of its committees (Items 22-23). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 24-30).					
22	Reelect Francesco Milleri as Director	Mgmt	For	For	For
Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are /warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) but are not without concerns as the Company does not disclose the composition of its committees (Items 19-21). * Votes FOR the (re)elections of the CEO and Vice-CEO are warranted but are not without concerns as the Company does not disclose the composition of its committees (Items 22-23). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 24-30).					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
23	Reelect Paul du Saillant as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are /warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) but are not without concerns as the Company does not disclose the composition of its committees (Items 19-21). * Votes FOR the (re)elections of the CEO and Vice-CEO are warranted but are not without concerns as the Company does not disclose the composition of its committees (Items 22-23). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 24-30).</i>					
24	Reelect Cristina Scocchia as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are /warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) but are not without concerns as the Company does not disclose the composition of its committees (Items 19-21). * Votes FOR the (re)elections of the CEO and Vice-CEO are warranted but are not without concerns as the Company does not disclose the composition of its committees (Items 22-23). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 24-30).</i>					
25	Elect Jean-Luc Biamonti as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are /warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) but are not without concerns as the Company does not disclose the composition of its committees (Items 19-21). * Votes FOR the (re)elections of the CEO and Vice-CEO are warranted but are not without concerns as the Company does not disclose the composition of its committees (Items 22-23). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 24-30).</i>					
26	Elect Marie-Christine Coisne as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are /warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) but are not without concerns as the Company does not disclose the composition of its committees (Items 19-21). * Votes FOR the (re)elections of the CEO and Vice-CEO are warranted but are not without concerns as the Company does not disclose the composition of its committees (Items 22-23). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 24-30).</i>					
27	Elect Jose Gonzalo as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are /warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) but are not without concerns as the Company does not disclose the composition of its committees (Items 19-21). * Votes FOR the (re)elections of the CEO and Vice-CEO are warranted but are not without concerns as the Company does not disclose the composition of its committees (Items 22-23). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 24-30).</i>					
28	Elect Swati Piramal as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are /warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) but are not without concerns as the Company does not disclose the composition of its committees (Items 19-21). * Votes FOR the (re)elections of the CEO and Vice-CEO are warranted but are not without concerns as the Company does not disclose the composition of its committees (Items 22-23). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 24-30).</i>					
29	Elect Nathalie von Siemens as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are /warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) but are not without concerns as the Company does not disclose the composition of its committees (Items 19-21). * Votes FOR the (re)elections of the CEO and Vice-CEO are warranted but are not without concerns as the Company does not disclose the composition of its committees (Items 22-23). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 24-30).</i>					

EssilorLuxottica SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
30	Elect Andrea Zappia as Director	Mgmt	For	For	For
Voting Policy Rationale: * Votes FOR the (re)elections of these non-independent nominees are /warranted given the satisfactory level of board independence (including all board members: 50.0 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 63.6 percent vs 50 percent recommended) but are not without concerns as the Company does not disclose the composition of its committees (Items 19-21). * Votes FOR the (re)elections of the CEO and Vice-CEO are warranted but are not without concerns as the Company does not disclose the composition of its committees (Items 22-23). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 24-30).					
31	Directors Length of Term, Pursuant Item 12	Mgmt	For	For	For
32	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Navinfo Co., Ltd.

Meeting Date: 05/21/2021Country: ChinaTicker: 002405

Record Date: 05/17/2021Meeting Type: Annual

Primary Security ID: Y62121101

Shares Voted: 1,409,751

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.					
2	Approve Report of the Board of Supervisors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.					
3	Approve Annual Report and Summary	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.					
4	Approve Financial Statements	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.					
5	Approve No Profit Distribution Plan	Mgmt	For	For	For
6	Approve to Appoint Auditor	Mgmt	For	For	For
7	Approve Comprehensive Credit Line Bank Application	Mgmt	For	For	For
8	Approve Related Party Transaction	Mgmt	For	For	For
9	Approve Amendments to Articles of Association	Mgmt	For	For	For
10	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For

Sands China Ltd.

Meeting Date: 05/21/2021Country: Cayman IslandsTicker: 1928

Record Date: 05/10/2021Meeting Type: Annual

Primary Security ID: G7800X107

Sands China Ltd.

Shares Voted: 1,672,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2a	Elect Robert Glen Goldstein as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
2b	Elect Steven Zygmunt Strasser as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
2c	Elect Kenneth Patrick Chung as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
2d	Elect Chum Kwan Lock, Grant as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
2e	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
3	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
6	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Times China Holdings Limited

Meeting Date: 05/21/2021Country: Cayman IslandsTicker: 1233

Record Date: 05/14/2021Meeting Type: Annual

Primary Security ID: G8904A100

Shares Voted: 16,594,099

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3A1	Elect Guan Jianhui as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					

Times China Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3A2	Elect Bai Xihong as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
3A3	Elect Li Qiang as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
3B	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST this proposal is warranted given that the non-audit fees exceeded the total audit fees paid to the company's audit firm in the latest fiscal year without satisfactory explanation.					
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Weichai Power Co., Ltd.

Meeting Date: 05/21/2021	Country: China	Ticker: 2338
Record Date: 05/14/2021	Meeting Type: Special	
Primary Security ID: Y9531A109		

Shares Voted: 14,166,325

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange in Compliance with the Relevant Laws and Regulations	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.					
2	Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.					

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve the Plan for the Spin-off and Listing of Weichai Torch Technology Co., Ltd., a Subsidiary of Weichai Power Co., Ltd., on the ChiNext Board of the Shenzhen Stock Exchange	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					
4	Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange in Compliance with the "Certain Provisions on Pilot Domestic Listing of Spin-off Subsidiaries of Listed Companies"	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					
5	Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange which Benefits to Safeguard the Legal Rights and Interests of the Shareholders and Creditors of the Company	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					
6	Approve the Ability of the Company to Maintain Its Independence and Sustainable Operation Ability	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					
7	Approve the Capacity of Weichai Torch Technology Co., Ltd. to Operate in Accordance with the Corresponding Regulations	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					
8	Approve the Explanation Regarding the Completeness and Compliance of the Statutory Procedures Performed for the Spin-Off and the Validity of the Legal Documents to be Submitted in Relation Thereto	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					
9	Approve the Analysis in Relation to the Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-Off	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Authorize the Board to Deal with the Matters Relating to the Spin-off	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.					
11	Amend Articles of Association	Mgmt	For	For	For
12	Approve the Continuing Connected Transaction between the Company and Its Subsidiaries	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST Item 12 is warranted given the lack of disclosure on the pertinent details regarding this proposal.A vote FOR Items 13 and 14 is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.					
13	Approve the CNHTC Purchase Agreement and the Relevant New Cap	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST Item 12 is warranted given the lack of disclosure on the pertinent details regarding this proposal.A vote FOR Items 13 and 14 is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.					
14	Approve the CNHTC Supply Agreement and the Relevant New Cap	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST Item 12 is warranted given the lack of disclosure on the pertinent details regarding this proposal.A vote FOR Items 13 and 14 is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.					

Weichai Power Co., Ltd.

Meeting Date: 05/21/2021	Country: China	Ticker: 2338
Record Date: 05/14/2021	Meeting Type: Special	
Primary Security ID: Y9531A109		

Shares Voted: 795,300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange in Compliance with the Relevant Laws and Regulations	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.					
2	Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.					

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve the Plan for the Spin-off and Listing of Weichai Torch Technology Co., Ltd., a Subsidiary of Weichai Power Co., Ltd., on the ChiNext Board of the Shenzhen Stock Exchange	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					
4	Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange in Compliance with the "Certain Provisions on Pilot Domestic Listing of Spin-off Subsidiaries of Listed Companies"	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					
5	Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange which Benefits to Safeguard the Legal Rights and Interests of the Shareholders and Creditors of the Company	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					
6	Approve the Ability of the Company to Maintain Its Independence and Sustainable Operation Ability	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					
7	Approve the Capacity of Weichai Torch Technology Co., Ltd. to Operate in Accordance with the Corresponding Regulations	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					
8	Approve the Explanation Regarding the Completeness and Compliance of the Statutory Procedures Performed for the Spin-Off and the Validity of the Legal Documents to be Submitted in Relation Thereto	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					
9	Approve the Analysis in Relation to the Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-Off	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.</i>					

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Authorize the Board to Deal with the Matters Relating to the Spin-off	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited because:* the proposed listing serves to expand the financial channel of the subsidiary;* the company will retain control over the subsidiary; and* the company's financials will not be significantly impacted.					
11	Amend Articles of Association	Mgmt	For	For	For
12	Approve the Continuing Connected Transaction between the Company and Its Subsidiaries	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST Item 12 is warranted given the lack of disclosure on the pertinent details regarding this proposal.A vote FOR Items 13 and 14 is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.					
13	Approve the CNHTC Purchase Agreement and the Relevant New Cap	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST Item 12 is warranted given the lack of disclosure on the pertinent details regarding this proposal.A vote FOR Items 13 and 14 is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.					
14	Approve the CNHTC Supply Agreement and the Relevant New Cap	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST Item 12 is warranted given the lack of disclosure on the pertinent details regarding this proposal.A vote FOR Items 13 and 14 is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.					

Geely Automobile Holdings Limited

Meeting Date: 05/24/2021Country: Cayman IslandsTicker: 175

Record Date: 05/17/2021Meeting Type: Annual

Primary Security ID: G3777B103

Shares Voted: 36,601,577

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Elect Gui Sheng Yue as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
4	Elect An Cong Hui as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
5	Elect Wei Mei as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
6	Elect An Qing Heng as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					

Geely Automobile Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
8	Approve Grant Thornton Hong Kong Limited as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
9	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For

Q Technology (Group) Co. Ltd.

Meeting Date: 05/24/2021

Country: Cayman Islands

Ticker: 1478

Record Date: 05/17/2021

Meeting Type: Annual

Primary Security ID: G7306T105

Shares Voted: 13,837,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Elect He Ningning as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
4	Elect Ng Sui Yin as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
5	Elect Fan Fuqiang as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
7	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
9	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
10	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Zhongji Innolight Co., Ltd.

Meeting Date: 05/24/2021

Country: China

Ticker: 300308

Record Date: 05/18/2021

Meeting Type: Special

Primary Security ID: Y7685V101

Shares Voted: 2,620,010

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Shares to Specific Targets	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
	APPROVE ISSUANCE OF SHARES TO SPECIFIC TARGETS	Mgmt			
2.1	Approve Share Type and Par Value	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.2	Approve Issue Manner	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.3	Approve Target Subscribers	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.4	Approve Pricing Reference Date, Issue Price and Pricing Basis	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.5	Approve Issue Size and Subscription Method	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.6	Approve Lock-up Period	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.7	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.8	Approve Listing Exchange	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.9	Approve Amount and Use of Proceeds	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.10	Approve Resolution Validity Period	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
3	Approve Plan for Issuance of Shares to Specific Targets	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
4	Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				

Zhongji Innolight Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
8	Approve Company's Commitment Regarding Counter-dilution Measures in Connection to the Issuance of Shares to Specific Targets	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					
9	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>					

Accsys Technologies Plc

Meeting Date: 05/25/2021 **Country:** United Kingdom **Ticker:** AXS
Record Date: 05/21/2021 **Meeting Type:** Special
Primary Security ID: G01012130

Shares Voted: 48,736

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorise Issue of Equity in Connection with the Placing and Open Offer	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because:* The issuance of new shares under the Placing is slightly dilutive to non-participating shareholders.The main reasons for support are:* The rationale and use of proceeds of the transaction has been clearly explained, noting that the net proceeds are intended to fund the construction of its new Accoya plant in the USA and to provide additional capital to support the Group's growth and development.; and* The proposal includes an element of open offer, which allows qualifying shareholders to participate in the fundraising and therefore minimising the dilutive impact of the Placing.</i>					
2	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing and Open Offer	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because:* The issuance of new shares under the Placing is slightly dilutive to non-participating shareholders.The main reasons for support are:* The rationale and use of proceeds of the transaction has been clearly explained, noting that the net proceeds are intended to fund the construction of its new Accoya plant in the USA and to provide additional capital to support the Group's growth and development.; and* The proposal includes an element of open offer, which allows qualifying shareholders to participate in the fundraising and therefore minimising the dilutive impact of the Placing.</i>					

A-Living Smart City Services Co., Ltd.

Meeting Date: 05/25/2021 **Country:** China **Ticker:** 3319
Record Date: 04/23/2021 **Meeting Type:** Annual
Primary Security ID: Y0038M100

A-Living Smart City Services Co., Ltd.

Shares Voted: 26,105,412

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve 2020 Report of the Board of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>					
2	Approve 2020 Report of the Supervisory Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>					
3	Approve 2020 Audited Consolidated Financial Statements	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>					
4	Approve 2020 Annual Report	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>					
5	Approve 2021 Annual Financial Budget	Mgmt	For	For	For
6	Approve 2020 Final Dividend and Special Dividend	Mgmt	For	For	For
7	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>					
8	Authorize Supervisory Committee to Fix Remuneration of Supervisors	Mgmt	For	For	For
<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>					
9	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares/Unlisted Foreign Shares/H Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following: * The H share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.</i>					
11	Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	Mgmt	For	For	For

Bank of Ireland Group Plc

Meeting Date: 05/25/2021

Country: Ireland

Ticker: BIRG

Record Date: 05/21/2021

Meeting Type: Annual

Primary Security ID: G0756R109

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
2a	Elect Giles Andrews as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
2b	Re-elect Evelyn Bourke as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
2c	Re-elect Ian Buchanan as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
2d	Re-elect Eileen Fitzpatrick as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
2e	Re-elect Richard Goulding as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
2f	Re-elect as Michele Greene as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
2g	Re-elect Patrick Kennedy as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
2h	Re-elect Francesca McDonagh as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
2i	Re-elect Fiona Muldoon as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
2j	Re-elect Myles O'Grady as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
2k	Re-elect Steve Pateman as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
3	Ratify KPMG as Auditors	Mgmt	For	For	Do Not Vote
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	Do Not Vote
5	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	Do Not Vote
6	Approve Remuneration Report	Mgmt	For	For	Do Not Vote

Bank of Ireland Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	Do Not Vote
8	Authorise Issue of Equity	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
11	Authorise Issue of Equity in Relation to Additional Tier 1 Contingent Equity Conversion Notes	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Contingent Equity Conversion Notes and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders.The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.					
12	Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Contingent Equity Conversion Notes	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted, although this is not without concern for shareholders:* If the Company were to issue Additional Tier 1 Contingent Equity Conversion Notes and a trigger event were to occur, causing them to convert into ordinary shares, this would result in significant dilution to non-participating shareholders.The main reasons for support are:* Such authorities are common proposals at UK banks and are intended to apply in extreme circumstances only; and* The conversion into ordinary shares would require the CET1 ratio to fall to a level which would denote significant capital weakness well beyond the Company's current position and minimum regulatory requirements.					

OCI NV

Meeting Date: 05/25/2021Country: NetherlandsTicker: OCI

Record Date: 04/27/2021Meeting Type: Annual

Primary Security ID: N6667A111

Shares Voted: 2,448,320

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2	Receive Board Report (Non-Voting)	Mgmt			
3	Approve Remuneration Report	Mgmt	For	For	Against
4	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Receive Explanation on Amendment of Company's Dividend Policy	Mgmt			
6	Amend Annual Fee for the Chair of the HSE & Sustainability Committee	Mgmt	For	For	For
7	Approve Discharge of Executive Directors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the board is not fulfilling its fiduciary duties.However, this is not without concerns for the company's updated board governance, and the role of the 'executive chair' and 'co-chair' in practice. We note that the Dutch Civil Code is clear in setting the requirements that the chairman of a one-tier board cannot be an executive director. Although the title description in the annual reports provides some clarity, concerns are raised over the title selection and what this means in practice for the board's governance.					
8	Approve Discharge of Non-Executive Directors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the board is not fulfilling its fiduciary duties.However, this is not without concerns for the company's updated board governance, and the role of the 'executive chair' and 'co-chair' in practice. We note that the Dutch Civil Code is clear in setting the requirements that the chairman of a one-tier board cannot be an executive director. Although the title description in the annual reports provides some clarity, concerns are raised over the title selection and what this means in practice for the board's governance.					
9	Grant Board Authority to Issue Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted because it is not in line with commonly used safeguards regarding volume.					
10	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted because it is not in line with commonly used safeguards regarding volume.					
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
12	Ratify KPMG Accountants N.V as Auditors	Mgmt	For	For	For
13	Close Meeting	Mgmt			

PT Merdeka Copper Gold Tbk

Meeting Date: 05/25/2021	Country: Indonesia	Ticker: MDKA
Record Date: 04/30/2021	Meeting Type: Annual	
Primary Security ID: Y60132100		

Shares Voted: 62,438,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3	Approve Auditors	Mgmt	For	For	For
4	Approve Remuneration of Directors and Commissioners	Mgmt	For	For	For
5	Approve Composition of the Board of Directors	Mgmt	For	For	For

PT Merdeka Copper Gold Tbk

Meeting Date: 05/25/2021	Country: Indonesia	Ticker: MDKA
Record Date: 04/30/2021	Meeting Type: Special	
Primary Security ID: Y60132100		

Shares Voted: 62,438,900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Report on the Use of Proceeds	Mgmt			
2	Approve Share Repurchase Program	Mgmt	For	For	For
3	Authorize the Board of Directors to Transfer the Result of Share Buyback in 2020	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of information to make an informed voting decision.					
4	Amend Articles of Association	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of further information to make an informed voting decision.					

Sibanye Stillwater Ltd.

Meeting Date: 05/25/2021	Country: South Africa	Ticker: SSW
Record Date: 05/14/2021	Meeting Type: Annual	
Primary Security ID: S7627K103		

Shares Voted: 5,817,765

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Reappoint Ernst & Young Inc as Auditors of the Company with Lance Tomlinson as the Designated Individual Partner	Mgmt	For	For	For
2	Elect Sindiswa Zilwa as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.					
3	Re-elect Rick Menell as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.					
4	Re-elect Keith Rayner as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.					
5	Re-elect Jerry Vilakazi as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.					
6	Re-elect Keith Rayner as Chair of the Audit Committee	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.					

Sibanye Stillwater Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Re-elect Timothy Cumming as Member of the Audit Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.</i>					
8	Re-elect Savannah Danson as Member of the Audit Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.</i>					
9	Re-elect Rick Menell as Member of the Audit Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.</i>					
10	Re-elect Nkosemntu Nika as Member of the Audit Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.</i>					
11	Re-elect Susan van der Merwe as Member of the Audit Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.</i>					
12	Elect Sindiswa Zilwa as Member of the Audit Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.</i>					
13	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For
14	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
15	Approve Remuneration Policy	Mgmt	For	For	For
16	Approve Remuneration Implementation Report	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1	Approve Remuneration of Non-Executive Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					
2	Approve Fees of Investment Committee Members	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					
3	Approve Per Diem Allowance	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this item is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					
4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For
5	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For

Tongda Hong Tai Holdings Limited

Meeting Date: 05/25/2021

Country: Cayman Islands

Ticker: 2363

Record Date: 05/18/2021

Meeting Type: Annual

Primary Security ID: G8919C109

Tongda Hong Tai Holdings Limited

Shares Voted: 1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2a	Elect Wong Ming Li as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST Kin San (Alfred) Wu is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.					
2b	Elect Wang Ming Zhi as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST Kin San (Alfred) Wu is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.					
2c	Elect Wu Kin San Alfred as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST Kin San (Alfred) Wu is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.					
3	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Amazon.com, Inc.

Meeting Date: 05/26/2021Country: USATicker: AMZN

Record Date: 04/01/2021Meeting Type: Annual

Primary Security ID: 023135106

Shares Voted: 2,534

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Jeffrey P. Bezos	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1b	Elect Director Keith B. Alexander	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1c	Elect Director Jamie S. Gorelick	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1d	Elect Director Daniel P. Huttenlocher	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1e	Elect Director Judith A. McGrath	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1f	Elect Director Indra K. Nooyi	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1g	Elect Director Jonathan J. Rubinstein	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1h	Elect Director Thomas O. Ryder	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1i	Elect Director Patricia Q. Stonesifer	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1j	Elect Director Wendell P. Weeks	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
2	Ratify Ernst & Young LLP as Auditor	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted. While CEO pay is not excessive, compensation for other NEOs includes large grants of time-vesting restricted shares, and incentive programs lack objective performance metrics and quantified goals. Although magnitude concerns are mitigated to a certain degree by the company's strong performance, the subjective nature of the incentive program is nonetheless problematic.					
4	Report on Customers' Use of its Surveillance and Computer Vision Products Capabilities or Cloud Products Contribute to Human Rights Violations	SH	Against	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted, as an independent report on the company's process for determining whether customers' use of its products or services violates human rights would allow shareholders to better gauge how well Amazon is managing human rights related risks.					
5	Require Independent Board Chair	SH	Against	Against	Against
6	Report on Gender/Racial Pay Gap	SH	Against	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives and its management of related risks.					
7	Report on Promotion Data	SH	Against	Against	Against
8	Report on the Impacts of Plastic Packaging	SH	Against	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders would benefit from additional information on how the company is managing risks related to the creation of plastic waste.					
9	Oversee and Report on a Civil Rights, Equity, Diversity and Inclusion Audit	SH	Against	For	For
Voting Policy Rationale: A vote FOR this resolution is warranted, as an independent racial equity audit would help shareholders better assess the effectiveness of Amazon's efforts to address the issue of racial inequality and its management of related risks, particularly in light of recent discrimination lawsuits.					

Amazon.com, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Adopt a Policy to Include Hourly Employees as Director Candidates	SH	Against	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as the company faces significant controversies related to treatment of its employees.</i>					
11	Report on Board Oversight of Risks Related to Anti-Competitive Practices	SH	Against	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted because shareholders would benefit from more robust disclosure of the company's processes and oversight mechanisms for managing risks related to anticompetitive practices, particularly in light of recent regulatory developments and Amazon's involvement in related controversies.</i>					
12	Reduce Ownership Threshold for Shareholders to Call Special Meeting	SH	Against	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as the proposed threshold would enhance shareholders' right to call a special meeting, while presenting very little risk of abuse in light of the company's market capitalization and the composition of its shareholder base.</i>					
13	Report on Lobbying Payments and Policy	SH	Against	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as additional disclosure of the company's state level lobbying, indirect lobbying-related expenditures and board oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</i>					
14	Report on Potential Human Rights Impacts of Customers' Use of Rekognition	SH	Against	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted, as an independent report on the company's process for determining whether customers' use of its products or services violates human rights would allow shareholders to better gauge how well Amazon is managing human rights related risks.</i>					

Anthem, Inc.

Meeting Date: 05/26/2021 **Country:** USA **Ticker:** ANTM
Record Date: 03/22/2021 **Meeting Type:** Annual
Primary Security ID: 036752103

Shares Voted: 22,765

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Lewis Hay, III	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1.2	Elect Director Antonio F. Neri	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
1.3	Elect Director Ramiro G. Peru	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For

Dollar General Corporation

Meeting Date: 05/26/2021

Record Date: 03/18/2021

Primary Security ID: 256677105

Country: USA

Meeting Type: Annual

Ticker: DG

Shares Voted: 9,657

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Warren F. Bryant	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1b	Elect Director Michael M. Calbert	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1c	Elect Director Patricia D. Fili-Krushel	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1d	Elect Director Timothy I. McGuire	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1e	Elect Director William C. Rhodes, III	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1f	Elect Director Debra A. Sandler	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1g	Elect Director Ralph E. Santana	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
1h	Elect Director Todd J. Vasos	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR the director nominees is warranted.				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
4	Approve Omnibus Stock Plan	Mgmt	For	For	For
5	Provide Right to Call Special Meeting of the total of 25% of Outstanding Common Stock	Mgmt	For	For	For
6	Provide Right to Call A Special Meeting of the total of 10% of Outstanding Common Stock	SH	Against	For	For
	Voting Policy Rationale: A vote FOR this proposal is warranted. This shareholder proposal includes a 10 percent ownership threshold which shareholders may view as a more reasonable threshold than the 25 percent threshold proposed by management. This proposal would also represent an enhancement to shareholder rights, as shareholders do not currently have the right to call special meetings.				

Shimao Services Holdings Ltd.

Meeting Date: 05/26/2021

Record Date: 05/18/2021

Primary Security ID: G8104A108

Country: China

Meeting Type: Annual

Ticker: 873

Shimao Services Holdings Ltd.

Shares Voted: 1,379,481

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3.1	Elect Hui Sai Tan, Jason as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
3.2	Elect Cao Shiyang as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
3.3	Elect Sun Yan as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
3.4	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Daiseki Co., Ltd.

Meeting Date: 05/27/2021Country: JapanTicker: 9793

Record Date: 02/28/2021Meeting Type: Annual

Primary Security ID: J10773109

Shares Voted: 16,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 28	Mgmt	For	For	For
2.1	Elect Director Ito, Hiroyuki	Mgmt	For	For	For
2.2	Elect Director Hashira, Hideki	Mgmt	For	For	For
2.3	Elect Director Yamamoto, Tetsuya	Mgmt	For	For	For
2.4	Elect Director Amano, Koji	Mgmt	For	For	For

Daiseki Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.5	Elect Director Ito, Yasuo	Mgmt	For	For	For
3	Approve Restricted Stock Plan	Mgmt	For	For	For

Glenveagh Properties Plc

Meeting Date: 05/27/2021	Country: Ireland	Ticker: GVR
Record Date: 05/23/2021	Meeting Type: Annual	
Primary Security ID: G39155109		

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
2	Approve Remuneration Report	Mgmt	For	For	Do Not Vote
3	Approve Remuneration Policy	Mgmt	For	For	Do Not Vote
4a	Re-elect John Mulcahy as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4b	Re-elect Stephen Garvey as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4c	Re-elect Robert Dix as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4d	Re-elect Richard Cherry as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4e	Re-elect Cara Ryan as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4f	Re-elect Pat McCann as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4g	Re-elect Michael Rice as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
5	Ratify KPMG as Auditors	Mgmt	For	For	Do Not Vote
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	Do Not Vote
7	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	Do Not Vote

Glenveagh Properties Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Authorise Issue of Equity	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
9	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	Do Not Vote
12	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	Mgmt	For	For	Do Not Vote

Installed Building Products, Inc.

Meeting Date: 05/27/2021	Country: USA	Ticker: IBP
Record Date: 04/01/2021	Meeting Type: Annual	
Primary Security ID: 45780R101		

Shares Voted: 95,883

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Margot L. Carter	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.2	Elect Director David R. Meuse	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.3	Elect Director Michael H. Thomas	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
2	Ratify Deloitte & Touche LLP as Auditor	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Linx SA

Meeting Date: 05/27/2021	Country: Brazil	Ticker: LINX3
Record Date: 05/17/2021	Meeting Type: Annual/Special	
Primary Security ID: P6S933101		

Shares Voted: 16,810

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
	Annual Meeting	Mgmt			
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Mgmt	For	For	For
2	Approve Treatment of Net Loss	Mgmt	For	For	For
	Extraordinary Meeting	Mgmt			
1	Approve Grant of Deferred Shares to Independent Board Members	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this item is warranted because:* The company has not disclosed sufficient information regarding the calculation of the awards to be granted to the incumbent independent director Roger de Barbosa Ingold, who presented the original transaction for the sale of the company, and to Joao Cox, Linx's independent board member until April 30, 2021; and* The main terms of the deferred share plan, under which the awards would be granted, do not appear to be in line with ISS policy guidelines.</i>					

STMicroelectronics NV

Meeting Date: 05/27/2021Country: NetherlandsTicker: STM

Record Date: 04/29/2021Meeting Type: Annual

Primary Security ID: N83574108

Shares Voted: 17,219

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Receive Report of Management Board (Non-Voting)	Mgmt			
<i>Voting Policy Rationale: No vote is required for this item.</i>					
2	Receive Report of Supervisory Board (Non-Voting)	Mgmt			
<i>Voting Policy Rationale: No vote is required for this item.</i>					
3	Approve Remuneration Report	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because:* Two-thirds of equity grants is vesting before the third anniversary, in deviation of best market practices and the Dutch Corporate Governance Code;* The 'LTI' continues to be measured on the basis of one-year performance periods only;* Retrospective disclosure on performance achievement against targets is not sufficient to entirely understand the link between performance and pay. More specifically, the non-financial KPIs under the STI and all KPIs under the LTI do not have detailed information on how performance targets were applied in 2020. This is however while acknowledging that the company is addressing these concerns under the proposed amended remuneration policy (Item 4).</i>					
4	Approve Remuneration Policy for Management Board	Mgmt	For	For	For
5	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
6	Approve Dividends	Mgmt	For	For	For

STMicroelectronics NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Discharge of Management Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.					
8	Approve Discharge of Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.					
9	Reelect Jean-Marc Chery to Management Board	Mgmt	For	For	For
10	Approve Grant of Unvested Stock Awards to Jean-Marc Chery as President and CEO	Mgmt	For	For	For
11	Approve Unvested Stock Award Plan for Management and Key Employees	Mgmt	For	For	For
12	Reelect Nicolas Dufourcq to Supervisory Board	Mgmt	For	For	For
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
14	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	Mgmt	For	For	For
15	Allow Questions	Mgmt			

Sunac China Holdings Limited

Meeting Date: 05/27/2021

Record Date: 05/20/2021

Primary Security ID: G8569A106

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1918

Shares Voted: 24,379,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3A1	Elect Chi Xun as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of Chiu Kwok Poon (Zhaoguo Pan) is warranted as he serves on more than six public company boards.A vote FOR the remaining nominees is warranted.					
3A2	Elect Sun Kevin Zheyi as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of Chiu Kwok Poon (Zhaoguo Pan) is warranted as he serves on more than six public company boards.A vote FOR the remaining nominees is warranted.					
3A3	Elect Poon Chiu Kwok as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the election of Chiu Kwok Poon (Zhaoguo Pan) is warranted as he serves on more than six public company boards.A vote FOR the remaining nominees is warranted.					
3A4	Elect Zhu Jia as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of Chiu Kwok Poon (Zhaoguo Pan) is warranted as he serves on more than six public company boards.A vote FOR the remaining nominees is warranted.					

Sunac China Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3A5	Elect Yuan Zhigang as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of Chiu Kwok Poon (Zhaoguo Pan) is warranted as he serves on more than six public company boards.A vote FOR the remaining nominees is warranted.					
3B	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
5B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
5C	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
6	Amend Existing Memorandum of Association and Articles of Association and Adopt the Amended and Restated Memorandum of Association and Articles of Association	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted given that the company has a track record of calling a shareholder meeting with short notice, and the proposed amendments would enable the company to call certain meetings with shorter notice period.					

Agronomics Ltd.

Meeting Date: 05/28/2021	Country: Isle of Man	Ticker: ANIC
Record Date: 05/26/2021	Meeting Type: Special	
Primary Security ID: G0133Q105		

Shares Voted: 107,737

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorise Issue of Equity in Connection with the Fundraising, Broker Option, and Warrants	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST these resolutions is warranted because:* The issuance of new ordinary shares is highly dilutive to non-participating shareholders;* There is a lack of disclosure surrounding the bookbuild process and how it led to the Issue Price, which represents a significant discount to the Company's market price prior to announcement;* The Company has not provided a compelling rationale for the use of the proceeds as a means to raise capital; and* The proposed amounts under the general authority included in these resolutions exceed recommended limits of 33 percent of issued share capital for share issuances with pre-emptive rights and 10 percent of issued share capital for share issuances without pre-emptive rights.					

Agronomics Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Fundraising, Broker Option, and Warrants	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST these resolutions is warranted because:* The issuance of new ordinary shares is highly dilutive to non-participating shareholders;* There is a lack of disclosure surrounding the bookbuild process and how it led to the Issue Price, which represents a significant discount to the Company's market price prior to announcement;* The Company has not provided a compelling rationale for the use of the proceeds as a means to raise capital; and* The proposed amounts under the general authority included in these resolutions exceed recommended limits of 33 percent of issued share capital for share issuances with pre-emptive rights and 10 percent of issued share capital for share issuances without pre-emptive rights.					

Kinsus Interconnect Technology Corp.

Meeting Date: 05/28/2021	Country: Taiwan	Ticker: 3189
Record Date: 03/29/2021	Meeting Type: Annual	
Primary Security ID: Y4804T109		

Shares Voted: 2,637,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	Mgmt	For	For	For
2	Approve Profit Distribution	Mgmt	For	For	For
3	Approve Amendment to Rules and Procedures for Election of Directors	Mgmt	For	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
4.1	Elect TONG, ZI-XIAN, with Shareholder No. 00086726, as Non-independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the independent director nominee under Item 4.9 is warranted given the absence of any known issues concerning the nominee.A vote AGAINST the independent director nominees under Items 4.7-4.8 is warranted because, considered by the company as independent directors, they are non-independent non-executive directors under ISS' classification.A vote AGAINST the non-independent director nominees under Items 4.2-4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee under Item 4.1 is warranted given his removal would be expected to have material negative impacts on shareholder value.					
4.2	Elect GUO, MING-DONG, with Shareholder No. 00000009, as Non-independent Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote FOR the independent director nominee under Item 4.9 is warranted given the absence of any known issues concerning the nominee.A vote AGAINST the independent director nominees under Items 4.7-4.8 is warranted because, considered by the company as independent directors, they are non-independent non-executive directors under ISS' classification.A vote AGAINST the non-independent director nominees under Items 4.2-4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee under Item 4.1 is warranted given his removal would be expected to have material negative impacts on shareholder value.					

Kinsus Interconnect Technology Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.3	Elect LIAO, SIH-JHENG, with Shareholder No. M101221XXX, as Non-independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR the independent director nominee under Item 4.9 is warranted given the absence of any known issues concerning the nominee.A vote AGAINST the independent director nominees under Items 4.7-4.8 is warranted because, considered by the company as independent directors, they are non-independent non-executive directors under ISS' classification.A vote AGAINST the non-independent director nominees under Items 4.2-4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee under Item 4.1 is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
4.4	Elect CHEN, HE-XU, with Shareholder No. 00000017, as Non-independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR the independent director nominee under Item 4.9 is warranted given the absence of any known issues concerning the nominee.A vote AGAINST the independent director nominees under Items 4.7-4.8 is warranted because, considered by the company as independent directors, they are non-independent non-executive directors under ISS' classification.A vote AGAINST the non-independent director nominees under Items 4.2-4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee under Item 4.1 is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
4.5	Elect CHANG, CHIEN-WEI, a Representative of ASUSPOER INVESTMENT, with Shareholder No. 00000001, as Non-independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR the independent director nominee under Item 4.9 is warranted given the absence of any known issues concerning the nominee.A vote AGAINST the independent director nominees under Items 4.7-4.8 is warranted because, considered by the company as independent directors, they are non-independent non-executive directors under ISS' classification.A vote AGAINST the non-independent director nominees under Items 4.2-4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee under Item 4.1 is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
4.6	Elect HU, KUEI-CHIN, a Representative of ASUSTEK INVESTMENT, with Shareholder No. 00000003, as Non-independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR the independent director nominee under Item 4.9 is warranted given the absence of any known issues concerning the nominee.A vote AGAINST the independent director nominees under Items 4.7-4.8 is warranted because, considered by the company as independent directors, they are non-independent non-executive directors under ISS' classification.A vote AGAINST the non-independent director nominees under Items 4.2-4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee under Item 4.1 is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
4.7	Elect CHEN, JIN-CAI,with Shareholder No. F101003XXX, as Independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR the independent director nominee under Item 4.9 is warranted given the absence of any known issues concerning the nominee.A vote AGAINST the independent director nominees under Items 4.7-4.8 is warranted because, considered by the company as independent directors, they are non-independent non-executive directors under ISS' classification.A vote AGAINST the non-independent director nominees under Items 4.2-4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee under Item 4.1 is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
4.8	Elect WU, HUI-HUANG, with Shareholder No. P100014XXX, as Independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR the independent director nominee under Item 4.9 is warranted given the absence of any known issues concerning the nominee.A vote AGAINST the independent director nominees under Items 4.7-4.8 is warranted because, considered by the company as independent directors, they are non-independent non-executive directors under ISS' classification.A vote AGAINST the non-independent director nominees under Items 4.2-4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee under Item 4.1 is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					

Kinsus Interconnect Technology Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.9	Elect LEE, MING-YU, with Shareholder No. F120639XXX, as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the independent director nominee under Item 4.9 is warranted given the absence of any known issues concerning the nominee.A vote AGAINST the independent director nominees under Items 4.7-4.8 is warranted because, considered by the company as independent directors, they are non-independent non-executive directors under ISS' classification.A vote AGAINST the non-independent director nominees under Items 4.2-4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee under Item 4.1 is warranted given his removal would be expected to have material negative impacts on shareholder value.					
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Mgmt	For	For	For

LyondellBasell Industries N.V.

Meeting Date: 05/28/2021	Country: Netherlands	Ticker: LYB
Record Date: 04/30/2021	Meeting Type: Annual	
Primary Security ID: N53745100		

Shares Voted: 51,347

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Jacques Aigrain	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1b	Elect Director Lincoln Benet	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1c	Elect Director Jagjeet (Jeet) Bindra	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1d	Elect Director Robin Buchanan	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1e	Elect Director Anthony (Tony) Chase	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1f	Elect Director Stephen Cooper	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1g	Elect Director Nance Dicciani	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1h	Elect Director Robert (Bob) Dudley	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1i	Elect Director Claire Farley	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1j	Elect Director Michael Hanley	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					

LyondellBasell Industries N.V.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1k	Elect Director Albert Manifold	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1l	Elect Director Bhavesh (Bob) Patel	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
2	Approve Discharge of Directors	Mgmt	For	For	For
3	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
4	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	Mgmt	For	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
6	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
8	Approve Cancellation of Shares	Mgmt	For	For	For
9	Amend Omnibus Stock Plan	Mgmt	For	For	For
10	Amend Qualified Employee Stock Purchase Plan	Mgmt	For	For	For

Pharmaron Beijing Co., Ltd.

Meeting Date: 05/28/2021Country: ChinaTicker: 3759

Record Date: 05/24/2021Meeting Type: Annual

Primary Security ID: Y989K6119

Shares Voted: 1,901,311

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Work Report of the Board of Directors	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
2	Approve Work Report of the Supervisory Committee	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
3	Approve Financial Statements	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
4	Approve Profit Distribution Plan	Mgmt	For	For	For

Pharmaron Beijing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Annual Report and Annual Results Announcement	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>					
6	Approve Remuneration of the Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>					
7	Approve Remuneration of the Supervisors	Mgmt	For	For	For
<i>Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>					
8	Approve Ernst & Young Hua Ming (LLP) as Domestic Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>					
9	Approve Ernst & Young as International Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>					
10	Approve Guarantees Quota	Mgmt	For	For	For
11	Approve Foreign Exchange Hedging Quota	Mgmt	For	For	For
12	Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted Under the A Share Incentive Scheme	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.</i>					
13	Approve Reduction of Registered Capital	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.</i>					
14	Amend Articles of Association	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.</i>					
15	Approve Authorization for Registration of the Reduction in Registered Capital and Amendments to the Articles of Association	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.</i>					
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.</i>					

Pharmaron Beijing Co., Ltd.

Meeting Date: 05/28/2021Country: ChinaTicker: 3759

Record Date: 05/24/2021Meeting Type: Annual

Primary Security ID: Y989K6119

Shares Voted: 2,773,520

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	AGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
	Approve Work Report of the Board of Directors	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
2	Approve Work Report of the Supervisory Committee	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
3	Approve Financial Statements	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
4	Approve Profit Distribution Plan	Mgmt	For	For	For
5	Approve Annual Report and Annual Results Announcement	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
6	Approve Remuneration of the Directors	Mgmt	For	For	For
Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.					
7	Approve Remuneration of the Supervisors	Mgmt	For	For	For
Voting Policy Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.					
8	Approve Ernst & Young Hua Ming (LLP) as Domestic Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.					
9	Approve Ernst & Young as International Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.					
10	Approve Guarantees Quota	Mgmt	For	For	For
11	Approve Foreign Exchange Hedging Quota	Mgmt	For	For	For
12	Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted Under the A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					

Pharmaron Beijing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Approve Reduction of Registered Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					
14	Amend Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					
15	Approve Authorization for Registration of the Reduction in Registered Capital and Amendments to the Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Pharmaron Beijing Co., Ltd.

Meeting Date: 05/28/2021	Country: China	Ticker: 3759
Record Date: 05/24/2021	Meeting Type: Special	
Primary Security ID: Y989K6119		

Shares Voted: 2,773,520

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted Under the A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					
2	Approve Reduction of Registered Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					

Pharmaron Beijing Co., Ltd.

Meeting Date: 05/28/2021	Country: China	Ticker: 3759
Record Date: 05/24/2021	Meeting Type: Special	
Primary Security ID: Y989K6119		

Shares Voted: 1,901,311

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted Under the A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					
2	Approve Reduction of Registered Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					

Reckitt Benckiser Group Plc

Meeting Date: 05/28/2021Country: United KingdomTicker: RKT
Record Date: 05/26/2021Meeting Type: Annual
Primary Security ID: G74079107

Shares Voted: 21,502

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect Andrew Bonfield as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
5	Re-elect Jeff Carr as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
6	Re-elect Nicandro Durante as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
7	Re-elect Mary Harris as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
8	Re-elect Mehmood Khan as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
9	Re-elect Pam Kirby as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
10	Re-elect Sara Mathew as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					

Reckitt Benckiser Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Re-elect Laxman Narasimhan as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
12	Re-elect Chris Sinclair as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
13	Re-elect Elane Stock as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
14	Elect Olivier Bohuon as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
15	Elect Margherita Della Valle as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.					
16	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
18	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
19	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
22	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
23	Adopt New Articles of Association	Mgmt	For	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Xiabuxiabu Catering Management (China) Holdings Co., Ltd.

Meeting Date: 05/28/2021

Record Date: 05/24/2021

Primary Security ID: G98297107

Country: Cayman Islands

Meeting Type: Annual

Ticker: 520

Shares Voted: 18,646,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Xiabuxiabu Catering Management (China) Holdings Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Final Dividend	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because these are routine dividend proposals.</i>					
3.1a	Elect Ho Kuang-Chi as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST the reelection of Eric Zhang Chi is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>					
3.1b	Elect Chen Su-Yin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote AGAINST the reelection of Eric Zhang Chi is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>					
3.1c	Elect Zhang Chi as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST the reelection of Eric Zhang Chi is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>					
3.2	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.</i>					
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.</i>					
8	Approve Interim Dividend	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because these are routine dividend proposals.</i>					

Evergreen Marine Corp. (Taiwan) Ltd.

