

## **TT ASIA EX CHINA EQUITY FUND**

### **Supplement to the Prospectus dated 15 April 2025 for TT INTERNATIONAL FUNDS PLC**

This Supplement contains specific information in relation to TT Asia ex China Equity Fund (the “**Fund**”), a sub-fund of TT International Funds Plc (the “**Company**”), an umbrella fund with segregated liability between sub-funds and an open-ended investment company with variable capital governed by the laws of Ireland and authorised by the Central Bank.

**This Supplement forms part of and should be read in conjunction with the Prospectus dated 15 April 2025.**

The Directors of the Company whose names appear in the section “**Directors of the Company**” in the Prospectus accept responsibility for the information contained in the Prospectus and this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

**The Investment Manager has determined that the Fund qualifies as an Article 8 Fund.**

**The Annex to this Supplement outlines information about the sustainable investment of the Fund pursuant to the SFDR requirements.**

**Investors should read the section “Risk Factors” before investing in the Fund. An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.**

**The Fund is actively managed.**

**15 April 2025**

## **Definitions**

Any words or terms not defined in this Supplement have the same meaning given to them in the Prospectus.

“**Article 8 Fund**” means a fund that promotes environmental or social characteristics and meets the requirements of Article 8 of SFDR;

“**SFDR**” means Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector;

“**Taxonomy Regulation**” means Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment and amending SFDR.

## **Investment Objective and Policies**

### **Investment Objective:**

The investment objective of the Fund is to produce long term capital growth.

### **Investment Policies:**

The Fund seeks to achieve its investment objective by investing in a diversified portfolio of equity (i.e. common and preferred stock) and equity-related securities such as:

- depositary receipts, American depositary receipts, global depositary receipts;
- single and index stock participation notes (“**P-Notes**”) (which are notes issued by banks or brokers the return – positive or negative – from which reflects the performance of the underlying shares or equity index. They allow participation in the performance of the underlying shares or index without owning them. They are typically used to obtain exposure to markets where settlement arrangements are difficult such as India, Pakistan, Sri Lanka, Vietnam, South Korea and Taiwan. The Fund’s exposure to P-Notes is not expected to exceed 50 per cent. of the Net Asset Value of the Fund where such markets are closed and 15 per cent. of the Net Asset Value of the Fund in normal market conditions where such markets are open);
- other securities having equities as the underlying instrument, i.e. equity linked notes (not containing embedded derivatives), fully-funded equity swaps and convertible bonds (not to include contingent convertible bonds); and
- warrants,

which are, or for which the underlying securities are: (i) traded on the MSCI Emerging Markets Asia ex China 10/40 (Gross Total Return) (the “**Index**”); or (ii) listed on a Market and (a) has its registered office or domicile located in countries listed in the Index; or (b) does not have its registered office or domicile located in countries listed in the Index, but which, in the opinion of the Investment Manager, carry out a predominant proportion of their business activity from countries located in the Index.

Up to 20 per cent. of the Net Asset Value of the Fund may be invested in non-Index securities, which may include: (a) equity securities listed or traded on any stock exchange in Asia (including China and Japan); (b) equity securities on a recognised global exchange where the issuer in question derives more than 50 per cent. of its assets, sales or profits from countries within the Index; or (c) equity securities on a recognised global exchange where the issuer in question employs more than 50 per cent. of its workforce in, and derives more than 50 per cent. of its gross employment costs from operations within, countries within the Index. The process for identification and selection of eligible securities is described below in the section entitled "Identification and Selection of Eligible Securities".

The Fund may also be invested in fixed and floating rate convertible and hybrid fixed-income debt securities (not to include contingent convertible securities) including non-investment grade debt securities of corporate and government issuers worldwide (not more than 10 per cent. of the total Net Asset Value of the Fund may be invested in debt securities). Non-investment grade debt securities are debt securities that are rated BB+ or lower by a rating agency, or are unrated but determined by the Investment Manager to be of comparable quality.

The process for identification and selection of eligible securities is described below in the section entitled, “Identification and Selection of Eligible Securities”.

While the Fund may also invest in equity-related securities such as warrants (as set out in the Prospectus under the heading “**Types of FDIs**”), this is not expected to have a material impact on the leverage or volatility of the Fund.