Meeting Date: 05/31/2021 **Country:** Taiwan **Ticker:** 2603
Record Date: 04/01/2021 **Meeting Type:** Annual
Primary Security ID: Y23632105

Shares Voted: 31,705,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For	For
2	Approve Profit Distribution	Mgmt	For	For	For
3	Amend Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For	For

Evergreen Marine Corp. (Taiwan) Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Release of Restrictions of Competitive Activities of Chairman CHANG, YEN-I	Mgmt	For	For	For

Faurecia SE

Meeting Date: 05/31/2021	Country: France	Ticker: EO
Record Date: 05/27/2021	Meeting Type: Annual/Special	
Primary Security ID: F3445A108		

Shares Voted: 25,216

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.					
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.					
3	Approve Allocation of Income and Dividends of EUR 1 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Ratify Appointment of Jean-Bernard Levy as Director	Mgmt	For	For	For
Voting Policy Rationale: * A vote FOR the (re)election of the CEO is warranted in the absence of specific concerns (Item 6).* Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, 7 and 8).* The number of outside mandates held by Robert Peugeot is in excess of recommended guidelines for non-executive directors. His election however warrants a vote FOR as he is Chairman of the Board of Peugeot Invest and that the Company is an investment holding company (Item 9).					
6	Reelect Patrick Koller as Director	Mgmt	For	For	For
Voting Policy Rationale: * A vote FOR the (re)election of the CEO is warranted in the absence of specific concerns (Item 6).* Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, 7 and 8).* The number of outside mandates held by Robert Peugeot is in excess of recommended guidelines for non-executive directors. His election however warrants a vote FOR as he is Chairman of the Board of Peugeot Invest and that the Company is an investment holding company (Item 9).					
7	Reelect Penelope Herscher as Director	Mgmt	For	For	For
Voting Policy Rationale: * A vote FOR the (re)election of the CEO is warranted in the absence of specific concerns (Item 6).* Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, 7 and 8).* The number of outside mandates held by Robert Peugeot is in excess of recommended guidelines for non-executive directors. His election however warrants a vote FOR as he is Chairman of the Board of Peugeot Invest and that the Company is an investment holding company (Item 9).					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Reelect Valerie Landon as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: * A vote FOR the (re)election of the CEO is warranted in the absence of specific concerns (Item 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, 7 and 8). * The number of outside mandates held by Robert Peugeot is in excess of recommended guidelines for non-executive directors. His election however warrants a vote FOR as he is Chairman of the Board of Peugeot Invest and that the Company is an investment holding company (Item 9).</i>					
9	Reelect Peugeot 1810 as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: * A vote FOR the (re)election of the CEO is warranted in the absence of specific concerns (Item 6). * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5, 7 and 8). * The number of outside mandates held by Robert Peugeot is in excess of recommended guidelines for non-executive directors. His election however warrants a vote FOR as he is Chairman of the Board of Peugeot Invest and that the Company is an investment holding company (Item 9).</i>					
10	Approve Compensation Report	Mgmt	For	For	For
11	Approve Compensation of Michel de Rosen, Chairman of the Board	Mgmt	For	For	For
12	Approve Compensation of Patrick Koller, CEO	Mgmt	For	For	For
13	Approve Remuneration Policy of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these remuneration policies are warranted because they do not raise any significant concern.</i>					
14	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these remuneration policies are warranted because they do not raise any significant concern.</i>					
15	Approve Remuneration Policy of CEO	Mgmt	For	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
Extraordinary Business					
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 290 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the authorizations under Items 17-21 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>					
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 95 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the authorizations under Items 17-21 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>					
19	Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 95 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the authorizations under Items 17-21 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>					
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Item 17 to 19	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the authorizations under Items 17-21 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>					

Faurecia SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
21	Authorize Capital Increase of up to Aggregate Nominal Amount of EUR 95 Million for Contributions in Kind	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the authorizations under Items 17-21 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.					
22	Authorize up to 2 Million Shares for Use in Restricted Stock Plans	Mgmt	For	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.					
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.					
25	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
26	Amend Article 30 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted as they are not deemed contentious.					
27	Amend Article 16 and 23 of Bylaws to Comply with Legal Changes	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted as they are not deemed contentious.					
	Ordinary Business	Mgmt			
28	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

China Oilfield Services Limited

Meeting Date: 06/01/2021Country: ChinaTicker: 2883

Record Date: 05/12/2021Meeting Type: Annual

Primary Security ID: Y15002101

Shares Voted: 4,669,998

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve 2020 Financial Statements and Statutory Reports	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
2	Approve 2020 Profit Distribution Plan and Annual Dividend Plan	Mgmt	For	For	For
3	Approve 2020 Report of the Directors	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					

China Oilfield Services Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve 2020 Report of the Supervisory Committee	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
5	Approve Ernst & Young Hua Ming LLP as Domestic Auditors and Ernst & Young as International Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
6	Approve Provision of Guarantees for Other Parties	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.					
7	Elect Chiu Lai Kuen, Susanna as Director	Mgmt	For	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.					
9	Authorize Repurchase of Issued A and H Share Capital	Mgmt	For	For	For

China Oilfield Services Limited

Meeting Date: 06/01/2021Country: ChinaTicker: 2883

Record Date: 05/12/2021Meeting Type: Special

Primary Security ID: Y15002101

Shares Voted: 4,669,998

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt			
1	Authorize Repurchase of Issued A and H Share Capital	Mgmt	For	For	For

RemeGen Co., Ltd.

Meeting Date: 06/01/2021Country: ChinaTicker: 9995

Record Date: 04/30/2021Meeting Type: Annual

Primary Security ID: Y7S9CK101

Shares Voted: 35,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					

RemeGen Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Report of the Board of Supervisors	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
3	Approve Annual Report	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
4	Approve Financial Accounts Report	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
5	Approve Financial Budget	Mgmt	For	For	For
6	Approve Annual Profit Distribution Plan	Mgmt	For	For	For
7	Approve Ernst & Young Hua Ming LLP and Ernst & Young as PRC Financial Report Auditors and International Financial Report Auditors, Respectively, and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For

RemeGen Co., Ltd.

Meeting Date: 06/01/2021Country: ChinaTicker: 9995

Record Date: 04/30/2021Meeting Type: Special

Primary Security ID: Y7S9CK101

Shares Voted: 35,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Fulfillment by the Company of the Requirements for Initial Public Offering of A Shares and Listing on the Sci-Tech Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company;* the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.					
RESOLUTIONS IN RELATION TO THE PROPOSED ISSUE OF A SHARES		Mgmt			
2.1	Approve Class of New Shares to be Issued	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company;* the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.2	Approve Place of Listing	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.3	Approve Nominal Value of New Shares to be Issued	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.4	Approve Issue Size	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.5	Approve Target Subscribers	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.6	Approve Method of Issuance	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.7	Approve Method of Underwriting	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.8	Approve Pricing Methodology	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.9	Approve Schedule of Issuance	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i></p>					
2.10	Approve Validity Period of the Resolutions	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i></p>					
3	Approve Investment Projects to be Funded by the Proceeds Raised from the Issue of A Shares and Feasibility Analysis	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i></p>					
4	Approve Accumulated Profit Distribution and Plan for Undertaking Unrecovered Losses Prior to the Issue of A Shares	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i></p>					
5	Approve Share Price Stabilization Plan and Restraining Measures within Three Years After the Initial Public Offering of A Shares and Listing on the Sci-Tech Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i></p>					
6	Approve Three-Year Dividend Distribution Plan for Shareholders After the Initial Public Offering of A Shares and Listing on the Sci-Tech Board	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Analysis on Dilution on Immediate Return by Initial Public Offering of A Shares and Recovery Measures for the Immediate Return	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
8	Approve Undertakings and Restraining Measures Relating to the Issue of A Shares and Listing on the Sci-Tech Board and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
9	Authorize Board to Deal with All Matters in Relation to the Proposed Issue of A Sharesand the Listing on the Sci-Tech Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
10	Approve Engagement of Intermediaries, Including Huatai United Securities Co., Ltd. as Sponsor/Lead Underwriter, King & Wood Mallesons as Legal Adviser and Ernst & Young Hua Ming LLP as Auditor	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
11	Approve Status of Major Transactions with Related Parties	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
12	Amend Articles of Association	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	RESOLUTIONS IN RELATION TO THE AMENDMENTS TO OR ADOPTION OF THE FOLLOWING INTERNAL MANAGEMENT POLICIES	Mgmt			
13a	Approve Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>				
13b	Approve Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>				
13c	Approve Rules and Procedures Regarding Meetings of Supervisory Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>				
13d	Approve Terms of Reference for the Independent Non-Executive Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>				
14	Approve Report on the Use of Proceeds Raised in Previous Offering	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>				
15	Approve Uncovered Deficit of the Company Amounting to One-Third of the Total Share Capital	Mgmt	For	For	For
	RESOLUTIONS IN RELATION TO THE AMENDMENTS TO OR ADOPTION OF THE INTERNAL MANAGEMENT POLICIES	Mgmt			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16a	Approve Management Policies for Related (Connected) Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
16b	Approve Management Policies for External Guarantees	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
16c	Approve Management Policies for External Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
16d	Approve Management Policies for Funds Transfers with Related Parties	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
16e	Approve Management Policies for Material Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
16f	Approve Management Policies for Raised Proceeds	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
17	Elect Ma Lan as Director	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Fulfillment by the Company of the Requirements for Initial Public Offering of A Shares and Listing on the Sci-Tech Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company;* the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
	RESOLUTIONS IN RELATION TO THE PROPOSED ISSUE OF A SHARES	Mgmt			
2.1	Approve Class of New Shares to be Issued	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company;* the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.2	Approve Place of Listing	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company;* the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.3	Approve Nominal Value of New Shares to be Issued	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company;* the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.4	Approve Issue Size	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company;* the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.5	Approve Target Subscribers	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company;* the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.6	Approve Method of Issuance	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.7	Approve Method of Underwriting	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.8	Approve Pricing Methodology	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.9	Approve Schedule of Issuance	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
2.10	Approve Validity Period of the Resolutions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
3	Approve Investment Projects to be Funded by the Proceeds Raised from the Issue of A Shares and Feasibility Analysis	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
4	Approve Accumulated Profit Distribution and Plan for Undertaking Unrecovered Losses Prior to the Issue of A Shares	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Share Price Stabilization Plan and Restraining Measures within Three Years After the Initial Public Offering of A Shares and Listing on the Sci-Tech Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
6	Approve Three-Year Dividend Distribution Plan for Shareholders After the Initial Public Offering of A Shares and Listing on the Sci-Tech Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
7	Approve Analysis on Dilution on Immediate Return by Initial Public Offering of A Shares and Recovery Measures for the Immediate Return	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
8	Approve Undertakings and Restraining Measures Relating to the Issue of A Shares and Listing on the Sci-Tech Board and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
9	Authorize Board to Deal with All Matters in Relation to the Proposed Issue of A Sharesand the Listing on the Sci-Tech Board	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Engagement of Intermediaries, Including Huatai United Securities Co., Ltd. as Sponsor/Lead Underwriter, King & Wood Mallesons as Legal Adviser and Ernst & Young Hua Ming LLP as Auditor	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
11	Approve Status of Major Transactions with Related Parties	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
12	Amend Articles of Association	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
	RESOLUTIONS IN RELATION TO THE AMENDMENTS TO OR ADOPTION OF THE FOLLOWING INTERNAL MANAGEMENT POLICIES	Mgmt			
13a	Approve Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
13b	Approve Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
13c	Approve Rules and Procedures Regarding Meetings of Supervisory Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					

RemeGen Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13d	Approve Terms of Reference for the Independent Non-Executive Directors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					
14	Approve Report on the Use of Proceeds Raised in Previous Offering	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the following: * the proposed A share issuance will allow the group to have more financing channel which will improve the overall capacity and competitiveness of the business of the group as well as enhance the capital structure and shareholder base of the company; * the proceeds will be used for the company's project that are within the context of the group's primary business and replenish its working capital; and* the issue price will be set, in accordance with the relevant laws and regulation, through market mechanism that normally would not compromise the value of the company or be detrimental to the interest of existing shareholders.</i>					

SolarEdge Technologies, Inc.

Meeting Date: 06/01/2021	Country: USA	Ticker: SEDG
Record Date: 04/05/2021	Meeting Type: Annual	
Primary Security ID: 83417M104		

Shares Voted: 1,093

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Nadav Zafirir	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Nadav Zafirir, Avery More, and Zyi (Zivi) Lando is warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>					
1b	Elect Director Avery More	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Nadav Zafirir, Avery More, and Zyi (Zivi) Lando is warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>					
1c	Elect Director Zivi Lando	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST Nadav Zafirir, Avery More, and Zyi (Zivi) Lando is warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>					
2	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

ACM Research, Inc.

Meeting Date: 06/02/2021	Country: USA	Ticker: ACMR
Record Date: 04/08/2021	Meeting Type: Annual	
Primary Security ID: 00108J109		

Shares Voted: 13,748

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Elect Director Haiping Dun	Mgmt	For	Withhold	Withhold
Voting Policy Rationale: WITHHOLD votes are warranted for incumbent directors David Wang, Haiping Dun, Chenming Hu, Tracy Liu, and Yinan Xiang for failure to remove, or subject to a reasonable sunset provision, the problematic capital structure implemented at the time of the IPO that negatively impacts shareholder rights.					
1b	Elect Director Chenming C. Hu	Mgmt	For	Withhold	Withhold
Voting Policy Rationale: WITHHOLD votes are warranted for incumbent directors David Wang, Haiping Dun, Chenming Hu, Tracy Liu, and Yinan Xiang for failure to remove, or subject to a reasonable sunset provision, the problematic capital structure implemented at the time of the IPO that negatively impacts shareholder rights.					
1c	Elect Director Tracy Liu	Mgmt	For	Withhold	Withhold
Voting Policy Rationale: WITHHOLD votes are warranted for incumbent directors David Wang, Haiping Dun, Chenming Hu, Tracy Liu, and Yinan Xiang for failure to remove, or subject to a reasonable sunset provision, the problematic capital structure implemented at the time of the IPO that negatively impacts shareholder rights.					
1d	Elect Director David H. Wang	Mgmt	For	Withhold	Withhold
Voting Policy Rationale: WITHHOLD votes are warranted for incumbent directors David Wang, Haiping Dun, Chenming Hu, Tracy Liu, and Yinan Xiang for failure to remove, or subject to a reasonable sunset provision, the problematic capital structure implemented at the time of the IPO that negatively impacts shareholder rights.					
1e	Elect Director Yinan Xiang	Mgmt	For	Withhold	Withhold
Voting Policy Rationale: WITHHOLD votes are warranted for incumbent directors David Wang, Haiping Dun, Chenming Hu, Tracy Liu, and Yinan Xiang for failure to remove, or subject to a reasonable sunset provision, the problematic capital structure implemented at the time of the IPO that negatively impacts shareholder rights.					
2	Increase Authorized Common Stock	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted given that the proposed increase in authorized shares of Class A and Class B common stock is excessive. In addition, the increase in Class B common stock would perpetuate the company's dual-class structure with unequal voting rights.					
3	Ratify BDO China Shu Lun Pan Certified Public Accountants LLP as Auditors	Mgmt	For	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For

Aon plc

Meeting Date: 06/02/2021Country: IrelandTicker: AON

Record Date: 04/08/2021Meeting Type: Annual

Primary Security ID: G0403H108

Shares Voted: 13,193

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Lester B. Knight	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.2	Elect Director Gregory C. Case	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.3	Elect Director Jin-Yong Cai	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.4	Elect Director Jeffrey C. Campbell	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.5	Elect Director Fulvio Conti	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.6	Elect Director Cheryl A. Francis	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.7	Elect Director J. Michael Losh	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.8	Elect Director Richard B. Myers	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.9	Elect Director Richard C. Notebaert	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.10	Elect Director Gloria Santona	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.11	Elect Director Byron O. Spruell	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
1.12	Elect Director Carolyn Y. Woo	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the director nominees is warranted.</i>				
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Ratify Ernst & Young LLP as Auditors	Mgmt	For	For	For
4	Ratify Ernst & Young Chartered Accountants as Statutory Auditor	Mgmt	For	For	For
5	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Amend Articles of Association Re: Article 190	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is considered warranted as no concerns have been identified.</i>				
7	Authorize the Board of Directors to Capitalize Certain Non-distributable Reserves	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is considered warranted as no concerns have been identified.</i>				
8	Approve Creation of Distributable Profits by the Reduction and Cancellation of the Amounts Capitalized Pursuant to the Authority Given Under Proposal 7	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these proposals is considered warranted as no concerns have been identified.</i>				

Melco Resorts & Entertainment Ltd.

Meeting Date: 06/02/2021	Country: Cayman Islands	Ticker: MLCO
Record Date: 04/26/2021	Meeting Type: Annual	
Primary Security ID: 585464100		

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Informational Meeting for ADR Holders	Mgmt			
1	Transact Other Business (Non-Voting)	Mgmt			

Aker Carbon Capture AS

Meeting Date: 06/03/2021	Country: Norway	Ticker: ACC
Record Date:	Meeting Type: Extraordinary Shareholders	
Primary Security ID: R00762113		

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	Mgmt			
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
2	Approve Notice of Meeting and Agenda	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
3	Approve Conversion of the Company into a Norwegian Public Limited LiabilityCompany	Mgmt	For	For	Do Not Vote
4	Elect Linda Littlekalsoy Aase as New Director	Mgmt	For	Against	Do Not Vote
<i>Voting Policy Rationale: A vote AGAINST candidate Linda Aase is warranted due to her non-independent status on a board with an insufficient level of overall independence.</i>					
5	Elect Ingebret G. Hisdal (Chairman) and Svein Oskar Stoknes as Members of Nominating Committee	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern with the proposed nominating committee.</i>					
6	Approve Instructions for Nominating Committee	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern with the proposed nominating committee.</i>					
7	Adopt New Articles of Association	Mgmt	For	For	Do Not Vote

Hansoh Pharmaceutical Group Company Limited

Meeting Date: 06/03/2021	Country: Cayman Islands	Ticker: 3692
Record Date: 05/28/2021	Meeting Type: Annual	
Primary Security ID: G54958106		

Hansoh Pharmaceutical Group Company Limited

Shares Voted: 768,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Lyu Aifeng as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the election of Executive Director Aifeng Lyu is warranted given that the company has no formal nomination committee and the board is not majority independent.A vote FOR the remaining nominees is warranted given the absence of any known issues concerning these nominees.					
3b	Elect Ma Cuifang as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of Executive Director Aifeng Lyu is warranted given that the company has no formal nomination committee and the board is not majority independent.A vote FOR the remaining nominees is warranted given the absence of any known issues concerning these nominees.					
3c	Elect Lin Guoqiang as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of Executive Director Aifeng Lyu is warranted given that the company has no formal nomination committee and the board is not majority independent.A vote FOR the remaining nominees is warranted given the absence of any known issues concerning these nominees.					
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

KWG Living Group Holdings Ltd.

Meeting Date: 06/03/2021Country: Cayman IslandsTicker: 3913

Record Date: 05/28/2021Meeting Type: Annual

Primary Security ID: G5322R103

Shares Voted: 50,198,020

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Kong Jiannan as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					

KWG Living Group Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3b	Elect Yang Jingbo as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
3c	Elect Wang Yue as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
8	Adopt Share Option Scheme	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The company could be considered a mature company, and the limit under the proposed Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital.* Performance conditions and meaningful vesting periods have not been disclosed.* The directors eligible to receive options under the Scheme are involved in the administration.					

GasLog Ltd.

Meeting Date: 06/04/2021	Country: Bermuda	Ticker: GLOG
Record Date: 04/30/2021	Meeting Type: Special	
Primary Security ID: G37585117		

Shares Voted: 28,608

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Merger Agreement	Mgmt	For	For	For

Public Power Corp. SA

Meeting Date: 06/04/2021	Country: Greece	Ticker: PPC
Record Date: 05/28/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: X7023M103		

Shares Voted: 53,798

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Special Meeting Agenda	Mgmt			
1	Amend Company Articles	Mgmt	For	For	For
2	Approve Suitability Policy for Directors	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted because the performance is measured over two year periods under the performance share plan.					
4	Various Announcements	Mgmt			

ArcelorMittal SA

Meeting Date: 06/08/2021Country: LuxembourgTicker: MT
Record Date: 05/25/2021Meeting Type: Annual/Special
Primary Security ID: L0302D210

Shares Voted: 66,190

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
I	Approve Consolidated Financial Statements	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.					
II	Approve Financial Statements	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted due to a lack of concern regarding the accounts presented or audit procedures used.					
III	Approve Dividends of USD 0.30 Per Share	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted in the absence of specific concerns regarding the income allocation proposal.					
IV	Approve Allocation of Income	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted in the absence of specific concerns regarding the income allocation proposal.					
V	Approve Remuneration Policy	Mgmt	For	For	For
VI	Approve Remuneration Report	Mgmt	For	For	For
VII	Approve Remuneration of the Directors, Members and Chairs of the Audit and Risk Committee and Members and Chairs of the Other Committee	Mgmt	For	For	For
VIII	Approve Discharge of Directors	Mgmt	For	For	For
IX	Reelect Karyn Ovelmen as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.					

ArcelorMittal SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
X	Reelect Tye Burt as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.					
XI	Elect Clarissa Lins as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates.					
XII	Approve Share Repurchase	Mgmt	For	For	For
XIII	Renew Appointment of Deloitte Audit as Auditor	Mgmt	For	For	For
XIV	Approve Share Plan Grant, Restricted Share Unit Plan and Performance Unit Plan under the Executive Office PSU Plan and ArcelorMittal Equity Plan	Mgmt	For	For	For
	Special Meeting Agenda	Mgmt			
I	Approve Reduction in Share Capital through Cancellation of Shares and Amend Articles 5.1 and 5.2 of the Articles of Association	Mgmt	For	For	For

Shimao Group Holdings Limited

Meeting Date: 06/08/2021	Country: Cayman Islands	Ticker: 813
Record Date: 06/01/2021	Meeting Type: Annual	
Primary Security ID: G81043104		

Shares Voted: 1,143,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2.1	Approve Final Dividend	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because these are routine dividend proposals.					
2.2	Approve Special Dividend	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because these are routine dividend proposals.					
3.1	Elect Hui Sai Tan, Jason as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
3.2	Elect Ye Mingjie as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
3.3	Elect Lyu Hong Bing as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
3.4	Elect Lam Ching Kam as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					

Shimao Group Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 06/08/2021

Record Date: 04/09/2021

Primary Security ID: Y84629107

Country: Taiwan

Meeting Type: Annual

Ticker: 2330

Shares Voted: 21,809,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For	For
2	Approve Amendment to Rules and Procedures for Election of Directors	Mgmt	For	For	For
3	Approve Issuance of Restricted Stocks	Mgmt	For	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
4.1	Elect Mark Liu, with Shareholder No. 10758, as Non-independent Director	Mgmt	For	For	For
Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
4.2	Elect C.C. Wei, with Shareholder No. 370885, as Non-independent Director	Mgmt	For	For	For
Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
4.3	Elect F.C. Tseng, with Shareholder No. 104, as Non-independent Director	Mgmt	For	For	For
Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
4.4	Elect Ming Hsin Kung. a Representative of National Development Fund, Executive Yuan, with Shareholder No. 1, as Non-independent Director	Mgmt	For	For	For
Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
4.5	Elect Peter L. Bonfield, with Shareholder No. 504512XXX, as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					

Taiwan Semiconductor Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.6	Elect Kok Choo Chen, with Shareholder No. A210358XXX, as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
4.7	Elect Michael R. Splinter, with Shareholder No. 488601XXX, as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
4.8	Elect Moshe N. Gavrielov, with Shareholder No. 505930XXX, as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
4.9	Elect Yancey Hai, with Shareholder No. D100708XXX, as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
4.10	Elect L. Rafael Reif, with Shareholder No. 545784XXX, as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					

Hellenic Telecommunications Organization SA

Meeting Date: 06/09/2021	Country: Greece	Ticker: HTO
Record Date: 06/03/2021	Meeting Type: Annual	
Primary Security ID: X3258B102		

Shares Voted: 61,752

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Approve Financial Statements, Statutory Reports and Income Allocation	Mgmt	For	For	For
2	Receive Audit Committee's Activity Report	Mgmt			
3	Approve Management of Company and Grant Discharge to Auditors	Mgmt	For	For	For
4	Ratify Auditors	Mgmt	For	For	For
5	Approve Remuneration of Directors and Members of Committees	Mgmt	For	For	For
6	Approve Remuneration of Certain Board Members	Mgmt	For	For	For
7	Advisory Vote on Remuneration Report	Mgmt	For	For	For
8	Approve Director and Officer Liability Contracts	Mgmt	For	For	For
9	Announcement on Related Party Transactions	Mgmt			
10	Approve Reduction in Issued Share Capital	Mgmt	For	For	For

Hellenic Telecommunications Organization SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Approve Suitability Policy for Directors	Mgmt	For	For	For
	Elect Directors: Items 12.1-12.10: Please Vote FOR up to Ten Directors; Otherwise Please ABSTAIN	Mgmt			
	Shareholder Proposals 12.1-12.6, 12.8 and 12.10 Submitted by Deutsche Telekom AG and 12.7 and 12.9 Submitted by Hellenic Republic	Mgmt			
12.1	Elect Michael Tsamaz as Director	SH	None	Abstain	Abstain
Voting Policy Rationale: A vote FOR Items 12.8-12.10 is warranted due to a lack of concerns about the independent director nominees.An 'ABSTAIN' vote regarding the elections of executive and NI-NED nominees submitted under Items 12.1-12.7 is warranted because the board does not meet the one third independence guideline and the combined remuneration and nomination committee is not 50 percent independent.In addition, director Tsamaz (Item 12.1) combines the position of chairman and CEO.					
12.2	Elect Charalampos Mazarakis as Director	SH	None	Abstain	Abstain
Voting Policy Rationale: A vote FOR Items 12.8-12.10 is warranted due to a lack of concerns about the independent director nominees.An 'ABSTAIN' vote regarding the elections of executive and NI-NED nominees submitted under Items 12.1-12.7 is warranted because the board does not meet the one third independence guideline and the combined remuneration and nomination committee is not 50 percent independent.In addition, director Tsamaz (Item 12.1) combines the position of chairman and CEO.					
12.3	Elect Robert Hauber as Director	SH	None	Abstain	Abstain
Voting Policy Rationale: A vote FOR Items 12.8-12.10 is warranted due to a lack of concerns about the independent director nominees.An 'ABSTAIN' vote regarding the elections of executive and NI-NED nominees submitted under Items 12.1-12.7 is warranted because the board does not meet the one third independence guideline and the combined remuneration and nomination committee is not 50 percent independent.In addition, director Tsamaz (Item 12.1) combines the position of chairman and CEO.					
12.4	Elect Kyra Orth as Director	SH	None	Abstain	Abstain
Voting Policy Rationale: A vote FOR Items 12.8-12.10 is warranted due to a lack of concerns about the independent director nominees.An 'ABSTAIN' vote regarding the elections of executive and NI-NED nominees submitted under Items 12.1-12.7 is warranted because the board does not meet the one third independence guideline and the combined remuneration and nomination committee is not 50 percent independent.In addition, director Tsamaz (Item 12.1) combines the position of chairman and CEO.					
12.5	Elect Dominique Leroy as Director	SH	None	Abstain	Abstain
Voting Policy Rationale: A vote FOR Items 12.8-12.10 is warranted due to a lack of concerns about the independent director nominees.An 'ABSTAIN' vote regarding the elections of executive and NI-NED nominees submitted under Items 12.1-12.7 is warranted because the board does not meet the one third independence guideline and the combined remuneration and nomination committee is not 50 percent independent.In addition, director Tsamaz (Item 12.1) combines the position of chairman and CEO.					
12.6	Elect Michael Wilkens as Director	SH	None	Abstain	Abstain
Voting Policy Rationale: A vote FOR Items 12.8-12.10 is warranted due to a lack of concerns about the independent director nominees.An 'ABSTAIN' vote regarding the elections of executive and NI-NED nominees submitted under Items 12.1-12.7 is warranted because the board does not meet the one third independence guideline and the combined remuneration and nomination committee is not 50 percent independent.In addition, director Tsamaz (Item 12.1) combines the position of chairman and CEO.					
12.7	Elect Gregory Zarifopoulos as Director	SH	None	Abstain	Abstain
Voting Policy Rationale: A vote FOR Items 12.8-12.10 is warranted due to a lack of concerns about the independent director nominees.An 'ABSTAIN' vote regarding the elections of executive and NI-NED nominees submitted under Items 12.1-12.7 is warranted because the board does not meet the one third independence guideline and the combined remuneration and nomination committee is not 50 percent independent.In addition, director Tsamaz (Item 12.1) combines the position of chairman and CEO.					

Hellenic Telecommunications Organization SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12.8	Elect Eelco Blok as Independent Director	SH	None	For	For
Voting Policy Rationale: A vote FOR Items 12.8-12.10 is warranted due to a lack of concerns about the independent director nominees.An 'ABSTAIN' vote regarding the elections of executive and NI-NED nominees submitted under Items 12.1-12.7 is warranted because the board does not meet the one third independence guideline and the combined remuneration and nomination committee is not 50 percent independent.In addition, director Tsamaz (Item 12.1) combines the position of chairman and CEO.					
12.9	Elect Dimitris Georgoutsos as Independent Director	SH	None	For	For
Voting Policy Rationale: A vote FOR Items 12.8-12.10 is warranted due to a lack of concerns about the independent director nominees.An 'ABSTAIN' vote regarding the elections of executive and NI-NED nominees submitted under Items 12.1-12.7 is warranted because the board does not meet the one third independence guideline and the combined remuneration and nomination committee is not 50 percent independent.In addition, director Tsamaz (Item 12.1) combines the position of chairman and CEO.					
12.10	Elect Catherine Dorlodot as Independent Director	SH	None	For	For
Voting Policy Rationale: A vote FOR Items 12.8-12.10 is warranted due to a lack of concerns about the independent director nominees.An 'ABSTAIN' vote regarding the elections of executive and NI-NED nominees submitted under Items 12.1-12.7 is warranted because the board does not meet the one third independence guideline and the combined remuneration and nomination committee is not 50 percent independent.In addition, director Tsamaz (Item 12.1) combines the position of chairman and CEO.					
13	Approve Type, Composition and Tenure of the Audit Committee	SH	None	For	For
14	Authorize Board to Participate in Companies with Similar Business Interests	Mgmt	For	For	For
15	Various Announcements	Mgmt			

Instone Real Estate Group AG

Meeting Date: 06/09/2021	Country: Germany	Ticker: INS
Record Date: 05/18/2021	Meeting Type: Annual	
Primary Security ID: D3706C100		

Shares Voted: 23,666

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2020 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.26 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					
4	Approve Discharge of Supervisory Board for Fiscal Year 2020	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.					
5	Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	Mgmt	For	For	For
6	Approve Remuneration Policy	Mgmt	For	For	For

Instone Real Estate Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 350 Million; Approve Creation of EUR 4.7 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
9	Approve Creation of EUR 8 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For	For	For
10	Change of Corporate Form to Societas Europaea (SE)	Mgmt	For	For	For

B2W Companhia Digital

Meeting Date: 06/10/2021	Country: Brazil	Ticker: BTOW3
Record Date:	Meeting Type: Special	
Primary Security ID: P19055113		

Shares Voted: 15,990,079

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Reduction in Share Capital Without Cancellation of Shares and Amend Article 5 Accordingly	Mgmt	For	For	For
2	Approve Agreement for Partial Spin-Off of Lojas Americanas S.A. (Lojas Americanas) and Absorption of Partial Spun-Off Assets	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided a sound strategic rationale for the proposed transaction;* The related-party transaction appears to have been negotiated at arms-length, and there are no known concerns regarding the fairness of the deal;* Given that the operations of the two companies would be concentrated under B2W, current shareholders would participate in the potential upside of the combined operational company; and* The company would continue to trade on B3's Novo Mercado listing segment, Brazil's highest differentiated corporate governance listing segment.					
3	Ratify XP Investimentos Corretora de Cambio, Titulos e Valores Mobiliarios S.A. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided a sound strategic rationale for the proposed transaction;* The related-party transaction appears to have been negotiated at arms-length, and there are no known concerns regarding the fairness of the deal;* The operations of the two companies would be concentrated under B2W, current shareholders would participate in the potential upside of the combined operational company; and* The company would continue to trade on B3's Novo Mercado listing segment, Brazil's highest differentiated corporate governance listing segment.					
4	Approve Independent Firm's Appraisal	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided a sound strategic rationale for the proposed transaction;* The related-party transaction appears to have been negotiated at arms-length, and there are no known concerns regarding the fairness of the deal;* Given that the operations of the two companies would be concentrated under B2W, current shareholders would participate in the potential upside of the combined operational company; and* The company would continue to trade on B3's Novo Mercado listing segment, Brazil's highest differentiated corporate governance listing segment.					

B2W Companhia Digital

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Related Party Transaction: Partial Spin-Off of Lojas Americanas S.A. (Lojas Americanas) and Absorption of Partial Spun-Off Assets With Capital Increase and Issuance of Shares	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided a sound strategic rationale for the proposed transaction;* The related-party transaction appears to have been negotiated at arms-length, and there are no known concerns regarding the fairness of the deal;* Given that the operations of the two companies would be concentrated under B2W, current shareholders would participate in the potential upside of the combined operational company; and* The company would continue to trade on B3's Novo Mercado listing segment, Brazil's highest differentiated corporate governance listing segment.					
6	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full text of the proposed amendments;* The changes are mostly related to the proposed related-party transaction presented under the previous items of this agenda; and* There are no known concerns regarding the proposed amendments.					
7	Change Company Name to Americanas S.A. and Amend Article 1 Accordingly	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full text of the proposed amendments;* The changes are mostly related to the proposed related-party transaction presented under the previous items of this agenda; and* There are no known concerns regarding the proposed amendments.					
8	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full text of the proposed amendments;* The changes are mostly related to the proposed related-party transaction presented under the previous items of this agenda; and* There are no known concerns regarding the proposed amendments.					
9	Approve Increase in Authorized Capital and Amend Article 5 Accordingly	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full text of the proposed amendments;* The changes are mostly related to the proposed related-party transaction presented under the previous items of this agenda; and* There are no known concerns regarding the proposed amendments.					
10	Consolidate Bylaws	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full text of the proposed amendments;* The changes are mostly related to the proposed related-party transaction presented under the previous items of this agenda; and* There are no known concerns regarding the proposed amendments.					
11	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

B2W Companhia Digital

Meeting Date: 06/10/2021	Country: Brazil	Ticker: BTOW3
Record Date:	Meeting Type: Extraordinary Shareholders	
Primary Security ID: P19055113		

Shares Voted: 15,990,079

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Directors	Mgmt	For	Against	Against
2	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against	Against

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 4.1-4.7 and 6 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
	IF CUMULATIVE VOTE IS ADOPTED - If Voting FOR Item 3: Votes Are Distributed in Equal % Amongst Nominees Voted FOR. An AGAINST Vote Is Required If Supporting Candidate(s) Under Cumulative and Not Supporting Any Director(s)/Slate Under Majority Voting	Mgmt			
4.1	Percentage of Votes to Be Assigned - Elect Eduardo Saggioro Garcia as Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 4.1-4.7 and 6 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
4.2	Percentage of Votes to Be Assigned - Elect Carlos Alberto da Veiga Sicupira as Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 4.1-4.7 and 6 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
4.3	Percentage of Votes to Be Assigned - Elect Claudio Moniz Barreto Garcia as Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 4.1-4.7 and 6 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
4.4	Percentage of Votes to Be Assigned - Elect Paulo Alberto Lemann as Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 4.1-4.7 and 6 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					
4.5	Percentage of Votes to Be Assigned - Elect Mauro Muratorio Not as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 4.1-4.7 and 6 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.</i>					

B2W Companhia Digital

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.6	Percentage of Votes to Be Assigned - Elect Sidney Victor da Costa Breyer as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 4.1-4.7 and 6 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
4.7	Percentage of Votes to Be Assigned - Elect Vanessa Claro Lopes as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 4.1-4.7 and 6 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
5	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For	For
6	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.ABSTAIN vote recommendations are warranted for Items 3, 4.1-4.7 and 6 in the absence of publicly-available information, disclosed in a timely manner, regarding a cumulative voting request presented by shareholders.					
7	Amend Article 23	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full text of the proposed amendments;* The company has presented a sound rationale; and* There are no concerns regarding the proposed changes.					
8	Consolidate Bylaws	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these requests is warranted because:* The company has provided the full text of the proposed amendments;* The company has presented a sound rationale; and* There are no concerns regarding the proposed changes.					

Toyota Industries Corp.

Meeting Date: 06/10/2021	Country: Japan	Ticker: 6201
Record Date: 03/31/2021	Meeting Type: Annual	
Primary Security ID: J92628106		

Shares Voted: 10,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Toyoda, Tetsuro	Mgmt	For	For	For
1.2	Elect Director Onishi, Akira	Mgmt	For	For	For
1.3	Elect Director Sasaki, Takuo	Mgmt	For	For	For

Toyota Industries Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.4	Elect Director Mizuno, Yojiro	Mgmt	For	For	For
1.5	Elect Director Ishizaki, Yuji	Mgmt	For	For	For
1.6	Elect Director Sumi, Shuzo	Mgmt	For	For	For
1.7	Elect Director Yamanishi, Kenichiro	Mgmt	For	For	For
1.8	Elect Director Maeda, Masahiko	Mgmt	For	For	For
2	Appoint Statutory Auditor Inagawa, Toru	Mgmt	For	For	For
3	Appoint Alternate Statutory Auditor Furusawa, Hitoshi	Mgmt	For	For	For
4	Approve Annual Bonus	Mgmt	For	For	For

VEON Ltd.

Meeting Date: 06/10/2021

Record Date: 05/05/2021

Primary Security ID: G9349W103

Country: Bermuda

Meeting Type: Annual

Ticker: VEON

Shares Voted: 31,640,982

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
2	Amend Bye-Laws	Mgmt	For	For	Against
	Elect Directors by Cumulative Voting	Mgmt			
3.1	Elect Hans-Holger Albrecht as Director	Mgmt	For	For	Against
Voting Policy Rationale: Votes FOR Hans-Holger Albrecht, Leonid Boguslavsky, Gennady Gazin, Amos Genish, Gunnar Holt, Stephen (Steve) Pusey, Irene Shvakman, Vasily Sidorov and Robert Jan van de Kraats (Items 3.1, 3.2, 3.4, 3.5, 3.9, 3.10, 3.11, 3.13 and 3.12) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.					
3.2	Elect Leonid Boguslavsky as Director	Mgmt	For	For	Against
Voting Policy Rationale: Votes FOR Hans-Holger Albrecht, Leonid Boguslavsky, Gennady Gazin, Amos Genish, Gunnar Holt, Stephen (Steve) Pusey, Irene Shvakman, Vasily Sidorov and Robert Jan van de Kraats (Items 3.1, 3.2, 3.4, 3.5, 3.9, 3.10, 3.11, 3.13 and 3.12) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.					
3.3	Elect Mikhail Fridman as Director	Mgmt	For	Against	Against
Voting Policy Rationale: Votes FOR Hans-Holger Albrecht, Leonid Boguslavsky, Gennady Gazin, Amos Genish, Gunnar Holt, Stephen (Steve) Pusey, Irene Shvakman, Vasily Sidorov and Robert Jan van de Kraats (Items 3.1, 3.2, 3.4, 3.5, 3.9, 3.10, 3.11, 3.13 and 3.12) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.					
3.4	Elect Gennady Gazin as Director	Mgmt	For	For	Against
Voting Policy Rationale: Votes FOR Hans-Holger Albrecht, Leonid Boguslavsky, Gennady Gazin, Amos Genish, Gunnar Holt, Stephen (Steve) Pusey, Irene Shvakman, Vasily Sidorov and Robert Jan van de Kraats (Items 3.1, 3.2, 3.4, 3.5, 3.9, 3.10, 3.11, 3.13 and 3.12) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.5	Elect Amos Genish as Director	Mgmt	For	For	Against
<i>Voting Policy Rationale: Votes FOR Hans-Holger Albrecht, Leonid Boguslavsky, Gennady Gazin, Amos Genish, Gunnar Holt, Stephen (Steve) Pusey, Irene Shvakman, Vasily Sidorov and Robert Jan van de Kraats (Items 3.1, 3.2, 3.4, 3.5, 3.9, 3.10, 3.11, 3.13 and 3.12) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.6	Elect Yaroslav Glazunov as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes FOR Hans-Holger Albrecht, Leonid Boguslavsky, Gennady Gazin, Amos Genish, Gunnar Holt, Stephen (Steve) Pusey, Irene Shvakman, Vasily Sidorov and Robert Jan van de Kraats (Items 3.1, 3.2, 3.4, 3.5, 3.9, 3.10, 3.11, 3.13 and 3.12) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.7	Elect Andrei Gusev as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes FOR Hans-Holger Albrecht, Leonid Boguslavsky, Gennady Gazin, Amos Genish, Gunnar Holt, Stephen (Steve) Pusey, Irene Shvakman, Vasily Sidorov and Robert Jan van de Kraats (Items 3.1, 3.2, 3.4, 3.5, 3.9, 3.10, 3.11, 3.13 and 3.12) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.8	Elect Sergi Herrero as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Votes FOR Hans-Holger Albrecht, Leonid Boguslavsky, Gennady Gazin, Amos Genish, Gunnar Holt, Stephen (Steve) Pusey, Irene Shvakman, Vasily Sidorov and Robert Jan van de Kraats (Items 3.1, 3.2, 3.4, 3.5, 3.9, 3.10, 3.11, 3.13 and 3.12) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.9	Elect Gunnar Holt as Director	Mgmt	For	For	Against
<i>Voting Policy Rationale: Votes FOR Hans-Holger Albrecht, Leonid Boguslavsky, Gennady Gazin, Amos Genish, Gunnar Holt, Stephen (Steve) Pusey, Irene Shvakman, Vasily Sidorov and Robert Jan van de Kraats (Items 3.1, 3.2, 3.4, 3.5, 3.9, 3.10, 3.11, 3.13 and 3.12) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.10	Elect Stephen Pusey as Director	Mgmt	For	For	Against
<i>Voting Policy Rationale: Votes FOR Hans-Holger Albrecht, Leonid Boguslavsky, Gennady Gazin, Amos Genish, Gunnar Holt, Stephen (Steve) Pusey, Irene Shvakman, Vasily Sidorov and Robert Jan van de Kraats (Items 3.1, 3.2, 3.4, 3.5, 3.9, 3.10, 3.11, 3.13 and 3.12) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.11	Elect Irene Shvakman as Director	Mgmt	For	For	Against
<i>Voting Policy Rationale: Votes FOR Hans-Holger Albrecht, Leonid Boguslavsky, Gennady Gazin, Amos Genish, Gunnar Holt, Stephen (Steve) Pusey, Irene Shvakman, Vasily Sidorov and Robert Jan van de Kraats (Items 3.1, 3.2, 3.4, 3.5, 3.9, 3.10, 3.11, 3.13 and 3.12) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.12	Elect Robert Jan van de Kraats as Director	Mgmt	For	For	Against
<i>Voting Policy Rationale: Votes FOR Hans-Holger Albrecht, Leonid Boguslavsky, Gennady Gazin, Amos Genish, Gunnar Holt, Stephen (Steve) Pusey, Irene Shvakman, Vasily Sidorov and Robert Jan van de Kraats (Items 3.1, 3.2, 3.4, 3.5, 3.9, 3.10, 3.11, 3.13 and 3.12) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
3.13	Elect Vasily Sidorov as Director	Mgmt	None	For	For
<i>Voting Policy Rationale: Votes FOR Hans-Holger Albrecht, Leonid Boguslavsky, Gennady Gazin, Amos Genish, Gunnar Holt, Stephen (Steve) Pusey, Irene Shvakman, Vasily Sidorov and Robert Jan van de Kraats (Items 3.1, 3.2, 3.4, 3.5, 3.9, 3.10, 3.11, 3.13 and 3.12) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>					
4	If you are holding less than 5% of the Company's total issued and outstanding shares, vote FOR. Otherwise vote AGAINST.	Mgmt	None	Refer	For

Asmedia Technology Inc.

Meeting Date: 06/11/2021

Record Date: 04/12/2021

Primary Security ID: Y0397P108

Country: Taiwan

Meeting Type: Annual

Ticker: 5269

Shares Voted: 72,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For	For
2	Approve Profit Distribution	Mgmt	For	For	For
3	Approve Issuance of Restricted Stock Awards (For Employees)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because there is limited disclosure of the performance hurdles to be applied.					

Delta Electronics, Inc.

Meeting Date: 06/11/2021

Record Date: 04/12/2021

Primary Security ID: Y20263102

Country: Taiwan

Meeting Type: Annual

Ticker: 2308

Shares Voted: 18,602,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements	Mgmt	For	For	For
2	Approve Profit Distribution	Mgmt	For	For	For
3.1	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
	Elect YANCEY HAI, with SHAREHOLDER NO.38010, as Non-Independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
3.2	Elect MARK KO, with Shareholder No. 15314, as Non-Independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
3.3	Elect BRUCE CH CHENG, with SHAREHOLDER NO.1, as Non-Independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
3.4	Elect PING CHENG, with SHAREHOLDER NO.43, as Non-Independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
3.5	Elect SIMON CHANG, with SHAREHOLDER NO.19, as Non-Independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					

Delta Electronics, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.6	Elect VICTOR CHENG, with SHAREHOLDER NO.44, as Non-Independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
3.7	Elect JI-REN LEE, with ID NO.Y120143XXX, as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
3.8	Elect SHYUE-CHING LU, with ID NO.H100330XXX, as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
3.9	Elect ROSE TSOU, with ID NO.E220471XXX, as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
3.10	Elect JACK J.T. HUANG, with ID NO.A100320XXX, as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
4	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For	For

Hainan Meilan International Airport Company Limited

Meeting Date: 06/11/2021

Record Date: 05/21/2021

Primary Security ID: Y3245V103

Country: China

Meeting Type: Annual

Ticker: 357

Shares Voted: 13,117,520

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Work Report of the Board of Directors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the Work Reports.					
2	Approve Work Report of the Board of Supervisors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the Work Reports.					
3	Approve Audited Financial Statements of the Company and Its Subsidiaries	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted given the matters described by the auditors would raise concerns over the accuracy and reliability of the company's financial statements.					
4	Approve Non-Distribution of Final Dividend	Mgmt	For	For	For
5	Approve Remuneration of Directors and Supervisors	Mgmt	For	For	For

Hainan Meilan International Airport Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
7	Approve Proposals Put Forward by Any Shareholder(s) Holding Three Percent or More of the Shares Entitled to Vote	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of information.					
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares or H Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.					
9	Other Business	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of information.					

Powerlong Real Estate Holdings Limited

Meeting Date: 06/11/2021Country: Cayman IslandsTicker: 1238

Record Date: 06/04/2021Meeting Type: Annual

Primary Security ID: G72005104

Shares Voted: 3,548,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Elect Hoi Wa Fong as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
4	Elect Zhang Hong Feng as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
5	Elect Ding Zu Yu as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
6	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
7	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.					
9	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For

Powerlong Real Estate Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Diagnosticos da America SA

Meeting Date: 06/14/2021	Country: Brazil	Ticker: DASA3
Record Date:	Meeting Type: Extraordinary Shareholders	
Primary Security ID: P3589C109		
Shares Voted: 8,421,400		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles and Consolidate Bylaws	Mgmt	For	For	For
2	Authorize Executives to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Nova Ljubljanska Banka dd

Meeting Date: 06/14/2021	Country: Slovenia	Ticker: NLBR
Record Date: 05/14/2021	Meeting Type: Annual	
Primary Security ID: X58782131		
Shares Voted: 2,935,059		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Open Meeting; Verify Quorum; Elect Meeting Chairman	Mgmt	For	For	For
1.1	Proposals by Shareholders to Item 1	SH	Against	Against	Against
Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.					
2	Receive Annual Report and Statutory Reports	Mgmt			
3.1	Approve Allocation of Income and Dividends	Mgmt	For	For	For
3.1.1	Proposals by Shareholders to Item 3.1	SH	Against	Against	Against
Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.					
3.2	Approve Discharge of Management Board Members	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted, because there are no known problems with the company's management and supervisory boards that occurred during the fiscal year in review.					
3.2.1	Proposals by Shareholders to Item 3.2	SH	Against	Against	Against
Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.					

Nova Ljubljanska Banka dd

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.3	Approve Discharge of Supervisory Board Members	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted, because there are no known problems with the company's management and supervisory boards that occurred during the fiscal year in review.					
3.3.1	Proposals by Shareholders to Item 3.3	SH	Against	Against	Against
Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.					
4	Receive Internal Auditor's Report	Mgmt			
5	Amend Statute	Mgmt	For	For	For
5.1	Proposals by Shareholders to Item 5	SH	Against	Against	Against
Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.					
6	Elect Islam Osama Zekry as Supervisory Board Member	Mgmt	For	For	For
6.1	Elect Peter Groznik as Supervisory Board Member for Four-Year Term of Office	SH	Against	Against	Against
Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.					
6.2	Proposals by Shareholders to Item 6.1	SH	Against	Against	Against
Voting Policy Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.					
7	Receive Information on Resignation and Appointment of Supervisory Board Members	Mgmt			
8	Receive Report on Share Repurchase Program	Mgmt			

Jumbo SA

Meeting Date: 06/15/2021	Country: Greece	Ticker: BELA
Record Date: 06/09/2021	Meeting Type: Annual	
Primary Security ID: X4114P111		

Shares Voted: 69,161

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postponed Meeting Agenda	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Receive Audit Committee's Activity Report	Mgmt			
3	Ratify Previously Approved Decision on Distribution of Special Dividend	Mgmt	For	For	For
4	Approve Allocation of Income and Non-Distribution of Dividends	Mgmt	For	For	For
5	Approve Management of Company and Grant Discharge to Auditors	Mgmt	For	For	For
6	Approve Remuneration of Certain Board Members	Mgmt	For	For	For
7	Approve Auditors and Fix Their Remuneration	Mgmt	For	For	For

Jumbo SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Advisory Vote on Remuneration Report	Mgmt	For	For	For
9	Approve Suitability Policy for Directors	Mgmt	For	For	For
10	Approve Remuneration Policy	Mgmt	For	For	For
11	Allow Shareholder Meetings to be Held in Virtual-Only Format	Mgmt	For	For	For
12	Elect Directors (Bundled)	Mgmt	For	For	For
13	Approve Type and Term of Office of the Audit Committee	Mgmt	For	For	For

Shenzhen S.C New Energy Technology Corp.

Meeting Date: 06/15/2021

Record Date: 06/08/2021

Primary Security ID: Y774E4109

Country: China

Meeting Type: Special

Ticker: 300724

Shares Voted: 779,395

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For	For

Ceres Power Holdings plc

Meeting Date: 06/17/2021

Record Date: 06/15/2021

Primary Security ID: G2091U128

Country: United Kingdom

Meeting Type: Annual

Ticker: CWR

Shares Voted: 24,927

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reappoint BDO LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For
3	Elect William Brown as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election or re-election of William Brown, Philip Caldwell, Stephen Callaghan and Aidan Hughes is warranted because no significant concerns have been identified.					
4	Re-elect Philip Caldwell as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election or re-election of William Brown, Philip Caldwell, Stephen Callaghan and Aidan Hughes is warranted because no significant concerns have been identified.					
5	Re-elect Stephen Callaghan as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election or re-election of William Brown, Philip Caldwell, Stephen Callaghan and Aidan Hughes is warranted because no significant concerns have been identified.					

Ceres Power Holdings plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Re-elect Aidan Hughes as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election or re-election of William Brown, Philip Caldwell, Stephen Callaghan and Aidan Hughes is warranted because no significant concerns have been identified.					
7	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					

Greek Organisation of Football Prognostics SA

Meeting Date: 06/17/2021	Country: Greece	Ticker: OPAP
Record Date: 06/11/2021	Meeting Type: Annual	
Primary Security ID: X3232T104		

Shares Voted: 73,939

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Management of Company and Grant Discharge to Auditors	Mgmt	For	For	For
3	Ratify Auditors	Mgmt	For	For	For
4	Approve Dividend Distribution	Mgmt	For	For	For
5	Approve Annual Bonus by Means of Profit Distribution to Executives and Key Personnel	Mgmt	For	For	For
6	Advisory Vote on Remuneration Report	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted because:* All remuneration committee members are affiliated with the controlling shareholder;* Disclosure is insufficient on the EUR 1.18 million 'exclusive' bonus received by former CEO in relation to 2019, reported in this year's remuneration report; and* The c. 19 percent increase in the executive chairman's salary has not been explained.					
7	Amend Remuneration Policy	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the proposed amendments to the company's remuneration policy is warranted because:* Salary levels have not been disclosed;* The policy significantly increases management's variable pay opportunity, without a compelling rationale;* The focus on short-term incentives (200 percent of salary at max) vs long-term (120 percent at max) is inappropriate; and* The company has missed the opportunity to introduce a clawback provision in its remuneration policy.					
8	Approve Suitability Policy for Directors	Mgmt	For	For	For
9.1	Ratify Director Appointment	Mgmt			

Greek Organisation of Football Prognostics SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.2.1	Elect Nicole Conrad-Forker as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted due to a lack of concerns about the independent director nominees.					
9.2.2	Elect Vasiliki Karagianni as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted due to a lack of concerns about the independent director nominees.					
10	Approve Type, Composition, and Term of the Audit Committee	Mgmt	For	For	For
11	Authorize Share Repurchase Program	Mgmt	For	For	For
12	Receive Audit Committee's Activity Report	Mgmt			

Sichuan Languang Justbon Services Group Co., Ltd.

Meeting Date: 06/17/2021Country: ChinaTicker: 2606

Record Date: 05/17/2021Meeting Type: Annual

Primary Security ID: Y793CL103

Shares Voted: 158,498

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	ORDINARY RESOLUTIONS	Mgmt			
1	Approve Report of the Board of Directors	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
2	Approve Report of the Supervisory Committee	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
3	Approve Audited Consolidated Financial Statements	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
4	Approve Non-Distribution of Final Dividend	Mgmt	For	For	For
5	Approve Annual Report	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
6a	Elect Li Changjiang as Director and Authorize Board to Fix His Remuneration	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the following nominees is warranted:* Non-independent director nominees Fenghua Chen, Tao Dai, Zhanjun Guo, Changjiang Li and Zhenwen Liu given that the board is not one-third independent; and* Meng Rui for serving on more than six public company boards.					

Sichuan Languang Justbon Services Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6b	Elect Chen Fenghua as Director and Authorize Board to Fix His Remuneration	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the following nominees is warranted:* Non-independent director nominees Fenghua Chen, Tao Dai, Zhanjun Guo, Changjiang Li and Zhenwen Liu given that the board is not one-third independent; and* Meng Rui for serving on more than six public company boards.					
6c	Elect Guo Zhanjun as Director and Authorize Board to Fix His Remuneration	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the following nominees is warranted:* Non-independent director nominees Fenghua Chen, Tao Dai, Zhanjun Guo, Changjiang Li and Zhenwen Liu given that the board is not one-third independent; and* Meng Rui for serving on more than six public company boards.					
6d	Elect Liu Zhenwen as Director and Authorize Board to Fix His Remuneration	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the following nominees is warranted:* Non-independent director nominees Fenghua Chen, Tao Dai, Zhanjun Guo, Changjiang Li and Zhenwen Liu given that the board is not one-third independent; and* Meng Rui for serving on more than six public company boards.					
6e	Elect Dai Tao as Director and Authorize Board to Fix His Remuneration	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the following nominees is warranted:* Non-independent director nominees Fenghua Chen, Tao Dai, Zhanjun Guo, Changjiang Li and Zhenwen Liu given that the board is not one-third independent; and* Meng Rui for serving on more than six public company boards.					
6f	Elect Rui Meng as Director and Authorize Board to Fix His Remuneration	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the following nominees is warranted:* Non-independent director nominees Fenghua Chen, Tao Dai, Zhanjun Guo, Changjiang Li and Zhenwen Liu given that the board is not one-third independent; and* Meng Rui for serving on more than six public company boards.					
7	Elect Zhao Liyan as Supervisor and Authorize Board to Fix His Remuneration	Mgmt	For	For	For
8	Authorize Board to Fix Remuneration of Directors and Supervisors	Mgmt	For	For	For
9	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	SPECIAL RESOLUTION	Mgmt			
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Sichuan Languang Justbon Services Group Co., Ltd.

Meeting Date: 06/17/2021	Country: China	Ticker: 2606
Record Date: 05/17/2021	Meeting Type: Special	
Primary Security ID: Y793CL103		

Shares Voted: 158,498

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve H Share Offer, Domestic Share Offer, Voluntary Withdrawal of Listing of H Shares and Related Transactions	Mgmt	For	For	For

Sichuan Languang Justbon Services Group Co., Ltd.

Meeting Date: 06/17/2021

Record Date: 05/17/2021

Primary Security ID: Y793CL103

Country: China

Meeting Type: Special

Ticker: 2606

Shares Voted: 158,498

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt			
1	Approve H Share Offer, Domestic Share Offer, Voluntary Withdrawal of Listing of H Shares and Related Transactions	Mgmt	For	For	For

Unimicron Technology Corp.

Meeting Date: 06/17/2021

Record Date: 04/16/2021

Primary Security ID: Y90668107

Country: Taiwan

Meeting Type: Annual

Ticker: 3037

Shares Voted: 34,222,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For	For
2	Approve Profit Distribution	Mgmt	For	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR Item 3 is warranted given that the amendments are mostly technical in nature and based on operational needs.A vote AGAINST Item 4 is warranted because:* The proposed amendments, once approved, would grant finance managers greater authority in making transaction decisions without any check and balance from the board and independent directors; and* The company has failed to provide a compelling rationale for such changes.</i>					
4	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR Item 3 is warranted given that the amendments are mostly technical in nature and based on operational needs.A vote AGAINST Item 4 is warranted because:* The proposed amendments, once approved, would grant finance managers greater authority in making transaction decisions without any check and balance from the board and independent directors; and* The company has failed to provide a compelling rationale for such changes.</i>					

Dai-ichi Life Holdings, Inc.

Meeting Date: 06/21/2021

Record Date: 03/31/2021

Primary Security ID: J09748112

Country: Japan

Meeting Type: Annual

Ticker: 8750

Shares Voted: 125,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 62	Mgmt	For	For	For

Dai-ichi Life Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1	Elect Director Watanabe, Koichiro	Mgmt	For	For	For
2.2	Elect Director Inagaki, Seiji	Mgmt	For	For	For
2.3	Elect Director Teramoto, Hideo	Mgmt	For	For	For
2.4	Elect Director Kikuta, Tetsuya	Mgmt	For	For	For
2.5	Elect Director Shoji, Hiroshi	Mgmt	For	For	For
2.6	Elect Director Akashi, Mamoru	Mgmt	For	For	For
2.7	Elect Director Sumino, Toshiaki	Mgmt	For	For	For
2.8	Elect Director George Olcott	Mgmt	For	For	For
2.9	Elect Director Maeda, Koichi	Mgmt	For	For	For
2.10	Elect Director Inoue, Yuriko	Mgmt	For	For	For
2.11	Elect Director Shingai, Yasushi	Mgmt	For	For	For

Coca-Cola HBC AG

Meeting Date: 06/22/2021Country: SwitzerlandTicker: CCH

Record Date: 06/18/2021Meeting Type: Annual

Primary Security ID: H1512E100

Shares Voted: 156,562

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2.1	Approve Allocation of Income	Mgmt	For	For	For
2.2	Approve Dividend from Reserves	Mgmt	For	For	For
3	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
4.1.1	Re-elect Anastassis David as Director and as Board Chairman	Mgmt	For	For	For
Voting Policy Rationale: Item 4.1.1 – 4.1.3, 4.1.5-4.1.9, 4.1.A, 4.1.B, 4.2, 4.3:A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1.4:A vote FOR Reto Francioni is warranted although it is not without concerns:* As Chair of the Nomination Committee, he is considered to be ultimately responsible for overseeing board composition. Currently, only 31% of the Board comprises female directors, which is not aligned with the recommendations of the Hampton-Alexander Review. The main reason for support is:* The Company has stated it is mindful of the Hampton Alexander targets and is committed to improving the Board gender balance.* There are 4 female directors on the board with a female representation of 31%, which does not indicate material concerns at this stage with respect to the Board's gender diversity.					
4.1.2	Re-elect Zoran Bogdanovic as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 4.1.1 – 4.1.3, 4.1.5-4.1.9, 4.1.A, 4.1.B, 4.2, 4.3:A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1.4:A vote FOR Reto Francioni is warranted although it is not without concerns:* As Chair of the Nomination Committee, he is considered to be ultimately responsible for overseeing board composition. Currently, only 31% of the Board comprises female directors, which is not aligned with the recommendations of the Hampton-Alexander Review. The main reason for support is:* The Company has stated it is mindful of the Hampton Alexander targets and is committed to improving the Board gender balance.* There are 4 female directors on the board with a female representation of 31%, which does not indicate material concerns at this stage with respect to the Board's gender diversity.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1.3	Re-elect Charlotte Boyle as Director and as Member of the Remuneration Committee	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4.1.1 – 4.1.3, 4.1.5-4.1.9, 4.1.A, 4.1.B, 4.2, 4.3: A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4.1.4: A vote FOR Reto Francioni is warranted although it is not without concerns: * As Chair of the Nomination Committee, he is considered to be ultimately responsible for overseeing board composition. Currently, only 31% of the Board comprises female directors, which is not aligned with the recommendations of the Hampton-Alexander Review. The main reason for support is: * The Company has stated it is mindful of the Hampton Alexander targets and is committed to improving the Board gender balance. * There are 4 female directors on the board with a female representation of 31%, which does not indicate material concerns at this stage with respect to the Board's gender diversity.</i></p>					
4.1.4	Re-elect Reto Francioni as Director and as Member of the Remuneration Committee	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4.1.1 – 4.1.3, 4.1.5-4.1.9, 4.1.A, 4.1.B, 4.2, 4.3: A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4.1.4: A vote FOR Reto Francioni is warranted although it is not without concerns: * As Chair of the Nomination Committee, he is considered to be ultimately responsible for overseeing board composition. Currently, only 31% of the Board comprises female directors, which is not aligned with the recommendations of the Hampton-Alexander Review. The main reason for support is: * The Company has stated it is mindful of the Hampton Alexander targets and is committed to improving the Board gender balance. * There are 4 female directors on the board with a female representation of 31%, which does not indicate material concerns at this stage with respect to the Board's gender diversity.</i></p>					
4.1.5	Re-elect Olusola David-Borha as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4.1.1 – 4.1.3, 4.1.5-4.1.9, 4.1.A, 4.1.B, 4.2, 4.3: A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4.1.4: A vote FOR Reto Francioni is warranted although it is not without concerns: * As Chair of the Nomination Committee, he is considered to be ultimately responsible for overseeing board composition. Currently, only 31% of the Board comprises female directors, which is not aligned with the recommendations of the Hampton-Alexander Review. The main reason for support is: * The Company has stated it is mindful of the Hampton Alexander targets and is committed to improving the Board gender balance. * There are 4 female directors on the board with a female representation of 31%, which does not indicate material concerns at this stage with respect to the Board's gender diversity.</i></p>					
4.1.6	Re-elect William Douglas III as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4.1.1 – 4.1.3, 4.1.5-4.1.9, 4.1.A, 4.1.B, 4.2, 4.3: A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4.1.4: A vote FOR Reto Francioni is warranted although it is not without concerns: * As Chair of the Nomination Committee, he is considered to be ultimately responsible for overseeing board composition. Currently, only 31% of the Board comprises female directors, which is not aligned with the recommendations of the Hampton-Alexander Review. The main reason for support is: * The Company has stated it is mindful of the Hampton Alexander targets and is committed to improving the Board gender balance. * There are 4 female directors on the board with a female representation of 31%, which does not indicate material concerns at this stage with respect to the Board's gender diversity.</i></p>					
4.1.7	Re-elect Anastasios Leventis as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4.1.1 – 4.1.3, 4.1.5-4.1.9, 4.1.A, 4.1.B, 4.2, 4.3: A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4.1.4: A vote FOR Reto Francioni is warranted although it is not without concerns: * As Chair of the Nomination Committee, he is considered to be ultimately responsible for overseeing board composition. Currently, only 31% of the Board comprises female directors, which is not aligned with the recommendations of the Hampton-Alexander Review. The main reason for support is: * The Company has stated it is mindful of the Hampton Alexander targets and is committed to improving the Board gender balance. * There are 4 female directors on the board with a female representation of 31%, which does not indicate material concerns at this stage with respect to the Board's gender diversity.</i></p>					
4.1.8	Re-elect Christodoulos Leventis as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4.1.1 – 4.1.3, 4.1.5-4.1.9, 4.1.A, 4.1.B, 4.2, 4.3: A vote FOR these candidates is warranted as no significant concerns have been identified. Item 4.1.4: A vote FOR Reto Francioni is warranted although it is not without concerns: * As Chair of the Nomination Committee, he is considered to be ultimately responsible for overseeing board composition. Currently, only 31% of the Board comprises female directors, which is not aligned with the recommendations of the Hampton-Alexander Review. The main reason for support is: * The Company has stated it is mindful of the Hampton Alexander targets and is committed to improving the Board gender balance. * There are 4 female directors on the board with a female representation of 31%, which does not indicate material concerns at this stage with respect to the Board's gender diversity.</i></p>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1.9	Re-elect Alexandra Papalexopoulou as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 4.1.1 – 4.1.3, 4.1.5-4.1.9, 4.1.A, 4.1.B, 4.2, 4.3:A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1.4:A vote FOR Reto Francioni is warranted although it is not without concerns:* As Chair of the Nomination Committee, he is considered to be ultimately responsible for overseeing board composition. Currently, only 31% of the Board comprises female directors, which is not aligned with the recommendations of the Hampton-Alexander Review.The main reason for support is:* The Company has stated it is mindful of the Hampton Alexander targets and is committed to improving the Board gender balance.* There are 4 female directors on the board with a female representation of 31%, which does not indicate material concerns at this stage with respect to the Board's gender diversity.</i>					
4.1.A	Re-elect Ryan Rudolph as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 4.1.1 – 4.1.3, 4.1.5-4.1.9, 4.1.A, 4.1.B, 4.2, 4.3:A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1.4:A vote FOR Reto Francioni is warranted although it is not without concerns:* As Chair of the Nomination Committee, he is considered to be ultimately responsible for overseeing board composition. Currently, only 31% of the Board comprises female directors, which is not aligned with the recommendations of the Hampton-Alexander Review.The main reason for support is:* The Company has stated it is mindful of the Hampton Alexander targets and is committed to improving the Board gender balance.* There are 4 female directors on the board with a female representation of 31%, which does not indicate material concerns at this stage with respect to the Board's gender diversity.</i>					
4.1.B	Re-elect Anna Diamantopoulou as Director and as Member of the Remuneration Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 4.1.1 – 4.1.3, 4.1.5-4.1.9, 4.1.A, 4.1.B, 4.2, 4.3:A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1.4:A vote FOR Reto Francioni is warranted although it is not without concerns:* As Chair of the Nomination Committee, he is considered to be ultimately responsible for overseeing board composition. Currently, only 31% of the Board comprises female directors, which is not aligned with the recommendations of the Hampton-Alexander Review.The main reason for support is:* The Company has stated it is mindful of the Hampton Alexander targets and is committed to improving the Board gender balance.* There are 4 female directors on the board with a female representation of 31%, which does not indicate material concerns at this stage with respect to the Board's gender diversity.</i>					
4.2	Elect Bruno Pietracchi as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 4.1.1 – 4.1.3, 4.1.5-4.1.9, 4.1.A, 4.1.B, 4.2, 4.3:A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1.4:A vote FOR Reto Francioni is warranted although it is not without concerns:* As Chair of the Nomination Committee, he is considered to be ultimately responsible for overseeing board composition. Currently, only 31% of the Board comprises female directors, which is not aligned with the recommendations of the Hampton-Alexander Review.The main reason for support is:* The Company has stated it is mindful of the Hampton Alexander targets and is committed to improving the Board gender balance.* There are 4 female directors on the board with a female representation of 31%, which does not indicate material concerns at this stage with respect to the Board's gender diversity.</i>					
4.3	Elect Henrique Braun as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 4.1.1 – 4.1.3, 4.1.5-4.1.9, 4.1.A, 4.1.B, 4.2, 4.3:A vote FOR these candidates is warranted as no significant concerns have been identified.Item 4.1.4:A vote FOR Reto Francioni is warranted although it is not without concerns:* As Chair of the Nomination Committee, he is considered to be ultimately responsible for overseeing board composition. Currently, only 31% of the Board comprises female directors, which is not aligned with the recommendations of the Hampton-Alexander Review.The main reason for support is:* The Company has stated it is mindful of the Hampton Alexander targets and is committed to improving the Board gender balance.* There are 4 female directors on the board with a female representation of 31%, which does not indicate material concerns at this stage with respect to the Board's gender diversity.</i>					
5	Designate Ines Poeschel as Independent Proxy	Mgmt	For	For	For
6.1	Reappoint PricewaterhouseCoopers AG as Auditors	Mgmt	For	For	For
6.2	Advisory Vote on Reappointment of the Independent Registered Public Accounting Firm PricewaterhouseCoopers SA for UK Purposes	Mgmt	For	For	For

Coca-Cola HBC AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve UK Remuneration Report	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted: * While the FY2018 PSP award quantum was reduced by 50% in light of the impact of the pandemic, the Remuneration Committee exercised discretion to amend the performance targets applicable for the FY2018 LTIP, which resulted in maximum vesting of the award. Concerns are being raised on the appropriateness of its application and the lack of a compelling rationale behind this approach.					
8	Approve Remuneration Policy	Mgmt	For	For	For
9	Approve Swiss Remuneration Report	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted: * While the FY2018 PSP award quantum was reduced by 50% in light of the impact of the pandemic, the Remuneration Committee exercised discretion to amend the performance targets applicable for the FY2018 LTIP, which resulted in maximum vesting of the award. Concerns are being raised on the appropriateness of its application and the lack of a compelling rationale behind this approach.					
10.1	Approve Maximum Aggregate Amount of Remuneration for Directors	Mgmt	For	For	For
10.2	Approve Maximum Aggregate Amount of Remuneration for the Operating Committee	Mgmt	For	For	For
11	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Sony Group Corp.

Meeting Date: 06/22/2021Country: JapanTicker: 6758

Record Date: 03/31/2021Meeting Type: Annual

Primary Security ID: J76379106

Shares Voted: 13,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Yoshida, Kenichiro	Mgmt	For	For	For
1.2	Elect Director Totoki, Hiroki	Mgmt	For	For	For
1.3	Elect Director Sumi, Shuzo	Mgmt	For	For	For
1.4	Elect Director Tim Schaaff	Mgmt	For	For	For
1.5	Elect Director Oka, Toshiko	Mgmt	For	For	For
1.6	Elect Director Akiyama, Sakie	Mgmt	For	For	For
1.7	Elect Director Wendy Becker	Mgmt	For	For	For
1.8	Elect Director Hatanaka, Yoshihiko	Mgmt	For	For	For
1.9	Elect Director Adam Crozier	Mgmt	For	For	For
1.10	Elect Director Kishigami, Keiko	Mgmt	For	For	For
1.11	Elect Director Joseph A. Kraft Jr	Mgmt	For	For	For
2	Approve Stock Option Plan	Mgmt	For	For	For

Iwatani Corp.

Meeting Date: 06/23/2021Country: JapanTicker: 8088

Record Date: 03/31/2021Meeting Type: Annual

Primary Security ID: J2R14R101

Shares Voted: 34,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	Mgmt	For	For	For
2	Elect Director Sato, Hiroshi	Mgmt	For	For	For
3	Appoint Statutory Auditor Yokoi, Yasushi	Mgmt	For	Against	Against

Voting Policy Rationale: A vote AGAINST this nominee is warranted because:* The outside statutory auditor nominee's affiliation with the company could compromise independence.

JD.com, Inc.

Meeting Date: 06/23/2021Country: Cayman IslandsTicker: 9618

Record Date: 05/20/2021Meeting Type: Annual

Primary Security ID: G8208B101

Shares Voted: 2,277,340

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Adopt Chinese Name as Dual Foreign Name of the Company	Mgmt	For	For	For
2	Amend Memorandum of Association and Articles of Association	Mgmt	For	For	For

JD.com, Inc.

Meeting Date: 06/23/2021Country: Cayman IslandsTicker: 9618

Record Date: 05/20/2021Meeting Type: Annual

Primary Security ID: G8208B101

Shares Voted: 1,484,012

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Adopt Chinese Name as Dual Foreign Name of the Company	Mgmt	For	For	For
2	Amend Memorandum of Association and Articles of Association	Mgmt	For	For	For

Meeting Date: 06/23/2021

Country: Cayman Islands

Ticker: 3690

Record Date: 06/17/2021

Meeting Type: Annual

Primary Security ID: G59669104

Shares Voted: 176,300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Elect Wang Huiwen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3	Elect Lau Chi Ping Martin as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
4	Elect Neil Nanpeng Shen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.</i>					
7	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.</i>					
9	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
10a	Approve Tencent Subscription Agreement	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the following:* The proposed issuance of shares to Tencent would enable the company to raise additional funds for its research and development as well as enhance its working capital.* The use of proceeds from the issuance of shares would strengthen the company's technological capabilities and would provide an opportunity for the company to provide new solutions through the development of cutting-edge technologies.* The proposed issuance of shares would not excessively dilute existing shareholders as the 11.4 million new shares to be issued would only represent 0.2 percent of the company's existing issued shares.</i>					
10b	Approve Grant of Specific Mandate to Issue Tencent Subscription Shares	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the following:* The proposed issuance of shares to Tencent would enable the company to raise additional funds for its research and development as well as enhance its working capital.* The use of proceeds from the issuance of shares would strengthen the company's technological capabilities and would provide an opportunity for the company to provide new solutions through the development of cutting-edge technologies.* The proposed issuance of shares would not excessively dilute existing shareholders as the 11.4 million new shares to be issued would only represent 0.2 percent of the company's existing issued shares.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10c	Authorize Board to Deal with All Matters in Relation to the Tencent Subscription Agreement	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the following:* The proposed issuance of shares to Tencent would enable the company to raise additional funds for its research and development as well as enhance its working capital.* The use of proceeds from the issuance of shares would strengthen the company's technological capabilities and would provide an opportunity for the company to provide new solutions through the development of cutting-edge technologies.* The proposed issuance of shares would not excessively dilute existing shareholders as the 11.4 million new shares to be issued would only represent 0.2 percent of the company's existing issued shares.					
11	Amend Memorandum and Articles of Association	Mgmt	For	For	For

Terna Energy SA

Meeting Date: 06/23/2021Country: GreeceTicker: TENERGY

Record Date: 06/17/2021Meeting Type: Annual

Primary Security ID: X8979G108

Shares Voted: 329,797

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2.a	Approve Allocation of Income and Dividends	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR Item 2.a is warranted due to a lack of concerns with the proposed dividend.A vote AGAINST Item 2.b is warranted due to the excessive increase of executive chairman and CEO salaries (see Item 5) and the lack of supporting rationale.					
2.b	Approve Remuneration of Directors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote FOR Item 2.a is warranted due to a lack of concerns with the proposed dividend.A vote AGAINST Item 2.b is warranted due to the excessive increase of executive chairman and CEO salaries (see Item 5) and the lack of supporting rationale.					
3	Approve Management of Company	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted due to the absence of concerns.					
4	Approve Discharge of Auditors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted due to the absence of concerns.					
5	Advisory Vote on Remuneration Report	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted because:* The salaries of the executive chairman and of the CEO increased significantly YoY and the company did not provide any explanation.* The company does not disclose information on remuneration from group companies, pension arrangements, and exit payment.					
6	Receive Audit Committee's Activity Report	Mgmt	For	For	For
7	Approve Auditors and Fix Their Remuneration	Mgmt	For	For	For
8.1	Elect George Peristeris as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these items is warranted because the nominees will serve for a term exceeding four years.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.2	Elect Emmanouil Maragoudakis as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these items is warranted because the nominees will serve for a term exceeding four years.					
8.3	Elect George Spyrou as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these items is warranted because the nominees will serve for a term exceeding four years.					
8.4	Elect Aristotelis Spiliotis as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these items is warranted because the nominees will serve for a term exceeding four years.					
8.5	Elect Michael Gourzis as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these items is warranted because the nominees will serve for a term exceeding four years.					
8.6	Elect Nikolaos Voutichtis as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these items is warranted because the nominees will serve for a term exceeding four years.					
8.7	Elect George Mergos as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these items is warranted because the nominees will serve for a term exceeding four years.					
8.8	Elect Marina Sarkisian Ochanesoglou as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these items is warranted because the nominees will serve for a term exceeding four years.					
8.9	Elect Andreas Tapratzis as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these items is warranted because the nominees will serve for a term exceeding four years.					
8.10	Elect Sofia Kounenaki Efraimoglou as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these items is warranted because the nominees will serve for a term exceeding four years.					
8.11	Elect Tatiana Karapanagioti as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these items is warranted because the nominees will serve for a term exceeding four years.					
9	Elect Members of Audit Committee (Bundled)	Mgmt	For	For	For
10	Amend Articles	Mgmt	For	For	For
11	Amend Remuneration Policy	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted because the board has not provided a compelling rationale for the executive chairman's and the CEO's higher pay opportunity. However, the company has made several improvements, including: * The inclusion of malus/clawback mechanisms in its remuneration policy; * The policy includes a list of KPIs attached to the annual bonus scheme; and * The removal of extraordinary annual bonus of 150 percent of fixed pay for executive directors.					
12	Approve Suitability Policy for Directors	Mgmt	For	For	For
13	Various Announcements	Mgmt			

Public Power Corp. SA

Meeting Date: 06/24/2021Country: GreeceTicker: PPC

Record Date: 06/18/2021Meeting Type: Annual

Primary Security ID: X7023M103

Shares Voted: 53,798

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Annual Meeting Agenda	Mgmt			
	Accept Financial Statements	Mgmt	For	For	For
Voting Policy Rationale: These items warrant a vote FOR because there are no specific concerns with the company's accounts and the proposed omission of dividends.					
2	Approve Non-Distribution of Dividends	Mgmt	For	For	For
	Voting Policy Rationale: These items warrant a vote FOR because there are no specific concerns with the company's accounts and the proposed omission of dividends.				
3	Approve Management of Company and Grant Discharge to Auditors	Mgmt	For	For	For
4	Advisory Vote on Remuneration Report	Mgmt	For	For	For
5	Receive Information on Activities of the Audit Committee	Mgmt			
6	Various Announcements	Mgmt			

Reliance Industries Ltd.

Meeting Date: 06/24/2021Country: IndiaTicker: 500325

Record Date: 06/17/2021Meeting Type: Annual

Primary Security ID: Y72596102

Shares Voted: 3,145,688

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR these resolutions is warranted.				
1b	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
	Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR these resolutions is warranted.				
2	Approve Dividend	Mgmt	For	For	For
3	Elect Nikhil R. Meswani as Director	Mgmt	For	Against	Against
Voting Policy Rationale: Items 3 and 4: Re-elect Nikhil Rasiklal Meswani and Pawan Kumar Kapil as directorsA vote AGAINST the following nominees is warranted because:* The board independence norms are not met (based on ISS reclassification), and Pawan Kumar Kapil (Item 4) and Nikhil Rasiklal Meswani (Item 3) are non-independent director nominees.Item 5: Re-elect Shumeet Banerji as directorA vote FOR Shumeet Banerji (Item 5) is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.					

Reliance Industries Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Elect Pawan Kumar Kapil as Director	Mgmt	For	Against	Against
Voting Policy Rationale: Items 3 and 4: Re-elect Nikhil Rasiklal Meswani and Pawan Kumar Kapil as directorsA vote AGAINST the following nominees is warranted because:* The board independence norms are not met (based on ISS reclassification), and Pawan Kumar Kapil (Item 4) and Nikhil Rasiklal Meswani (Item 3) are non-independent director nominees.Item 5: Re-elect Shumeet Banerji as directorA vote FOR Shumeet Banerji (Item 5) is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.					
5	Reelect Shumeet Banerji as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 3 and 4: Re-elect Nikhil Rasiklal Meswani and Pawan Kumar Kapil as directorsA vote AGAINST the following nominees is warranted because:* The board independence norms are not met (based on ISS reclassification), and Pawan Kumar Kapil (Item 4) and Nikhil Rasiklal Meswani (Item 3) are non-independent director nominees.Item 5: Re-elect Shumeet Banerji as directorA vote FOR Shumeet Banerji (Item 5) is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.					
6	Approve Remuneration of Cost Auditors	Mgmt	For	For	For

STEICO SE

Meeting Date: 06/24/2021Country: GermanyTicker: ST5

Record Date: 06/02/2021Meeting Type: Annual

Primary Security ID: D7632P119

Shares Voted: 4,871

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2020 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.30 per Share	Mgmt	For	For	For
3	Approve Discharge of Board of Directors for Fiscal Year 2020	Mgmt	For	For	For
4	Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	Mgmt	For	For	For

Zai Lab Limited

Meeting Date: 06/24/2021Country: Cayman IslandsTicker: 9688

Record Date: 04/27/2021Meeting Type: Annual

Primary Security ID: G9887T108

Shares Voted: 364,157

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Declassify the Board of Directors	Mgmt	For	For	For
2	Amend Articles	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given that the proposed amendments are intended to bring the company's Articles in line with the relevant rules and regulation of SEHK.					

Zai Lab Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Amend Articles to Adopt the Fifth Amendment of Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given that the proposed amendments are intended to bring the company's Articles in line with the relevant rules and regulation of SEHK.					
4	Ratify Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu as Auditors	Mgmt	For	For	For

Entain Plc

Meeting Date: 06/25/2021Country: Isle of ManTicker: ENT

Record Date: 06/23/2021Meeting Type: Annual

Primary Security ID: G3167C109

Shares Voted: 47,741

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Ratify KPMG LLP as Auditors	Mgmt	For	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
5	Elect David Satz as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
6	Elect Robert Hoskin as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
7	Elect Stella David as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
8	Elect Vicky Jarman as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
9	Elect Mark Gregory as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
10	Re-elect Rob Wood as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
11	Re-elect Jette Nygaard-Andersen as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
12	Re-elect Barry Gibson as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
13	Re-elect Peter Isola as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					

Entain Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Re-elect Pierre Bouchut as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
15	Re-elect Virginia McDowell as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
16	Approve Increase in Aggregate Fees Payable to Non-executive Directors	Mgmt	For	For	For
17	Approve Increase in Size of Board	Mgmt	For	For	For
18	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
21	Authorise Market Purchase of Shares	Mgmt	For	For	For

Gazprom PJSC

Meeting Date: 06/25/2021

Record Date: 05/31/2021

Primary Security ID: X3123F106

Country: Russia

Meeting Type: Annual

Ticker: GAZP

Shares Voted: 3,638,776

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Annual Report	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because there are no concerns with the accounts presented or the audit procedures used.					
2	Approve Financial Statements	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because there are no concerns with the accounts presented or the audit procedures used.					
3	Approve Allocation of Income	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because there are no known concerns regarding the proposal and the company's past income allocation practices.					
4	Approve Dividends of RUB 12.55 per Share	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because there are no known concerns regarding the proposal and the company's past income allocation practices.					
5	Ratify FBK as Auditor	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Remuneration of Directors	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST this item is warranted because the non-executive remuneration is performance based, in deviation of local market best practices.				
7	Approve Remuneration of Members of Audit Commission	Mgmt	For	For	For
8	Amend Charter	Mgmt	For	For	For
9	Amend Regulations on Board of Directors	Mgmt	For	For	For
	Elect 11 Directors by Cumulative Voting	Mgmt			
10.1	Elect Andrei Akimov as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes AGAINST all the proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.				
10.2	Elect Viktor Zubkov as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes AGAINST all the proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.				
10.3	Elect Timur Kulibaev as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes AGAINST all the proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.				
10.4	Elect Denis Manturov as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes AGAINST all the proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.				
10.5	Elect Vitalii Markelov as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes AGAINST all the proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.				
10.6	Elect Viktor Martynov as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes AGAINST all the proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.				
10.7	Elect Vladimir Mau as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes AGAINST all the proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.				
10.8	Elect Aleksei Miller as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes AGAINST all the proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.				
10.9	Elect Aleksandr Novak as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes AGAINST all the proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.				
10.10	Elect Mikhail Sereda as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes AGAINST all the proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.				

Gazprom PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.11	Elect Nikolai Shulginov as Director	Mgmt	None	Against	Against
Voting Policy Rationale: Votes AGAINST all the proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.					
	Elect Five Members of Audit Commission	Mgmt			
11.1	Elect Tatiana Zobkova as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.					
11.2	Elect Ilia Karpov as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.					
11.3	Elect Tatiana Fisenko as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.					
11.4	Elect Pavel Shumov as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.					
11.5	Elect Aleksei Iakovlev as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.					

Gazprom PJSC

Meeting Date: 06/25/2021Country: RussiaTicker: GAZP

Record Date: 05/28/2021Meeting Type: Annual

Primary Security ID: X3123F106

Shares Voted: 3,491,797

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Approve Annual Report	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because there are no concerns with the accounts presented or the audit procedures used.					
2	Approve Financial Statements	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because there are no concerns with the accounts presented or the audit procedures used.					
3	Approve Allocation of Income	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because there are no known concerns regarding the proposal and the company's past income allocation practices.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Dividends of RUB 12.55 per Share	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these items are warranted because there are no known concerns regarding the proposal and the company's past income allocation practices.</i>					
5	Ratify FBK as Auditor	Mgmt	For	For	For
6	Approve Remuneration of Directors	Mgmt			
7	Approve Remuneration of Members of Audit Commission	Mgmt	For	For	For
8	Amend Charter	Mgmt	For	For	For
9	Amend Regulations on Board of Directors	Mgmt	For	For	For
	Elect 11 Directors by Cumulative Voting	Mgmt			
10.1	Elect Andrei Akimov as Director	Mgmt			
<i>Voting Policy Rationale: Please note that no vote recommendation is provided for Items 10.1 and 10.8. Votes AGAINST all other proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.</i>					
10.2	Elect Viktor Zubkov as Director	Mgmt	None	Against	Against
<i>Voting Policy Rationale: Please note that no vote recommendation is provided for Items 10.1 and 10.8. Votes AGAINST all other proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.</i>					
10.3	Elect Timur Kulibaev as Director	Mgmt	None	Against	Against
<i>Voting Policy Rationale: Please note that no vote recommendation is provided for Items 10.1 and 10.8. Votes AGAINST all other proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.</i>					
10.4	Elect Denis Manturov as Director	Mgmt	None	Against	Against
<i>Voting Policy Rationale: Please note that no vote recommendation is provided for Items 10.1 and 10.8. Votes AGAINST all other proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.</i>					
10.5	Elect Vitalii Markelov as Director	Mgmt	None	Against	Against
<i>Voting Policy Rationale: Please note that no vote recommendation is provided for Items 10.1 and 10.8. Votes AGAINST all other proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.</i>					
10.6	Elect Viktor Martynov as Director	Mgmt	None	Against	Against
<i>Voting Policy Rationale: Please note that no vote recommendation is provided for Items 10.1 and 10.8. Votes AGAINST all other proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.</i>					
10.7	Elect Vladimir Mau as Director	Mgmt	None	Against	Against
<i>Voting Policy Rationale: Please note that no vote recommendation is provided for Items 10.1 and 10.8. Votes AGAINST all other proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.</i>					
10.8	Elect Aleksei Miller as Director	Mgmt			
<i>Voting Policy Rationale: Please note that no vote recommendation is provided for Items 10.1 and 10.8. Votes AGAINST all other proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.</i>					
10.9	Elect Aleksandr Novak as Director	Mgmt	None	Against	Against
<i>Voting Policy Rationale: Please note that no vote recommendation is provided for Items 10.1 and 10.8. Votes AGAINST all other proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.</i>					

Gazprom PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.10	Elect Mikhail Sereda as Director	Mgmt	None	Against	Against
Voting Policy Rationale: Please note that no vote recommendation is provided for Items 10.1 and 10.8.Votes AGAINST all other proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.					
10.11	Elect Nikolai Shulginov as Director	Mgmt	None	Against	Against
Voting Policy Rationale: Please note that no vote recommendation is provided for Items 10.1 and 10.8.Votes AGAINST all other proposed nominees are warranted, because none of the candidates can be classified as independent, and the resulting board profile will lack in sufficient independence in case the proposed candidates are elected.					
	Elect Five Members of Audit Commission	Mgmt			
11.1	Elect Tatiana Zobkova as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.					
11.2	Elect Ilia Karpov as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.					
11.3	Elect Tatiana Fisenko as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.					
11.4	Elect Pavel Shumov as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.					
11.5	Elect Aleksei Iakovlev as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.					

Merida Industry Co., Ltd.