The Fund may buy and sell futures and options (comprising options on futures, options on indices and ETFs and stock options, in pursuit of the investment objective and to gain exposure to the instruments and Index listed above, as well as for efficient portfolio management purposes (described below). The sale of a futures contract creates an obligation by the seller to deliver the type of financial instrument called for in the contract in a specified delivery month for a stated price. The purchase of a futures contract creates an obligation by the purchaser to pay for and take delivery of the type of financial instrument called for in the contract in a specified delivery month, at a stated price. A call option on a security is a contract under which the purchaser, in return for a premium paid, has the right to buy the securities underlying the option at the specified exercise price at any time during the term of the option. The writer (seller) of the call option, who receives the premium, has the obligation, upon exercise of the option, to deliver the underlying securities against payment of the exercise price. A put option is a contract that gives the purchaser, in return for a premium paid, the right to sell the underlying securities at the specified exercise price during the term of the option. The writer of the put, who receives the premium, has the obligation to buy the underlying securities, upon exercise, at the exercise price.

The Fund may participate in initial public offerings of equity or equity-related securities of the types described above if the Investment Manager determines participation to be appropriate.

The Fund may also invest up to 10 per cent. of the total Net Asset Value of the Fund in open ended collective investment schemes in accordance with the requirements of the Regulations.

The Fund may hold ancillary liquid assets, of which up to 10 per cent. of the total Net Asset Value of the Fund may be held in cash (this limit does not apply where cash is held to facilitate large redemptions).

The Index captures large and mid-cap representation across seven of the eight emerging market countries in Asia, excluding China, while adhering to the single issuer exposure limits set out in the Regulations. The Index rebalances quarterly in line with its parent index, MSCI Emerging Markets Asia ex China, and also on an "as needed" basis in the event that the 10/40 Index constraints are breached at the close of any given day. The rebalancing frequency will have minimal impact on the transaction costs associated with the Fund. Further details of the Index and its calculation methodology (including information on the procedure to be adopted by the index sponsor should the weighting of any particular stock exceed the permitted investment restrictions) can be found at the following website: <https://www.msci.com/documents/10199/91d29a90-41c8-cb4d-ec2a-a18e8038ecb8>

Save to the extent permitted by the Regulations, all securities will be listed or traded on the Markets listed in Appendix I of the Prospectus.

#### *Identification and Selection of Eligible Securities*

The Investment Manager uses the following method to identify eligible securities:

##### 1. Top-down research

The Investment Manager’s process begins with top-down research, which involves the analysis of the countries listed above and their sectors based on a range of global, domestic and market factors. Global factors include trade sensitivity, current account positions and geopolitics. Domestic factors include monetary policy and fiscal reform, as well as the credit, property and investment cycles. Market factors

include earnings revisions, valuations, and flows and positioning. The ultimate output of the top-down element of the process is to direct research resources to the most promising areas.

## 2. Bottom-up stock research

Directed by the top-down process, this focuses on specific sectors and industries that are expected to derive the greatest benefit from the economic and political trends that have been identified. For example, if a country is likely to see falling real rates, the Investment Manager may focus its research agenda on beneficiaries of lower rates such as property and consumer discretionary stocks. Alternatively, if a country is expected to suffer from a deteriorating current account and hence a weakening currency, it may focus on exporters.

The bottom-up research seeks to identify mispriced equities that are favourably positioned within the macroeconomic environment expected. Mispricing can be persistent and significant in Asia; understanding the causes of this mispricing and identifying the milestones which, if passed, should see the stock to return to fair value are critical aspects of the Investment Manager's process.

Ideas on which stocks are worthy of further consideration will come from a variety of sources, including:

- Ideas derived from the top-down and thematic research
- Experience and knowledge of companies and their marketplace
- Company meetings and research trips
- News flow and company results
- Liaising with colleagues managing or researching other regions and products
- Stock screening
- 'Sell-side' broker research

When identifying stocks for potential inclusion in the portfolio, the Investment Manager will look for securities that exhibit a combination of quality, growth and value. Once identified, eligible securities (including those securities which are not listed or traded on the Index) may be selected by the Investment Manager using the following process:

The Investment Manager will develop a detailed investment thesis, as part of the process, it will typically meet with company management, peers, customers and suppliers. The Investment Manager will also develop a counter-thesis to understand opposing views and why they differ, as well as what could potentially go wrong by speaking to bearish analysts and industry experts, as well as interrogating its financial models for weaknesses. Finally, the Investment Manager will identify fundamental stop-loss events. These are potential major issues that would almost certainly lead it to sell the stock immediately if they came to pass, subject to price levels.