Meeting Date: 06/25/2021	Country: Taiwan	Ticker: 9914
Record Date: 04/26/2021	Meeting Type: Annual	
Primary Security ID: Y6020B101		

Shares Voted: 50,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted given that the amendments are mostly technical in nature, meant to align with regulations and based on operational needs.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR is warranted given that the amendments are mostly technical in nature, meant to align with regulations and based on operational needs.</i>					
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
5.1	Elect Zeng Song-Zhu, with SHAREHOLDER NO.15 as Non-independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees.A vote AGAINST the non-independent director nominees under Items 5.2-5.9 is warranted because the independence level will be 30.77 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee, Zeng Song-Zhu, is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
5.2	Elect Zenglu Min-hua, with SHAREHOLDER NO.18 as Non-independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees.A vote AGAINST the non-independent director nominees under Items 5.2-5.9 is warranted because the independence level will be 30.77 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee, Zeng Song-Zhu, is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
5.3	Elect Zeng Song-Ling, with SHAREHOLDER NO.16 as Non-independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees.A vote AGAINST the non-independent director nominees under Items 5.2-5.9 is warranted because the independence level will be 30.77 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee, Zeng Song-Zhu, is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
5.4	Elect Lo Tsai-Jen, with SHAREHOLDER NO.519 as Non-independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees.A vote AGAINST the non-independent director nominees under Items 5.2-5.9 is warranted because the independence level will be 30.77 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee, Zeng Song-Zhu, is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
5.5	Elect Zeng Hui-Juan, a Representative of Dingcheng Investment Co Ltd, with SHAREHOLDER NO.24746, as Non-independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees.A vote AGAINST the non-independent director nominees under Items 5.2-5.9 is warranted because the independence level will be 30.77 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee, Zeng Song-Zhu, is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
5.6	Elect Zheng Wen-Xiang, a Representative of Dinghong Investment Co Ltd, with SHAREHOLDER NO.115936 as Non-independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees.A vote AGAINST the non-independent director nominees under Items 5.2-5.9 is warranted because the independence level will be 30.77 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee, Zeng Song-Zhu, is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.7	Elect YUAN QI-BIN, a Representative of Dinghong Investment Co Ltd, with SHAREHOLDER NO.115936 as Non-independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees.A vote AGAINST the non-independent director nominees under Items 5.2-5.9 is warranted because the independence level will be 30.77 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee, Zeng Song-Zhu, is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
5.8	Elect Lai Ru-Ding, a Representative of Dinghong Investment Co Ltd, with SHAREHOLDER NO.115936, as Non-independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees.A vote AGAINST the non-independent director nominees under Items 5.2-5.9 is warranted because the independence level will be 30.77 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee, Zeng Song-Zhu, is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
5.9	Elect Tseng Ching-Cheng, a Representative of Dinghong Investment Co Ltd, with SHAREHOLDER NO.115936, as Non-independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees.A vote AGAINST the non-independent director nominees under Items 5.2-5.9 is warranted because the independence level will be 30.77 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee, Zeng Song-Zhu, is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
5.10	Elect CHEN SHUI-JIN, with SHAREHOLDER NO.P120616XXX as Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees.A vote AGAINST the non-independent director nominees under Items 5.2-5.9 is warranted because the independence level will be 30.77 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee, Zeng Song-Zhu, is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
5.11	Elect CHEN JIAN-NAN, with SHAREHOLDER NO.E121399XXX as Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees.A vote AGAINST the non-independent director nominees under Items 5.2-5.9 is warranted because the independence level will be 30.77 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee, Zeng Song-Zhu, is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
5.12	Elect Wu-Ying Tsai, with SHAREHOLDER NO.521 as Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees.A vote AGAINST the non-independent director nominees under Items 5.2-5.9 is warranted because the independence level will be 30.77 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee, Zeng Song-Zhu, is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					
5.13	Elect Shin-Jung LEI, with SHAREHOLDER NO.Q222744XXX as Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees.A vote AGAINST the non-independent director nominees under Items 5.2-5.9 is warranted because the independence level will be 30.77 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR the non-independent director nominee, Zeng Song-Zhu, is warranted given his removal would be expected to have material negative impacts on shareholder value.</i>					

Merida Industry Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of the proposal.					

ORIX Corp.

Meeting Date: 06/25/2021	Country: Japan	Ticker: 8591
Record Date: 03/31/2021	Meeting Type: Annual	
Primary Security ID: J61933123		

Shares Voted: 80,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	Mgmt	For	For	For
2.1	Elect Director Inoue, Makoto	Mgmt	For	For	For
2.2	Elect Director Irie, Shuji	Mgmt	For	For	For
2.3	Elect Director Taniguchi, Shoji	Mgmt	For	For	For
2.4	Elect Director Matsuzaki, Satoru	Mgmt	For	For	For
2.5	Elect Director Suzuki, Yoshiteru	Mgmt	For	For	For
2.6	Elect Director Stan Koyanagi	Mgmt	For	For	For
2.7	Elect Director Takenaka, Heizo	Mgmt	For	For	For
2.8	Elect Director Michael Cusumano	Mgmt	For	For	For
2.9	Elect Director Akiyama, Sakie	Mgmt	For	For	For
2.10	Elect Director Watanabe, Hiroshi	Mgmt	For	For	For
2.11	Elect Director Sekine, Aiko	Mgmt	For	For	For
2.12	Elect Director Hodo, Chikatomo	Mgmt	For	For	For

Parade Technologies Ltd.

Meeting Date: 06/25/2021	Country: Cayman Islands	Ticker: 4966
Record Date: 04/26/2021	Meeting Type: Annual	
Primary Security ID: G6892A108		

Shares Voted: 1,375,120

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Business Operations Report	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for this routine resolution because no concerns have been identified.					

Parade Technologies Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Consolidated Financial Statements	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited for this routine resolution because no concerns have been identified.					
3	Approve Profit Distribution	Mgmt	For	For	For
4	Approve Issuance of Restricted Stocks	Mgmt	For	For	For

Shenzhen S.C New Energy Technology Corp.

Meeting Date: 06/25/2021	Country: China	Ticker: 300724
Record Date: 06/18/2021	Meeting Type: Special	
Primary Security ID: Y774E4109		

Shares Voted: 2,665,494

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For
2	Amend Articles of Association	Mgmt	For	For	For

State Bank of India

Meeting Date: 06/25/2021	Country: India	Ticker: 500112
Record Date:	Meeting Type: Annual	
Primary Security ID: Y8155P103		

Shares Voted: 6,083,182

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

T&D Holdings, Inc.

Meeting Date: 06/25/2021	Country: Japan	Ticker: 8795
Record Date: 03/31/2021	Meeting Type: Annual	
Primary Security ID: J86796109		

Shares Voted: 165,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	Mgmt	For	For	For
2.1	Elect Director Uehara, Hirohisa	Mgmt	For	For	For
2.2	Elect Director Morinaka, Kanaya	Mgmt	For	For	For

T&D Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.3	Elect Director Nagata, Mitsuhiro	Mgmt	For	For	For
2.4	Elect Director Ogo, Naoki	Mgmt	For	For	For
2.5	Elect Director Watanabe, Kensaku	Mgmt	For	For	For
2.6	Elect Director Soejima, Naoki	Mgmt	For	For	For
2.7	Elect Director Kitahara, Mutsuro	Mgmt	For	For	For
3	Elect Alternate Director and Audit Committee Member Shimma, Yuichiro	Mgmt	For	For	For

Tatneft PJSC

Meeting Date: 06/25/2021

Record Date: 06/01/2021

Primary Security ID: X89366102

Country: Russia

Meeting Type: Annual

Ticker: TATN

Shares Voted: 20,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR/GDR Holders	Mgmt			
1	Approve Annual Report	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items are warranted because there are no known concerns about the accounts presented or the audit procedures used.				
2	Approve Financial Statements	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items are warranted because there are no known concerns about the accounts presented or the audit procedures used.				
3	Approve Allocation of Income and Dividends	Mgmt	For	For	For
	Elect 14 Directors by Cumulative Voting	Mgmt			
4.1	Elect Fanil Agliullin as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				
4.2	Elect Radik Gaizatullin as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				
4.3	Elect Laszlo Gerecs as Director	Mgmt	None	For	For
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				
4.4	Elect Larisa Glukhova as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				
4.5	Elect Iurii Levin as Director	Mgmt	None	For	For
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.6	Elect Nail Maganov as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				
4.7	Elect Albert Nafigin as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				
4.8	Elect Rafail Nurmukhametov as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				
4.9	Elect Valerii Sorokin as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				
4.10	Elect Nurislam Siubaev as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				
4.11	Elect Shafagat Takhautdinov as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				
4.12	Elect Rustam Khalimov as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				
4.13	Elect Rais Khisamov as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				
4.14	Elect Rene Steiner as Director	Mgmt	None	Against	Against
	Voting Policy Rationale: Votes FOR Laszlo Gerecs and Iurii Levin (Items 4.3 and 4.5) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.				
	Elect Members of Audit Commission	Mgmt			
5.1	Elect Marsel Abdullin as Member of Audit Commission	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.				
5.2	Elect Kseniia Borzunova as Member of Audit Commission	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.				
5.3	Elect Ilnur Gabidullin as Member of Audit Commission	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.				
5.4	Elect Guzal Gilfanova as Member of Audit Commission	Mgmt	For	For	For
	Voting Policy Rationale: Votes FOR these items are warranted because:* All the nominees will be elected to the audit commission;* There are no compelling reasons to support any particular candidate over any of the others.				

Tatneft PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.5	Elect Tatiana Malakhova as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.					
5.6	Elect Liliia Rakhimzianova as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.					
5.7	Elect Ramil Khairullin as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.					
5.8	Elect Ravil Sharifullin as Member of Audit Commission	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these items are warranted because: * All the nominees will be elected to the audit commission; * There are no compelling reasons to support any particular candidate over any of the others.					
6	Ratify Auditor	Mgmt	For	For	For

Ganfeng Lithium Co., Ltd.

Meeting Date: 06/28/2021	Country: China	Ticker: 1772
Record Date: 06/22/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y2690M105		

Shares Voted: 2,022,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Increase in Continuing Related Party Transactions Forecast	Mgmt	For	For	For
2	Approve Offer for Bacanora by Shanghai Ganfeng Involving Mining Rights Investment and Related-Party Transaction	Mgmt	For	For	For

Weichai Power Co., Ltd.

Meeting Date: 06/28/2021	Country: China	Ticker: 2338
Record Date: 06/22/2021	Meeting Type: Annual	
Primary Security ID: Y9531A109		

Shares Voted: 14,768,012

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Annual Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
2	Approve Report of the Board of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
3	Approve Report of the Supervisory Committee	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
4	Approve Audited Financial Statements and Auditors' Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
5	Approve Final Financial Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
6	Approve Financial Budget Report	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted due to lack of disclosure.</i>				
7	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: While the poor disclosure on the audit firms' remuneration is concerning, a vote against this proposal on this basis may not be in the best interest of shareholders absent evidence of potential accounting or auditing problems. As such, a vote FOR these proposals is warranted.</i>				
8	Approve Hexin Accountants LLP as Internal Control Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: While the poor disclosure on the audit firms' remuneration is concerning, a vote against this proposal on this basis may not be in the best interest of shareholders absent evidence of potential accounting or auditing problems. As such, a vote FOR these proposals is warranted.</i>				
9	Approve Merger and Absorption of Weichai Power (Weifang) Intensive Logistics Co., Ltd.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the transaction is not expected to have any material impact on shareholder value as the entities to be absorbed are wholly-owned by the company.</i>				
10	Approve Merger and Absorption of Weichai Power (Weifang) Reconstruction Co., Ltd.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the transaction is not expected to have any material impact on shareholder value as the entities to be absorbed are wholly-owned by the company.</i>				
11	Approve Adjusted Proposal for the Distribution of Profit	SH	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.</i>				
12	Approve Payment of Interim Dividend	SH	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.</i>				
	ELECT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13a	Elect Tan Xuguang as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13b	Elect Zhang Liangfu as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13c	Elect Jiang Kui as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13d	Elect Zhang Quan as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13e	Elect Xu Xinyu as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13f	Elect Sun Shaojun as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13g	Elect Yuan Hongming as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13h	Elect Yan Jianbo as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13i	Elect Gordon Riske as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13j	Elect Michael Martin Macht as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
14a	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
	Elect Li Hongwu as Director	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14b	Elect Wen Daocai as Director	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
14c	Elect Jiang Yan as Director	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
14d	Elect Yu Zhuoping as Director	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
14e	Elect Zhao Huifang as Director	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt			
15a	Elect Lu Wenwu as Supervisor	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.					
15b	Elect Wu Hongwei as Supervisor	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.					

Weichai Power Co., Ltd.

Meeting Date: 06/28/2021Country: ChinaTicker: 2338

Record Date: 06/22/2021Meeting Type: Annual

Primary Security ID: Y9531A109

Shares Voted: 795,300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Annual Report	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
2	Approve Report of the Board of Directors	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
3	Approve Report of the Supervisory Committee	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Audited Financial Statements and Auditors' Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
5	Approve Final Financial Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.</i>				
6	Approve Financial Budget Report	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted due to lack of disclosure.</i>				
7	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	<i>Voting Policy Rationale: While the poor disclosure on the audit firms' remuneration is concerning, a vote against this proposal on this basis may not be in the best interest of shareholders absent evidence of potential accounting or auditing problems. As such, a vote FOR these proposals is warranted.</i>				
8	Approve Hexin Accountants LLP as Internal Control Auditors	Mgmt	For	For	For
	<i>Voting Policy Rationale: While the poor disclosure on the audit firms' remuneration is concerning, a vote against this proposal on this basis may not be in the best interest of shareholders absent evidence of potential accounting or auditing problems. As such, a vote FOR these proposals is warranted.</i>				
9	Approve Merger and Absorption of Weichai Power (Weifang) Intensive Logistics Co., Ltd.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the transaction is not expected to have any material impact on shareholder value as the entities to be absorbed are wholly-owned by the company.</i>				
10	Approve Merger and Absorption of Weichai Power (Weifang) Reconstruction Co., Ltd.	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the transaction is not expected to have any material impact on shareholder value as the entities to be absorbed are wholly-owned by the company.</i>				
11	Approve Adjusted Proposal for the Distribution of Profit	SH	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.</i>				
12	Approve Payment of Interim Dividend	SH	For	For	For
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.</i>				
	ELECT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
13.1	Elect Tan Xuguang as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor. A vote FOR the remaining nominees is warranted.</i>				
13.2	Elect Zhang Liangfu as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor. A vote FOR the remaining nominees is warranted.</i>				
13.3	Elect Jiang Kui as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor. A vote FOR the remaining nominees is warranted.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13.4	Elect Zhang Quan as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13.5	Elect Xu Xinyu as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13.6	Elect Sun Shaojun as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13.7	Elect Yuan Hongming as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13.8	Elect Yan Jianbo as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13.9	Elect Gordon Riske as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
13.10	Elect Michael Martin Macht as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
	ELECT INDEPENDENT NON-EXECUTIVE DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
14.1	Elect Li Hongwu as Director	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
14.2	Elect Wen Daocai as Director	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
14.3	Elect Jiang Yan as Director	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
14.4	Elect Yu Zhuoping as Director	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14.5	Elect Zhao Huifang as Director	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST the election of audit committee members Jiang Yan, Li Hongwu, Wen Daocai, Yu Zhuoping, and Zhao Huifang is warranted for failure to disclose the breakdown of the fees paid to the company's auditor.A vote FOR the remaining nominees is warranted.					
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt			
15.1	Elect Lu Wenwu as Supervisor	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.					
15.2	Elect Wu Hongwei as Supervisor	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.					

China Machinery Engineering Corporation

Meeting Date: 06/29/2021Country: ChinaTicker: 1829

Record Date: 06/23/2021Meeting Type: Annual

Primary Security ID: Y1501U108

Shares Voted: 1,141,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Work Report of the Board of Directors	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
2	Approve Work Report of the Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
3	Approve Audited Consolidated Financial Statements and Independent Auditor's Report	Mgmt	For	For	For
Voting Policy Rationale: In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.					
4	Approve No Profits Distribution Plan	Mgmt	For	For	For
5	Approve Ernst & Young and Ernst & Young Hua Ming LLP (Special General Partnership) as International Auditor and Domestic Auditor, Respectively, and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
6	Approve Proposals Put Forward by Any Shareholder(s) Holding Three Percent or More of the Shares Entitled to Vote	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of information.					

FUJIFILM Holdings Corp.

Meeting Date: 06/29/2021

Record Date: 03/31/2021

Primary Security ID: J14208102

Country: Japan

Meeting Type: Annual

Ticker: 4901

Shares Voted: 43,300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 52.5	Mgmt	For	For	For
2.1	Elect Director Sukeno, Kenji	Mgmt	For	For	For
2.2	Elect Director Goto, Teiichi	Mgmt	For	For	For
2.3	Elect Director Tamai, Koichi	Mgmt	For	For	For
2.4	Elect Director Iwasaki, Takashi	Mgmt	For	For	For
2.5	Elect Director Ishikawa, Takatoshi	Mgmt	For	For	For
2.6	Elect Director Okada, Junji	Mgmt	For	For	For
2.7	Elect Director Kawada, Tatsuo	Mgmt	For	For	For
2.8	Elect Director Kitamura, Kunitaro	Mgmt	For	For	For
2.9	Elect Director Eda, Makiko	Mgmt	For	For	For
2.10	Elect Director Shimada, Takashi	Mgmt	For	For	For
2.11	Elect Director Higuchi, Masayuki	Mgmt	For	For	For
3	Appoint Statutory Auditor Kawasaki, Motoko	Mgmt	For	For	For
4	Approve Restricted Stock Plan and Performance Share Plan	Mgmt	For	For	For
5	Approve Career Achievement Bonus for Director	Mgmt	For	For	For

QIAGEN NV

Meeting Date: 06/29/2021

Record Date: 06/01/2021

Primary Security ID: N72482123

Country: Netherlands

Meeting Type: Annual

Ticker: QGEN

Shares Voted: 27,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	Against	Against
3	Approve Discharge of Management Board	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Discharge of Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted because of the absence of any information about significant and compelling controversies that the management board and/or supervisory board are not fulfilling their fiduciary duties.</i>				
5.a	Reelect Metin Colpan to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
5.b	Reelect Thomas Ebeling to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
5.c	Reelect Toralf Haag to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
5.d	Reelect Ross L. Levine to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
5.e	Reelect Elaine Mardis to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
5.f	Reelect Lawrence A. Rosen to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
5.g	Reelect Elizabeth E. Tallett to Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>				
6.a	Reelect Thierry Bernard to Management Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this election is warranted because:* The nominee is elected for a term not exceeding four years;* The candidate appears to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidate.</i>				
6.b	Reelect Roland Sackers to Management Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this election is warranted because:* The nominee is elected for a term not exceeding four years;* The candidate appears to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidate.</i>				
7	Approve Remuneration Policy for Management Board	Mgmt	For	For	For
8.a	Approve Partial Amendment of Remuneration Policy for Supervisory Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is warranted, since there is no evidence of excessiveness on the part of the supervisory board regarding this remuneration proposal.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.b	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is warranted, since there is no evidence of excessiveness on the part of the supervisory board regarding this remuneration proposal.					
9	Ratify KPMG Accountants N.V. as Auditors	Mgmt	For	For	For
10.a	Grant Board Authority to Issue Shares	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted because it is in line with commonly used safeguards regarding volume and duration.					
10.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted because it is in line with commonly used safeguards regarding volume and duration.					
10.c	Authorize Board to Exclude Preemptive Rights from Share Issuances in Connection to Mergers, Acquisitions or Strategic Alliances	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted because it is not in line with commonly used safeguards regarding volume (i.e. the management board would be able to issue share up to 20 percent of the issued share capital).					
11	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
12	Amend Articles of Association in Connection with Changes to Dutch Law	Mgmt	For	For	For

SBI Holdings, Inc.

Meeting Date: 06/29/2021	Country: Japan	Ticker: 8473
Record Date: 03/31/2021	Meeting Type: Annual	
Primary Security ID: J6991H100		

Shares Voted: 103,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Kitao, Yoshitaka	Mgmt	For	For	For
1.2	Elect Director Kawashima, Katsuya	Mgmt	For	For	For
1.3	Elect Director Nakagawa, Takashi	Mgmt	For	For	For
1.4	Elect Director Takamura, Masato	Mgmt	For	For	For
1.5	Elect Director Morita, Shumpei	Mgmt	For	For	For
1.6	Elect Director Yamada, Masayuki	Mgmt	For	For	For
1.7	Elect Director Kusakabe, Satoe	Mgmt	For	For	For
1.8	Elect Director Yoshida, Masaki	Mgmt	For	For	For
1.9	Elect Director Sato, Teruhide	Mgmt	For	For	For
1.10	Elect Director Takenaka, Heizo	Mgmt	For	For	For
1.11	Elect Director Suzuki, Yasuhiro	Mgmt	For	For	For
1.12	Elect Director Ito, Hiroshi	Mgmt	For	For	For

SBI Holdings, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.13	Elect Director Takeuchi, Kanae	Mgmt	For	For	For
1.14	Elect Director Fukuda, Junichi	Mgmt	For	For	For
1.15	Elect Director Suematsu, Hiroyuki	Mgmt	For	For	For
2	Appoint Alternate Statutory Auditor Wakatsuki, Tetsutaro	Mgmt	For	For	For

Century Pacific Food, Inc.

Meeting Date: 06/30/2021 **Country:** Philippines **Ticker:** CNPF
Record Date: 05/17/2021 **Meeting Type:** Annual
Primary Security ID: Y1249R102

Shares Voted: 10,469,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Minutes of Previous Meeting	Mgmt	For	For	For
2	Approve Annual Report	Mgmt	For	For	For
3	Ratify Acts of the Board of Directors and Officers	Mgmt	For	For	For
	Elect 9 Directors by Cumulative Voting	Mgmt			
4.1	Elect Ricardo S. Po, Sr. as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>				
4.2	Elect Christopher T. Po as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>				
4.3	Elect Ricardo Gabriel T. Po as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>				
4.4	Elect Teodoro Alexander T. Po as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>				
4.5	Elect Leonardo Arthur T. Po as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>				
4.6	Elect Fernan Victor P. Lukban as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>				
4.7	Elect Frances J. Yu as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>				

Century Pacific Food, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.8	Elect Johnip G. Cua as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>					
4.9	Elect Regina Roberta L. Lorenzana as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>					
5	Elect SGV & Co. as Independent Auditor and Fixing of Its Remuneration	Mgmt	For	For	For
6	Approve Other Matters	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because the company did not disclose the other matters that will be taken up under this resolution.</i>					

Meltwater BV

Meeting Date: 06/30/2021 **Country:** Netherlands **Ticker:** MWTR
Record Date: 06/25/2021 **Meeting Type:** Annual
Primary Security ID: N56028108

Shares Voted: 77,036

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2a	Receive Report of Management Board (Non-Voting)	Mgmt			
2b	Adopt Financial Statements	Mgmt	For	For	For
3	Approve Allocation of Loss	Mgmt	For	For	For
4a	Approve Discharge of Executive Director	Mgmt	For	For	For
4b	Approve Discharge of Non-Executive Directors	Mgmt	For	For	For
5	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	Mgmt	For	For	For
6	Authorize Repurchase of Shares	Mgmt	For	For	For
7a	Receive Information on the Composition of the Board of Directors	Mgmt			
7b	Elect Erik Langaker as Non-Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates</i>					

Meltwater BV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7c	Elect Stefanie Witte as Non-Executive Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these elections is warranted because:* The nominees are elected for a period not exceeding four years;* The candidates appear to possess the necessary qualifications for board membership; and* There is no known controversy concerning the candidates					
8	Approve United States Dollars as Currency and the Use of English Language in the Directors' Report and Annual Accounts	Mgmt	For	For	For
9	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	Mgmt	For	For	For
10	Approve Submission of Information to Shareholders through Electronic Means	Mgmt	For	For	For
11	Other Business (Non-Voting)	Mgmt			
12	Close Meeting	Mgmt			

Savannah Energy Plc

Meeting Date: 06/30/2021Country: United KingdomTicker: SAVE

Record Date: 06/28/2021Meeting Type: Annual

Primary Security ID: G781AA104

Shares Voted: 90,259,078

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* There is insufficient independent representation on the Board;* The Audit and Remuneration Committees are not fully independent;* The CFO received a significant salary increase during the year under review, without any compelling rationale from the Company; and* A former NED received additional payments during the period under review in addition to his basic fees.In addition, the independent auditors have included a material uncertainty statement in their report regarding the Group's ability to continue as a going concern.					
2	Appoint BDO LLP as Auditors	Mgmt	For	For	For
3	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: Item 4A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.Item 5A vote AGAINST this resolution is warranted because:* The proposed amount exceeds the recommended limit of 10 percent of issued share capital.					
5	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	For
Voting Policy Rationale: Item 4A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.Item 5A vote AGAINST this resolution is warranted because:* The proposed amount exceeds the recommended limit of 10 percent of issued share capital.					
6	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For

Meeting Date: 06/30/2021

Country: Russia

Ticker: VTBR

Record Date: 06/07/2021

Meeting Type: Annual

Primary Security ID: X9814J117

Shares Voted: 82,989,325,776

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Annual Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because: * There are no known concerns about the accounts presented or the audit procedures used. * There are no known concerns regarding the company's past income allocation practices</i>				
2	Approve Financial Statements	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because: * There are no known concerns about the accounts presented or the audit procedures used. * There are no known concerns regarding the company's past income allocation practices</i>				
3	Approve Allocation of Income	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because there are no concerns regarding the proposals.</i>				
4	Approve Allocation of Undistributed Profit from Previous Years	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because there are no concerns regarding the proposals.</i>				
5	Approve Dividends on Common and Preferred Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because there are no concerns regarding the proposals.</i>				
6	Approve Dividends from Retained Earning from Previous Years	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because there are no concerns regarding the proposals.</i>				
7	Approve New Edition of Regulations on Remuneration of Directors	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST Item 7 is warranted because: * The proposed amendment to withdraw the requirement of the regular approval of the director's fees by the general meeting may lead to the decrease in the company's accountability towards the minority shareholders. * The proposal is not supported by a compelling rationale. A vote FOR Item 8 is warranted as the proposed level and structure of director remuneration is not problematic.</i>				
8	Approve Remuneration of Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote AGAINST Item 7 is warranted because: * The proposed amendment to withdraw the requirement of the regular approval of the director's fees by the general meeting may lead to the decrease in the company's accountability towards the minority shareholders. * The proposal is not supported by a compelling rationale. A vote FOR Item 8 is warranted as the proposed level and structure of director remuneration is not problematic.</i>				
9	Approve Remuneration of Members of Audit Commission	Mgmt	For	For	For
10	Fix Number of Directors	Mgmt	For	For	For
	Elect 11 Directors by Cumulative Voting	Mgmt			
11.1	Elect Tatiana Bakalchuk as Director	Mgmt	None	For	For
	<i>Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
11.2	Elect Arthur Matthias Warnig as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11.3	Elect Dmitrii Grigorenko as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
11.4	Elect Yves Thibault de Silguy as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
11.5	Elect Andrei Kostin as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
11.6	Elect Israfil Mammadov as Director	Mgmt	None	For	For
	<i>Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
11.7	Elect Aleksei Moiseev as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
11.8	Elect Mikhail Motorin as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
11.9	Elect Igor Repin as Director	Mgmt	None	For	For
	<i>Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
11.10	Elect Maksim Reshetnikov as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
11.11	Elect Valerii Sidorenko as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
12	Fix Number of Audit Commission Members	Mgmt	For	For	For
13	Elect Members of Audit Commission	Mgmt	For	For	For
14	Ratify Auditor	Mgmt	For	For	For
15	Amend Charter	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR are warranted because: * The proposed amendments are aimed at bringing the charter and the regulation on management in line with the recent legal changes. * The proposed amendments are not expected to have any adverse effect on shareholder rights.</i>				
16	Approve New Edition of Regulations on Management	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR are warranted because: * The proposed amendments are aimed at bringing the charter and the regulation on management in line with the recent legal changes. * The proposed amendments are not expected to have any adverse effect on shareholder rights.</i>				

Meeting Date: 06/30/2021

Country: Russia

Ticker: VTBR

Record Date: 06/07/2021

Meeting Type: Annual

Primary Security ID: X9814J117

Shares Voted: 9,135,842

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
1	Approve Annual Report	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because: * There are no known concerns about the accounts presented or the audit procedures used. * There are no known concerns regarding the company's past income allocation practices</i>				
2	Approve Financial Statements	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this item is warranted because: * There are no known concerns about the accounts presented or the audit procedures used. * There are no known concerns regarding the company's past income allocation practices</i>				
3	Approve Allocation of Income	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because there are no concerns regarding the proposals.</i>				
4	Approve Allocation of Undistributed Profit from Previous Years	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because there are no concerns regarding the proposals.</i>				
5	Approve Dividends on Common and Preferred Shares	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because there are no concerns regarding the proposals.</i>				
6	Approve Dividends from Retained Earning from Previous Years	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR this resolution is warranted because there are no concerns regarding the proposals.</i>				
7	Approve New Edition of Regulations on Remuneration of Directors	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items. No vote recommendation is provided for this analysis.</i>				
8	Approve Remuneration of Directors	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items. No vote recommendation is provided for this analysis.</i>				
9	Approve Remuneration of Members of Audit Commission	Mgmt	For	For	For
10	Fix Number of Directors	Mgmt	For	For	For
	Elect 11 Directors by Cumulative Voting	Mgmt			
11.1	Elect Tatiana Bakalchuk as Director	Mgmt	None	For	For
	<i>Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				
11.2	Elect Arthur Matthias Warnig as Director	Mgmt	None	Against	Against
	<i>Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.</i>				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11.3	Elect Dmitrii Grigorenko as Director	Mgmt	None	Against	Against
Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.					
11.4	Elect Yves Thibault de Silguy as Director	Mgmt	None	Against	Against
Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.					
11.5	Elect Andrei Kostin as Director	Mgmt			
Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.					
11.6	Elect Israfil Mammadov as Director	Mgmt	None	For	For
Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.					
11.7	Elect Aleksei Moiseev as Director	Mgmt	None	Against	Against
Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.					
11.8	Elect Mikhail Motorin as Director	Mgmt	None	Against	Against
Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.					
11.9	Elect Igor Repin as Director	Mgmt	None	For	For
Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.					
11.10	Elect Maksim Reshetnikov as Director	Mgmt	None	Against	Against
Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.					
11.11	Elect Valerii Sidorenko as Director	Mgmt	None	Against	Against
Voting Policy Rationale: Votes FOR Tatiana Bakalchuk, Israfil Aidyn ogly Mammadov and Igor Repin (Items 11.1, 11.6 and 11.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest.					
12	Fix Number of Audit Commission Members	Mgmt	For	For	For
13	Elect Members of Audit Commission	Mgmt	For	For	For
14	Ratify Auditor	Mgmt	For	For	For
15	Amend Charter	Mgmt			
Voting Policy Rationale: These are non-voting items. No vote recommendation is provided for this analysis.					
16	Approve New Edition of Regulations on Management	Mgmt			
Voting Policy Rationale: These are non-voting items. No vote recommendation is provided for this analysis.					

KWG Living Group Holdings Ltd.

Meeting Date: 07/05/2021

Record Date: 06/28/2021

Primary Security ID: G5322R103

Country: Cayman Islands

Meeting Type: Extraordinary Shareholders

Ticker: 3913

Shares Voted: 50,327,019

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Acquisition Agreement and Related Transactions	Mgmt	For	For	For

Yageo Corp.

Meeting Date: 07/07/2021

Record Date: 04/01/2021

Primary Security ID: Y9723R100

Country: Taiwan

Meeting Type: Annual

Ticker: 2327

Shares Voted: 294,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve 2020 Closing Accounts	Mgmt	For	For	For
2	Approve to Change the Fund Usage Plan of 2020 GDR and 5th ECB	Mgmt	For	For	For
3	Approve Cash Distribution from Capital Surplus	Mgmt	For	For	For
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
4.1	Elect Tie-Min Chen with Shareholder No. 2 as Non-independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST independent director nominees Cheng-Ling Lee under Item 4.7 and Hong-So Chen under Item 4.9 is warranted because they are considered non-independent non-executive directors under ISS' classification.A vote FOR the independent director nominee under Item 4.8 is warranted given the absence of any known issues concerning the nominee.A vote AGAINST non-independent director nominees under Items 4.3 – 4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR non-independent director nominees Tie-Min Chen under Item 4.1 and Deng-Rue Wang under Item 4.2 is warranted given their removal would be expected to have material negative impacts on shareholder value.					
4.2	Elect Deng-Rue Wang, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST independent director nominees Cheng-Ling Lee under Item 4.7 and Hong-So Chen under Item 4.9 is warranted because they are considered non-independent non-executive directors under ISS' classification.A vote FOR the independent director nominee under Item 4.8 is warranted given the absence of any known issues concerning the nominee.A vote AGAINST non-independent director nominees under Items 4.3 – 4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third.A vote FOR non-independent director nominees Tie-Min Chen under Item 4.1 and Deng-Rue Wang under Item 4.2 is warranted given their removal would be expected to have material negative impacts on shareholder value.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.3	Elect Chin-San Wang, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST independent director nominees Cheng-Ling Lee under Item 4.7 and Hong-So Chen under Item 4.9 is warranted because they are considered non-independent non-executive directors under ISS' classification. A vote FOR the independent director nominee under Item 4.8 is warranted given the absence of any known issues concerning the nominee. A vote AGAINST non-independent director nominees under Items 4.3 – 4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third. A vote FOR non-independent director nominees Tie-Min Chen under Item 4.1 and Deng-Rue Wang under Item 4.2 is warranted given their removal would be expected to have material negative impacts on shareholder value.</i></p>					
4.4	Elect Tzone-Yeong Lin, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST independent director nominees Cheng-Ling Lee under Item 4.7 and Hong-So Chen under Item 4.9 is warranted because they are considered non-independent non-executive directors under ISS' classification. A vote FOR the independent director nominee under Item 4.8 is warranted given the absence of any known issues concerning the nominee. A vote AGAINST non-independent director nominees under Items 4.3 – 4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third. A vote FOR non-independent director nominees Tie-Min Chen under Item 4.1 and Deng-Rue Wang under Item 4.2 is warranted given their removal would be expected to have material negative impacts on shareholder value.</i></p>					
4.5	Elect Shih-Chien Yang, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST independent director nominees Cheng-Ling Lee under Item 4.7 and Hong-So Chen under Item 4.9 is warranted because they are considered non-independent non-executive directors under ISS' classification. A vote FOR the independent director nominee under Item 4.8 is warranted given the absence of any known issues concerning the nominee. A vote AGAINST non-independent director nominees under Items 4.3 – 4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third. A vote FOR non-independent director nominees Tie-Min Chen under Item 4.1 and Deng-Rue Wang under Item 4.2 is warranted given their removal would be expected to have material negative impacts on shareholder value.</i></p>					
4.6	Elect Ching-Chang Yen, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST independent director nominees Cheng-Ling Lee under Item 4.7 and Hong-So Chen under Item 4.9 is warranted because they are considered non-independent non-executive directors under ISS' classification. A vote FOR the independent director nominee under Item 4.8 is warranted given the absence of any known issues concerning the nominee. A vote AGAINST non-independent director nominees under Items 4.3 – 4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third. A vote FOR non-independent director nominees Tie-Min Chen under Item 4.1 and Deng-Rue Wang under Item 4.2 is warranted given their removal would be expected to have material negative impacts on shareholder value.</i></p>					
4.7	Elect Cheng-Ling Lee with ID No. A110406XXX as Independent Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST independent director nominees Cheng-Ling Lee under Item 4.7 and Hong-So Chen under Item 4.9 is warranted because they are considered non-independent non-executive directors under ISS' classification. A vote FOR the independent director nominee under Item 4.8 is warranted given the absence of any known issues concerning the nominee. A vote AGAINST non-independent director nominees under Items 4.3 – 4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third. A vote FOR non-independent director nominees Tie-Min Chen under Item 4.1 and Deng-Rue Wang under Item 4.2 is warranted given their removal would be expected to have material negative impacts on shareholder value.</i></p>					
4.8	Elect LIN HSU TUN SON with ID No. AC00636XXX as Independent Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote AGAINST independent director nominees Cheng-Ling Lee under Item 4.7 and Hong-So Chen under Item 4.9 is warranted because they are considered non-independent non-executive directors under ISS' classification. A vote FOR the independent director nominee under Item 4.8 is warranted given the absence of any known issues concerning the nominee. A vote AGAINST non-independent director nominees under Items 4.3 – 4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third. A vote FOR non-independent director nominees Tie-Min Chen under Item 4.1 and Deng-Rue Wang under Item 4.2 is warranted given their removal would be expected to have material negative impacts on shareholder value.</i></p>					

Yageo Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.9	Elect Hong-So Chen with ID No. F120677XXX as Independent Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST independent director nominees Cheng-Ling Lee under Item 4.7 and Hong-So Chen under Item 4.9 is warranted because they are considered non-independent non-executive directors under ISS' classification. A vote FOR the independent director nominee under Item 4.8 is warranted given the absence of any known issues concerning the nominee. A vote AGAINST non-independent director nominees under Items 4.3 – 4.6 is warranted because the independence level will be 11.11 percent under ISS classification, which does not meet the ISS minimum requirement of one-third. A vote FOR non-independent director nominees Tie-Min Chen under Item 4.1 and Deng-Rue Wang under Item 4.2 is warranted given their removal would be expected to have material negative impacts on shareholder value.</i>					
5	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For	For

AT & S Austria Technologie & Systemtechnik AG

Meeting Date: 07/08/2021 **Country:** Austria **Ticker:** ATS
Record Date: 06/28/2021 **Meeting Type:** Annual
Primary Security ID: A05345110

Shares Voted: 19,656

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2020/21 (Non-Voting)	Mgmt			
2.1	Approve Allocation of Income and Dividends of EUR 0.39 per Share	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the allocation of income resolutions are warranted.</i>					
2.2	Approve Transfer of EUR 50 Million from Allocated Retained Earnings to Free Reserves	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the allocation of income resolutions are warranted.</i>					
3	Approve Discharge of Management Board for Fiscal Year 2020/21	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
4	Approve Discharge of Supervisory Board for Fiscal Year 2020/21	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR these proposals are warranted as there is no evidence that the boards have not fulfilled their fiduciary duties.</i>					
5	Approve Supervisory Board Remuneration Policy	Mgmt	For	For	For
6	Approve Remuneration of Supervisory Board Members	Mgmt	For	For	For
7	Approve Remuneration Report	Mgmt	For	For	For
8	Receive Report on Share Repurchase Program (Non-Voting)	Mgmt			
9	Ratify Deloitte Audit Wirtschaftspruefungs GmbH as Auditors for Fiscal Year 2021/22	Mgmt	For	For	For

AT & S Austria Technologie & Systemtechnik AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
11.1	New/Amended Proposals from Shareholders	Mgmt	None	Against	Against
Voting Policy Rationale: Votes AGAINST these items are warranted because:* These items concern additional instructions from the shareholder to the proxy in case new or amended voting items are introduced at the meeting by shareholders (Item 11.1) or the management and/or supervisory boards (Item 11.2); and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against these items on a precautionary basis.					
11.2	New/Amended Proposals from Management and Supervisory Board	Mgmt	None	Against	Against
Voting Policy Rationale: Votes AGAINST these items are warranted because:* These items concern additional instructions from the shareholder to the proxy in case new or amended voting items are introduced at the meeting by shareholders (Item 11.1) or the management and/or supervisory boards (Item 11.2); and* The content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against these items on a precautionary basis.					

Melrose Industries Plc

Meeting Date: 07/09/2021	Country: United Kingdom	Ticker: MRO
Record Date: 07/07/2021	Meeting Type: Special	
Primary Security ID: G5973J178		

Shares Voted: 397,039

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Reduction of Share Premium Account	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant concerns have been identified.					
2	Approve Issuance of B2 Shares	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant concerns have been identified.					
3	Approve Share Consolidation	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted as no significant concerns have been identified.					

Pharmaron Beijing Co., Ltd.

Meeting Date: 07/12/2021	Country: China	Ticker: 3759
Record Date: 07/06/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y989K6119		

Shares Voted: 1,133,496

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
	Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.					

Pharmaron Beijing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Management Measures for the Implementation of the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.					
3	Authorize Board to Handle All Matters in Relation to the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.					
4	Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted under the A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					
5	Approve Reduction of Registered Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					
6	Amend Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					
7	Authorize Board to Handle All Matters in Relation to the Amendment of Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					

Pharmaron Beijing Co., Ltd.

Meeting Date: 07/12/2021	Country: China	Ticker: 3759
Record Date: 07/06/2021	Meeting Type: Special	
Primary Security ID: Y989K6119		

Shares Voted: 1,133,496

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt			
1	Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.					
2	Approve Management Measures for the Implementation of the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.					

Pharmaron Beijing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Authorize Board to Handle All Matters in Relation to the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.					
4	Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted under the A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					
5	Approve Reduction of Registered Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					

Pharmaron Beijing Co., Ltd.

Meeting Date: 07/12/2021	Country: China	Ticker: 3759
Record Date: 07/06/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y989K6119		

Shares Voted: 750,420

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.					
2	Approve Management Measures for the Implementation of the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.					
3	Authorize Board to Handle All Matters in Relation to the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.					
4	Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted under the A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					
5	Approve Reduction of Registered Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					

Pharmaron Beijing Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Amend Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					
7	Authorize Board to Handle All Matters in Relation to the Amendment of Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					

Pharmaron Beijing Co., Ltd.

Meeting Date: 07/12/2021Country: ChinaTicker: 3759

Record Date: 07/06/2021Meeting Type: Special

Primary Security ID: Y989K6119

Shares Voted: 750,420

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF A SHARES	Mgmt			
1	Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.					
2	Approve Management Measures for the Implementation of the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.					
3	Authorize Board to Handle All Matters in Relation to the 2021 Restricted A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.					
4	Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted under the A Share Incentive Scheme	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					
5	Approve Reduction of Registered Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the proposed repurchase and cancellation of the restricted shares would support the purpose of the company's A share incentive scheme of aligning the interests of existing employees with the interests of the group.					

Meeting Date: 07/14/2021	Country: United Kingdom	Ticker: BRBY
Record Date: 07/12/2021	Meeting Type: Annual	
Primary Security ID: G1700D105		

Shares Voted: 41,982

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect Dr Gerry Murphy as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
5	Re-elect Marco Gobetti as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
6	Re-elect Julie Brown as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
7	Re-elect Fabiola Arredondo as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
8	Re-elect Sam Fischer as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
9	Re-elect Ron Frasch as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
10	Re-elect Matthew Key as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
11	Re-elect Debra Lee as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
12	Re-elect Dame Carolyn McCall as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
13	Re-elect Orna NiChionna as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
14	Elect Antoine de Saint-Affrique as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Approve International Free Share Plan	Mgmt	For	For	For
18	Approve Share Incentive Plan	Mgmt	For	For	For
19	Approve Sharesave Plan	Mgmt	For	For	For
20	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For

Burberry Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
21	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
22	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
25	Adopt New Articles of Association	Mgmt	For	For	For

Johnson Electric Holdings Ltd.

Meeting Date: 07/14/2021	Country: Bermuda	Ticker: 179
Record Date: 07/08/2021	Meeting Type: Annual	
Primary Security ID: G5150J157		

Shares Voted: 3,405,241

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
4a	Elect Austin Jesse Wang as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
4b	Elect Peter Kin-Chung Wang as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
4c	Elect Joseph Chi-Kwong Yam as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
5	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
6	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Meeting Date: 07/15/2021	Country: United Kingdom	Ticker: RWI
Record Date: 07/13/2021	Meeting Type: Annual	
Primary Security ID: G7492H105		

Shares Voted: 276,280

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Re-elect Ben Verwaayen as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4	Re-elect Allard Castelein as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
5	Re-elect Marina Wyatt as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
6	Re-elect Jolande Sap as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
7	Re-elect Luc Sterckx as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
8	Re-elect Neil Hartley as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
9	Re-elect Otto de Bont as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
10	Re-elect Toby Woolrych as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
11	Reappoint BDO LLP as Auditors	Mgmt	For	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
13	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
14	Approve Share Consolidation	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
16	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					

Renewi Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
18	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
19	Adopt New Articles of Association	Mgmt	For	For	For

DCC Plc

Meeting Date: 07/16/2021

Record Date: 07/12/2021

Primary Security ID: G2689P101

Country: Ireland

Meeting Type: Annual

Ticker: DCC

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	Do Not Vote
2	Approve Final Dividend	Mgmt	For	For	Do Not Vote
3	Approve Remuneration Report	Mgmt	For	For	Do Not Vote
4	Approve Remuneration Policy	Mgmt	For	For	Do Not Vote
5(a)	Re-elect Mark Breuer as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.					
5(b)	Re-elect Caroline Dowling as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.					
5(c)	Re-elect Tufan Erginbilic as Director	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5(d)	Re-elect David Jukes as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
5(e)	Re-elect Pamela Kirby as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
5(f)	Elect Kevin Lucey as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
5(g)	Re-elect Cormac McCarthy as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
5(h)	Re-elect Donal Murphy as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
5(i)	Re-elect Mark Ryan as Director	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	Do Not Vote
7	Authorise Issue of Equity	Mgmt	For	For	Do Not Vote
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	Do Not Vote
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
10	Authorise Market Purchase of Shares	Mgmt	For	For	Do Not Vote
11	Authorise Reissuance Price Range of Treasury Shares	Mgmt	For	For	Do Not Vote
12	Approve Long Term Incentive Plan 2021	Mgmt	For	For	Do Not Vote

Shares Voted: 868

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Approve Remuneration Policy	Mgmt	For	For	For
5(a)	Re-elect Mark Breuer as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.					
5(b)	Re-elect Caroline Dowling as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.					
5(c)	Re-elect Tufan Erginbilgic as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5(d)	Re-elect David Jukes as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
5(e)	Re-elect Pamela Kirby as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
5(f)	Elect Kevin Lucey as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
5(g)	Re-elect Cormac McCarthy as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
5(h)	Re-elect Donal Murphy as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
5(i)	Re-elect Mark Ryan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 5(a)A vote FOR the re-election of Mark Breuer is warranted, although it is not without concerns because:* At the upcoming AGM, Mark Breuer will replace John Moloney as Board Chair. However, Mark Breuer remains a member of the Audit Committee, which is contrary to the provisions of the UK Code.The main reasons for support are:* As Mark Breuer will only be appointed as Board Chair at the upcoming AGM, some flexibility is considered warranted with regard to his membership on the Audit Committee. The membership of the Audit Committee will be kept under review.Items 5(b) to 5(i)A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
6	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
7	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
10	Authorise Market Purchase of Shares	Mgmt	For	For	For
11	Authorise Reissuance Price Range of Treasury Shares	Mgmt	For	For	For
12	Approve Long Term Incentive Plan 2021	Mgmt	For	For	For

Piramal Enterprises Limited

Meeting Date: 07/16/2021	Country: India	Ticker: 500302
Record Date: 07/09/2021	Meeting Type: Annual	
Primary Security ID: Y6941N101		

Shares Voted: 2,583,197

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Reelect Nandini Piramal as Director	Mgmt	For	Against	For
Voting Policy Rationale: Items 5-7:A vote FOR these nominees is warranted given the absence of any known issues.Item 3, 4 and 8:A vote AGAINST the following nominees is warranted because:* The board independence norms are not met (based on ISS re-classification) and Khushru Jijina, Nandini Piramal and Anand Piramal are non-independent director nominees.					
4	Reelect Anand Piramal as Director	Mgmt	For	Against	For
Voting Policy Rationale: Items 5-7:A vote FOR these nominees is warranted given the absence of any known issues.Item 3, 4 and 8:A vote AGAINST the following nominees is warranted because:* The board independence norms are not met (based on ISS re-classification) and Khushru Jijina, Nandini Piramal and Anand Piramal are non-independent director nominees.					
5	Elect Kunal Bahl as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 5-7:A vote FOR these nominees is warranted given the absence of any known issues.Item 3, 4 and 8:A vote AGAINST the following nominees is warranted because:* The board independence norms are not met (based on ISS re-classification) and Khushru Jijina, Nandini Piramal and Anand Piramal are non-independent director nominees.					
6	Elect Suhail Nathani as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 5-7:A vote FOR these nominees is warranted given the absence of any known issues.Item 3, 4 and 8:A vote AGAINST the following nominees is warranted because:* The board independence norms are not met (based on ISS re-classification) and Khushru Jijina, Nandini Piramal and Anand Piramal are non-independent director nominees.					
7	Elect Anjali Bansal as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 5-7:A vote FOR these nominees is warranted given the absence of any known issues.Item 3, 4 and 8:A vote AGAINST the following nominees is warranted because:* The board independence norms are not met (based on ISS re-classification) and Khushru Jijina, Nandini Piramal and Anand Piramal are non-independent director nominees.					
8	Elect Khushru Jijina as Director and Approve His Appointment as Whole-Time Director, Designated as Executive Director	Mgmt	For	Against	For
Voting Policy Rationale: Items 5-7:A vote FOR these nominees is warranted given the absence of any known issues.Item 3, 4 and 8:A vote AGAINST the following nominees is warranted because:* The board independence norms are not met (based on ISS re-classification) and Khushru Jijina, Nandini Piramal and Anand Piramal are non-independent director nominees.					

Piramal Enterprises Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Approve Payment of Commission to Non-Executive Directors	Mgmt	For	For	For
10	Amend Piramal Enterprises Limited Senior Employees' Stock Ownership Plan - 2015	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted given the lack of adequate information on the overall terms of the ESOP scheme. The company has not disclosed the exercise price or pricing formula at which the options will be granted.</i>					
11	Approve Secondary Acquisition of Shares Under the Piramal Enterprises Limited Senior Employees' Stock Ownership Plan - 2015	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted given the lack of adequate information on the overall terms of the ESOP scheme. The company has not disclosed the exercise price or pricing formula at which the options will be granted.</i>					
12	Approve Loan and Provision of Guarantee or Security for Purchase of Its Own Shares by Trust/Trustees for the Benefit of Employees Under the Piramal Enterprises Limited Senior Employees' Stock Ownership Plan - 2015	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is warranted given the lack of adequate information on the overall terms of the ESOP scheme. The company has not disclosed the exercise price or pricing formula at which the options will be granted.</i>					
13	Approve Remuneration of Cost Auditors	Mgmt	For	For	For
14	Authorize Issuance of Non-Convertible Debentures on Private Placement Basis	Mgmt	For	For	For

Zhejiang Satellite Petrochemical Co., Ltd.

Meeting Date: 07/16/2021 **Country:** China **Ticker:** 002648
Record Date: 07/09/2021 **Meeting Type:** Special
Primary Security ID: Y98961116

Shares Voted: 10,730,880

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Completion of Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	Mgmt	For	For	For
2	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For
3	Amend Articles of Association	Mgmt	For	For	For

HDFC Bank Limited

Meeting Date: 07/17/2021 **Country:** India **Ticker:** 500180
Record Date: 07/10/2021 **Meeting Type:** Annual
Primary Security ID: Y3119P190

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR these resolutions is warranted.</i>					
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
<i>Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR these resolutions is warranted.</i>					
3	Approve Dividend	Mgmt	For	For	For
4	Reelect Srikanth Nadhamuni as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
5	Authorize Board to Fix Remuneration of MSKA & Associates, Chartered Accountants as Statutory Auditors	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any known issues.</i>					
6	Approve Revision in the Term of Office of MSKA & Associates, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any known issues.</i>					
7	Approve M. M. Nissim & Co. LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any known issues.</i>					
8	Approve Revised Remuneration of Non-Executive Directors Except for Part Time Non-Executive Chairperson	Mgmt	For	For	For
9	Elect Umesh Chandra Sarangi as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
10	Approve Appointment and Remuneration of Atanu Chakraborty as Part time Non-Executive Chairman and Independent Director	Mgmt	For	For	For
11	Elect Sunita Maheshwari as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
12	Approve Related Party Transactions with Housing Development Finance Corporation Limited	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 12: A vote FOR this proposal is warranted, although it is not without concerns: * The bank will exercise its voting rights in accordance with votes cast by HDFC Limited for the HDFC Ergo stake. There is no clarity for shareholders on whether the valuation of HDFC Ergo shares factors in this aspect. Main reasons for support: * Control will remain within the group and the transaction will be carried out on an arms' length basis post receipt of requisite regulatory approvals. * No overriding concerns have been noted. Item 13: A vote FOR this resolution is warranted given that the proposed transactions are within the ordinary course of the company's business and are entered into with the company's subsidiary. In addition, shareholders will get an opportunity to review these transactions after one year.</i>					

HDFC Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Approve Related Party Transactions with HDB Financial Services Limited	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 12:A vote FOR this proposal is warranted, although it is not without concerns:* The bank will exercise its voting rights in accordance with votes cast by HDFC Limited for the HDFC Ergo stake. There is no clarity for shareholders on whether the valuation of HDFC Ergo shares factors in this aspect.Main reasons for support:* Control will remain within the group and the transaction will be carried out on an arms' length basis post receipt of requisite regulatory approvals.* No overriding concerns have been noted.Item 13:A vote FOR this resolution is warranted given that the proposed transactions are within the ordinary course of the company's business and are entered into with the company's subsidiary. In addition, shareholders will get an opportunity to review these transactions after one year.</i>					
14	Authorize Issuance of Unsecured Perpetual Debt Instruments, Tier II Capital Bonds and Long Term Bonds on Private Placement Basis	Mgmt	For	For	For
15	Amend HDFC Bank Limited Employees' Stock Option Scheme, 2007 (ESOS-Plan D-2007)	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given no known issues have been noted with the proposed amendments.</i>					
16	Amend HDFC Bank Limited Employees' Stock Option Scheme, 2010 (ESOS-Plan E-2010)	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given no known issues have been noted with the proposed amendments.</i>					
17	Amend HDFC Bank Limited Employees' Stock Option Scheme, 2013 (ESOS-Plan F-2013)	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given no known issues have been noted with the proposed amendments.</i>					
18	Amend HDFC Bank Limited Employees' Stock Option Scheme, 2016 (ESOS-Plan G-2016)	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given no known issues have been noted with the proposed amendments.</i>					

Biffa Plc

Meeting Date: 07/19/2021

Country: United Kingdom

Ticker: BIFF

Record Date: 07/15/2021

Meeting Type: Annual

Primary Security ID: G1R62B102

Shares Voted: 4,762

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Elect Claire Miles as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 3-5 & 7-9A vote FOR these candidates is warranted as no significant concerns have been identified.Item 6A vote FOR this resolution is considered warranted, although it is not without concern for shareholders:* Board Chair Kenneth Lever is also the Chair of the Nomination Committee and less than 33% of the Board currently consists of women, which is not in line with the recommendation of the Hampton-Alexander Review.* In addition to his role at Biffa, Kenneth Lever holds a significant number of external time commitments which might affect his ability to devote sufficient time to his role at Biffa.The main reasons for support are:* Progress has been made during the year with the appointment of one female NED and there is stated intention from the Company for the Board to be aligned to the Hampton-Alexander recommendations by the next AGM.* Three of the five boards where Kenneth Lever is a Director are AIM listed companies, including one investment company, and time commitments at these companies are generally considered to be less onerous.* Kenneth Lever has committed to reducing board mandates by the 2022 AGM.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Re-elect Michael Averill as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-5 & 7-9A vote FOR these candidates is warranted as no significant concerns have been identified. Item 6A vote FOR this resolution is considered warranted, although it is not without concern for shareholders: * Board Chair Kenneth Lever is also the Chair of the Nomination Committee and less than 33% of the Board currently consists of women, which is not in line with the recommendation of the Hampton-Alexander Review. * In addition to his role at Biffa, Kenneth Lever holds a significant number of external time commitments which might affect his ability to devote sufficient time to his role at Biffa. The main reasons for support are: * Progress has been made during the year with the appointment of one female NED and there is stated intention from the Company for the Board to be aligned to the Hampton-Alexander recommendations by the next AGM. * Three of the five boards where Kenneth Lever is a Director are AIM listed companies, including one investment company, and time commitments at these companies are generally considered to be less onerous. * Kenneth Lever has committed to reducing board mandates by the 2022 AGM.</i></p>					
5	Re-elect Carol Chesney as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-5 & 7-9A vote FOR these candidates is warranted as no significant concerns have been identified. Item 6A vote FOR this resolution is considered warranted, although it is not without concern for shareholders: * Board Chair Kenneth Lever is also the Chair of the Nomination Committee and less than 33% of the Board currently consists of women, which is not in line with the recommendation of the Hampton-Alexander Review. * In addition to his role at Biffa, Kenneth Lever holds a significant number of external time commitments which might affect his ability to devote sufficient time to his role at Biffa. The main reasons for support are: * Progress has been made during the year with the appointment of one female NED and there is stated intention from the Company for the Board to be aligned to the Hampton-Alexander recommendations by the next AGM. * Three of the five boards where Kenneth Lever is a Director are AIM listed companies, including one investment company, and time commitments at these companies are generally considered to be less onerous. * Kenneth Lever has committed to reducing board mandates by the 2022 AGM.</i></p>					
6	Re-elect Kenneth Lever as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-5 & 7-9A vote FOR these candidates is warranted as no significant concerns have been identified. Item 6A vote FOR this resolution is considered warranted, although it is not without concern for shareholders: * Board Chair Kenneth Lever is also the Chair of the Nomination Committee and less than 33% of the Board currently consists of women, which is not in line with the recommendation of the Hampton-Alexander Review. * In addition to his role at Biffa, Kenneth Lever holds a significant number of external time commitments which might affect his ability to devote sufficient time to his role at Biffa. The main reasons for support are: * Progress has been made during the year with the appointment of one female NED and there is stated intention from the Company for the Board to be aligned to the Hampton-Alexander recommendations by the next AGM. * Three of the five boards where Kenneth Lever is a Director are AIM listed companies, including one investment company, and time commitments at these companies are generally considered to be less onerous. * Kenneth Lever has committed to reducing board mandates by the 2022 AGM.</i></p>					
7	Re-elect David Martin as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-5 & 7-9A vote FOR these candidates is warranted as no significant concerns have been identified. Item 6A vote FOR this resolution is considered warranted, although it is not without concern for shareholders: * Board Chair Kenneth Lever is also the Chair of the Nomination Committee and less than 33% of the Board currently consists of women, which is not in line with the recommendation of the Hampton-Alexander Review. * In addition to his role at Biffa, Kenneth Lever holds a significant number of external time commitments which might affect his ability to devote sufficient time to his role at Biffa. The main reasons for support are: * Progress has been made during the year with the appointment of one female NED and there is stated intention from the Company for the Board to be aligned to the Hampton-Alexander recommendations by the next AGM. * Three of the five boards where Kenneth Lever is a Director are AIM listed companies, including one investment company, and time commitments at these companies are generally considered to be less onerous. * Kenneth Lever has committed to reducing board mandates by the 2022 AGM.</i></p>					
8	Re-elect Richard Pike as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Items 3-5 & 7-9A vote FOR these candidates is warranted as no significant concerns have been identified. Item 6A vote FOR this resolution is considered warranted, although it is not without concern for shareholders: * Board Chair Kenneth Lever is also the Chair of the Nomination Committee and less than 33% of the Board currently consists of women, which is not in line with the recommendation of the Hampton-Alexander Review. * In addition to his role at Biffa, Kenneth Lever holds a significant number of external time commitments which might affect his ability to devote sufficient time to his role at Biffa. The main reasons for support are: * Progress has been made during the year with the appointment of one female NED and there is stated intention from the Company for the Board to be aligned to the Hampton-Alexander recommendations by the next AGM. * Three of the five boards where Kenneth Lever is a Director are AIM listed companies, including one investment company, and time commitments at these companies are generally considered to be less onerous. * Kenneth Lever has committed to reducing board mandates by the 2022 AGM.</i></p>					

Biffa Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Re-elect Michael Topham as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 3-5 & 7-9A vote FOR these candidates is warranted as no significant concerns have been identified.Item 6A vote FOR this resolution is considered warranted, although it is not without concern for shareholders:* Board Chair Kenneth Lever is also the Chair of the Nomination Committee and less than 33% of the Board currently consists of women, which is not in line with the recommendation of the Hampton-Alexander Review.* In addition to his role at Biffa, Kenneth Lever holds a significant number of external time commitments which might affect his ability to devote sufficient time to his role at Biffa.The main reasons for support are:* Progress has been made during the year with the appointment of one female NED and there is stated intention from the Company for the Board to be aligned to the Hampton-Alexander recommendations by the next AGM.* Three of the five boards where Kenneth Lever is a Director are AIM listed companies, including one investment company, and time commitments at these companies are generally considered to be less onerous.* Kenneth Lever has committed to reducing board mandates by the 2022 AGM.</i>					
10	Reappoint Deloitte LLP as Auditors	Mgmt	For	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
12	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
16	Adopt New Articles of Association	Mgmt	For	For	For

SSE Plc

Meeting Date: 07/22/2021	Country: United Kingdom	Ticker: SSE
Record Date: 07/20/2021	Meeting Type: Annual	
Primary Security ID: G8842P102		

Shares Voted: 1,405

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect Gregor Alexander as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
5	Re-elect Sue Bruce as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					

SSE Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Re-elect Tony Cocker as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
7	Re-elect Peter Lynas as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
8	Re-elect Helen Mahy as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
9	Elect John Manzoni as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
10	Re-elect Alistair Phillips-Davies as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
11	Re-elect Martin Pibworth as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
12	Re-elect Melanie Smith as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
13	Re-elect Angela Strank as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these candidates is warranted as no significant concerns have been identified.</i>					
14	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
16	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
17	Approve Scrip Dividend Scheme	Mgmt	For	For	For
18	Approve Sharesave Scheme	Mgmt	For	For	For
19	Approve Net Zero Transition Report	Mgmt	For	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
23	Adopt New Articles of Association	Mgmt	For	For	For

Telecom Plus Plc

Meeting Date: 07/22/2021

Country: United Kingdom

Ticker: TEP

Record Date: 07/20/2021

Meeting Type: Annual

Primary Security ID: G8729H108

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Final Dividend	Mgmt	For	For	For
4	Re-elect Charles Wigoder as Director	Mgmt	For	Against	Abstain

Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because: He is the Board Chair and considered responsible for the Corporate Governance arrangements at the Company. It is noted the composition of the Audit Committee and the overall Board structure has been non-compliant with the recommendation of the Code for a number of years, with no effective improvement. Furthermore, board diversity concerns persist, due to the limited female representation on the Board, and the lack of any commitment to have Board composition be aligned with the Hampton-Alexander guidelines.Item 5-9 & 12A vote FOR these Directors is warranted as no significant concerns have been identified.Item 10A vote AGAINST the re-election of Melvin Lawson is considered warranted because:* Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the Code. The director does not sit on any of the principal board Committees leading to a qualified support for his re-election considered warranted at the 2020 AGM. However, a negative recommendation is considered warranted as the Company has failed to improve the independence on the Board.Item 11A vote AGAINST Julian Schild is warranted because:* Julian Schild is considered non-independent due to his tenure but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise wholly of independent directors.*

5	Re-elect Andrew Lindsay as Director	Mgmt	For	For	For
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Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because: He is the Board Chair and considered responsible for the Corporate Governance arrangements at the Company. It is noted the composition of the Audit Committee and the overall Board structure has been non-compliant with the recommendation of the Code for a number of years, with no effective improvement. Furthermore, board diversity concerns persist, due to the limited female representation on the Board, and the lack of any commitment to have Board composition be aligned with the Hampton-Alexander guidelines.Item 5-9 & 12A vote FOR these Directors is warranted as no significant concerns have been identified.Item 10A vote AGAINST the re-election of Melvin Lawson is considered warranted because:* Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the Code. The director does not sit on any of the principal board Committees leading to a qualified support for his re-election considered warranted at the 2020 AGM. However, a negative recommendation is considered warranted as the Company has failed to improve the independence on the Board.Item 11A vote AGAINST Julian Schild is warranted because:* Julian Schild is considered non-independent due to his tenure but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise wholly of independent directors.*

6	Re-elect Nicholas Schoenfeld as Director	Mgmt	For	For	For
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Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because: He is the Board Chair and considered responsible for the Corporate Governance arrangements at the Company. It is noted the composition of the Audit Committee and the overall Board structure has been non-compliant with the recommendation of the Code for a number of years, with no effective improvement. Furthermore, board diversity concerns persist, due to the limited female representation on the Board, and the lack of any commitment to have Board composition be aligned with the Hampton-Alexander guidelines.Item 5-9 & 12A vote FOR these Directors is warranted as no significant concerns have been identified.Item 10A vote AGAINST the re-election of Melvin Lawson is considered warranted because:* Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the Code. The director does not sit on any of the principal board Committees leading to a qualified support for his re-election considered warranted at the 2020 AGM. However, a negative recommendation is considered warranted as the Company has failed to improve the independence on the Board.Item 11A vote AGAINST Julian Schild is warranted because:* Julian Schild is considered non-independent due to his tenure but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise wholly of independent directors.*

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Elect Stuart Burnett as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because:* He is the Board Chair and considered responsible for the Corporate Governance arrangements at the Company. It is noted the composition of the Audit Committee and the overall Board structure has been non-compliant with the recommendation of the Code for a number of years, with no effective improvement. Furthermore, board diversity concerns persist, due to the limited female representation on the Board, and the lack of any commitment to have Board composition be aligned with the Hampton-Alexander guidelines.Item 5-9 & 12A vote FOR these Directors is warranted as no significant concerns have been identified.Item 10A vote AGAINST the re-election of Melvin Lawson is considered warranted because:* Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the Code. The director does not sit on any of the principal board Committees leading to a qualified support for his re-election considered warranted at the 2020 AGM. However, a negative recommendation is considered warranted as the Company has failed to improve the independence on the Board.Item 11A vote AGAINST Julian Schild is warranted because:* Julian Schild is considered non-independent due to his tenure but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise wholly of independent directors.</i></p>					
8	Re-elect Beatrice Hollond as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because:* He is the Board Chair and considered responsible for the Corporate Governance arrangements at the Company. It is noted the composition of the Audit Committee and the overall Board structure has been non-compliant with the recommendation of the Code for a number of years, with no effective improvement. Furthermore, board diversity concerns persist, due to the limited female representation on the Board, and the lack of any commitment to have Board composition be aligned with the Hampton-Alexander guidelines.Item 5-9 & 12A vote FOR these Directors is warranted as no significant concerns have been identified.Item 10A vote AGAINST the re-election of Melvin Lawson is considered warranted because:* Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the Code. The director does not sit on any of the principal board Committees leading to a qualified support for his re-election considered warranted at the 2020 AGM. However, a negative recommendation is considered warranted as the Company has failed to improve the independence on the Board.Item 11A vote AGAINST Julian Schild is warranted because:* Julian Schild is considered non-independent due to his tenure but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise wholly of independent directors.</i></p>					
9	Re-elect Andrew Blowers as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because:* He is the Board Chair and considered responsible for the Corporate Governance arrangements at the Company. It is noted the composition of the Audit Committee and the overall Board structure has been non-compliant with the recommendation of the Code for a number of years, with no effective improvement. Furthermore, board diversity concerns persist, due to the limited female representation on the Board, and the lack of any commitment to have Board composition be aligned with the Hampton-Alexander guidelines.Item 5-9 & 12A vote FOR these Directors is warranted as no significant concerns have been identified.Item 10A vote AGAINST the re-election of Melvin Lawson is considered warranted because:* Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the Code. The director does not sit on any of the principal board Committees leading to a qualified support for his re-election considered warranted at the 2020 AGM. However, a negative recommendation is considered warranted as the Company has failed to improve the independence on the Board.Item 11A vote AGAINST Julian Schild is warranted because:* Julian Schild is considered non-independent due to his tenure but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise wholly of independent directors.</i></p>					
10	Re-elect Melvin Lawson as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because:* He is the Board Chair and considered responsible for the Corporate Governance arrangements at the Company. It is noted the composition of the Audit Committee and the overall Board structure has been non-compliant with the recommendation of the Code for a number of years, with no effective improvement. Furthermore, board diversity concerns persist, due to the limited female representation on the Board, and the lack of any commitment to have Board composition be aligned with the Hampton-Alexander guidelines.Item 5-9 & 12A vote FOR these Directors is warranted as no significant concerns have been identified.Item 10A vote AGAINST the re-election of Melvin Lawson is considered warranted because:* Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the Code. The director does not sit on any of the principal board Committees leading to a qualified support for his re-election considered warranted at the 2020 AGM. However, a negative recommendation is considered warranted as the Company has failed to improve the independence on the Board.Item 11A vote AGAINST Julian Schild is warranted because:* Julian Schild is considered non-independent due to his tenure but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise wholly of independent directors.</i></p>					

Telecom Plus Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Re-elect Julian Schild as Director	Mgmt	For	Against	Abstain
<p><i>Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because:* He is the Board Chair and considered responsible for the Corporate Governance arrangements at the Company. It is noted the composition of the Audit Committee and the overall Board structure has been non-compliant with the recommendation of the Code for a number of years, with no effective improvement. Furthermore, board diversity concerns persist, due to the limited female representation on the Board, and the lack of any commitment to have Board composition be aligned with the Hampton-Alexander guidelines.Item 5-9 & 12A vote FOR these Directors is warranted as no significant concerns have been identified.Item 10A vote AGAINST the re-election of Melvin Lawson is considered warranted because:* Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the Code. The director does not sit on any of the principal board Committees leading to a qualified support for his re-election considered warranted at the 2020 AGM. However, a negative recommendation is considered warranted as the Company has failed to improve the independence on the Board.Item 11A vote AGAINST Julian Schild is warranted because:* Julian Schild is considered non-independent due to his tenure but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise wholly of independent directors.</i></p>					
12	Elect Suzanne Williams as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote AGAINST is considered warranted for the re-election of Charles Wigoder because:* He is the Board Chair and considered responsible for the Corporate Governance arrangements at the Company. It is noted the composition of the Audit Committee and the overall Board structure has been non-compliant with the recommendation of the Code for a number of years, with no effective improvement. Furthermore, board diversity concerns persist, due to the limited female representation on the Board, and the lack of any commitment to have Board composition be aligned with the Hampton-Alexander guidelines.Item 5-9 & 12A vote FOR these Directors is warranted as no significant concerns have been identified.Item 10A vote AGAINST the re-election of Melvin Lawson is considered warranted because:* Melvin Lawson is a non-independent NED whose membership of the Board contributes to the non-compliance with the Code. The director does not sit on any of the principal board Committees leading to a qualified support for his re-election considered warranted at the 2020 AGM. However, a negative recommendation is considered warranted as the Company has failed to improve the independence on the Board.Item 11A vote AGAINST Julian Schild is warranted because:* Julian Schild is considered non-independent due to his tenure but remains the Chair of the Audit Committee. In line with the UK Code, audit committees should comprise wholly of independent directors.</i></p>					
13	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
14	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
16	Authorise Issue of Equity	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
17	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					
19	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Navinfo Co., Ltd.

Meeting Date: 07/23/2021Country: ChinaTicker: 002405

Record Date: 07/19/2021Meeting Type: Special

Primary Security ID: Y62121101

Shares Voted: 829,251

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Acquisition of Shares in a Company	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted due to lack of disclosure.					
2	Approve Extension of Financial Assistance to Subsidiaries	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because the level of loan to be provided to the receiving entity is disproportionate to the company's ownership in the said entity. The company has failed to provide any justifications in the meeting circular.					
3	Approve Draft and Summary of Performance Shares Incentive Plan	SH	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because:* The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.					
4	Approve Methods to Assess the Performance of Plan Participants	SH	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because:* The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.					
5	Approve Authorization of Board to Handle All Related Matters	SH	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because:* The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable; and* Directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.					
6	Amend Articles of Association	SH	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted given the underlying performance share incentive plan does not warrant shareholder support.					

Imperial Logistics Ltd.

Meeting Date: 07/26/2021Country: South AfricaTicker: IPL

Record Date: 07/16/2021Meeting Type: Special

Primary Security ID: S38127122

Shares Voted: 276,127

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Related Party Transaction	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this transaction is warranted, although it is not without concern because:* The transaction involves a related party.The main reasons for support are:* The transaction will broaden BEE ownership in the Group, and is in line with its strategy for South Africa operations; and* The Independent Expert has provided an opinion that the transaction is fair to Imperial shareholders.					

Imperial Logistics Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Listed Share Flip-Up	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this transaction is warranted, although it is not without concern because:* The transaction involves a related party.The main reasons for support are:* The transaction will broaden BEE ownership in the Group, and is in line with its strategy for South Africa operations; and* The Independent Expert has provided an opinion that the transaction is fair to Imperial shareholders.					
3	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For

Vodafone Group Plc

Meeting Date: 07/27/2021	Country: United Kingdom	Ticker: VOD
Record Date: 07/23/2021	Meeting Type: Annual	
Primary Security ID: G93882192		

Shares Voted: 3,265

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Elect Olaf Swantee as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
3	Re-elect Jean-Francois van Boxmeer as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
4	Re-elect Nick Read as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
5	Re-elect Margherita Della Valle as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
6	Re-elect Sir Crispin Davis as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
7	Re-elect Michel Demare as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
8	Re-elect Dame Clara Furse as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
9	Re-elect Valerie Gooding as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
10	Re-elect Maria Amparo Moraleda Martinez as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
11	Re-elect Sanjiv Ahuja as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					

Vodafone Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Re-elect David Nish as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these Directors is warranted as no significant concerns have been identified.					
13	Approve Final Dividend	Mgmt	For	For	For
14	Approve Remuneration Report	Mgmt	For	For	For
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
17	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
20	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
21	Adopt New Articles of Association	Mgmt	For	For	For
22	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Wizz Air Holdings Plc

Meeting Date: 07/27/2021

Record Date: 07/23/2021

Primary Security ID: G96871101

Country: Jersey

Meeting Type: Annual

Ticker: WIZZ

Shares Voted: 154,573

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST the proposed remuneration policy is considered warranted:* The Company has not provided a compelling rationale for the retentive or motivational effects of the Value Creation Plan for the CEO, who already holds a significant number of shares; and* The quantum available for the CEO under the VCP is considered excessive;* The policy on service contracts is not fully in line with UK good practice as upon termination of employment other than for cause, Executive Directors are entitled to a severance payment equal to six months' base salary in addition to any notice pay or payment in lieu of notice; and* The bonus deferral policy is not clearly defined in the policy.					
3	Approve Remuneration Report	Mgmt	For	For	For

Wizz Air Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Omnibus Plan	Mgmt	For	For	For
5	Approve Value Creation Plan	Mgmt	For	Against	For
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is considered warranted* The Company has not provided a compelling rationale for the retentive or motivational effects of the scheme for the CEO, who already holds a significant number of shares; and* The quantum available for CEO is considered excessive.</i></p>					
6	Re-elect William Franke as Director	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because:* The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board.* As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan.Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified.Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders:* Simon Duffy has a significant number of external director mandates at publicly-listed companies.The main reasons for support are:* Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</i></p>					
7	Re-elect Jozsef Varadi as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because:* The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board.* As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan.Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified.Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders:* Simon Duffy has a significant number of external director mandates at publicly-listed companies.The main reasons for support are:* Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</i></p>					
8	Re-elect Simon Duffy as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because:* The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board.* As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan.Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified.Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders:* Simon Duffy has a significant number of external director mandates at publicly-listed companies.The main reasons for support are:* Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</i></p>					
9	Re-elect Simon Duffy as Director (Independent Shareholder Vote)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because:* The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board.* As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan.Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified.Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders:* Simon Duffy has a significant number of external director mandates at publicly-listed companies.The main reasons for support are:* Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</i></p>					

Wizz Air Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Re-elect Stephen Johnson as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because:*</i> The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board.* As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan.Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified.Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders:* Simon Duffy has a significant number of external director mandates at publicly-listed companies.The main reasons for support are:* Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</p>					
11	Re-elect Barry Eccleston as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because:*</i> The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board.* As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan.Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified.Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders:* Simon Duffy has a significant number of external director mandates at publicly-listed companies.The main reasons for support are:* Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</p>					
12	Re-elect Barry Eccleston as Director (Independent Shareholder Vote)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because:*</i> The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board.* As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan.Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified.Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders:* Simon Duffy has a significant number of external director mandates at publicly-listed companies.The main reasons for support are:* Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</p>					
13	Re-elect Andrew Broderick as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because:*</i> The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board.* As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan.Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified.Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders:* Simon Duffy has a significant number of external director mandates at publicly-listed companies.The main reasons for support are:* Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</p>					

Wizz Air Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Re-elect Charlotte Pedersen as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because:* The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board.* As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan.Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified.Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders:* Simon Duffy has a significant number of external director mandates at publicly-listed companies.The main reasons for support are:* Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</i></p>					
15	Re-elect Charlotte Pedersen as Director (Independent Shareholder Vote)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because:* The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board.* As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan.Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified.Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders:* Simon Duffy has a significant number of external director mandates at publicly-listed companies.The main reasons for support are:* Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</i></p>					
16	Elect Charlotte Andsager as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because:* The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board.* As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan.Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified.Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders:* Simon Duffy has a significant number of external director mandates at publicly-listed companies.The main reasons for support are:* Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</i></p>					
17	Elect Charlotte Andsager as Director (Independent Shareholder Vote)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because:* The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board.* As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan.Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified.Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders:* Simon Duffy has a significant number of external director mandates at publicly-listed companies.The main reasons for support are:* Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</i></p>					

Wizz Air Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
18	Elect Enrique Dupuy de Lome Chavarri as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because: * The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board. * As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan. Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified. Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders: * Simon Duffy has a significant number of external director mandates at publicly-listed companies. The main reasons for support are: * Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</i></p>					
19	Elect Enrique Dupuy de Lome Chavarri as Director (Independent Shareholder Vote)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because: * The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board. * As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan. Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified. Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders: * Simon Duffy has a significant number of external director mandates at publicly-listed companies. The main reasons for support are: * Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</i></p>					
20	Elect Anthony Radev as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because: * The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board. * As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan. Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified. Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders: * Simon Duffy has a significant number of external director mandates at publicly-listed companies. The main reasons for support are: * Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</i></p>					
21	Elect Anthony Radev as Director (Independent Shareholder Vote)	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 6A vote AGAINST the re-election of William Franke is considered warranted because: * The Board only includes two women directors (20%), which is below the 33% target set by the Hampton-Alexander Review. The Nomination Committee does not provide any public commitment that it intends to meet the target set by the Hampton-Alexander Review by the next AGM. As Chair of the Nomination Committee, it is William Franke's responsibility to ensure the appropriate composition of the Board. * As raised last year, there are also concerns with the tenure of William Franke and the lack of a succession plan. Items 7, 10 to 21A vote FOR these Directors is warranted as no significant concerns have been identified. Items 8 and 9A vote FOR the re-election of Simon Duffy is considered warranted, although it is not without concern for shareholders: * Simon Duffy has a significant number of external director mandates at publicly-listed companies. The main reasons for support are: * Simon Duffy's number of director mandates have not changed during the period in review. Although it is noted that Nordic Entertainment has spun off from Modern Times in 2018 and is therefore now considered a separate company, however it is recognised that there are synergies across his portfolio of directorships.</i></p>					
22	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
23	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
24	Authorise Issue of Equity	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i></p>					

Wizz Air Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
25	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
26	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					

Alstom SA

Meeting Date: 07/28/2021	Country: France	Ticker: ALO
Record Date: 07/26/2021	Meeting Type: Annual/Special	
Primary Security ID: F0259M475		

Shares Voted: 322

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.					
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.					
3	Approve Allocation of Income and Dividends of EUR 0.25 per Share With an Option for Payment of Dividends in Cash or in Shares	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	Mgmt	For	For	For
Voting Policy Rationale: * A vote FOR Item 5 regarding the renewal of PricewaterhouseCoopers Audit as auditor is warranted although it raises some concerns given that the non-audit fees are higher than audit fees.The main reason for support is that these exceptional, non-recurring and linked to the acquisition of Bombardier Transport.* A vote FOR Item 7 is warranted because there are no concerns regarding the proposed renewal of Mazars as auditor.					
6	Acknowledge End of Mandate of Jean-Christophe Georghiou as Alternate Auditor and Decision Not to Replace and Renew	Mgmt	For	For	For
Voting Policy Rationale: In the absence of specific concerns, votes FOR these items are warranted.					
7	Renew Appointment of Mazars as Auditor	Mgmt	For	For	For
Voting Policy Rationale: * A vote FOR Item 5 regarding the renewal of PricewaterhouseCoopers Audit as auditor is warranted although it raises some concerns given that the non-audit fees are higher than audit fees.The main reason for support is that these exceptional, non-recurring and linked to the acquisition of Bombardier Transport.* A vote FOR Item 7 is warranted because there are no concerns regarding the proposed renewal of Mazars as auditor.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Acknowledge End of Mandate of Jean-Maurice El Nouchi as Alternate Auditor and Decision Not to Replace and Renew	Mgmt	For	For	For
<i>Voting Policy Rationale: In the absence of specific concerns, votes FOR these items are warranted.</i>					
9	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For
10	Approve Remuneration Policy of Directors	Mgmt	For	For	For
11	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
12	Approve Compensation of Henri Poupart-Lafarge, Chairman and CEO	Mgmt	For	For	For
13	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the employee stock purchase plans are warranted as their proposed volume respect the 10-percent recommended guidelines.</i>					
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the employee stock purchase plans are warranted as their proposed volume respect the 10-percent recommended guidelines.</i>					
17	Authorize up to 5 Million Shares for Use in Restricted Stock Plans	Mgmt	For	For	For
18	Remove Articles Related to Preferred Stock	Mgmt	For	For	For
19	Amend Articles of Bylaws to Comply with Legal Changes	Mgmt	For	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 911 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the authorizations under Items 20-27 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights.</i>					
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 260 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the authorizations under Items 20-27 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights.</i>					
22	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 260 Million	Mgmt	For	For	For
<i>Voting Policy Rationale: Votes FOR the authorizations under Items 20-27 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights.</i>					

Alstom SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
23	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the authorizations under Items 20-27 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights.					
24	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the authorizations under Items 20-27 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights.					
25	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the authorizations under Items 20-27 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights.					
26	Authorize Capital Increase of Up to EUR 260 Million for Future Exchange Offers	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the authorizations under Items 20-27 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights.					
27	Approve Issuance of Equity or Equity-Linked Securities for Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 260 Million	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR the authorizations under Items 20-27 are warranted as their proposed volumes respect the recommended guidelines for issuances without preemptive rights.					
	Ordinary Business	Mgmt			
28	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

China Machinery Engineering Corporation

Meeting Date: 07/28/2021	Country: China	Ticker: 1829
Record Date: 07/22/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y1501U108		
Shares Voted: 1,141,000		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Merger Agreement and Authorize Fang Yanshui to Deal with All Matters in Relation to the Merger Agreement	Mgmt	For	For	For

China Machinery Engineering Corporation

Meeting Date: 07/28/2021	Country: China	Ticker: 1829
Record Date: 07/22/2021	Meeting Type: Special	
Primary Security ID: Y1501U108		

China Machinery Engineering Corporation

Shares Voted: 1,141,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	CLASS MEETING FOR HOLDERS OF H SHARES Approve Merger Agreement and Authorize Fang Yanshui to Deal with All Matters in Relation to the Merger Agreement	Mgmt	For	For	For

Xiabuxiabu Catering Management (China) Holdings Co., Ltd.

Meeting Date: 07/28/2021 Country: Cayman Islands Ticker: 520
Record Date: 07/22/2021 Meeting Type: Extraordinary Shareholders
Primary Security ID: G98297107

Shares Voted: 19,035,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Removal of Zhao Yi as Director	Mgmt	For	For	For

Axis Bank Limited

Meeting Date: 07/30/2021 Country: India Ticker: 532215
Record Date: 07/23/2021 Meeting Type: Annual
Primary Security ID: Y0487S137

Shares Voted: 19,763,660

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reelect Rajiv Anand as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.					
3	Approve M P Chitale & Co., Chartered Accountants, Mumbai as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any significant concerns.					
4	Approve C N K & Associates LLP, Chartered Accountants, Mumbai as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any significant concerns.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Elect Vasantha Govindan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
6	Elect S. Mahendra Dev as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>					
7	Approve Revision in Remuneration to Rakesh Makhija as Non-Executive (Part-Time) Chairman	Mgmt	For	For	For
8	Approve Revision in Remuneration to Amitabh Chaudhry as Managing Director & CEO	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominee and his proposed remuneration.</i>					
9	Approve Reappointment and Remuneration of Amitabh Chaudhry as Managing Director & CEO	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominee and his proposed remuneration.</i>					
10	Approve Revision in Remuneration to Rajiv Anand as Executive Director (Wholesale Banking)	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and their proposed remuneration.</i>					
11	Approve Revision in Remuneration to Rajesh Dahiya as Executive Director (Corporate Centre)	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and their proposed remuneration.</i>					
12	Approve Payment of Compensation to Non-Executive Director (Excluding the Non-Executive (Part-time) Chairperson)	Mgmt	For	For	For
13	Authorize Issuance of Debt Securities	Mgmt	For	For	For
14	Approve Issuance of Additional Equity Stock Options Convertible into Equity Shares to Permanent Employees and Whole-Time Directors of the Company	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.</i>					
15	Approve Issuance of Additional Equity Stock Options Convertible into Equity Shares to Permanent Employees and Whole-Time Directors of Present and Future Subsidiary Companies	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.</i>					
16	Approve Reclassification of United India Insurance Company Limited from Promoter Group to Public Category	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the reasons provided are deemed sufficient and there is no known adverse impact on shareholder value and rights.</i>					

Axis Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Approve Reclassification of National Insurance Company Limited from Promoter Group to Public Category	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the reasons provided are deemed sufficient and there is no known adverse impact on shareholder value and rights.					
18	Approve Reclassification of The New India Assurance Company Limited from Promoter Group to Public Category	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the reasons provided are deemed sufficient and there is no known adverse impact on shareholder value and rights.					
19	Approve Reclassification of General Insurance Corporation of India from Promoter Group to Public Category	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given that the reasons provided are deemed sufficient and there is no known adverse impact on shareholder value and rights.					

Lens Technology Co., Ltd.

Meeting Date: 07/30/2021	Country: China	Ticker: 300433
Record Date: 07/26/2021	Meeting Type: Special	
Primary Security ID: Y5227A106		

Shares Voted: 16,614,523

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
	Elect Zhou Qunfei as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
1.2	Elect Zheng Junlong as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
1.3	Elect Rao Qiaobing as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
2.1	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
	Elect Tang Guoping as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
2.2	Elect Wan Wei as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
2.3	Elect Liu Yue as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					

Lens Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.4	Elect Peng Diefeng as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt			
3.1	Elect Kuang Hongfeng as Supervisor	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.					
3.2	Elect Tang Jun as Supervisor	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.					
4	Approve Provision of Guarantee	Mgmt	For	For	For

Great Canadian Gaming Corporation

Meeting Date: 08/04/2021	Country: Canada	Ticker: GC
Record Date: 06/08/2021	Meeting Type: Annual/Special	
Primary Security ID: 389914102		

Shares Voted: 8,906

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Fix Number of Directors at Five	Mgmt	For	For	For
2.1	Elect Director Peter G. Meredith	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
2.2	Elect Director Mark A. Davis	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
2.3	Elect Director Elizabeth L. DelBianco	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
2.4	Elect Director Thomas W. Gaffney	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
2.5	Elect Director Karen A. Keilty	Mgmt	For	For	For
Voting Policy Rationale: Vote FOR all proposed nominees as no significant concerns have been identified at this time.					
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4	Advisory Vote on Executive Compensation Approach	Mgmt	For	For	For
5	Re-approve Share Option Plan	Mgmt	For	Against	Against
Voting Policy Rationale: Based on evaluation of the estimated cost, plan features, grant practices, and overriding negative factors using the Equity Plan Score Card (EPSC), vote AGAINST this stock option plan due to the following key factor(s):* The plan's estimated cost is excessive;* The plan provides for financial assistance to participants;* The vesting provision for full-value awards issued to the CEO is insufficient.					

Meeting Date: 08/04/2021	Country: United Kingdom	Ticker: N91
Record Date: 08/02/2021	Meeting Type: Annual	
Primary Security ID: G6524E106		

Shares Voted: 5,261

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Common Business: Ninety One plc and Ninety One Limited	Mgmt			
1	Re-elect Hendrik du Toit as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 1,2 and 4-8A vote FOR these directors is considered warranted as no significant concerns have been identified.Item 3A vote FOR the re-election of Gareth Penny is warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* The time commitments required at the Director's external board mandates are not considered excessively onerous.					
2	Re-elect Kim McFarland as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 1,2 and 4-8A vote FOR these directors is considered warranted as no significant concerns have been identified.Item 3A vote FOR the re-election of Gareth Penny is warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* The time commitments required at the Director's external board mandates are not considered excessively onerous.					
3	Re-elect Gareth Penny as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 1,2 and 4-8A vote FOR these directors is considered warranted as no significant concerns have been identified.Item 3A vote FOR the re-election of Gareth Penny is warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* The time commitments required at the Director's external board mandates are not considered excessively onerous.					
4	Re-elect Idoya Basterrechea Aranda as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 1,2 and 4-8A vote FOR these directors is considered warranted as no significant concerns have been identified.Item 3A vote FOR the re-election of Gareth Penny is warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* The time commitments required at the Director's external board mandates are not considered excessively onerous.					
5	Re-elect Colin Keogh as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 1,2 and 4-8A vote FOR these directors is considered warranted as no significant concerns have been identified.Item 3A vote FOR the re-election of Gareth Penny is warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* The time commitments required at the Director's external board mandates are not considered excessively onerous.					
6	Re-elect Busisiwe Mabuza as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 1,2 and 4-8A vote FOR these directors is considered warranted as no significant concerns have been identified.Item 3A vote FOR the re-election of Gareth Penny is warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* The time commitments required at the Director's external board mandates are not considered excessively onerous.					