The Investment Manager also identifies future milestones that will either prove or disprove the thesis. Examples include customer growth, earnings expansion, and free cash flow inflection points.

Valuation is a key factor in the Investment Manager's process. It uses multiple valuation tools, assigning the greatest weight to those it perceives to be of greatest relevance to the stock or sector under consideration.

The Investment Manager follows a price target driven approach, meaning that it:

- sets 18-month price targets for every stock in the portfolio, and updates them regularly;
- constructs these price targets as consistently as possible;

- monitors the upside to price targets at its weekly meetings; and
- seeks to ensure that position sizes are aligned with valuation upside and conviction levels.

Sell discipline is a critical part of the Investment Manager's process. The Investment Manager holds a regular 'thesis and milestones' meeting during which it reviews stocks where the investment case is in question. These reviews follow the thesis, counter-thesis, milestones, valuation framework, but have a particular focus on milestones, which should be either proving or disproving the thesis. Stocks are automatically reviewed if they reach their price target, underperform the benchmark by -20% over 6 months, or detract at least -50bps from relative portfolio performance. Following this review, if the stock has reached its price target and the Investment Manager cannot justify a higher target, or if it is deemed that the investment case is impaired due to negative developments in any of the investment process stages (thesis, counter-thesis, milestones, valuation), the stock could be sold.

Although the portfolio is expected to be substantially invested in long-only securities, it is permitted to have synthetic short positions through the use of FDIs when the Investment Manager deems this to be appropriate, as set out below in the section "Use of Financial Derivative Instruments". Where the Investment Manager seeks to employ a long/short strategy, the Investment Manager will identify securities that are trading under (or over) their fundamental value, as may be determined in accordance with the investment process outlined above or based on fundamental research of the issuer, or on, statistical, technical or other factors (including liquidity of the individual security, market stresses such as a financial crisis or a political crisis that would significantly impact credit markets).

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities.

#### ESG Integration and Promotion of Environmental and/or Social Characteristics

The identification of Environmental, Social and Governance ("ESG") risk factors is an integral part of the Investment Manager's top-down analysis and bottom-up selection strategy. The Investment Manager, therefore, integrates a rigorous and systematic ESG process into its identification and selection of eligible securities at each stage of the investment process. The Fund is classified as an Article 8 product under the SFDR.

The Fund promotes environmental and/or social characteristics, which are climate change mitigation, avoiding investments in certain activities which can cause harm to human health and well-being, avoiding investments in issuers which have grave and ongoing violations of the UN Global Compact Principles with no rectification plan and avoiding investments in certain activities which the Investment Manager believes are detrimental to society. The Fund excludes companies which derive more than 10 per cent. of their revenues from thermal coal mining and extraction, tobacco manufacturing and adult entertainment.

The Fund also applies the Investment Manager's ESG policy which excludes from the Fund's investment universe companies which manufacture, supply/distribute, stockpile, and/or maintain cluster munitions, anti-personnel mines, chemical weapons, and biological weapons, as well as companies that hold more than 50 per cent. ownership in such entities.

The relevant sustainability indicator is therefore that 0% of the Fund's investments are in violation of the Fund's exclusionary criteria.

#### Consideration of Principal Adverse Impact

In accordance with Article 7(2) of the SFDR, EU-based financial market participants are required to confirm if they consider principal adverse impacts of investment decisions on sustainability factors for the financial products they manage. In this regard, the Manager has confirmed that because it delegates the portfolio management function of the funds under its management, it does not consider the adverse impacts of investment decisions on sustainability factors at this time. This is due to the size and scale of its activities. In addition, investment decisions for the Fund are made by the Investment Manager. However, notwithstanding the foregoing, the Investment Manager considers certain principal adverse impacts of investment decisions on sustainability factors in respect of the Fund. Further details are set out in the Annex.