Ninety One Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Re-elect Victoria Cochrane as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 1,2 and 4-8A vote FOR these directors is considered warranted as no significant concerns have been identified.Item 3A vote FOR the re-election of Gareth Penny is warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* The time commitments required at the Director's external board mandates are not considered excessively onerous.</i>					
8	Elect Khumo Shuenyane as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 1,2 and 4-8A vote FOR these directors is considered warranted as no significant concerns have been identified.Item 3A vote FOR the re-election of Gareth Penny is warranted, although it is not without concern for shareholders:* He holds a significant number of board roles at other publicly-listed companies in addition to his position at the Company. These external time commitments may undermine his ability to serve effectively in his respective roles.The main reason for support is:* The time commitments required at the Director's external board mandates are not considered excessively onerous.</i>					
9	Approve Remuneration Report	Mgmt	For	For	For
10	Approve Remuneration Policy	Mgmt	For	For	For
11	Approve Climate Related Financial Reporting	Mgmt	For	For	For
	Ordinary Business: Ninety One plc	Mgmt			
12	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
13	Approve Final Dividend	Mgmt	For	For	For
14	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
	Special Business: Ninety One plc	Mgmt			
16	Authorise Issue of Equity	Mgmt	For	For	For
17	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
19	Adopt New Articles of Association	Mgmt	For	For	For
20	Approve Long Term Incentive Plan	Mgmt	For	For	For
	Ordinary Business: Ninety One Limited	Mgmt			
21	Present Financial Statements and Statutory Reports for the Year Ended 31 March 2021	Mgmt			
22	Approve Final Dividend	Mgmt	For	For	For
23	Reappoint KPMG Inc as Auditors with Gawie Kolbe as the Designated Audit Partner	Mgmt	For	For	For
24.1	Re-elect Victoria Cochrane as Member of the Audit and Risk Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted:* All of the members of the Audit Committee are independent.</i>					
24.2	Re-elect Idoya Basterrechea Aranda as Member of the Audit and Risk Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted:* All of the members of the Audit Committee are independent.</i>					

Ninety One Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
24.3	Re-elect Colin Keogh as Member of the Audit and Risk Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.</i>					
	Special Business: Ninety One Limited	Mgmt			
25	Place Authorised but Unissued Ordinary Shares and Special Converting Shares under Control of Directors	Mgmt	For	For	For
26	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
27	Amend Long Term Incentive Plan	Mgmt	For	For	For
	Special Resolutions	Mgmt			
28	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
29	Approve Financial Assistance to Related or Inter-related Company and Directors	Mgmt	For	For	For
30	Approve Non-Executive Directors' Remuneration	Mgmt	For	For	For

Home First Finance Company India Ltd.

Meeting Date: 08/05/2021 **Country:** India **Ticker:** 543259
Record Date: 07/30/2021 **Meeting Type:** Annual
Primary Security ID: Y3269P107

Shares Voted: 416,657

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Deloitte Haskins and Sells, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
3	Reelect Divya Sehgal as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because the board independence norms are not met (after ISS re-classification) and Divya Sehgal is a non-independent director nominee.</i>					
4	Approve Grant of the Employee Stock Options Under the ESOP 2012 Scheme	Mgmt	For	For	Against
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed Scheme are considered reasonable.</i>					
5	Approve Grant of the Employee Stock Options Under the ESOP II 2012 Scheme	Mgmt	For	For	Against
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed Scheme are considered reasonable.</i>					
6	Amend Articles of Association - Board Related	Mgmt	For	For	For

Home First Finance Company India Ltd.

Shares Voted: 672,792

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Deloitte Haskins and Sells, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
3	Reelect Divya Sehgal as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because the board independence norms are not met (after ISS re-classification) and Divya Sehgal is a non-independent director nominee.</i>					
4	Approve Grant of the Employee Stock Options Under the ESOP 2012 Scheme	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed Scheme are considered reasonable.</i>					
5	Approve Grant of the Employee Stock Options Under the ESOP II 2012 Scheme	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given that the overall terms of the proposed Scheme are considered reasonable.</i>					
6	Amend Articles of Association - Board Related	Mgmt	For	For	For

Larsen & Toubro Limited

Meeting Date: 08/05/2021

Country: India

Ticker: 500510

Record Date: 07/29/2021

Meeting Type: Annual

Primary Security ID: Y5217N159

Shares Voted: 18,838

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Reelect D. K. Sen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 10: Reelect Narayanan Kumar as DirectorA vote AGAINST the following nominee is warranted because:* Narayanan Kumar (Item 10) serves on a total of more than six public company boards, which could potentially compromise his ability to commit sufficient time to his role in the company.Items 3-9:A vote FOR all other nominees is warranted given the absence of any known issues concerning them.</i>					
4	Reelect Hemant Bhargava as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 10: Reelect Narayanan Kumar as DirectorA vote AGAINST the following nominee is warranted because:* Narayanan Kumar (Item 10) serves on a total of more than six public company boards, which could potentially compromise his ability to commit sufficient time to his role in the company.Items 3-9:A vote FOR all other nominees is warranted given the absence of any known issues concerning them.</i>					
5	Reelect M. V. Satish as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 10: Reelect Narayanan Kumar as DirectorA vote AGAINST the following nominee is warranted because:* Narayanan Kumar (Item 10) serves on a total of more than six public company boards, which could potentially compromise his ability to commit sufficient time to his role in the company.Items 3-9:A vote FOR all other nominees is warranted given the absence of any known issues concerning them.</i>					

Larsen & Toubro Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Reelect R. Shankar Raman to Continue Office as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 10: Reelect Narayanan Kumar as DirectorA vote AGAINST the following nominee is warranted because:* Narayanan Kumar (Item 10) serves on a total of more than six public company boards, which could potentially compromise his ability to commit sufficient time to his role in the company.Items 3-9:A vote FOR all other nominees is warranted given the absence of any known issues concerning them.					
7	Elect Preetha Reddy as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 10: Reelect Narayanan Kumar as DirectorA vote AGAINST the following nominee is warranted because:* Narayanan Kumar (Item 10) serves on a total of more than six public company boards, which could potentially compromise his ability to commit sufficient time to his role in the company.Items 3-9:A vote FOR all other nominees is warranted given the absence of any known issues concerning them.					
8	Elect Preetha Reddy as Independent Director	Mgmt	For	For	For
Voting Policy Rationale: Item 10: Reelect Narayanan Kumar as DirectorA vote AGAINST the following nominee is warranted because:* Narayanan Kumar (Item 10) serves on a total of more than six public company boards, which could potentially compromise his ability to commit sufficient time to his role in the company.Items 3-9:A vote FOR all other nominees is warranted given the absence of any known issues concerning them.					
9	Reelect Sanjeev Aga as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 10: Reelect Narayanan Kumar as DirectorA vote AGAINST the following nominee is warranted because:* Narayanan Kumar (Item 10) serves on a total of more than six public company boards, which could potentially compromise his ability to commit sufficient time to his role in the company.Items 3-9:A vote FOR all other nominees is warranted given the absence of any known issues concerning them.					
10	Reelect Narayanan Kumar as Director	Mgmt	For	Against	Against
Voting Policy Rationale: Item 10: Reelect Narayanan Kumar as DirectorA vote AGAINST the following nominee is warranted because:* Narayanan Kumar (Item 10) serves on a total of more than six public company boards, which could potentially compromise his ability to commit sufficient time to his role in the company.Items 3-9:A vote FOR all other nominees is warranted given the absence of any known issues concerning them.					
11	Approve Reappointment and Remuneration of M. V. Satish as Whole-time Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted as the company has failed to specify the quantum of commission that the nominee is entitled to receive. This could lead to discretionary payouts.					
12	Approve Reappointment and Remuneration of R. Shankar Raman as Whole-time Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted as the company has failed to specify the quantum of commission that the nominee is entitled to receive. This could lead to discretionary payouts.					
13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For
14	Approve Remuneration of Cost Auditors	Mgmt	For	For	For

Bandhan Bank Limited

Meeting Date: 08/06/2021	Country: India	Ticker: 541153
Record Date: 07/30/2021	Meeting Type: Annual	
Primary Security ID: Y0567Q100		

Shares Voted: 13,857,013

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Bandhan Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Dividend	Mgmt	For	For	For
3	Reelect Holger Dirk Michaelis as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
4	Approve M. M. Nissim & Co. LLP, Chartered Accountant as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Elect Suhail Chander as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
6	Elect Subrata Dutta Gupta as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
7	Reelect Allamraju Subramanya Ramasastry as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
8	Reelect Santanu Mukherjee as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
9	Reelect Anup Kumar Sinha as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
10	Approve Reappointment and Remuneration of Anup Kumar Sinha as Non-Executive Chairman	Mgmt	For	For	For
11	Approve Reappointment of Chandra Shekhar Ghosh as Managing Director & CEO of the Bank	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominee and his proposed remuneration.					
12	Approve Revision in Remuneration to Chandra Shekhar Ghosh as Managing Director & CEO of the Bank	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominee and his proposed remuneration.					

Equitas Holdings Ltd.

Meeting Date: 08/12/2021	Country: India	Ticker: 539844
Record Date: 08/05/2021	Meeting Type: Annual	
Primary Security ID: Y2R9D8109		

Shares Voted: 10,184,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Equitas Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Reelect John Alex as Director	Mgmt	For	For	For
3	Confirm Interim Dividend as Final Dividend	Mgmt	For	For	For
4	Approve Charitable Donations	Mgmt	For	Against	For

Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of further information on the proposed donation.

Equitas Small Finance Bank Ltd.

Meeting Date: 08/12/2021Country: IndiaTicker: 543243

Record Date: 08/05/2021Meeting Type: Annual

Primary Security ID: Y2R9VF103

Shares Voted: 2,089,099

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reelect Vasudevan P N as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3	Approve Revision in the Term of T. R. Chadha & Co LLP, Chartered Accountants, Chennai as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any significant concerns.</i>					
4	Approve Varma & Varma, Chartered Accountants, Chennai as Joint Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the absence of any significant concerns.</i>					
5	Elect Ramesh Rangan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
6	Reelect N Srinivasan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
7	Reelect N. Balakrishnan as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
8	Reelect Arun Kumar Verma as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
9	Reelect Arun Ramanathan as Part-time Chairman and Non-Executive Independent Director	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Equitas Small Finance Bank Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Revision in the Remuneration of Vasudevan P N as Managing Director	Mgmt	For	For	For
11	Authorize Issuance of Debt Securities including Long Term Bonds, Perpetual Debt Instruments, Tier II Capital and Bonds or Such Other Debt Securities on Private Placement Basis	Mgmt	For	For	For
12	Approve Charitable Donations	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of further information on the proposed donation.					

Pacific Textiles Holdings Limited

Meeting Date: 08/12/2021Country: Cayman IslandsTicker: 1382

Record Date: 08/06/2021Meeting Type: Annual

Primary Security ID: G68612103

Shares Voted: 10,101,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Elect Wan Wai Loi as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
3b	Elect Toshiya Ishii as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
3c	Elect Lau Yiu Tong as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the general share issuance mandate in Item 5 is warranted given that the company has not specified the discount limit.A vote AGAINST the share reissuance request in Item 7 is warranted given that the reissuance of repurchased shares would cause the aggregate share issuance limit to exceed 10 percent and the discount limit has not been specified.					
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the general share issuance mandate in Item 5 is warranted given that the company has not specified the discount limit.A vote AGAINST the share reissuance request in Item 7 is warranted given that the reissuance of repurchased shares would cause the aggregate share issuance limit to exceed 10 percent and the discount limit has not been specified.					

RMG Acquisition Corp. II

Meeting Date: 08/16/2021	Country: Cayman Islands	Ticker: RMGB
Record Date: 07/20/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: G76083107		

Shares Voted: 4,390

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve SPAC Transaction	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted given the execution risk and uncertain value inherent in the transaction relative to redemption. The lack of material appreciation in RMGB shares above the redemption value may demonstrate that shareholders do not value the post-transaction shares to be materially above \$10.00 per share or that investors do not view the proposed transaction favorably. As such, shareholders appear to be better off if they choose to forgo the deal, face no operational risk, and select the relatively riskless redemption option that will deliver \$10.00 in cash per share.</i>					
2	Approve Merger Agreement	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted given the execution risk and uncertain value inherent in the transaction relative to redemption. The lack of material appreciation in RMGB shares above the redemption value may demonstrate that shareholders do not value the post-transaction shares to be materially above \$10.00 per share or that investors do not view the proposed transaction favorably. As such, shareholders appear to be better off if they choose to forgo the deal, face no operational risk, and select the relatively riskless redemption option that will deliver \$10.00 in cash per share.</i>					
3	Amend Share Capital and Amend Memorandum of Articles	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted as it would facilitate the completion of the underlying business combination, which does not warrant support.</i>					
4	Adjourn Meeting	Mgmt	For	Against	For
<i>Voting Policy Rationale: A vote AGAINST this proposal is warranted as the underlying business combination does not warrant support.</i>					

Sinoma Science & Technology Co., Ltd.

Meeting Date: 08/17/2021	Country: China	Ticker: 002080
Record Date: 08/10/2021	Meeting Type: Special	
Primary Security ID: Y80025102		

Shares Voted: 14,590,222

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Guarantee Provision Plan	Mgmt	For	For	For
2	Approve Provision of Guarantee for Hunan Zhongli New Material Co., Ltd.	Mgmt	For	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For	For

ICICI Bank Limited

Meeting Date: 08/20/2021	Country: India	Ticker: 532174
Record Date: 08/13/2021	Meeting Type: Annual	
Primary Security ID: Y3860Z132		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Dividend	Mgmt	For	For	For
3	Reelect Sandeep Bakhshi as Director	Mgmt	For	For	For
4	Approve MSKA & Associates, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any significant concerns.</i>					
5	Approve Khimji Kunverji & Co LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR this proposal is warranted given the absence of any significant concerns.</i>					
6	Approve Revision in the Remuneration of Sandeep Bakhshi as Managing Director and Chief Executive Officer	Mgmt	For	For	For
7	Approve Revision in the Remuneration of Vishakha Mulye as Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and their proposed remuneration.</i>					
8	Approve Revision in the Remuneration of Sandeep Batra as Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and their proposed remuneration.</i>					
9	Approve Revision in the Remuneration of Anup Bagchi as Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and their proposed remuneration.</i>					
10	Approve Reappointment and Remuneration of Anup Bagchi as Whole Time Director Designated as Executive Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and their proposed remuneration.</i>					
11	Approve Payment of Remuneration to Non-Executive Directors (other than Part-Time Chairman and the Director Nominated by the Government of India)	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Informational Meeting for ADR Holders	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
2	Approve Dividend	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
3	Reelect Sandeep Bakhshi as Director	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
4	Approve MSKA & Associates, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
5	Approve Khimji Kunverji & Co LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
6	Approve Revision in the Remuneration of Sandeep Bakhshi as Managing Director and Chief Executive Officer	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
7	Approve Revision in the Remuneration of Vishakha Mulye as Executive Director	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
8	Approve Revision in the Remuneration of Sandeep Batra as Executive Director	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
9	Approve Revision in the Remuneration of Anup Bagchi as Executive Director	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
10	Approve Reappointment and Remuneration of Anup Bagchi as Whole Time Director Designated as Executive Director	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				
11	Approve Payment of Remuneration to Non-Executive Directors (other than Part-Time Chairman and the Director Nominated by the Government of India)	Mgmt			
	<i>Voting Policy Rationale: These are non-voting items.</i>				

Embracer Group AB

Meeting Date: 08/23/2021

Record Date: 08/13/2021

Primary Security ID: W2504N101

Country: Sweden

Meeting Type: Extraordinary Shareholders

Ticker: EMBRAC.B

Shares Voted: 23,156

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
	Voting Policy Rationale: These are routine meeting formalities.				
2	Elect Chairman of Meeting	Mgmt	For	For	For
	Voting Policy Rationale: These are routine meeting formalities.				
3	Prepare and Approve List of Shareholders	Mgmt	For	For	For
	Voting Policy Rationale: These are routine meeting formalities.				
4	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
	Voting Policy Rationale: These are routine meeting formalities.				
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
	Voting Policy Rationale: These are routine meeting formalities.				
6	Approve Agenda of Meeting	Mgmt	For	For	For
	Voting Policy Rationale: These are routine meeting formalities.				
7	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	For	For
8	Close Meeting	Mgmt			

Kaspi.kz JSC

Meeting Date: 08/25/2021

Record Date: 07/23/2021

Primary Security ID: Y4S4E7114

Country: Kazakhstan

Meeting Type: Extraordinary Shareholders

Ticker: KSPI

Shares Voted: 14,168

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
1	Approve Meeting Agenda	Mgmt	For	For	For
2	Approve Dividends	Mgmt	For	For	For
3	I am not a Legal Entity or Having Shareholder Participant, or an Individual which Participates in Legal Entities Incorporated in any Offshore Zones promulgated by the Agency on Financial Supervision of Kazakhstan	Mgmt	For	For	For

Meeting Date: 08/27/2021	Country: Brazil	Ticker: PETR4
Record Date: 07/16/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: P78331140		

Shares Voted: 12,825,335

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Elect Directors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the proposed management slate is recommended to allow shareholders to cumulate their votes on the election of independent nominees presented under the cumulative voting items (Items 4.9-4.11) to increase minority shareholder representation at the board level.					
2	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against	Against
3	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For	For
Voting Policy Rationale: Under these items, the company presented shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vote recommendations are as follows: * Item 3 (request for cumulative vote): FOR in light of the timely disclosure of minority shareholders nominees presented exclusively under the cumulative voting election; and* Items 4.1-4.8: ABSTAIN of all management candidates to allow shareholders to concentrate their votes on the election of minority shareholder representatives, as further discuss under Items 4.9-4.11.					
4.1	Percentage of Votes to Be Assigned - Elect Eduardo Bacellar Leal Ferreira as Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presented shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vote recommendations are as follows: * Item 3 (request for cumulative vote): FOR in light of the timely disclosure of minority shareholders nominees presented exclusively under the cumulative voting election; and* Items 4.1-4.8: ABSTAIN of all management candidates to allow shareholders to concentrate their votes on the election of minority shareholder representatives, as further discuss under Items 4.9-4.11.					
4.2	Percentage of Votes to Be Assigned - Elect Joaquim Silva e Luna as Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presented shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vote recommendations are as follows: * Item 3 (request for cumulative vote): FOR in light of the timely disclosure of minority shareholders nominees presented exclusively under the cumulative voting election; and* Items 4.1-4.8: ABSTAIN of all management candidates to allow shareholders to concentrate their votes on the election of minority shareholder representatives, as further discuss under Items 4.9-4.11.					
4.3	Percentage of Votes to Be Assigned - Elect Ruy Flaks Schneider as Independent Director	Mgmt	None	Abstain	Abstain
Voting Policy Rationale: Under these items, the company presented shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vote recommendations are as follows: * Item 3 (request for cumulative vote): FOR in light of the timely disclosure of minority shareholders nominees presented exclusively under the cumulative voting election; and* Items 4.1-4.8: ABSTAIN of all management candidates to allow shareholders to concentrate their votes on the election of minority shareholder representatives, as further discuss under Items 4.9-4.11.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.4	Percentage of Votes to Be Assigned - Elect Sonia Julia Sulzbeck Villalobos as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presented shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vote recommendations are as follows: * Item 3 (request for cumulative vote): FOR in light of the timely disclosure of minority shareholders nominees presented exclusively under the cumulative voting election; and * Items 4.1-4.8: ABSTAIN of all management candidates to allow shareholders to concentrate their votes on the election of minority shareholder representatives, as further discuss under Items 4.9-4.11.</i>					
4.5	Percentage of Votes to Be Assigned - Elect Marcio Andrade Weber as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presented shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vote recommendations are as follows: * Item 3 (request for cumulative vote): FOR in light of the timely disclosure of minority shareholders nominees presented exclusively under the cumulative voting election; and * Items 4.1-4.8: ABSTAIN of all management candidates to allow shareholders to concentrate their votes on the election of minority shareholder representatives, as further discuss under Items 4.9-4.11.</i>					
4.6	Percentage of Votes to Be Assigned - Elect Murilo Marroquim de Souza as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presented shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vote recommendations are as follows: * Item 3 (request for cumulative vote): FOR in light of the timely disclosure of minority shareholders nominees presented exclusively under the cumulative voting election; and * Items 4.1-4.8: ABSTAIN of all management candidates to allow shareholders to concentrate their votes on the election of minority shareholder representatives, as further discuss under Items 4.9-4.11.</i>					
4.7	Percentage of Votes to Be Assigned - Elect Cynthia Santana Silveira as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presented shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vote recommendations are as follows: * Item 3 (request for cumulative vote): FOR in light of the timely disclosure of minority shareholders nominees presented exclusively under the cumulative voting election; and * Items 4.1-4.8: ABSTAIN of all management candidates to allow shareholders to concentrate their votes on the election of minority shareholder representatives, as further discuss under Items 4.9-4.11.</i>					
4.8	Percentage of Votes to Be Assigned - Elect Carlos Eduardo Lessa Brandao as Independent Director	Mgmt	None	Abstain	Abstain
<i>Voting Policy Rationale: Under these items, the company presented shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies. Vote recommendations are as follows: * Item 3 (request for cumulative vote): FOR in light of the timely disclosure of minority shareholders nominees presented exclusively under the cumulative voting election; and * Items 4.1-4.8: ABSTAIN of all management candidates to allow shareholders to concentrate their votes on the election of minority shareholder representatives, as further discuss under Items 4.9-4.11.</i>					

Petroleo Brasileiro SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.9	Percentage of Votes to Be Assigned - Elect Jose Joao Abdalla Filho as Independent Director Appointed by Minority Shareholder	SH	None	For	For
<p><i>Voting Policy Rationale: Petrobras disclosed a set of board nominees for cumulative voting including eight management nominees and three minority shareholder nominees (the latter being Items 4.9-4.11), representing a total of 11 nominees disputing eight board seats available. Under the cumulative voting election, shareholders can choose to concentrate their votes on one or more nominees to increase their chances of being elected to the board and increase minority shareholder representation at the board level. In addition, management nominees will likely receive the votes of the company's controlling shareholder, the Brazilian federal government, to be elected to the board. To allow shareholders to concentrate their votes on the election of minority representatives to the board, support FOR the election of Marcelo Gasparino da Silva (Item 4.10) and Pedro Rodrigues Galvao de Medeiros (Item 4.11) is recommended, and cautionary support is recommended for minority nominee Jose Joao Abdalla Filho (Item 4.9).</i></p>					
4.10	Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director Appointed by Minority Shareholder	SH	None	For	For
<p><i>Voting Policy Rationale: Petrobras disclosed a set of board nominees for cumulative voting including eight management nominees and three minority shareholder nominees (the latter being Items 4.9-4.11), representing a total of 11 nominees disputing eight board seats available. Under the cumulative voting election, shareholders can choose to concentrate their votes on one or more nominees to increase their chances of being elected to the board and increase minority shareholder representation at the board level. In addition, management nominees will likely receive the votes of the company's controlling shareholder, the Brazilian federal government, to be elected to the board. To allow shareholders to concentrate their votes on the election of minority representatives to the board, support FOR the election of Marcelo Gasparino da Silva (Item 4.10) and Pedro Rodrigues Galvao de Medeiros (Item 4.11) is recommended, and cautionary support is recommended for minority nominee Jose Joao Abdalla Filho (Item 4.9).</i></p>					
4.11	Percentage of Votes to Be Assigned - Elect Pedro Rodrigues Galvao de Medeiros as Independent Director Appointed by Minority Shareholder	SH	None	For	For
<p><i>Voting Policy Rationale: Petrobras disclosed a set of board nominees for cumulative voting including eight management nominees and three minority shareholder nominees (the latter being Items 4.9-4.11), representing a total of 11 nominees disputing eight board seats available. Under the cumulative voting election, shareholders can choose to concentrate their votes on one or more nominees to increase their chances of being elected to the board and increase minority shareholder representation at the board level. In addition, management nominees will likely receive the votes of the company's controlling shareholder, the Brazilian federal government, to be elected to the board. To allow shareholders to concentrate their votes on the election of minority representatives to the board, support FOR the election of Marcelo Gasparino da Silva (Item 4.10) and Pedro Rodrigues Galvao de Medeiros (Item 4.11) is recommended, and cautionary support is recommended for minority nominee Jose Joao Abdalla Filho (Item 4.9).</i></p>					
5	Elect Eduardo Bacellar Leal Ferreira as Board Chairman	Mgmt	For	For	For
6	Elect Jeferson Luis Bittencourt as Fiscal Council Member and Gildenora Dantas Milhomem as Alternate	Mgmt	For	For	For
7	Amend Remuneration of Audit Committee Members Approved at the April 14, 2021 AGM	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these items is warranted because the company has provided a reasonable rationale for the proposed amended remuneration of the Statutory Audit Committee and other board-advisory committees in light of the increase in the number of members of such committees, in accordance with the company's bylaws and internal regulations.</i></p>					
8	Amend Remuneration of Other Advisory Committees of the Board of Directors Approved at the April 14, 2021 AGM	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR these items is warranted because the company has provided a reasonable rationale for the proposed amended remuneration of the Statutory Audit Committee and other board-advisory committees in light of the increase in the number of members of such committees, in accordance with the company's bylaws and internal regulations.</i></p>					
9	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For	For

Contemporary Amperex Technology Co., Ltd.

Meeting Date: 08/31/2021

Country: China

Ticker: 300750

Record Date: 08/20/2021

Meeting Type: Special

Primary Security ID: Y1R48E105

Shares Voted: 296,852

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Company's Eligibility for Share Issuance	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
	APPROVE PLAN ON ISSUANCE OF SHARES	Mgmt			
2.1	Approve Issue Type and Par Value	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.2	Approve Issue Manner and Issue Time	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.3	Approve Target Subscribers and Subscription Method	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.4	Approve Pricing Reference Date, Issue Price and Pricing Basis	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.5	Approve Issue Size	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.6	Approve Lock-up Period	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.7	Approve Amount and Usage of Raised Funds	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.8	Approve Distribution Arrangement of Undistributed Earnings	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.9	Approve Resolution Validity Period	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
2.10	Approve Listing Exchange	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
3	Approve Share Issuance	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
4	Approve Demonstration Analysis Report in Connection to Share Issuance	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				
5	Approve Feasibility Analysis Report on the Use of Proceeds	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.</i>				

Contemporary Amperex Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Report on the Usage of Previously Raised Funds	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.					
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.					
8	Approve Shareholder Return Plan	Mgmt	For	For	For
9	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR is merited given that the company has well demonstrated its need for capital.					

Ganfeng Lithium Co., Ltd.

Meeting Date: 08/31/2021	Country: China	Ticker: 1772
Record Date: 08/25/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y2690M105		

Shares Voted: 83,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Acquisition of 50% Equity Interest in Netherlands SPV Company by GFL International	Mgmt	For	For	For
2	Approve Proposed Capital Increase in Ganfeng LiEnergy	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted due to limited disclosure regarding the proposed capital increase.					
3	Approve Proposed Investment in Wealth Management Products with Self-Owned Funds	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because the proposed investment could potentially expose the company to unnecessary risks.					
4	Approve Proposed Capital Increase in GFL International	Mgmt	For	For	For
5	Approve Amendments to Articles of Association	Mgmt	For	For	For
6	Approve Proposed Investment and Construction of New-type Lithium Battery Project with 15GWh Annual Capacity by Ganfeng LiEnergy	SH	For	For	For

Jet2 Plc

Meeting Date: 09/02/2021

Country: United Kingdom

Ticker: JET2

Record Date: 08/31/2021

Meeting Type: Annual

Primary Security ID: G5112P101

Shares Voted: 41,280

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Re-elect Stephen Heapy as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 2A vote FOR the re-election of Stephen Heapy is warranted because no significant concerns have been identified.Item 3A vote AGAINST the re-election of Richard Green is warranted because:* Potential independence issue has been identified and he currently sits on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i>					
3	Re-elect Richard Green as Director	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Item 2A vote FOR the re-election of Stephen Heapy is warranted because no significant concerns have been identified.Item 3A vote AGAINST the re-election of Richard Green is warranted because:* Potential independence issue has been identified and he currently sits on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i>					
4	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Authorise Issue of Equity	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is considered warranted because:* The Company has used the general share issuance authority proposed at the 2020 AGM to facilitate a cashbox placing in February 2021, enabling it to circumvent the disapplication authorities previously approved by shareholders.</i>					
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is considered warranted because:* The Company has used the general share issuance authority proposed at the 2020 AGM to facilitate a cashbox placing in February 2021, enabling it to circumvent the disapplication authorities previously approved by shareholders.</i>					
8	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these resolutions is considered warranted because:* The Company has used the general share issuance authority proposed at the 2020 AGM to facilitate a cashbox placing in February 2021, enabling it to circumvent the disapplication authorities previously approved by shareholders.</i>					

Watches of Switzerland Group Plc

Meeting Date: 09/02/2021

Country: United Kingdom

Ticker: WOSG

Record Date: 08/31/2021

Meeting Type: Annual

Primary Security ID: G94648105

Shares Voted: 80,475

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For

Watches of Switzerland Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Elect Ian Carter as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
4	Re-elect Brian Duffy as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
5	Re-elect Anders Romberg as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
6	Re-elect Tea Colaanni as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
7	Re-elect Rosa Monckton as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
8	Re-elect Robert Moorhead as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.					
9	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
10	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
11	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
12	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
13	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
15	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Berkeley Group Holdings Plc

Meeting Date: 09/03/2021	Country: United Kingdom	Ticker: BKG
Record Date: 09/01/2021	Meeting Type: Annual	
Primary Security ID: G1191G120		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Re-elect Glyn Barker as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
4	Re-elect Diana Brightmore-Armour as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
5	Re-elect Andy Myers as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
6	Re-elect Rob Perrins as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
7	Re-elect Richard Stearn as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
8	Re-elect Sean Ellis as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					

Berkeley Group Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Re-elect Karl Whiteman as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
10	Re-elect Justin Tibaldi as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Re-elect Paul Vallone as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Re-elect Sir John Armit as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
13	Re-elect Rachel Downey as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
14	Elect Elizabeth Adekunle as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
15	Elect William Jackson as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Berkeley Group Holdings Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Elect Sarah Sands as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders:* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.					
17	Elect Andy Kemp as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 3A vote FOR the re-election of Glyn Barker is warranted, but is not without concern for shareholders:* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reason for support is:* The Company states that "it is anticipated that female representation on the Board will have reached at least 33% by June 2022." Although this is not a firm commitment, the Board turnover has been taken into account, which includes the appointment of two women NEDs. This matter will be kept under review.Items 4 - 17A vote FOR these Directors is warranted as no significant concerns have been identified.					
18	Reappoint KPMG LLP as Auditors	Mgmt	For	For	For
19	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
20	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
21	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
23	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
24	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
26	Adopt New Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified.					
27	Approve Matters Relating to the B Share Scheme and Share Consolidation	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified.					
28	Approve Terms of the Option Agreement	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this resolution is warranted as no significant concerns have been identified.					

Re:NewCell AB

Meeting Date: 09/03/2021	Country: Sweden	Ticker: RENEW
Record Date: 08/26/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: W7S25G113		

Re:NewCell AB

Shares Voted: 11,270

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
2	Prepare and Approve List of Shareholders	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
3	Approve Agenda of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
4.a	Designate Henrik Norlin as Inspector of Minutes of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
4.b	Designate Boris Gyllhamn as Inspector of Minutes of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
6	Approve Warrant Plan for Key Employees	Mgmt	For	For	For
7	Authorize the Company to Take up Loans in Accordance with Section 11 (11) of the Swedish Companies Act	Mgmt	For	For	For
8	Close Meeting	Mgmt			

Yageo Corp.

Meeting Date: 09/07/2021Country: TaiwanTicker: 2327

Record Date: 08/06/2021Meeting Type: Special

Primary Security ID: Y9723R100

Shares Voted: 4,460,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST is warranted because:* The proposed increase of caps in securities investment may expose the company to unnecessary risks; and* The company has failed to provide a compelling rationale for such changes.					
2	Approve Plan to Issue New Shares to Complement a Share Exchange to Obtain 100% Shares of Chilisun Electronics Corp.	Mgmt	For	For	For

IIFL Wealth Management Limited

Meeting Date: 09/14/2021Country: IndiaTicker: 542772

Record Date: 09/07/2021Meeting Type: Annual

Primary Security ID: Y3R77A103

IIFL Wealth Management Limited

Shares Voted: 123,679

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reelect Nirmal Jain as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
3	Reelect Venkataraman Rajamani as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>					
4	Approve Issuance of Non-Convertible Debentures on Private Placement Basis	Mgmt	For	For	For

Embracer Group AB

Meeting Date: 09/16/2021

Country: Sweden

Ticker: EMBRAC.B

Record Date: 09/08/2021

Meeting Type: Annual

Primary Security ID: W2504N150

Shares Voted: 41,154

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
2	Elect Chairman of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
3	Prepare and Approve List of Shareholders	Mgmt			
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
4	Designate Inspector(s) of Minutes of Meeting	Mgmt			
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
5	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
6	Approve Agenda of Meeting	Mgmt	For	For	For
<i>Voting Policy Rationale: These are routine meeting formalities.</i>					
7	Receive Presentation on Business Activities	Mgmt			
<i>Voting Policy Rationale: These are routine, non-voting items.</i>					
8	Receive Financial Statements and Statutory Reports	Mgmt			
<i>Voting Policy Rationale: These are routine, non-voting items.</i>					
9.a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Embracer Group AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.b	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
9.c.1	Approve Discharge of David Gardner	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
9.c.2	Approve Discharge of Ulf Hjalmarsson	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
9.c.3	Approve Discharge of Jacob Jonmyren	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
9.c.4	Approve Discharge of Matthew Karch	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
9.c.5	Approve Discharge of Erik Stenberg	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
9.c.6	Approve Discharge of Kicki Wallje-Lund	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
9.c.7	Approve Discharge of Lars Wingefors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted as there is no evidence that the board or the management have not fulfilled their fiduciary duties.					
10.1	Determine Number of Members (7) and Deputy Members (0) of Board	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted because of a lack of controversy concerning the size of the board or the number of auditors.					
10.2	Determine Number of Auditors (1) and Deputy Auditors (0)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted because of a lack of controversy concerning the size of the board or the number of auditors.					
11.1	Approve Remuneration of Directors in the Aggregate Amount of SEK 4 Million	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted, as the proposed director fees can be considered excessive in relation to comparable domestic peers.					
11.2	Approve Remuneration of Auditors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the remuneration of the auditors is warranted given that the non-audit fees are 59.6 percent of the total fees received by the audit firm during the fiscal year, raising substantial doubts over the independence of the auditor.					
12.1	Reelect David Gardner as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR candidates Lars Wingefors, David Gardner, Ulf Hjalmarsson, Jacob Jonmyren, Matthew Karch and Erik Stenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST candidate Kicki Wallje-Lund is warranted due to her status as executives on the audit and remuneration committees.					
12.2	Reelect Ulf Hjalmarsson as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR candidates Lars Wingefors, David Gardner, Ulf Hjalmarsson, Jacob Jonmyren, Matthew Karch and Erik Stenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST candidate Kicki Wallje-Lund is warranted due to her status as executives on the audit and remuneration committees.					

Embracer Group AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12.3	Reelect Jacob Jonmyren as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR candidates Lars Wingefors, David Gardner, Ulf Hjalmarsson, Jacob Jonmyren, Matthew Karch and Erik Stenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST candidate Kicki Wallje-Lund is warranted due to her status as executives on the audit and remuneration committees.					
12.4	Reelect Matthew Karch as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR candidates Lars Wingefors, David Gardner, Ulf Hjalmarsson, Jacob Jonmyren, Matthew Karch and Erik Stenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST candidate Kicki Wallje-Lund is warranted due to her status as executives on the audit and remuneration committees.					
12.5	Reelect Erik Stenberg as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR candidates Lars Wingefors, David Gardner, Ulf Hjalmarsson, Jacob Jonmyren, Matthew Karch and Erik Stenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST candidate Kicki Wallje-Lund is warranted due to her status as executives on the audit and remuneration committees.					
12.6	Reelect Kicki Wallje-Lund (Chair) as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote FOR candidates Lars Wingefors, David Gardner, Ulf Hjalmarsson, Jacob Jonmyren, Matthew Karch and Erik Stenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST candidate Kicki Wallje-Lund is warranted due to her status as executives on the audit and remuneration committees.					
12.7	Reelect Lars Wingefors as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR candidates Lars Wingefors, David Gardner, Ulf Hjalmarsson, Jacob Jonmyren, Matthew Karch and Erik Stenberg is warranted due to a lack of concern regarding the suitability of these individuals in particular.A vote AGAINST candidate Kicki Wallje-Lund is warranted due to her status as executives on the audit and remuneration committees.					
12.8	Ratify Ernst & Young as Auditors	Mgmt	For	For	For
13	Amend Articles Re: Set Minimum (SEK 1.4 Million) and Maximum (SEK 5.6 Million) Share Capital; Set Minimum (1 Billion) and Maximum (4 Billion) Number of Shares	Mgmt	For	For	For
14	Approve 2:1 Stock Split	Mgmt	For	For	For
15	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	For	For
16	Close Meeting	Mgmt			

SK Innovation Co., Ltd.

Meeting Date: 09/16/2021	Country: South Korea	Ticker: 096770
Record Date: 08/18/2021	Meeting Type: Special	
Primary Security ID: Y8063L103		

Shares Voted: 183,283

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles of Incorporation	Mgmt	For	For	For
2	Approve Split-Off Agreement	Mgmt	For	For	For

Accsys Technologies Plc

Meeting Date: 09/17/2021

Country: United Kingdom

Ticker: AXS

Record Date: 09/15/2021

Meeting Type: Annual

Primary Security ID: G01012130

Shares Voted: 422,686

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Elect Alexander Wessels as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of these Directors is warranted because no significant concerns have been identified.</i>					
5	Elect Robert Harris as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of these Directors is warranted because no significant concerns have been identified.</i>					
6	Re-elect Susan Mair (Sue Farr) as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of these Directors is warranted because no significant concerns have been identified.</i>					
7	Re-elect Michael Christie as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the election/re-election of these Directors is warranted because no significant concerns have been identified.</i>					
8	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
9	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
10	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
11	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
12	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Alibaba Group Holding Limited

Meeting Date: 09/17/2021

Country: Cayman Islands

Ticker: 9988

Record Date: 08/04/2021

Meeting Type: Annual

Primary Security ID: G01719114

Alibaba Group Holding Limited

Shares Voted: 6,132,581

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Joseph C. Tsai	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST non-independent director nominees J. Michael (Mike) Evans and Chung Tsai (Joe, Joseph) is warranted for failing to establish a board on which a majority of the directors are independent directors.A vote AGAINST Chung Tsai (Joe, Joseph) is warranted for serving as a non-independent member of certain key board committees.A vote FOR the remaining nominee, E. Borje Ekholm, is warranted.					
1.2	Elect Director J. Michael Evans	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST non-independent director nominees J. Michael (Mike) Evans and Chung Tsai (Joe, Joseph) is warranted for failing to establish a board on which a majority of the directors are independent directors.A vote AGAINST Chung Tsai (Joe, Joseph) is warranted for serving as a non-independent member of certain key board committees.A vote FOR the remaining nominee, E. Borje Ekholm, is warranted.					
1.3	Elect Director E. Borje Ekholm	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST non-independent director nominees J. Michael (Mike) Evans and Chung Tsai (Joe, Joseph) is warranted for failing to establish a board on which a majority of the directors are independent directors.A vote AGAINST Chung Tsai (Joe, Joseph) is warranted for serving as a non-independent member of certain key board committees.A vote FOR the remaining nominee, E. Borje Ekholm, is warranted.					
2	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For

Alibaba Group Holding Limited

Meeting Date: 09/17/2021Country: Cayman IslandsTicker: 9988
Record Date: 08/04/2021Meeting Type: Annual
Primary Security ID: G01719114

Shares Voted: 399,507

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1.1	Elect Director Joseph C. Tsai	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST non-independent director nominees J. Michael (Mike) Evans and Chung Tsai (Joe, Joseph) is warranted for failing to establish a board on which a majority of the directors are independent directors.A vote AGAINST Chung Tsai (Joe, Joseph) is warranted for serving as a non-independent member of certain key board committees.A vote FOR the remaining nominee, E. Borje Ekholm, is warranted.					
1.2	Elect Director J. Michael Evans	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST non-independent director nominees J. Michael (Mike) Evans and Chung Tsai (Joe, Joseph) is warranted for failing to establish a board on which a majority of the directors are independent directors.A vote AGAINST Chung Tsai (Joe, Joseph) is warranted for serving as a non-independent member of certain key board committees.A vote FOR the remaining nominee, E. Borje Ekholm, is warranted.					
1.3	Elect Director E. Borje Ekholm	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST non-independent director nominees J. Michael (Mike) Evans and Chung Tsai (Joe, Joseph) is warranted for failing to establish a board on which a majority of the directors are independent directors.A vote AGAINST Chung Tsai (Joe, Joseph) is warranted for serving as a non-independent member of certain key board committees.A vote FOR the remaining nominee, E. Borje Ekholm, is warranted.					
2	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For

Imperial Logistics Ltd.

Meeting Date: 09/17/2021	Country: South Africa	Ticker: IPL
Record Date: 09/10/2021	Meeting Type: Special	
Primary Security ID: S38127122		

Shares Voted: 417,432

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Scheme of Arrangement in Terms of Sections 114(1) and 115(2)(a) of the Companies Act	Mgmt	For	For	For
2	Approve Revocation of Special Resolution 1	Mgmt	For	For	For
3	Amend Memorandum of Incorporation	Mgmt	For	For	For

Midea Group Co. Ltd.

Meeting Date: 09/17/2021	Country: China	Ticker: 000333
Record Date: 09/10/2021	Meeting Type: Special	
Primary Security ID: Y6S40V103		

Shares Voted: 131,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For	For
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
2.1	Elect Fang Hongbo as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
2.2	Elect Yin Bitong as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
2.3	Elect Gu Yanmin as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
2.4	Elect Wang Jianguo as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
2.5	Elect He Jianfeng as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
2.6	Elect Yu Gang as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			

Midea Group Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.1	Elect Xue Yunkui as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
3.2	Elect Guan Qingyou as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
3.3	Elect Han Jian as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
	ELECT SUPERVISORS VIA CUMULATIVE VOTING	Mgmt			
4.1	Elect Dong Wentao as Supervisor	Mgmt	For	For	For
Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.					
4.2	Elect Zhao Jun as Supervisor	Mgmt	For	For	For
Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.					
5	Approve Remuneration of Independent Directors and External Directors	Mgmt	For	For	For

Zomato Ltd.

Meeting Date: 09/18/2021	Country: India	Ticker: 543320
Record Date: 08/13/2021	Meeting Type: Special	
Primary Security ID: Y9899X105		

Shares Voted: 2,438,670

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Approve Article 103A of the Articles of Association	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted given the following concern:* The articles provide for the permanent appointment of Deepinder Goyal as the founder director of the company. This could reduce his accountability.					
2	Approve Grant of Options Under Foodie Bay Employee Stock Option Plan 2014 (ESOP 2014)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted:* The scheme permits stock options to be issued with an exercise price at a deep discount to the current market price.* The exact performance targets for vesting have not been disclosed					
3	Approve Extension of Benefits of Foodie Bay Employee Stock Option Plan 2014 (ESOP 2014) to the Employees of the Subsidiary Company(ies)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted:* The scheme permits stock options to be issued with an exercise price at a deep discount to the current market price.* The exact performance targets for vesting have not been disclosed					

Zomato Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Grant of Options Under Zomato Employee Stock Option Plan 2018 (ESOP 2018)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted:* The scheme permits stock options to be issued with an exercise price at a deep discount to the current market price.* The exact performance targets for vesting have not been disclosed					
5	Approve Extension of Benefits of Zomato Employee Stock Option Plan 2018 (ESOP 2018) to the Employees of the Subsidiary Company(ies)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted:* The scheme permits stock options to be issued with an exercise price at a deep discount to the current market price.* The exact performance targets for vesting have not been disclosed					
6	Approve Grant of Options Under Zomato Employee Stock Option Plan 2021 (ESOP 2021)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted:* The scheme permits stock options to be issued with an exercise price at a deep discount to the current market price.* The exact performance targets for vesting have not been disclosed					
7	Approve Extension of Benefits of Zomato Employee Stock Option Plan 2021 (ESOP 2021) to the Employees of the Subsidiary Company(ies)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted:* The scheme permits stock options to be issued with an exercise price at a deep discount to the current market price.* The exact performance targets for vesting have not been disclosed					

Beijing Capital Land Ltd.

Meeting Date: 09/23/2021
Record Date: 09/16/2021
Primary Security ID: Y0771C103

Country: China
Meeting Type: Extraordinary Shareholders

Ticker: 2868

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Beijing Capital Land Ltd.

Meeting Date: 09/23/2021		Country: China	Ticker: 2868
Record Date: 09/16/2021		Meeting Type: Special	
Primary Security ID: Y0771C103			

Beijing Capital Land Ltd.

Shares Voted: 456,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Merger Agreement and Related Transactions	Mgmt	For	For	For

The Phoenix Mills Limited

Meeting Date: 09/24/2021Country: IndiaTicker: 503100

Record Date: 09/17/2021Meeting Type: Annual

Primary Security ID: Y6973B132

Shares Voted: 4,247,616

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For	For
	Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR these resolutions is warranted.				
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
	Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR these resolutions is warranted.				
3	Approve Dividend	Mgmt	For	For	For
4	Reelect Rajendra Kalkar as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST both nominees is warranted because:* The board independence norms are not met (based on ISS reclassification), and Rajendra Kalkar and Rajesh Kulkarni are non-independent director nominees.				
5	Approve Reappointment and Remuneration of Shishir Shrivastava as Managing Director	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST this resolution is warranted as:* There is no disclosure on the amount of stock options that the executive is entitled to receive each year.* The estimated pay is considered to be aggressively positioned against market practices.* There is lack of sufficient justification for the minimum remuneration in the event of loss or inadequacy of profits.				
6	Elect Rajesh Kulkarni as Director	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST both nominees is warranted because:* The board independence norms are not met (based on ISS reclassification), and Rajendra Kalkar and Rajesh Kulkarni are non-independent director nominees.				
7	Approve Appointment and Remuneration of Rajesh Kulkarni as Whole-Time Director	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST this resolution is warranted in view of the following concerns in the executive's remuneration:* Rajesh Kulkarni is a non-independent director nominee and the board independence is less than adequate (based on ISS reclassification).* There is no disclosure on the amount of stock options that the executive is entitled to receive each year.* There is lack of sufficient justification for the proposed minimum remuneration in the event of loss or inadequacy of profits.				

Prestige Estates Projects Limited

Meeting Date: 09/27/2021

Record Date: 09/20/2021

Primary Security ID: Y707AN101

Country: India

Meeting Type: Annual

Ticker: 533274

Shares Voted: 1,059,950

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Standalone Financial Statements and Statutory Reports	Mgmt	For	For	For
Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR these resolutions is warranted.					
2	Accept Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
Voting Policy Rationale: While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR these resolutions is warranted.					
3	Reelect Irfan Razack as Director	Mgmt	For	For	For
4	Approve Remuneration of Cost Auditors	Mgmt	For	For	For
5	Approve Final Dividend	Mgmt	For	For	For
6	Approve Issuance of Non-Convertible Debentures on Private Placement Basis	Mgmt	For	For	For

Zhongji Innolight Co., Ltd.

Meeting Date: 09/27/2021

Record Date: 09/22/2021

Primary Security ID: Y7685V101

Country: China

Meeting Type: Special

Ticker: 300308

Shares Voted: 3,496,210

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Zhan Shuping as Independent Director	SH	For	For	For

Moonpig Group Plc

Meeting Date: 09/28/2021

Record Date: 09/24/2021

Primary Security ID: G6225S107

Country: United Kingdom

Meeting Type: Annual

Ticker: MOON

Shares Voted: 2,056

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Elect Kate Swann as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Kate Swann is considered warranted, although it is not without concerns.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review which recommends that at least one-third of the Board should comprise women directors.* The composition of the Remuneration Committee is not considered compliant with the UK Code due to the membership of Kate Swann as she is not classified by ISS as independent upon her appointment as Chair. The main reasons for support are:* The Group has committed to meeting the target set by the Hampton-Alexander Review by no later than the 2022 AGM.* It is taken into account that the Company is newly-listed and some degree of flexibility is conserved warranted at this time.Items 5-10A vote FOR these directors is warranted as no significant concerns have been identified.</i></p>					
5	Elect Nickyl Raithatha as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Kate Swann is considered warranted, although it is not without concerns.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review which recommends that at least one-third of the Board should comprise women directors.* The composition of the Remuneration Committee is not considered compliant with the UK Code due to the membership of Kate Swann as she is not classified by ISS as independent upon her appointment as Chair. The main reasons for support are:* The Group has committed to meeting the target set by the Hampton-Alexander Review by no later than the 2022 AGM.* It is taken into account that the Company is newly-listed and some degree of flexibility is conserved warranted at this time.Items 5-10A vote FOR these directors is warranted as no significant concerns have been identified.</i></p>					
6	Elect Andy MacKinnon as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Kate Swann is considered warranted, although it is not without concerns.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review which recommends that at least one-third of the Board should comprise women directors.* The composition of the Remuneration Committee is not considered compliant with the UK Code due to the membership of Kate Swann as she is not classified by ISS as independent upon her appointment as Chair. The main reasons for support are:* The Group has committed to meeting the target set by the Hampton-Alexander Review by no later than the 2022 AGM.* It is taken into account that the Company is newly-listed and some degree of flexibility is conserved warranted at this time.Items 5-10A vote FOR these directors is warranted as no significant concerns have been identified.</i></p>					
7	Elect David Keens as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Kate Swann is considered warranted, although it is not without concerns.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review which recommends that at least one-third of the Board should comprise women directors.* The composition of the Remuneration Committee is not considered compliant with the UK Code due to the membership of Kate Swann as she is not classified by ISS as independent upon her appointment as Chair. The main reasons for support are:* The Group has committed to meeting the target set by the Hampton-Alexander Review by no later than the 2022 AGM.* It is taken into account that the Company is newly-listed and some degree of flexibility is conserved warranted at this time.Items 5-10A vote FOR these directors is warranted as no significant concerns have been identified.</i></p>					
8	Elect Susan Hooper as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Kate Swann is considered warranted, although it is not without concerns.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review which recommends that at least one-third of the Board should comprise women directors.* The composition of the Remuneration Committee is not considered compliant with the UK Code due to the membership of Kate Swann as she is not classified by ISS as independent upon her appointment as Chair. The main reasons for support are:* The Group has committed to meeting the target set by the Hampton-Alexander Review by no later than the 2022 AGM.* It is taken into account that the Company is newly-listed and some degree of flexibility is conserved warranted at this time.Items 5-10A vote FOR these directors is warranted as no significant concerns have been identified.</i></p>					
9	Elect Niall Wass as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 4A vote FOR the re-election of Kate Swann is considered warranted, although it is not without concerns.* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review which recommends that at least one-third of the Board should comprise women directors.* The composition of the Remuneration Committee is not considered compliant with the UK Code due to the membership of Kate Swann as she is not classified by ISS as independent upon her appointment as Chair. The main reasons for support are:* The Group has committed to meeting the target set by the Hampton-Alexander Review by no later than the 2022 AGM.* It is taken into account that the Company is newly-listed and some degree of flexibility is conserved warranted at this time.Items 5-10A vote FOR these directors is warranted as no significant concerns have been identified.</i></p>					

Moonpig Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Elect Simon Davidson as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 4A vote FOR the re-election of Kate Swann is considered warranted, although it is not without concerns:* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review which recommends that at least one-third of the Board should comprise women directors.* The composition of the Remuneration Committee is not considered compliant with the UK Code due to the membership of Kate Swann as she is not classified by ISS as independent upon her appointment as Chair. The main reasons for support are:* The Group has committed to meeting the target set by the Hampton-Alexander Review by no later than the 2022 AGM.* It is taken into account that the Company is newly-listed and some degree of flexibility is conserved warranted at this time.Items 5-10A vote FOR these directors is warranted as no significant concerns have been identified.					
11	Appoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
13	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
18	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For

Beijing Jingyuntong Technology Co., Ltd.

Meeting Date: 09/29/2021	Country: China	Ticker: 601908
Record Date: 09/23/2021	Meeting Type: Special	
Primary Security ID: Y0773E107		

Shares Voted: 46,565,370

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.					
2	Approve Management Method of Employee Share Purchase Plan	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.					

Beijing Jingyuntong Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.					
4	Approve Issuance of Non-financial Corporate Debt Financing Instruments	Mgmt	For	For	For

Mercari, Inc.

Meeting Date: 09/29/2021Country: JapanTicker: 4385

Record Date: 06/30/2021Meeting Type: Annual

Primary Security ID: J42305102

Shares Voted: 90					
Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Allow Virtual Only Shareholder Meetings	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST this proposal is warranted because:* Japanese companies are currently allowed to hold virtual only meetings using temporary regulatory relief (without amending articles) for two years, but the passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved.* The proposed language fails to specify situations under which virtual meetings will be held, raising concerns that meaningful exchange between the company and shareholders could be hindered, especially in controversial situations such as when shareholder proposals are submitted, a proxy fight is waged, or a corporate scandal occurs.					
2.1	Elect Director Yamada, Shintaro	Mgmt	For	For	For
2.2	Elect Director Koizumi, Fumiaki	Mgmt	For	For	For
2.3	Elect Director Takayama, Ken	Mgmt	For	For	For
2.4	Elect Director Shinoda, Makiko	Mgmt	For	For	For
2.5	Elect Director Murakami, Norio	Mgmt	For	For	For
3.1	Appoint Statutory Auditor Fukushima, Fumiyuki	Mgmt	For	For	For
3.2	Appoint Statutory Auditor Tsunoda, Daiken	Mgmt	For	For	For
4	Appoint Alternate Statutory Auditor Igi, Toshihiro	Mgmt	For	For	For

Ujjivan Financial Services Limited

Meeting Date: 09/29/2021Country: IndiaTicker: 539874

Record Date: 09/22/2021Meeting Type: Annual

Primary Security ID: Y9T34H105

Ujjivan Financial Services Limited

Shares Voted: 8,710,515

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reelect Narayan Anand as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.					
3	Approve Varma & Varma, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
4	Elect Ittira Davis as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.					

Smart Metering Systems Plc

Meeting Date: 10/01/2021Country: United KingdomTicker: SMS

Record Date: 09/29/2021Meeting Type: Special

Primary Security ID: G82373104

Shares Voted: 218,530

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorise Issue of Equity Pursuant to the Fundraising	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because:* The issuance of the shares pursuant to the Fundraising is dilutive to non-participating shareholders; and* The Issue Price represents a substantial discount to the market price pre-announcement.The main reason for support is:* There is sufficient business case for the proposal, noting that the proceeds from the Fundraising will be used to fund the delivery of the contracted smart meter order pipeline and the grid-scale battery storage pipeline.					
2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Fundraising	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because:* The issuance of the shares pursuant to the Fundraising is dilutive to non-participating shareholders; and* The Issue Price represents a substantial discount to the market price pre-announcement.The main reason for support is:* There is sufficient business case for the proposal, noting that the proceeds from the Fundraising will be used to fund the delivery of the contracted smart meter order pipeline and the grid-scale battery storage pipeline.					

21Vianet Group, Inc.

Meeting Date: 10/08/2021Country: Cayman IslandsTicker: VNET

Record Date: 08/27/2021Meeting Type: Extraordinary Shareholders

Primary Security ID: 90138A103

Shares Voted: 9,297,140

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Change Company Name to VNET Group, Inc.	Mgmt	For	For	For

Hainan Meilan International Airport Company Limited

Meeting Date: 10/08/2021Country: ChinaTicker: 357

Record Date: 09/17/2021Meeting Type: Extraordinary Shareholders

Primary Security ID: Y3245V103

Shares Voted: 11,233,993

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Ye Zheng as Director and Authorize Any Director to Execute a Service Contract with Him	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
2	Elect Wang Zhen as Director and Authorize Board to Fix Him Remuneration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
3	Elect Yu Yan as Director and Authorize Board to Fix Him Remuneration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
4	Elect Xing Zhoujin as Director and Authorize Board to Fix Him Remuneration	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted.					
5	Approve Proposals Put Forward by Any Shareholder(s) Holding Three Percent or More of the Shares Entitled to Vote	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of information.					
6	Approve 2021 Supplemental Parent Company Domestic Shares Subscription Agreement and Related Transactions	Mgmt	For	For	For
Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR the proposed resolutions is warranted in view of the following: * the proposed extension of validity periods of the 2020 Parent Company Domestic Shares Subscription Agreement and New H Shares Issuance is expected to ensure successful implementation of HMIA's subscription and issuance of H shares; * the proposed transactions are anticipated to enhance the operational results and to decrease the gearing position of and to provide investment opportunities to the group; and * the adjusted consideration is deemed fair and reasonable as it is equivalent to the amount under the 2021 Valuation as concluded by the independent valuer.					

Hainan Meilan International Airport Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Extension of the Validity Period of the Resolutions in Relation to the Parent Company Subscription	Mgmt	For	For	For
<i>Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR the proposed resolutions is warranted in view of the following:* the proposed extension of validity periods of the 2020 Parent Company Domestic Shares Subscription Agreement and New H Shares Issuance is expected to ensure successful implementation of HMIA's subscription and issuance of H shares;* the proposed transactions are anticipated to enhance the operational results and to decrease the gearing position of and to provide investment opportunities to the group; and* the adjusted consideration is deemed fair and reasonable as it is equivalent to the amount under the 2021 Valuation as concluded by the independent valuer.</i>					
8	Approve Extension of the Validity Period of the Specific Mandate in Relation to the New H Shares Issue, Together with the Following Resolutions on the Specific Mandate for the New H Shares Issue and Listing of New H Shares on the Stock Exchange	Mgmt	For	For	For
<i>Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR the proposed resolutions is warranted in view of the following:* the proposed extension of validity periods of the 2020 Parent Company Domestic Shares Subscription Agreement and New H Shares Issuance is expected to ensure successful implementation of HMIA's subscription and issuance of H shares;* the proposed transactions are anticipated to enhance the operational results and to decrease the gearing position of and to provide investment opportunities to the group; and* the adjusted consideration is deemed fair and reasonable as it is equivalent to the amount under the 2021 Valuation as concluded by the independent valuer.</i>					
9	Approve Extension of the Authorization to the Board to Deal with and Complete the Parent Company Subscription	Mgmt	For	For	For
<i>Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR the proposed resolutions is warranted in view of the following:* the proposed extension of validity periods of the 2020 Parent Company Domestic Shares Subscription Agreement and New H Shares Issuance is expected to ensure successful implementation of HMIA's subscription and issuance of H shares;* the proposed transactions are anticipated to enhance the operational results and to decrease the gearing position of and to provide investment opportunities to the group; and* the adjusted consideration is deemed fair and reasonable as it is equivalent to the amount under the 2021 Valuation as concluded by the independent valuer.</i>					
10	Approve Extension of the Authorization to the Board to Deal with and Complete All the Matters in Relation to the New H Shares Issue	Mgmt	For	For	For
<i>Voting Policy Rationale: VOTE RECOMMENDATIONA vote FOR the proposed resolutions is warranted in view of the following:* the proposed extension of validity periods of the 2020 Parent Company Domestic Shares Subscription Agreement and New H Shares Issuance is expected to ensure successful implementation of HMIA's subscription and issuance of H shares;* the proposed transactions are anticipated to enhance the operational results and to decrease the gearing position of and to provide investment opportunities to the group; and* the adjusted consideration is deemed fair and reasonable as it is equivalent to the amount under the 2021 Valuation as concluded by the independent valuer.</i>					
11	Approve Proposals Put Forward by Any Shareholder(s) Holding Three Percent or More of the Shares Entitled to Vote	Mgmt	For	Against	Against
<i>Voting Policy Rationale: VOTE RECOMMENDATIONA vote AGAINST this resolution is warranted given the lack of information.</i>					

Hainan Meilan International Airport Company Limited

Meeting Date: 10/08/2021

Country: China

Ticker: 357

Record Date: 09/17/2021

Meeting Type: Special

Primary Security ID: Y3245V103

Hainan Meilan International Airport Company Limited

Shares Voted: 11,233,993

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF H SHARES	Mgmt			
1	Approve 2021 Supplemental Parent Company Domestic Shares Subscription Agreement and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the proposed resolutions is warranted in view of the following:* the proposed extension of validity periods of the 2020 Parent Company Domestic Shares Subscription Agreement and New H Shares Issuance is expected to ensure successful implementation of HMIA's subscription and issuance of H shares;* the proposed transactions are anticipated to enhance the operational results and to decrease the gearing position of and to provide investment opportunities to the group; and* the adjusted consideration is deemed fair and reasonable as it is equivalent to the amount under the 2021 Valuation as concluded by the independent valuer.</i>					
2	Approve Extension of the Validity Period of the Resolutions in Relation to the Parent Company Subscription	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the proposed resolutions is warranted in view of the following:* the proposed extension of validity periods of the 2020 Parent Company Domestic Shares Subscription Agreement and New H Shares Issuance is expected to ensure successful implementation of HMIA's subscription and issuance of H shares;* the proposed transactions are anticipated to enhance the operational results and to decrease the gearing position of and to provide investment opportunities to the group; and* the adjusted consideration is deemed fair and reasonable as it is equivalent to the amount under the 2021 Valuation as concluded by the independent valuer.</i>					
3	Approve Extension of the Validity Period of the Specific Mandate in Relation to the New H Shares Issue, Together with the Following Resolutions on the Specific Mandate for the New H Shares Issue and Listing of New H Shares on the Stock Exchange	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the proposed resolutions is warranted in view of the following:* the proposed extension of validity periods of the 2020 Parent Company Domestic Shares Subscription Agreement and New H Shares Issuance is expected to ensure successful implementation of HMIA's subscription and issuance of H shares;* the proposed transactions are anticipated to enhance the operational results and to decrease the gearing position of and to provide investment opportunities to the group; and* the adjusted consideration is deemed fair and reasonable as it is equivalent to the amount under the 2021 Valuation as concluded by the independent valuer.</i>					
4	Approve Extension of the Authorization to the Board to Deal with and Complete the Parent Company Subscription	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the proposed resolutions is warranted in view of the following:* the proposed extension of validity periods of the 2020 Parent Company Domestic Shares Subscription Agreement and New H Shares Issuance is expected to ensure successful implementation of HMIA's subscription and issuance of H shares;* the proposed transactions are anticipated to enhance the operational results and to decrease the gearing position of and to provide investment opportunities to the group; and* the adjusted consideration is deemed fair and reasonable as it is equivalent to the amount under the 2021 Valuation as concluded by the independent valuer.</i>					
5	Approve Extension of the Authorization to the Board to Deal with and Complete All the Matters in Relation to the New H Shares Issue and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR the proposed resolutions is warranted in view of the following:* the proposed extension of validity periods of the 2020 Parent Company Domestic Shares Subscription Agreement and New H Shares Issuance is expected to ensure successful implementation of HMIA's subscription and issuance of H shares;* the proposed transactions are anticipated to enhance the operational results and to decrease the gearing position of and to provide investment opportunities to the group; and* the adjusted consideration is deemed fair and reasonable as it is equivalent to the amount under the 2021 Valuation as concluded by the independent valuer.</i>					
6	Approve Proposals Put Forward by Any Shareholder(s) Holding Three Percent or More of the Shares Entitled to Vote	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the lack of information.</i>					

Impala Platinum Holdings Ltd.

Meeting Date: 10/13/2021

Country: South Africa

Ticker: IMP

Record Date: 10/08/2021

Meeting Type: Annual

Primary Security ID: S37840113

Shares Voted: 8,878,342

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Reappoint Deloitte as Auditors with Sphiwe Stemela as the Designated Auditor	Mgmt	For	For	For
2.1	Re-elect Peter Davey as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.</i>					
2.2	Elect Ralph Havenstein as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.</i>					
2.3	Re-elect Boitumelo Koshane as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.</i>					
2.4	Re-elect Alastair Macfarlane as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.</i>					
2.5	Re-elect Mpho Nkeli as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* No issues have been identified in relation to the election or re-election of these Directors.</i>					
3.1	Re-elect Dawn Earp as Member of the Audit and Risk Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit and Risk Committee are independent.</i>					
3.2	Re-elect Peter Davey as Member of the Audit and Risk Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit and Risk Committee are independent.</i>					
3.3	Elect Ralph Havenstein as Member of the Audit and Risk Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit and Risk Committee are independent.</i>					
3.4	Re-elect Preston Speckmann as Member of the Audit and Risk Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* All of the members of the Audit and Risk Committee are independent.</i>					
4	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
5	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
6.1	Approve Remuneration Policy	Mgmt	For	For	For

Impala Platinum Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.2	Approve Remuneration Implementation Report	Mgmt	For	Against	For
	<i>Voting Policy Rationale: A vote AGAINST this item is warranted.* The CFO was granted a special retention award in the form of restricted shares. The award lacks performance conditions and has short vesting period, and there is no rationale provided for the exceptional award.</i>				
	Special Resolutions	Mgmt			
1.1	Approve Fees of the Chairperson of the Board	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.2	Approve Fees of the Lead Independent Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1,3	Approve Fees of the Non-executive Directors	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.4	Approve Fees of the Audit and Risk Committee Chairperson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.5	Approve Fees of the Audit and Risk Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.6	Approve Fees of the Social, Transformation and Remuneration Committee Chairperson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.7	Approve Fees of the Social, Transformation and Remuneration Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.8	Approve Fees of the Nominations, Governance and Ethics Committee Chairperson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.9	Approve Fees of the Nominations, Governance and Ethics Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.10	Approve Fees of the Health, Safety, Environment and Risk Committee Chairperson	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.11	Approve Fees of the Health, Safety, Environment and Risk Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				

Impala Platinum Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.12	Approve Fees of the Strategy and Investment Committee Chairperson	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					
1.13	Approve Fees of the Strategy and Investment Committee Member	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					
1.14	Approve Fees for Ad Hoc Meetings	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted.* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For

Liberty Holdings Ltd.

Meeting Date: 10/13/2021 **Country:** South Africa **Ticker:** LBH
Record Date: 10/08/2021 **Meeting Type:** Special
Primary Security ID: S44440121

Shares Voted: 43,131

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Scheme of Arrangement in Terms of Sections 114(1)(c) and 115(2)(a) of the Companies Act	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted, though it is not without concern for shareholders.* The offer represents a limited premium to standalone value estimates and peer multiples. The main reason for support is:* The Company faces challenges in terms of competitive position and underperforms in relation to its peers.</i>					
2	Approve Revocation of Special Resolution 1	Mgmt	For	For	For
3	Authorise Specific Repurchase of Shares from Liberty Trust	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is considered warranted, though it is not without concern for shareholders.* The offer represents a limited premium to standalone value estimates and peer multiples. The main reason for support is:* The Company faces challenges in terms of competitive position and underperforms in relation to its peers.</i>					

BHP Group Plc

Meeting Date: 10/14/2021 **Country:** United Kingdom **Ticker:** BHP
Record Date: 10/12/2021 **Meeting Type:** Annual
Primary Security ID: G10877127

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Authorise the Risk and Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Authorise Issue of Equity	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
5	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>					
6	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
7	Approve Remuneration Report for UK Law Purposes	Mgmt	For	For	For
8	Approve Remuneration Report for Australian Law Purposes	Mgmt	For	For	For
9	Approve Grant of Awards under the Group's Incentive Plans to Mike Henry	Mgmt	For	For	For
10	Re-elect Terry Bowen as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
11	Re-elect Malcolm Broomhead as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
12	Re-elect Xiaoqun Clever as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Re-elect Ian Cockerill as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
14	Re-elect Gary Goldberg as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
15	Re-elect Mike Henry as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
16	Re-elect Ken MacKenzie as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
17	Re-elect John Mogford as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
18	Re-elect Christine O'Reilly as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
19	Re-elect Dion Weisler as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
20	Approve the Climate Transition Action Plan	Mgmt	For	For	For
	Shareholder Proposals	Mgmt			
21	Amend Constitution of BHP Group Limited	SH	Against	Against	Against
22	Approve Climate-Related Lobbying	SH	For	For	For
23	Approve Capital Protection	SH	Against	Against	Against

BHP Group Plc

Meeting Date: 10/14/2021	Country: United Kingdom	Ticker: BHP
Record Date: 09/10/2021	Meeting Type: Annual	
Primary Security ID: G10877127		

Shares Voted: 6,270

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
3	Authorise the Risk and Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Authorise Issue of Equity	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
5	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.					
6	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
7	Approve Remuneration Report for UK Law Purposes	Mgmt	For	For	For
8	Approve Remuneration Report for Australian Law Purposes	Mgmt	For	For	For
9	Approve Grant of Awards under the Group's Incentive Plans to Mike Henry	Mgmt	For	For	For
10	Re-elect Terry Bowen as Director	Mgmt	For	For	For
Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns:* Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review.The main reasons for support are:* The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022.* The Company states that it aspires to maintaining the level of Board diversity above 33 percent.Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.					

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Re-elect Malcolm Broomhead as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
12	Re-elect Xiaoqun Clever as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
13	Re-elect Ian Cockerill as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
14	Re-elect Gary Goldberg as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
15	Re-elect Mike Henry as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
16	Re-elect Ken MacKenzie as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					
17	Re-elect John Mogford as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i></p>					

BHP Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
18	Re-elect Christine O'Reilly as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
19	Re-elect Dion Weisler as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 16A vote FOR the re-election of Ken Mackenzie is warranted, although it is not without concerns: * Women comprise less than 33% of the Board, falling short of the target set by the Hampton-Alexander Review. The main reasons for support are: * The percentage of women on the Board will fall below 33% following the 2021 AGMs due to the departures of Susan Kilsby and Anita Frew. Mitigating, Michelle Hinchliffe will be appointed in March 2022 and the Board will seek to appoint another female independent NED in FY2022. * The Company states that it aspires to maintaining the level of Board diversity above 33 percent. Items 10-15 and 17-19A vote FOR these Directors is warranted as no significant concerns have been identified.</i>					
20	Approve the Climate Transition Action Plan	Mgmt	For	For	For
	Shareholder Proposals	Mgmt			
21	Amend Constitution of BHP Group Limited	SH	Against	Against	Against
22	Approve Climate-Related Lobbying	SH	For	For	For
23	Approve Capital Protection	SH	Against	Against	Against

EVE Energy Co., Ltd.

Meeting Date: 10/18/2021	Country: China	Ticker: 300014
Record Date: 10/11/2021	Meeting Type: Special	
Primary Security ID: Y2303F109		

Shares Voted: 5,656,094

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Adjustment and Additional Guarantee Provision Plan	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to one of its subsidiaries is disproportionate to the level of ownership in the said subsidiary. The company has failed to provide any justifications in the meeting circular.</i>					
2	Amend Articles of Association	Mgmt	For	For	For

Reliance Industries Ltd.

Meeting Date: 10/19/2021	Country: India	Ticker: 500325
Record Date: 09/17/2021	Meeting Type: Special	
Primary Security ID: Y72596102		

Reliance Industries Ltd.

Shares Voted: 3,359,833

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Elect Yasir Othman H. Al Rumayyan as Director	Mgmt	For	For	For

China Nonferrous Mining Corporation Limited

Meeting Date: 10/21/2021Country: Hong KongTicker: 1258
Record Date: 10/15/2021Meeting Type: Extraordinary Shareholders
Primary Security ID: Y13982106

Shares Voted: 17,597,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Revision of Annual Caps under the 2020 CNMC Copper Supply Framework Agreement and Related Transactions	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the proposed revision of annual caps are fair and reasonable for the company's shareholders.					
2	Approve Revision of Annual Caps under the 2020 Mutual Supply Framework Agreement and Related Transactions	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the proposed revision of annual caps are fair and reasonable for the company's shareholders.					

Luxshare Precision Industry Co. Ltd.

Meeting Date: 10/25/2021Country: ChinaTicker: 002475
Record Date: 10/18/2021Meeting Type: Special
Primary Security ID: Y7744X106

Shares Voted: 7,649,288

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Issuance of Super Short-term Commercial Papers	Mgmt	For	For	For
2	Approve Draft and Summary of Stock Option Incentive Plan	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.					

Luxshare Precision Industry Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.					
4	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.					

Xiaomi Corporation

Meeting Date: 10/25/2021	Country: Cayman Islands	Ticker: 1810
Record Date: 10/19/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: G9830T106		

Shares Voted: 7,476,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Adopt Xiaomi EV Share Option Scheme and Related Transactions	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted in view of the following:* Xiaomi EV could be considered a mature company, and the limit under the proposed Scheme exceeds 5 percent of the company's issued capital.* The Scheme lacks challenging performance criteria and meaningful vesting periods.* The directors eligible to receive options under the Scheme are involved in the administration of the Scheme.					

Sinch AB

Meeting Date: 10/26/2021	Country: Sweden	Ticker: SINCH
Record Date: 10/18/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: W835AF448		

Shares Voted: 60,556

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
Voting Policy Rationale: These are routine meeting formalities.					
2	Elect Chairman of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
3	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
4	Prepare and Approve List of Shareholders	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					

Sinch AB

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Agenda of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
6	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
7	Approve Merger Agreement with Deliver Holdings LLC; Authorize Issuance of Shares in Connection with Merger	Mgmt	For	For	For
8	Approve Creation of Pool of Capital without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this issuance authorization is warranted because the potential share capital increase is excessive.					
9	Approve Stock Option Plan for Key Employees	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* Vesting and performance period for options is less than three years					
10	Close Meeting	Mgmt			

Weichai Power Co., Ltd.

Meeting Date: 10/26/2021	Country: China	Ticker: 2338
Record Date: 10/20/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y9531A109		

Shares Voted: 188,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF A SHARES	Mgmt			
1	Approve Supplemental Agreement to the Fast Transmission Sale Agreement and Relevant New Caps	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.					
2	Approve Supplemental Agreement to the Fast Transmission Purchase Agreement and Relevant New Caps	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.					
3	Amend Articles of Association	Mgmt	For	For	For
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these proposals is warranted given the lack of disclosure on the actual revisions to the Rules.					
5	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these proposals is warranted given the lack of disclosure on the actual revisions to the Rules.					

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these proposals is warranted given the lack of disclosure on the actual revisions to the Rules.					
7	Approve Amendments to the Terms of Reference of the Strategic Development and Investment Committee	Mgmt	For	For	For
Voting Policy Rationale: Given that the proposed amendments are mainly intended improve the corporate governance practices of the company and given the absence of any known issues concerning the proposed amendments, a vote FOR these resolutions is warranted.					
8	Approve Amendments to the Terms of Reference of the Audit Committee	Mgmt	For	For	For
Voting Policy Rationale: Given that the proposed amendments are mainly intended improve the corporate governance practices of the company and given the absence of any known issues concerning the proposed amendments, a vote FOR these resolutions is warranted.					
9	Approve Amendments to the Terms of Reference of the Remuneration Committee	Mgmt	For	For	For
Voting Policy Rationale: Given that the proposed amendments are mainly intended improve the corporate governance practices of the company and given the absence of any known issues concerning the proposed amendments, a vote FOR these resolutions is warranted.					
10	Approve Amendments to the Terms of Reference of the Nomination Committee	Mgmt	For	For	For
Voting Policy Rationale: Given that the proposed amendments are mainly intended improve the corporate governance practices of the company and given the absence of any known issues concerning the proposed amendments, a vote FOR these resolutions is warranted.					
11	Approve Amendments to the Decision Making Rules in Respect of Connected Transactions	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these proposals is warranted given the lack of disclosure on the actual revisions to the Rules.					
12	Approve Amendments to the Decision Making Rules in Respect of Investments and Operations	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these proposals is warranted given the lack of disclosure on the actual revisions to the Rules.					
13	Approve Increase in Share Capital of a Subsidiary of the Company	Mgmt	For	For	For

Weichai Power Co., Ltd.

Meeting Date: 10/26/2021	Country: China	Ticker: 2338
Record Date: 10/20/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y9531A109		

Shares Voted: 12,467,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Supplemental Agreement to the Fast Transmission Sale Agreement and Relevant New Caps	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>					
2	Approve Supplemental Agreement to the Fast Transmission Purchase Agreement and Relevant New Caps	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>					
3	Amend Articles of Association	Mgmt	For	For	For
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these proposals is warranted given the lack of disclosure on the actual revisions to the Rules.</i>					
5	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these proposals is warranted given the lack of disclosure on the actual revisions to the Rules.</i>					
6	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these proposals is warranted given the lack of disclosure on the actual revisions to the Rules.</i>					
7	Approve Amendments to the Terms of Reference of the Strategic Development and Investment Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Given that the proposed amendments are mainly intended improve the corporate governance practices of the company and given the absence of any known issues concerning the proposed amendments, a vote FOR these resolutions is warranted.</i>					
8	Approve Amendments to the Terms of Reference of the Audit Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Given that the proposed amendments are mainly intended improve the corporate governance practices of the company and given the absence of any known issues concerning the proposed amendments, a vote FOR these resolutions is warranted.</i>					
9	Approve Amendments to the Terms of Reference of the Remuneration Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Given that the proposed amendments are mainly intended improve the corporate governance practices of the company and given the absence of any known issues concerning the proposed amendments, a vote FOR these resolutions is warranted.</i>					
10	Approve Amendments to the Terms of Reference of the Nomination Committee	Mgmt	For	For	For
<i>Voting Policy Rationale: Given that the proposed amendments are mainly intended improve the corporate governance practices of the company and given the absence of any known issues concerning the proposed amendments, a vote FOR these resolutions is warranted.</i>					
11	Approve Amendments to the Decision Making Rules in Respect of Connected Transactions	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these proposals is warranted given the lack of disclosure on the actual revisions to the Rules.</i>					

Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Approve Amendments to the Decision Making Rules in Respect of Investments and Operations	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST these proposals is warranted given the lack of disclosure on the actual revisions to the Rules.</i>					
13	Approve Increase in Share Capital of a Subsidiary of the Company	Mgmt	For	For	For

Invinity Energy Systems Plc

Meeting Date: 10/27/2021 **Country:** Jersey **Ticker:** IES
Record Date: 10/25/2021 **Meeting Type:** Annual
Primary Security ID: G4939R101

Shares Voted: 355,407

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because of the following reasons:* The Board does not comprise at least two independent NEDs;* The Audit and Remuneration Committees is not fully independent; and* None of the Board Directors are being proposed for election/re-election at the forthcoming AGM, including the new appointees since the last AGM and the rest of the Directors who have not been subject to a re-election in the past three AGMs.Further, it is noted that the auditors expressed a material uncertainty regarding the Group's ability to continue as a going concern.</i>					
2	Approve Remuneration Report	Mgmt	For	Against	Against
<i>Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* Vesting of long-term incentive awards granted to the Executive Directors during the year is not conditional on the achievement of performance hurdles.* Long-term incentives awards granted to Executive Directors during the year feature a vesting period of less than three years.</i>					
3	Accept Auditors' Report and the Auditable Part of the Remuneration Report	Mgmt	For	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	Mgmt	For	For	For
5	Authorise Issue of Option Shares without Pre-emptive Rights	Mgmt	For	For	For
<i>Voting Policy Rationale: Item 5A vote FOR this resolution is warranted, although it is not without concern for shareholders because:* The issuance of new ordinary shares pursuant to the specific authority is dilutive to shareholders.The main reason for support is:* The Company has clearly explained the rationale of the proposed specific authority.Item 6A vote AGAINST this resolution is warranted because:* The proposed amount is in addition to existing similar authorities, a substantial portion of which remains unutilised, and this leaves the Company with an authority above the recommended limit; and* The duration of the proposed authority is not disclosed in the meeting documents, although the Company has historically sought renewal of the authority each year.</i>					
6	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Item 5A vote FOR this resolution is warranted, although it is not without concern for shareholders because:* The issuance of new ordinary shares pursuant to the specific authority is dilutive to shareholders.The main reason for support is:* The Company has clearly explained the rationale of the proposed specific authority.Item 6A vote AGAINST this resolution is warranted because:* The proposed amount is in addition to existing similar authorities, a substantial portion of which remains unutilised, and this leaves the Company with an authority above the recommended limit; and* The duration of the proposed authority is not disclosed in the meeting documents, although the Company has historically sought renewal of the authority each year.</i>					

Invinity Energy Systems Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Authorise the Validity of the Issuance of Equity without Pre-emptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted given the concerns raised on Item 6.					
8	Adopt New Memorandum and Articles of Association	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* The new Memorandum and Articles of Association provide for the possibility for virtual-only shareholder meetings. While there are benefits from allowing participation at shareholder meetings via electronic means, virtual-only meetings may hinder meaningful exchanges between management and shareholders, and enable management to avoid uncomfortable questions.					

Nordnet AB

Meeting Date: 10/28/2021	Country: Sweden	Ticker: SAVE
Record Date: 10/20/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: W6S819112		

Shares Voted: 62,774

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Chairman of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
2	Prepare and Approve List of Shareholders	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
3	Designate Inspector(s) of Minutes of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
4	Acknowledge Proper Convening of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
5	Approve Agenda of Meeting	Mgmt	For	For	For
Voting Policy Rationale: These are routine meeting formalities.					
6	Approve Warrant Plan for Key Employees	Mgmt	For	For	For

Omega Geracao SA

Meeting Date: 10/28/2021	Country: Brazil	Ticker: OMGE3
Record Date:	Meeting Type: Extraordinary Shareholders	
Primary Security ID: P7S591105		

Shares Voted: 336,662

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Merger Agreement between the Company and Omega Energia S.A. (Omega Energia)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has presented a sound strategic rationale for the transaction;* The all-stock offer consideration appears reasonable and would allow the company's current shareholders to participate in the potential upside of the combined company and the group's renewable energy projects that are still in development; and* There are no known concerns regarding the governance of the combined company, the sale process, or the valuation.					
2	Approve Merger between the Company and Omega Energia S.A. (Omega Energia)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has presented a sound strategic rationale for the transaction;* The all-stock offer consideration appears reasonable and would allow the company's current shareholders to participate in the potential upside of the combined company and the group's renewable energy projects that are still in development; and* There are no known concerns regarding the governance of the combined company, the sale process, or the valuation.					
3	Approve the Assumption by Omega Energia of the Obligations Arising from the Company's Third Stock Option Plan (Third Plan) and Second Stock Option Program with the Consequent Extinction of the Third Plan	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has presented a sound strategic rationale for the transaction;* The all-stock offer consideration appears reasonable and would allow the company's current shareholders to participate in the potential upside of the combined company and the group's renewable energy projects that are still in development; and* There are no known concerns regarding the governance of the combined company, the sale process, or the valuation.					
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

KBC Ancora SCA

Meeting Date: 10/29/2021Country: BelgiumTicker: KBCA

Record Date: 10/15/2021Meeting Type: Ordinary Shareholders

Primary Security ID: B5341G109

Shares Voted: 13,352

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Shareholders' Meeting Agenda	Mgmt			
1	Receive Directors' Reports (Non-Voting)	Mgmt			
Voting Policy Rationale: No vote is required.					
2	Receive Auditors' Reports (Non-Voting)	Mgmt			
Voting Policy Rationale: No vote is required.					
3	Allow Questions	Mgmt			
4.1	Adopt Financial Statements	Mgmt	For	For	For
4.2	Approve Allocation of Income	Mgmt	For	For	For
5	Approve Remuneration Report	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Discharge of Directors	Mgmt	For	For	For
7	Approve Discharge of Auditors	Mgmt	For	For	For
8	Transact Other Business	Mgmt			

Imperial Logistics Ltd.

Meeting Date: 11/08/2021	Country: South Africa	Ticker: IPL
Record Date: 10/29/2021	Meeting Type: Annual	
Primary Security ID: S38127122		

Shares Voted: 376,244

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Reappoint Deloitte & Touche as Auditors with MLE Tshabalala as the Designated Partner	Mgmt	For	For	For
2.1	Re-elect Graham Dempster as Director	Mgmt	For	For	For
Voting Policy Rationale: Items 2.1, 4.1 and 4.2A vote FOR these Directors is warranted:* No issues have been identified in relation to the election or re-election of these Directors.Item 2.2A vote AGAINST this Director is warranted:* Roderick Sparks is a non-independent NED who serves as a member of the Audit and Risk Committee, and a member of the Nomination Committee on which there is no majority of independent NEDs among the members.* Roderick Sparks is also Chair of the Remuneration Committee. King IV stipulates that Board Committees should be chaired by an independent NED.* The absence of an independent majority on both the Remuneration Committee and Nomination Committees increases the potential for the Committees to be unable to effectively oversee the executive management of the Company.					
2.2	Re-elect Roderick Sparks as Director	Mgmt	For	Against	Against
Voting Policy Rationale: Items 2.1, 4.1 and 4.2A vote FOR these Directors is warranted:* No issues have been identified in relation to the election or re-election of these Directors.Item 2.2A vote AGAINST this Director is warranted:* Roderick Sparks is a non-independent NED who serves as a member of the Audit and Risk Committee, and a member of the Nomination Committee on which there is no majority of independent NEDs among the members.* Roderick Sparks is also Chair of the Remuneration Committee. King IV stipulates that Board Committees should be chaired by an independent NED.* The absence of an independent majority on both the Remuneration Committee and Nomination Committees increases the potential for the Committees to be unable to effectively oversee the executive management of the Company.					
3.1	Re-elect Peter Cooper as Member of the Audit and Risk Committee	Mgmt	For	For	For
Voting Policy Rationale: Items 3.1 – 3.3A vote FOR these Directors is warranted:* All of these members of the Audit Committee are independent.Item 3.4A vote AGAINST this Director is warranted:* Roderick Sparks is a non-independent Audit Committee member.					
3.2	Re-elect Graham Dempster as Member of the Audit and Risk Committee	Mgmt	For	For	For
Voting Policy Rationale: Items 3.1 – 3.3A vote FOR these Directors is warranted:* All of these members of the Audit Committee are independent.Item 3.4A vote AGAINST this Director is warranted:* Roderick Sparks is a non-independent Audit Committee member.					
3.3	Re-elect Bridget Duker as Member of the Audit and Risk Committee	Mgmt	For	For	For
Voting Policy Rationale: Items 3.1 – 3.3A vote FOR these Directors is warranted:* All of these members of the Audit Committee are independent.Item 3.4A vote AGAINST this Director is warranted:* Roderick Sparks is a non-independent Audit Committee member.					