### Transparency of Environmentally Sustainable Investments

The Investment Manager does not take account of the Taxonomy Regulation in its management of the Fund and as such the Fund's investments do not take into account the criteria for environmentally sustainable activities under the Taxonomy Regulation.

The Investment Manager will keep this situation under active review and the Fund may vary its minimum proportion of Taxonomy aligned investments in future, in which case this Supplement will be updated in accordance with applicable requirements.

### **Investment Restrictions**

The general investment restrictions set out under the heading "Funds – Investment Restrictions" in the Prospectus shall apply.

### Participation Notes

As outlined in the "Investment Policies" section above, P-Notes are financial instruments which may be used by the Fund to gain indirect exposure to various equity markets. While P-Notes are often listed on an exchange, they are usually traded on an OTC basis with the issuing broker or bank. P-Notes on equities usually provide exposure to the underlying equity on a one-to-one basis so that investors will not normally gain more in absolute terms than they would have made had they invested in the underlying securities directly, and will not normally lose more than they would have lost had they invested in the underlying securities directly. Such P-Notes are not bought on margin and they do not embed any derivative elements or leverage. The Fund invests in P-Notes structured as transferable securities under Regulations and such investments will not be subject to the rules for FDI. However, the Investment Manager will limit exposure to 10 per cent. per broker counterparty where the Fund invests in P-Notes.

### Use of Financial Derivative Instruments ("FDIs")

The Fund may use the following FDIs: futures, options (comprising options on futures, options on indices and ETFs and stock options), foreign exchange spot and forward contracts and swaps for investment, hedging and efficient portfolio management purposes subject to the relevant restrictions set out in the Prospectus under the heading "Investment Restrictions" and "Use of FDI". Futures will be used primarily for hedging existing positions. In addition, in falling markets index futures may be sold instead of selling shares to facilitate the raising of cash more quickly and at a lower cost to the Fund. Options will be used for hedging existing positions, or as a more cost-effective way of gaining exposure to stocks, other equity or equity-related securities or the market. Foreign exchange spot and forward contracts may be used for hedging, including cross hedging, the Fund's currency exposure into any currency in which investments are otherwise permitted. Investors should note that the performance of the Fund may be strongly influenced by movements in foreign exchange rates because currency positions held by the Fund may not correspond with the securities position held by the Fund. Swaps

may be bought instead of purchasing the underlying equity as a more cost effective way of gaining exposure to that equity. The liquidity of the swaps would be the same as the liquidity of the underlying stock. Swaps have the same generic risks as futures, and additionally have counterparty and legal risk as it is possible that the counterparty may not live up to its payment obligations, which could lead to an irrecoverable loss to the Fund and it is also possible that a change in market regulations may not be explicitly covered in the governing contract, which could lead to legal disputes. While it is possible to use swaps and futures to provide leverage, it is not the intention that the Fund will leverage through any investment in swaps or futures.

Based on the nature of the FDI utilised, the Fund utilises the commitment approach methodology for calculation of its global exposure. The Investment Manager does not employ leverage as an investment strategy; however, the use of FDI may introduce leverage into the Fund. The leverage exposure of the Fund through the use of FDIs will not exceed 100% of the Net Asset Value of the Fund, as measured using the commitment approach.

As outlined above, the Fund may use certain FDIs to invest in major equity indices such as the Index which may provide exposure to the asset classes listed above in a more efficient manner. These financial indices will meet the requirements of the Regulations and will be consistent with the investment policies of the Fund and generally will not be rebalanced more frequently than monthly. It is not anticipated that such rebalancing will increase Fund costs or impact the Fund's ability to comply with the investment restrictions. Details of any index or indices invested in will be disclosed in the annual and semi-annual reports.

Based on the investment policies of the Fund, the Investment Manager expects to pursue a long only equity strategy, with the ability to enter into synthetic short positions for hedging and efficient portfolio management purposes, as the Investment Manager deems appropriate, acting in the best interests of the Fund and subject to the relevant restrictions set out in the Prospectus under the heading "Investment Restrictions" and "Use of FDI". The Fund is not permitted to take direct uncovered short positions. The Fund may take both long and short positions and such positions are typically expected to be within a range of maximum 20 per cent. long and maximum 20 per cent. short of the Net Asset Value of the Fund.

Short positions are taken through: futures (including index futures), options (including stock options, options on futures, indices and ETFs), forwards and swaps which may provide exposure to any type of security in which the Fund is permitted to invest in accordance with the Investment Policies section above.

Long positions are taken through direct investment in the equity and equity-related securities listed in the Investment Policies section above including the direct purchase of convertible bonds, or through the use of FDI that provide an alternate means of exposure to such instruments. The FDI used for providing alternate means of long exposure are: futures (including index futures), options (including stock options, options on futures, indices and ETFs), forwards and swaps.

## **Borrowings**

In accordance with the general provisions set out in the Prospectus under the heading "Funds – Borrowing and Lending Powers" the Fund may borrow up to 10 per cent. of the Net Asset Value of the Fund on a temporary basis.

## **Profile of a Typical Investor**



The Fund is suitable for investors seeking long-term capital growth through investment in a portfolio comprising of principally Asian equities and equity-related securities and who are prepared to accept a degree of volatility particularly over short time periods.

## **Risk Factors**

The general risk factors set out under the heading “Risk Factors” of the Prospectus apply to the Fund, including the section entitled “P-Notes Risk”. The following risk factor also applies to the Fund:

### *Integration of Sustainability Risks*

In managing the assets of the Fund, the Investment Manager takes account of any sustainability risks arising and the potential financial impact of such risks on the Fund's return. A sustainability risk is an environmental, social or governance event or condition that, if it occurs, could cause a material impact on either investment risk or return (“**ESG Risk**”).

The Investment Manager believes that having an in-depth understanding of the relevant ESG issues applicable to the Fund's investments is a necessary aspect of evaluating the risk associated with a relevant investment. The Investment Manager incorporates such ESG considerations into the investment process at the stock selection stage as a mandatory part of assessing a potential investment and into the ongoing assessment and management of investments throughout the full life cycle of the Fund. This allows the Investment Manager to identify any ESG Risks before they escalate into events that may have investment ramifications and may potentially threaten the value of the Fund over and above the general risk factors set out under the heading “Risk Factors” of the Prospectus.

The Investment Manager’s proprietary screen collects the most salient environmental, social and governance metrics provided by service providers such as MSCI ESG, RepRisk and Bloomberg in one place (the “**ESG Screen**”). Service provider data covers topics such as environmental opportunity, climate change, water, biodiversity, human and labour rights, corruption and bribery. Service provider metrics mostly cover companies' ESG disclosure and policies, but also specific environmental and social metrics such as fatalities (employees and contractors), employee turnover, unionisation rates, number of environmental fines, and hazardous waste volumes. Service provider data is used to highlight factors including the companies with the most severe controversies and their current “controversy score”, any recent increases in this score, whether the company is a known or probable violator of UN Global Compact Principles, the country-sector risk score and what drives the risk, be it environmental, social or corruption, fraud and/or unethical behaviour issues.

The Investment Manager’s ESG checklist considers specific environmental, social, and governance issues and leverages the single company ESG screen described above. For example, the ESG checklist for governance considers the following areas:

- TT Governance score – comparison to home market and global peers, noting the highest governance risk area;
- Related party transactions and amounts as a percentage of pre-tax income sourced from the relevant company’s financial statements;
- Remuneration KPIs for management, share of cash vs. equity, and equity shareholding;
- Number of accounting flags and whether there are any other audit flags;
- Scope of the corruption policy – detailed, general, or none.

The aim of the ESG Screen and checklist is to identify areas of concern or missing information to guide further bottom-up research. If a target company is flagged for scoring poorly on particular criteria, or if

it does not report on certain data points, then the analyst will endeavour to investigate and include their findings in the evaluation of the security.

By implementing this ESG approach to the process of identification and selection of eligible securities, the potential impact on the return of the Fund is limited.

### **No Class Currency Hedging**

The Base Currency of the Fund is US Dollars. There are also classes of Shares available in the Fund which are denominated in Euro and Sterling. The Investment Manager does not intend to hedge the currency exposure of holders of Euro and Sterling denominated classes of Shares against the Base Currency of US Dollars. In such circumstances these classes of Shares shall be exposed to fluctuations between the Class Currency and the Base Currency. Upon the subscription for, redemption and exchange of and distributions from the Euro and Sterling denominated classes of Shares currency exchanges will be made back to the Base Currency at the prevailing exchange rate. The value of Euro and Sterling denominated classes of Shares will be subject to an exchange rate risk in relation to the Base Currency.