Imperial Logistics Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.4	Re-elect Roderick Sparks as Member of the Audit and Risk Committee	Mgmt	For	Against	Against
<i>Voting Policy Rationale: Items 3.1 – 3.3A vote FOR these Directors is warranted:* All of these members of the Audit Committee are independent.Item 3.4A vote AGAINST this Director is warranted:* Roderick Sparks is a non-independent Audit Committee member.</i>					
4.1	Elect Harriet-Ann Adesola as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 2.1, 4.1 and 4.2A vote FOR these Directors is warranted:* No issues have been identified in relation to the election or re-election of these Directors.Item 2.2A vote AGAINST this Director is warranted:* Roderick Sparks is a non-independent NED who serves as a member of the Audit and Risk Committee, and a member of the Nomination Committee on which there is no majority of independent NEDs among the members.* Roderick Sparks is also Chair of the Remuneration Committee. King IV stipulates that Board Committees should be chaired by an independent NED.* The absence of an independent majority on both the Remuneration Committee and Nomination Committees increases the potential for the Committees to be unable to effectively oversee the executive management of the Company.</i>					
4.2	Elect Juliet Anammah as Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Items 2.1, 4.1 and 4.2A vote FOR these Directors is warranted:* No issues have been identified in relation to the election or re-election of these Directors.Item 2.2A vote AGAINST this Director is warranted:* Roderick Sparks is a non-independent NED who serves as a member of the Audit and Risk Committee, and a member of the Nomination Committee on which there is no majority of independent NEDs among the members.* Roderick Sparks is also Chair of the Remuneration Committee. King IV stipulates that Board Committees should be chaired by an independent NED.* The absence of an independent majority on both the Remuneration Committee and Nomination Committees increases the potential for the Committees to be unable to effectively oversee the executive management of the Company.</i>					
5	Approve Remuneration Policy	Mgmt	For	For	For
6	Approve Implementation of Remuneration Policy	Mgmt	For	For	For
7	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For
8	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
	Special Resolutions	Mgmt			
1.1	Approve Fees of the Chairman	Mgmt	For	For	For
<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					
1.2	Approve Fees of the Deputy Chairman and Lead Independent Director	Mgmt	For	For	For
<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					
1.3	Approve Fees of the Board Member	Mgmt	For	For	For
<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					

Imperial Logistics Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.4	Approve Fees of the Assets and Liabilities Committee Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.5	Approve Fees of the Assets and Liabilities Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.6	Approve Fees of the Audit and Risk Committee Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.7	Approve Fees of the Audit and Risk Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.8	Approve Fees of the Divisional Finance and Risk Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.9	Approve Fees of the Remuneration Committee Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.10	Approve Fees of the Remuneration Committee Member	Mgmt	For	For	For
	<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.11	Approve Fees of the Nomination Committee Chairman	Mgmt	For	For	For
	<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				

Imperial Logistics Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.12	Approve Fees of the Nomination Committee Member	Mgmt	For	For	For
<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					
1.13	Approve Fees of the Social, Ethics and Sustainability Committee Chairman	Mgmt	For	For	For
<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					
1.14	Approve Fees of the Social, Ethics and Sustainability Committee Member	Mgmt	For	For	For
<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					
2.1	Approve Fees of the Independent Board Chairman	Mgmt	For	For	For
<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					
2.2	Approve Fees of the Independent Board Member	Mgmt	For	For	For
<i>Voting Policy Rationale: Special resolution 1.1A vote FOR this item is warranted, although not without concern:* The proposed fee is considered rather high in isolation with no detailed rationale for the proposed increase.The main reasons for support are:* Although high, it is not excessively out of comparison with peers given the Company's size.* No major concern is raised.Special resolutions 1.2 – 1.14A vote FOR these items is warranted:* The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>					
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For
4	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted:* These are routine requests, proposed as a result of the implementation of the Companies Act 2008.</i>					
5	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these items is warranted:* These are routine requests, proposed as a result of the implementation of the Companies Act 2008.</i>					

Pernod Ricard SA

Meeting Date: 11/10/2021

Country: France

Ticker: RI

Record Date: 11/08/2021

Meeting Type: Annual/Special

Primary Security ID: F72027109

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>				
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
	<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>				
3	Approve Allocation of Income and Dividends of EUR 3.12 per Share	Mgmt	For	For	For
4	Reelect Anne Lange as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the election and reelection of these independent nominees are warranted in the absence of specific concerns (Items 4 and 7). * Votes FOR the reelections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 42.9 percent vs 33.3 percent recommended; excluding employee representatives: 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Items 5 and 6).</i>				
5	Reelect Societe Paul Ricard as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the election and reelection of these independent nominees are warranted in the absence of specific concerns (Items 4 and 7). * Votes FOR the reelections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 42.9 percent vs 33.3 percent recommended; excluding employee representatives: 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Items 5 and 6).</i>				
6	Reelect Veronica Vargas as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the election and reelection of these independent nominees are warranted in the absence of specific concerns (Items 4 and 7). * Votes FOR the reelections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 42.9 percent vs 33.3 percent recommended; excluding employee representatives: 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Items 5 and 6).</i>				
7	Elect Namita Shah as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: * Votes FOR the election and reelection of these independent nominees are warranted in the absence of specific concerns (Items 4 and 7). * Votes FOR the reelections of these non-independent nominees are warranted given the satisfactory level of board independence (including all board members: 42.9 percent vs 33.3 percent recommended; excluding employee representatives: 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Items 5 and 6).</i>				
8	Approve Compensation of Alexandre Ricard, Chairman and CEO	Mgmt	For	For	For
9	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
10	Approve Remuneration Policy of Alexandre Ricard, Chairman and CEO	Mgmt	For	Against	Against
	<i>Voting Policy Rationale: A vote AGAINST this remuneration policy is warranted because: * The company proposes to increase the base salary by 14 percent until the remaining of the executive's mandate. Such increase would lead to an increase of the bonus and LTI opportunities and of the maximum potential payout. * The level of the supplementary pension scheme would increase by 100%. But the company does not provide any compelling rationale to support this increase. * As past years, the bonus structure would allow compensation between financial and non-financial criteria at maximum level. * Under the amended LTI structure, the criteria related to the profit from recurring operations and relative TSR would remain considered not stringent enough while they weigh 80% of the payout. * The company does not specify a cap or circumstances for exceptional payments.</i>				
11	Approve Remuneration Policy of Directors	Mgmt	For	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For

Pernod Ricard SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 134 Million	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these authorizations are warranted as the proposed volumes respect the recommended guidelines of 10/50-percent of the issued capital for issuances without/with preemptive rights and no other concerns were noted.					
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 41 Million	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these authorizations are warranted as the proposed volumes respect the recommended guidelines of 10/50-percent of the issued capital for issuances without/with preemptive rights and no other concerns were noted.					
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 15, 16 and 18	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these authorizations are warranted as the proposed volumes respect the recommended guidelines of 10/50-percent of the issued capital for issuances without/with preemptive rights and no other concerns were noted.					
18	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 41 Million	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these authorizations are warranted as the proposed volumes respect the recommended guidelines of 10/50-percent of the issued capital for issuances without/with preemptive rights and no other concerns were noted.					
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these authorizations are warranted as the proposed volumes respect the recommended guidelines of 10/50-percent of the issued capital for issuances without/with preemptive rights and no other concerns were noted.					
20	Authorize Capital Increase of Up to 10 Percent of Issued Capital for Future Exchange Offers	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these authorizations are warranted as the proposed volumes respect the recommended guidelines of 10/50-percent of the issued capital for issuances without/with preemptive rights and no other concerns were noted.					
21	Authorize Capitalization of Reserves of Up to EUR 134 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
22	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees and Executive Corporate Officers	Mgmt	For	For	For
23	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For

Pernod Ricard SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.					
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group's Subsidiaries	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR are warranted because the plans could increase employee participation to a level of ownership that would remain acceptable for savings-related share purchase plans.					
26	Amend Article 7 and 33 of Bylaws to Comply with Legal Changes	Mgmt	For	For	For
27	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Contemporary Amperex Technology Co., Ltd.

Meeting Date: 11/12/2021	Country: China	Ticker: 300750
Record Date: 11/05/2021	Meeting Type: Special	
Primary Security ID: Y1R48E105		

Shares Voted: 664,224

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Draft and Summary of Stock Options and Performance Share Incentive Plan	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.					
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.					
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.					
4	Approve Additional and Adjustment of Guarantee Provision Plan	Mgmt	For	For	For

KWG Living Group Holdings Ltd.

Meeting Date: 11/12/2021	Country: Cayman Islands	Ticker: 3913
Record Date: 11/08/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: G5322R103		

KWG Living Group Holdings Ltd.

Shares Voted: 64,609,794

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Supplemental Residential Property Management Services Framework Agreement, Revised Annual Caps and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
2	Approve Supplemental Property Agency Services Framework Agreement, Revised Annual Caps and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
3	Approve Supplemental Commercial Property Management Services Framework Agreement, Revised Annual Caps and Related Transactions	Mgmt	For	For	For
<i>Voting Policy Rationale: A vote FOR these proposals is warranted given:* the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and* the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>					
4	Amend Articles of Association	Mgmt	For	For	For

Yijiahe Technology Co., Ltd.

Meeting Date: 11/15/2021Country: ChinaTicker: 603666

Record Date: 11/08/2021Meeting Type: Special

Primary Security ID: Y982AS109

Shares Voted: 2,028,899

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Amend Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	For	For
2	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For
3	Approve Change in Registered Capital and Amend Articles of Association	Mgmt	For	For	For

Zhejiang Sanhua Intelligent Controls Co., Ltd.

Meeting Date: 11/16/2021Country: ChinaTicker: 002050

Record Date: 11/09/2021Meeting Type: Special

Primary Security ID: Y9890L126

Shares Voted: 628,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Amendments to Articles of Association	Mgmt	For	For	For
2	Approve Repurchase and Cancellation of Performance Shares	Mgmt	For	For	For

Nanoform Finland Oyj

Meeting Date: 11/17/2021

Record Date: 11/05/2021

Primary Security ID: X5602Q107

Country: Finland

Meeting Type: Extraordinary Shareholders

Ticker: NANOFH

Shares Voted: 64,650

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
	Voting Policy Rationale: These are routine meeting formalities.				
2	Call the Meeting to Order	Mgmt			
	Voting Policy Rationale: These are routine meeting formalities.				
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt			
	Voting Policy Rationale: These are routine meeting formalities.				
4	Acknowledge Proper Convening of Meeting	Mgmt			
	Voting Policy Rationale: These are routine meeting formalities.				
5	Prepare and Approve List of Shareholders	Mgmt			
	Voting Policy Rationale: These are routine meeting formalities.				
6	Approve Remuneration of New Elected Director	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST this item is warranted, as the proposal appears to facilitate the participation in an option plan described under item 9.				
7	Fix Number of Directors at Four	Mgmt	For	For	For
8	Elect Jeanne Thoma as New Director	Mgmt	For	For	For
9	Approve Non-Employee Director Stock Option Plan	Mgmt	For	Against	Against
	Voting Policy Rationale: A vote AGAINST this resolution is warranted because:* Non-executive directors would participate in the plan, and participation in equity-based incentive plans could impair their independence and might encourage risk taking in an organ whose main task is supervisory.* Vesting period for options is less than three years				
10	Close Meeting	Mgmt			

Millennial Lithium Corp.

Meeting Date: 11/18/2021

Record Date: 10/07/2021

Primary Security ID: 60040W105

Country: Canada

Meeting Type: Special

Ticker: ML

Shares Voted: 177,310

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for Shareholders and Warrantholders	Mgmt			
1	Approve Acquisition of Contemporary Amperex Technology Co., Ltd. (CATL) by Canada Brunp Contemporary (Investment) Ltd. (Purchaser) where the Company will Merge with the Purchaser and Become a Subsidiary of CATL	Mgmt	For	Against	Against

Voting Policy Rationale: Vote AGAINST this resolution.

EVE Energy Co., Ltd.

Meeting Date: 11/22/2021

Record Date: 11/15/2021

Primary Security ID: Y2303F109

Country: China

Meeting Type: Special

Ticker: 300014

Shares Voted: 4,058,694

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST is warranted because* the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.* a director eligible to receive performance shares under the scheme is involved in the administration of the scheme.					
2	Approve Methods to Assess the Performance of Plan Participants	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST is warranted because* the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.* a director eligible to receive performance shares under the scheme is involved in the administration of the scheme.					
3	Approve Authorization of the Board to Handle All Related Matters	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST is warranted because* the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.* a director eligible to receive performance shares under the scheme is involved in the administration of the scheme.					
4	Approve Provision of Guarantee	Mgmt	For	For	For

VTB Bank PJSC

Meeting Date: 11/22/2021

Record Date: 10/29/2021

Primary Security ID: X9814J117

Country: Russia

Meeting Type: Special

Ticker: VTBR

VTB Bank PJSC

Shares Voted: 25,754,954,736

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Charter Re: Board of Directors and Management	Mgmt	For	For	For
2	Approve New Edition of Regulations on Board of Directors	Mgmt	For	For	For
3	Approve New Edition of Regulations on Management	Mgmt	For	For	For
4	Approve Company's Membership in National Global Compact Network on Implementation of Responsible Business Principles in Business Practice	Mgmt	For	For	For

VTB Bank PJSC

Meeting Date: 11/22/2021Country: RussiaTicker: VTBR
Record Date: 10/29/2021Meeting Type: Special
Primary Security ID: X9814J117

Shares Voted: 1,451,381

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
1	Amend Charter Re: Board of Directors and Management	Mgmt			
2	Approve New Edition of Regulations on Board of Directors	Mgmt			
3	Approve New Edition of Regulations on Management	Mgmt			
4	Approve Company's Membership in National Global Compact Network on Implementation of Responsible Business Principles in Business Practice	Mgmt	For	For	For

Yunnan Energy New Material Co., Ltd.

Meeting Date: 11/22/2021Country: ChinaTicker: 002812
Record Date: 11/17/2021Meeting Type: Special
Primary Security ID: Y9881M109

Shares Voted: 1,679,881

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt			
1.1	Elect Ma Weihua as Director	Mgmt	For	For	For

Wuxi Biologics (Cayman) Inc.

Meeting Date: 11/23/2021

Country: Cayman Islands

Ticker: 2269

Record Date: 11/17/2021

Meeting Type: Extraordinary
Shareholders

Primary Security ID: G97008117

Shares Voted: 6,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Adopt Subsidiary Share Option Schemes of WuXi Vaccines (Cayman) Inc. and WuXi XDC Cayman Inc.	Mgmt	For	Against	Against
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is warranted given the following reasons:*</i> The relevant subsidiaries of the company could be considered mature companies, and the limit under the proposed schemes exceeds 5 percent of the issued capital of the relevant subsidiaries;*</p> <p><i>The absence of challenging performance criteria and meaningful vesting periods;</i></p> <p><i>and*</i> The directors eligible to receive options under the relevant schemes are involved in the administration.</p>					

Chalice Mining Ltd.

Meeting Date: 11/24/2021

Country: Australia

Ticker: CHN

Record Date: 11/22/2021

Meeting Type: Annual

Primary Security ID: Q2261V103

Shares Voted: 903,914

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Remuneration Report	Mgmt	None	For	For
2	Elect Stephen McIntosh as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the election of independent non-executive directors Stephen McIntosh (Item 2) and Linda Kenyon (Item 3) is warranted as no material concerns have been identified regarding board and committee composition resulting from their nomination. A qualified vote FOR the election of Derek La Ferla (Item 4) is warranted because he is considered to be overboarded under ISS Australian Benchmark Policy as he holds more than the equivalent of five non-executive director positions (where the chair position is equivalent to two normal non-executive director roles). However, it is acknowledged that Mr La Ferla intends to retire from the Sandfire board at the end of the current financial year, which will address the overboarding concern.</i></p>					
3	Elect Linda Kenyon as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the election of independent non-executive directors Stephen McIntosh (Item 2) and Linda Kenyon (Item 3) is warranted as no material concerns have been identified regarding board and committee composition resulting from their nomination. A qualified vote FOR the election of Derek La Ferla (Item 4) is warranted because he is considered to be overboarded under ISS Australian Benchmark Policy as he holds more than the equivalent of five non-executive director positions (where the chair position is equivalent to two normal non-executive director roles). However, it is acknowledged that Mr La Ferla intends to retire from the Sandfire board at the end of the current financial year, which will address the overboarding concern.</i></p>					
4	Elect Derek La Ferla as Director	Mgmt	For	For	For
<p><i>Voting Policy Rationale: A vote FOR the election of independent non-executive directors Stephen McIntosh (Item 2) and Linda Kenyon (Item 3) is warranted as no material concerns have been identified regarding board and committee composition resulting from their nomination. A qualified vote FOR the election of Derek La Ferla (Item 4) is warranted because he is considered to be overboarded under ISS Australian Benchmark Policy as he holds more than the equivalent of five non-executive director positions (where the chair position is equivalent to two normal non-executive director roles). However, it is acknowledged that Mr La Ferla intends to retire from the Sandfire board at the end of the current financial year, which will address the overboarding concern.</i></p>					
5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Mgmt	For	For	For

Chalice Mining Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Issuance of Performance Rights to Alex Dorsch	Mgmt	For	For	For
7	Approve Issuance of Options to Stephen McIntosh	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST this resolution is warranted because local market standards do not support the grant of incentive equity awards to non-executive directors in light of ensuring independent judgment by non-executive directors and preventing any potential conflict of interest.					
8	Ratify Past Issuance of Placement Shares to Sophisticated, Professional and Institutional Investors	Mgmt	For	For	For
9a	Ratify Past Issuance of 2.30 Million Consideration Shares to the Properties' Land Owners	Mgmt	For	For	For
9b	Ratify Past Issuance of 1.03 Million Consideration Shares to the Properties' Land Owners	Mgmt	For	For	For

Kaspi.kz JSC

Meeting Date: 11/24/2021	Country: Kazakhstan	Ticker: KSPI
Record Date: 10/25/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y4S4E7114		

Shares Voted: 9,204

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
1	Approve Meeting Agenda	Mgmt	For	For	For
2	Approve Dividends	Mgmt	For	For	For
A	I am not a Legal Entity or Having Shareholder Participant, or an Individual which Participates in Legal Entities Incorporated in any Offshore Zones promulgated by the Agency on Financial Supervision of Kazakhstan	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because these are routine resolutions needed to allow proxy voting.					
B	For participation of BNY Mellon in EGM in favor of Holder, the Holder entitles BNY Mellon to disclose information about Holder in Central Securities Depository of Republic of Kazakhstan and register of shareholders	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because these are routine resolutions needed to allow proxy voting.					

Home First Finance Company India Ltd.

Meeting Date: 11/26/2021	Country: India	Ticker: 543259
Record Date: 10/22/2021	Meeting Type: Special	
Primary Security ID: Y3269P107		

Shares Voted: 992,655

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Elect Geeta Dutta Goel as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
2	Elect Anuj Srivastava as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.					
3	Approve Home First Finance Company India Limited Employee Stock Option Scheme, 2021 ("Homefirst ESOP Scheme 2021") for Eligible Employees of Home First Finance Company India Limited	Mgmt	For	For	For

Hua Hong Semiconductor Limited

Meeting Date: 11/26/2021	Country: Hong Kong	Ticker: 1347
Record Date: 11/22/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y372A7109		

Shares Voted: 3,302,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Amendments to the Terms of the 2018 Options and the 2019 Options Under the Share Option Scheme	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST Item 1 is warranted given that the proposed amendments would allow 50 percent of the relevant options to vest if either of the financial performance targets has been achieved, thereby easing the overall performance conditions for the 2018 Options and 2019 Options.A vote AGAINST Item 2 is warranted because:* The company could be considered a mature company, and the limit under the Scheme, together with any other share incentive schemes of the company, exceeds 5 percent of the company's issued capital.* The company did not disclose the details of the performance conditions and vesting periods for succeeding grants under the Scheme.* The directors eligible to receive options under the Scheme are involved in the administration of the Scheme; and* The proposed amendments did not address the negative features of the Scheme.					
2	Approve Refreshment of the Limit on the Grant of Options Under the Share Option Scheme	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST Item 1 is warranted given that the proposed amendments would allow 50 percent of the relevant options to vest if either of the financial performance targets has been achieved, thereby easing the overall performance conditions for the 2018 Options and 2019 Options.A vote AGAINST Item 2 is warranted because:* The company could be considered a mature company, and the limit under the Scheme, together with any other share incentive schemes of the company, exceeds 5 percent of the company's issued capital.* The company did not disclose the details of the performance conditions and vesting periods for succeeding grants under the Scheme.* The directors eligible to receive options under the Scheme are involved in the administration of the Scheme; and* The proposed amendments did not address the negative features of the Scheme.					

Karoon Energy Ltd.

Meeting Date: 11/26/2021Country: AustraliaTicker: KAR

Record Date: 11/24/2021Meeting Type: Annual

Primary Security ID: Q5210P101

Shares Voted: 3,597,603

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Julian Fowles as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of Julian Fowles is warranted given his integral role at the company as CEO and managing director.A vote FOR the re-election of independent non-executive director Luciana Rachid is warranted as no material issues have been identified regarding this director nominee in respect of board and committee composition.A vote AGAINST the re-election of independent non-executive director Bruce Phillips is warranted as he is the board chair and gender diversity at the board level does not meet shareholder expectations with only 17-percent female representation on the board.					
2	Elect Luciana Rachid as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the election of Julian Fowles is warranted given his integral role at the company as CEO and managing director.A vote FOR the re-election of independent non-executive director Luciana Rachid is warranted as no material issues have been identified regarding this director nominee in respect of board and committee composition.A vote AGAINST the re-election of independent non-executive director Bruce Phillips is warranted as he is the board chair and gender diversity at the board level does not meet shareholder expectations with only 17-percent female representation on the board.					
3	Elect Bruce Phillips as Director	Mgmt	For	Against	For
Voting Policy Rationale: A vote FOR the election of Julian Fowles is warranted given his integral role at the company as CEO and managing director.A vote FOR the re-election of independent non-executive director Luciana Rachid is warranted as no material issues have been identified regarding this director nominee in respect of board and committee composition.A vote AGAINST the re-election of independent non-executive director Bruce Phillips is warranted as he is the board chair and gender diversity at the board level does not meet shareholder expectations with only 17-percent female representation on the board.					
4	Approve Remuneration Report	Mgmt	For	For	For
5	Approve Issuance of Performance Rights to Julian Fowles	Mgmt	For	For	For

BYD Company Limited

Meeting Date: 11/30/2021Country: ChinaTicker: 1211

Record Date: 11/24/2021Meeting Type: Extraordinary Shareholders

Primary Security ID: Y1023R104

Shares Voted: 828,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
	Amend Articles of Association	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given that the proposed amendments and approval of the internal rules and regulations are made in accordance with the provisions of relevant laws and regulations governing the company and are based on the company's actual circumstances, and in view of the absence of any known concerns regarding such proposed amendments.					
2	Approve Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given that the proposed amendments and approval of the internal rules and regulations are made in accordance with the provisions of relevant laws and regulations governing the company and are based on the company's actual circumstances, and in view of the absence of any known concerns regarding such proposed amendments.					

BYD Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given that the proposed amendments and approval of the internal rules and regulations are made in accordance with the provisions of relevant laws and regulations governing the company and are based on the company's actual circumstances, and in view of the absence of any known concerns regarding such proposed amendments.					
4	Approve Compliance Manual in Relation to Independent Directors	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given that the proposed amendments and approval of the internal rules and regulations are made in accordance with the provisions of relevant laws and regulations governing the company and are based on the company's actual circumstances, and in view of the absence of any known concerns regarding such proposed amendments.					
5	Approve Management System for the Funds Raised	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given that the proposed amendments and approval of the internal rules and regulations are made in accordance with the provisions of relevant laws and regulations governing the company and are based on the company's actual circumstances, and in view of the absence of any known concerns regarding such proposed amendments.					
6	Approve Compliance Manual in Relation to Connected Transactions	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given that the proposed amendments and approval of the internal rules and regulations are made in accordance with the provisions of relevant laws and regulations governing the company and are based on the company's actual circumstances, and in view of the absence of any known concerns regarding such proposed amendments.					
7	Approve Rules for the Selection and Appointment of Accountants' Firm	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given that the proposed amendments and approval of the internal rules and regulations are made in accordance with the provisions of relevant laws and regulations governing the company and are based on the company's actual circumstances, and in view of the absence of any known concerns regarding such proposed amendments.					
8	Approve Policy on External Guarantee	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given that the proposed amendments and approval of the internal rules and regulations are made in accordance with the provisions of relevant laws and regulations governing the company and are based on the company's actual circumstances, and in view of the absence of any known concerns regarding such proposed amendments.					

Microsoft Corporation

Meeting Date: 11/30/2021	Country: USA	Ticker: MSFT
Record Date: 09/30/2021	Meeting Type: Annual	
Primary Security ID: 594918104		

Shares Voted: 53,520

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Reid G. Hoffman	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.2	Elect Director Hugh F. Johnston	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					

Microsoft Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.3	Elect Director Teri L. List	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.4	Elect Director Satya Nadella	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.5	Elect Director Sandra E. Peterson	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.6	Elect Director Penny S. Pritzker	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.7	Elect Director Carlos A. Rodriguez	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.8	Elect Director Charles W. Scharf	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.9	Elect Director John W. Stanton	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.10	Elect Director John W. Thompson	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.11	Elect Director Emma N. Walmsley	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
1.12	Elect Director Padmasree Warrior	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR the director nominees is warranted.					
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
3	Approve Qualified Employee Stock Purchase Plan	Mgmt	For	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Mgmt	For	For	For
5	Report on Gender/Racial Pay Gap	SH	Against	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted, as shareholders could benefit from the median pay gap statistics that would allow them to compare and measure the progress of the company's diversity and inclusion initiatives.					
6	Report on Effectiveness of Workplace Sexual Harassment Policies	SH	Against	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted as the company faces potential controversies related to workplace sexual harassment and gender discrimination. Additional information on the company's sexual harassment policies and the implementation of these policies would help shareholders better assess how the company is addressing such risks.					
7	Prohibit Sales of Facial Recognition Technology to All Government Entities	SH	Against	Against	Against
8	Report on Implementation of the Fair Chance Business Pledge	SH	Against	Against	Against
9	Report on Lobbying Activities Alignment with Company Policies	SH	Against	For	For
Voting Policy Rationale: A vote FOR this proposal is warranted, as a report on the congruency of the company's public position with its and its political partners' lobbying positions would provide shareholders needed information about reputational risks that may arise from publicity around perceived inconsistencies.					

KWS SAAT SE & Co. KGaA

Meeting Date: 12/02/2021	Country: Germany	Ticker: KWS
Record Date: 11/10/2021	Meeting Type: Annual	
Primary Security ID: D39062100		

Shares Voted: 12,701

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year 2020/21	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share	Mgmt	For	For	For
3	Approve Discharge of Personally Liable Partner for Fiscal Year 2020/21	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted.					
4	Approve Discharge of Supervisory Board for Fiscal Year 2020/21	Mgmt	For	For	For
Voting Policy Rationale: Votes FOR these proposals are warranted.					
5	Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021/22	Mgmt	For	For	For
6	Approve Remuneration Policy	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST the proposed policy is warranted because: * The policy contains significant scope for discretion, via a special payments option and the possibility to adjust long-term incentive outcomes, which have not been well explained and is a breach of market best practice standards.					
7	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
8	Approve Affiliation Agreement with KWS Landwirtschaft GmbH	Mgmt	For	For	For

Yunnan Energy New Material Co., Ltd.

Meeting Date: 12/02/2021	Country: China	Ticker: 002812
Record Date: 11/29/2021	Meeting Type: Special	
Primary Security ID: Y9881M109		

Shares Voted: 1,893,421

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Provision of Guarantee	Mgmt	For	For	For

Chalice Mining Limited

Meeting Date: 12/03/2021	Country: Australia	Ticker: CHN
Record Date: 12/01/2021	Meeting Type: Special	
Primary Security ID: Q2261V103		

Chalice Mining Limited

Shares Voted: 900,193

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Capital Reduction and In-Specie Distribution of Shares	Mgmt	For	For	For

Nine Dragons Paper (Holdings) Limited

Meeting Date: 12/06/2021Country: BermudaTicker: 2689

Record Date: 11/30/2021Meeting Type: Annual

Primary Security ID: G65318100

Shares Voted: 11,976,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a1	Elect Liu Ming Chung as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the elections of Ken Liu, Ng Leung-sing, and Zhang Yuanfu, non-independent director nominees, is warranted as the board is less than one-third independent.A vote FOR the elections of Liu Ming Chung and Maria Tam Wai Chu is warranted.					
3a2	Elect Ken Liu as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the elections of Ken Liu, Ng Leung-sing, and Zhang Yuanfu, non-independent director nominees, is warranted as the board is less than one-third independent.A vote FOR the elections of Liu Ming Chung and Maria Tam Wai Chu is warranted.					
3a3	Elect Zhang Yuanfu as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the elections of Ken Liu, Ng Leung-sing, and Zhang Yuanfu, non-independent director nominees, is warranted as the board is less than one-third independent.A vote FOR the elections of Liu Ming Chung and Maria Tam Wai Chu is warranted.					
3a4	Elect Tam Wai Chu, Maria as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the elections of Ken Liu, Ng Leung-sing, and Zhang Yuanfu, non-independent director nominees, is warranted as the board is less than one-third independent.A vote FOR the elections of Liu Ming Chung and Maria Tam Wai Chu is warranted.					
3a5	Elect Ng Leung Sing as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST the elections of Ken Liu, Ng Leung-sing, and Zhang Yuanfu, non-independent director nominees, is warranted as the board is less than one-third independent.A vote FOR the elections of Liu Ming Chung and Maria Tam Wai Chu is warranted.					
3b	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					

Nine Dragons Paper (Holdings) Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5b	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
5c	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the relevant class of shares.* The company has not specified the discount limit.					
6	Approve Share Premium Reduction	Mgmt	For	For	For

XPeng, Inc.

Meeting Date: 12/08/2021Country: Cayman IslandsTicker: 9868

Record Date: 11/05/2021Meeting Type: Special

Primary Security ID: G982AW100

Shares Voted: 45,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	CLASS MEETING FOR HOLDERS OF CLASS A ORDINARY SHARES	Mgmt			
1	Approve Class-based Articles Amendments	Mgmt	For	For	For

XPeng, Inc.

Meeting Date: 12/08/2021Country: Cayman IslandsTicker: 9868

Record Date: 11/05/2021Meeting Type: Extraordinary Shareholders

Primary Security ID: G982AW100

Shares Voted: 45,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Class-based Articles Amendments	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* The proposed Class-based Articles Amendments and Non-Class-based Articles Amendments would ensure that the company's Articles are in compliance with the Hong Kong Listing Rules and are based on the company's actual circumstances.* Among others, the proposed amendments would lengthen the notice period for general meetings which is deemed to be in the best interest of the shareholders.* The absence of any known concerns regarding the proposed amendments to the Articles of the company.					
2	Approve Non-class-based Articles Amendments	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* The proposed Class-based Articles Amendments and Non-Class-based Articles Amendments would ensure that the company's Articles are in compliance with the Hong Kong Listing Rules and are based on the company's actual circumstances.* Among others, the proposed amendments would lengthen the notice period for general meetings which is deemed to be in the best interest of the shareholders.* The absence of any known concerns regarding the proposed amendments to the Articles of the company.					

XPeng, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Class A Ordinary Shares	Mgmt	For	Against	Against
Voting Policy Rationale: VOTE RECOMMENDATIONA vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the total issued shares.* The company has not specified the discount limit.					
4	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these proposals is warranted given the following:* The proposed Class-based Articles Amendments and Non-Class-based Articles Amendments would ensure that the company's Articles are in compliance with the Hong Kong Listing Rules and are based on the company's actual circumstances.* Among others, the proposed amendments would lengthen the notice period for general meetings which is deemed to be in the best interest of the shareholders.* The absence of any known concerns regarding the proposed amendments to the Articles of the company.					
5	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against	Against
Voting Policy Rationale: VOTE RECOMMENDATIONA vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent of the total issued shares.* The company has not specified the discount limit.					

Times Neighborhood Holdings Limited

Meeting Date: 12/09/2021Country: Cayman IslandsTicker: 9928

Record Date: 12/03/2021Meeting Type: Extraordinary Shareholders

Primary Security ID: G8903A101

Shares Voted: 49,734,296

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve CCT Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	For	For

Americanas SA

Meeting Date: 12/10/2021Country: BrazilTicker: AMER3

Record Date:Meeting Type: Extraordinary Shareholders

Primary Security ID: POR80F129

Shares Voted: 12,573,049

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Agreement to Absorb Lojas Americanas S.A. (Lojas Americanas)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided a sound strategic rationale for the proposed transaction;* There are no known concerns regarding the terms of the deal;* The controlling shareholder of Lojas Americanas, 3G, will become a reference shareholder of Americanas, which will become a dispersed capital company; and* Americanas, as the remaining company, will continue to trade on B3's Novo Mercado listing segment, Brazil's highest differentiated corporate governance listing segment.					

Americanas SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Ratify Apsis Consultoria e Avaliacao Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided a sound strategic rationale for the proposed transaction;* There are no known concerns regarding the terms of the deal;* The controlling shareholder of Lojas Americanas, 3G, will become a reference shareholder of Americanas, which will become a dispersed capital company; and* Americanas, as the remaining company, will continue to trade on B3's Novo Mercado listing segment, Brazil's highest differentiated corporate governance listing segment.					
3	Approve Independent Firm's Appraisal	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided a sound strategic rationale for the proposed transaction;* There are no known concerns regarding the terms of the deal;* The controlling shareholder of Lojas Americanas, 3G, will become a reference shareholder of Americanas, which will become a dispersed capital company; and* Americanas, as the remaining company, will continue to trade on B3's Novo Mercado listing segment, Brazil's highest differentiated corporate governance listing segment.					
4	Approve Absorption of Lojas Americanas S.A. (Lojas Americanas)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided a sound strategic rationale for the proposed transaction;* There are no known concerns regarding the terms of the deal;* The controlling shareholder of Lojas Americanas, 3G, will become a reference shareholder of Americanas, which will become a dispersed capital company; and* Americanas, as the remaining company, will continue to trade on B3's Novo Mercado listing segment, Brazil's highest differentiated corporate governance listing segment.					
5	Amend Article 5 to Reflect Changes in Capital	Mgmt	For	For	For
6	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For	For
7	Amend Articles and Consolidate Bylaws	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this request is warranted because:* The company has bundled unrelated bylaw amendments under a single agenda item, thus preventing shareholders from voting on each proposed change separately;* The proposed 15-percent mandatory bid provision with 50-percent premium does not appear to be in the best interest of non-affiliated shareholders and is not consistent with ISS policy guidelines; and* The amendments propose to reduce the number of independent directors serving on the Audit Committee from currently three to only one.					
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Royal Dutch Shell Plc

Meeting Date: 12/10/2021	Country: United Kingdom	Ticker: RDSA
Record Date: 12/08/2021	Meeting Type: Special	
Primary Security ID: G7690A100		

Shares Voted: 72,726

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Adopt New Articles of Association	Mgmt	For	For	For

Invinity Energy Systems Plc

Meeting Date: 12/14/2021	Country: Jersey	Ticker: IES
Record Date: 12/10/2021	Meeting Type: Special	
Primary Security ID: G4939R101		

Invinity Energy Systems Plc

Shares Voted: 386,667

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Adopt New Memorandum of Association	Mgmt	For	For	For
1.2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Fundraising	Mgmt	For	For	For
1.3	Approve Cancellation of the Share Premium Account	Mgmt	For	For	For
1.4	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For

Terna Energy SA

Meeting Date: 12/14/2021Country: GreeceTicker: TENERGY
Record Date: 12/08/2021Meeting Type: Extraordinary Shareholders
Primary Security ID: X8979G108

Shares Voted: 129,041

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt			
1	Approve Special Dividend	Mgmt	For	For	For
2	Approve Reduction of the Term of Directors	Mgmt	For	For	For

Glenveagh Properties Plc

Meeting Date: 12/16/2021Country: IrelandTicker: GVR
Record Date: 12/12/2021Meeting Type: Special
Primary Security ID: G39155109

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Authorise Market Purchase and Overseas Market Purchase of Ordinary Shares	Mgmt	For	For	Do Not Vote

Nova Ljubljanska Banka dd

Meeting Date: 12/16/2021Country: SloveniaTicker: NLBR
Record Date: 11/18/2021Meeting Type: Special
Primary Security ID: X58782131

Nova Ljubljanska Banka dd

Shares Voted: 3,037,645

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt			
1	Open Meeting; Verify Quorum; Elect Meeting Chairman	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends of EUR 3.37 per Share	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	Against	For

Voting Policy Rationale: A vote AGAINST the proposed resolution is warranted, because: The company does not disclose significant details of the variable remuneration awarded in the form of shares, which does not allow the shareholders to assess whether the proposed remuneration plan is in line with the shareholders' interests.* The short-term variable remuneration lacks disclosure on individual performance targets therefore shareholders cannot assess the pay for performance alignment.* Some significant terms of the contractual terms of the company's executives, such as the details regarding the pension scheme, the non-compete clause and associated fees, the signing bonus to executives paid in the form of guaranteed variable remuneration, were not disclosed by the company.*

Nuvoco Vistas Corp. Ltd.

Meeting Date: 12/16/2021

Country: India

Ticker: 543334

Record Date: 11/12/2021

Meeting Type: Special

Primary Security ID: Y5S75W101

Shares Voted: 2,091,728

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Reelect Berjis Desai as Director	Mgmt	For	For	For
	<i>Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the company's board and committee dynamics.</i>				
2	Reelect Bhavna Doshi as Director	Mgmt	For	For	For

Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the company's board and committee dynamics.

Kingsoft Cloud Holdings Ltd.

Meeting Date: 12/17/2021

Country: Cayman Islands

Ticker: KC

Record Date: 11/10/2021

Meeting Type: Extraordinary Shareholders

Primary Security ID: 49639K101

Shares Voted: 2,751,502

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			

Kingsoft Cloud Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Hangjun Ye as Director	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST non-independent director nominee Hangjun Ye is warranted for failing to establish a board on which a majority of the directors are independent directors.A vote AGAINST Hangjun Ye is also warranted for serving as a non-independent member of a key board committee.					
2	Increase Authorized Common Stock	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted given that the requested increase in authorized ordinary shares is excessive.					

Ganfeng Lithium Co., Ltd.

Meeting Date: 12/20/2021	Country: China	Ticker: 1772
Record Date: 12/14/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y2690M105		

Shares Voted: 267,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt			
1	Approve Application for Bank Facilities and Provision of Guarantees by the Company and Its Subsidiaries	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.					
2	Approve Provision of Guarantees to the Controlled Subsidiary	Mgmt	For	Against	For
Voting Policy Rationale: A vote AGAINST this resolution is warranted given the provision of guarantee would result in the company taking up disproportionate risks and the absence of counter guarantee that will provide the company with reasonable protection against such risks.					
3	Approve Proposed Capital Increase and Provision of Financial Assistance to Wholly-Owned Subsidiary Litio by Ganfeng Netherlands	Mgmt	For	For	For
4	Approve Connected Transactions	Mgmt	For	For	For

iClick Interactive Asia Group Limited

Meeting Date: 12/22/2021	Country: Cayman Islands	Ticker: ICLK
Record Date: 11/22/2021	Meeting Type: Annual	
Primary Security ID: 45113Y104		

Shares Voted: 2,640,429

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			

iClick Interactive Asia Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Elect Tang Jian as Board Chairman	Mgmt	For	Against	Abstain
Voting Policy Rationale: A vote AGAINST the election of Jian Tang as chairman of the board is warranted given that Tang serves as the company's CEO.A vote AGAINST Jian Tang is also warranted for serving as a non-independent member of certain key board committees and for failing to address the material weaknesses in the company's internal controls in consecutive years.A vote FOR new nominee Siu Lun (Philip) Kan is warranted at this time.					
2	Elect Director Kan Siu Lun (Philip Kan)	Mgmt	For	For	For
Voting Policy Rationale: A vote AGAINST the election of Jian Tang as chairman of the board is warranted given that Tang serves as the company's CEO.A vote AGAINST Jian Tang is also warranted for serving as a non-independent member of certain key board committees and for failing to address the material weaknesses in the company's internal controls in consecutive years.A vote FOR new nominee Siu Lun (Philip) Kan is warranted at this time.					
3	Other Business (Voting)	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted, as proposals which are detrimental to shareholder value may arise without shareholders having the opportunity to make a fully informed vote on the issue.					

FOOD & LIFE COMPANIES LTD.

Meeting Date: 12/23/2021	Country: Japan	Ticker: 3563
Record Date: 09/30/2021	Meeting Type: Annual	
Primary Security ID: J1358G100		

Shares Voted: 19,800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22.5	Mgmt	For	For	For
2.1	Elect Director Mizutome, Koichi	Mgmt	For	For	For
2.2	Elect Director Kondo, Akira	Mgmt	For	For	For
2.3	Elect Director Takaoka, Kozo	Mgmt	For	For	For
2.4	Elect Director Miyake, Minesaburo	Mgmt	For	For	For
2.5	Elect Director Kanise, Reiko	Mgmt	For	For	For
2.6	Elect Director Sato, Koki	Mgmt	For	For	For
3	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	Mgmt	For	For	For

Diagnosticos da America SA

Meeting Date: 12/27/2021	Country: Brazil	Ticker: DASA3
Record Date:	Meeting Type: Extraordinary Shareholders	
Primary Security ID: P3589C109		

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ratify Apsis Consultoria e Avaliacao Ltda. as Independent Firm to Appraise Proposed Transaction	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company presented a sound rationale for the transaction;* The transaction would result in a reasonable dilution of 2.2 percent to current shareholders; and* There are no known concerns regarding the terms of the deal.					
2	Approve Independent Firm's Appraisal	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company presented a sound rationale for the transaction;* The transaction would result in a reasonable dilution of 2.2 percent to current shareholders; and* There are no known concerns regarding the terms of the deal.					
3	Approve Agreement to Acquire Shares of Impar Servicos Hospitalares SA (Impar)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company presented a sound rationale for the transaction;* The transaction would result in a reasonable dilution of 2.2 percent to current shareholders; and* There are no known concerns regarding the terms of the deal.					
4	Approve Acquisition of Shares of Impar Servicos Hospitalares SA (Impar)	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company presented a sound rationale for the transaction;* The transaction would result in a reasonable dilution of 2.2 percent to current shareholders; and* There are no known concerns regarding the terms of the deal.					
5	Approve Capital Increase in Connection with the Transaction and Amend Article 5 Accordingly	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company presented a sound rationale for the transaction;* The transaction would result in a reasonable dilution of 2.2 percent to current shareholders; and* There are no known concerns regarding the terms of the deal.					
6	Amend Article 3 Re: Corporate Purpose	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because the proposed bylaw amendments are non-contentious to shareholders.					
7	Amend Article 21	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because the proposed bylaw amendments are non-contentious to shareholders.					
8	Consolidate Bylaws	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because the proposed bylaw amendments are non-contentious to shareholders.					
9	Ratify B2R Capital Assessores Financeiros Ltda. as Independent Firm to Appraise Proposed Transactions	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided timely disclosure of the proposed valuation reports; and* The underlying transactions warrant shareholder support.					
10	Approve Independent Firm's Appraisals	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR these items is warranted because:* The company has provided timely disclosure of the proposed valuation reports; and* The underlying transactions warrant shareholder support.					
11	Ratify Acquisition of Biodinamo Empreendimentos e Participacoes Ltda. (Biodinamo) and Navegantes Investimentos e Participacoes Ltda. (Navegantes) by Company's Subsidiary	Mgmt	For	For	For

Diagnosticos da America SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Approve Acquisition of Andrade da Silva Participacoes Ltda. (Andrade Participacoes), Paqueta Participacoes SA (Paqueta) and AMO Participacoes SA (AMO) by Company's Subsidiary	Mgmt	For	For	For
13	Authorize Executives to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

EVE Energy Co., Ltd.

Meeting Date: 12/27/2021	Country: China	Ticker: 300014
Record Date: 12/20/2021	Meeting Type: Special	
Primary Security ID: Y2303F109		

Shares Voted: 3,396,694

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Capital Injection and Related Party Transaction	Mgmt	For	For	For
2	Approve Provision of Guarantee	Mgmt	For	For	For

Burning Rock Biotech Limited

Meeting Date: 12/28/2021	Country: Cayman Islands	Ticker: BNR
Record Date: 11/17/2021	Meeting Type: Annual	
Primary Security ID: 12233L107		

Shares Voted: 3,659

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Approve Ernst & Young Hua Ming LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
2	Elect Yusheng Han, Gang Lu and Shaokun (Shannon) Chuai as Directors	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this item is warranted because:* Yusheng Han, Shaokun (Shannon) Chuai and Gang Lu are non-independent director nominees and the company lacks a majority board independence;* Yusheng Han and Gang Lu serve as non-independent members of certain key board committees; and* The company has bundled the election of several directors into a single voting item.					
3	Approve Stock Option Plan	Mgmt	For	Against	Against
Voting Policy Rationale: Based on evaluation of the estimated cost and plan features using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted because the plan cost is excessive.					
4	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	Against	Against
Voting Policy Rationale: A vote AGAINST this proposal is warranted as Items 2 and 3 do not warrant support.					

Jinke Smart Services Group Co., Ltd.

Meeting Date: 12/28/2021	Country: China	Ticker: 9666
Record Date: 12/20/2021	Meeting Type: Extraordinary Shareholders	
Primary Security ID: Y4463S103		

Shares Voted: 1,120,100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For	For
2	Elect Fu Ting as Director and Authorize Board to Fix Her Remuneration	Mgmt	For	For	For
3	Approve Framework Marketing Service Agreement, Proposed Annual Caps and Related Transactions	Mgmt	For	For	For

Contemporary Amperex Technology Co., Ltd.

Meeting Date: 12/30/2021	Country: China	Ticker: 300750
Record Date: 12/22/2021	Meeting Type: Special	
Primary Security ID: Y1R48E105		

Shares Voted: 558,224

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			
1.1	Elect Zeng Yuqun as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.				
1.2	Elect Li Ping as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.				
1.3	Elect Huang Shilin as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.				
1.4	Elect Pan Jian as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.				
1.5	Elect Zhou Jia as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.				
1.6	Elect Wu Kai as Director	Mgmt	For	For	For
	Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.				
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt			

Contemporary Amperex Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.1	Elect Xue Zuyun as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
2.2	Elect Cai Xiuling as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
2.3	Elect Hong Bo as Director	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.					
ELECT SUPERVISORS VIA CUMULATIVE VOTING		Mgmt			
3.1	Elect Wu Yingming as Supervisor	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.					
3.2	Elect Feng Chunyan as Supervisor	Mgmt	For	For	For
Voting Policy Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.					

Equitas Holdings Ltd.

Meeting Date: 12/31/2021	Country: India	Ticker: 539844
Record Date: 11/19/2021	Meeting Type: Special	
Primary Security ID: Y2R9D8109		

Shares Voted: 8,724,956

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Approve V. Sankar Aiyar & Co, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
2	Approve Transfer of Immovable Properties (School Infrastructure) to Equitas Development Initiatives Trust	Mgmt	For	For	For