### **Securities Financing Transactions and Total Return Swaps**

Maximum proportion of SFTs as a % of AUM	Expected percentage of SFTs as a % of AUM	Expected percentage of TRS as a % of AUM
27.5%	8%	0%

### **Exchange Rate Risk**

The performance of certain classes of Shares may be strongly influenced by exchange rate movements because currency positions held by the Fund may not correspond with the securities positions held.

### **Key Information for Buying and Selling**

#### **Base Currency of the Fund**

US Dollar

#### **Business Day**

Any day other than Saturday or Sunday on which banks are open for business in Dublin and London.

#### **Dealing Day**

Unless otherwise determined by the Directors, notified in advance to Shareholders and disclosed in a Supplement, each Business Day shall be a Dealing Day except where the determination of the Net Asset Value has been temporarily suspended in the circumstances set out under the heading “Suspension of Calculation of Net Asset Value” in the Prospectus.

#### **Dealing Deadline**

In respect of a Dealing Day, 12 noon (Irish time) on the Business Day immediately preceding a Dealing Day.

The Class Currency, the Minimum Initial Investment Amounts, Minimum Additional Investment Amounts and Minimum Shareholdings for each class of Share are set out below. The Directors may reduce the Minimum Shareholdings, Minimum Initial Investment Amounts and Minimum Additional Investment Amounts applicable to any class of Share. Shareholders will be notified of any such reduction in the Minimum Shareholdings, Minimum Initial Investment Amounts and Minimum Additional Investment Amounts. The annual investment management fee, Expense Limitation (as defined below), Initial Issue Price, Offer Period and Initial Offer Period for each class of Share are also set out below.

Share Class	Class Currency	Minimum Initial and Additional Investment Amounts		Minimum Shareholding	Initial Issue Price	Initial Offer Period	Distributing/ Accumulation Shares	Annual Investment Management Fee	Expense Limitation
Class A1 Shares	US\$	US\$100,000	US\$10,000	US\$100,000	US\$10	As described below	Distributing**	0.80%	1.30%
Class A3 Shares							Accumulation		
Class B1* Shares	US\$	US\$10,000	US\$10,000	US\$10,000	US\$10	As described below	Distributing**	1.50%	2.00%
Class B2* Shares							Accumulation		
Class C1 Shares	Euro	€100,000	€10,000	€100,000	€10	As described below	Distributing**	0.80%	1.30%
Class C2 Shares							Accumulation		
Class D1* Shares	Euro	€10,000	€10,000	€10,000	€10	As described below	Distributing**	1.50%	2.00%
Class D2* Shares							Accumulation		
Class E1 Shares	Sterling	£100,000	£10,000	£100,000	£10	As described below	Distributing**	0.80%	1.30%
Class E3 Shares							Accumulation		
Class F1* Shares	Sterling	£10,000	£10,000	£10,000	£10	As described below	Distributing**	1.50%	2.00%
Class F2* Shares							Accumulation		
Class Z1* <sup>^</sup> Shares	US\$	\$10,000	\$10,000	\$10,000	\$10	As described below	Distributing**	0.60%	1.10%
Class Z2* <sup>^</sup> Shares							Accumulation		

\*Class B Shares, Class D Shares, Class F and Class Z Shares shall only be available through such sub-distributors as the Distributor may approve from time to time.

\*\*A dividend for Distributing Share Classes may be declared in respect of each calendar year within 30 calendar days of the end of the relevant period. Any declared dividends will be paid within 10 calendar

days of declaration. Further detail in respect of the dividend policy for Distributing Share Classes is set out in the section “Dividend Policy” in the Prospectus.

^The Class Z1 Shares and Class Z2 Shares may be offered to institutional investors, in certain limited circumstances, at the discretion of the Investment Manager.

### **The Initial Offer Period**

Save in relation to the Class A3 Shares and Class E3 Shares which have launched, the Initial Offer Period commences on the Business Day after the date of this Supplement and concludes upon the earlier of: (i) the first investment by a Shareholder in a class of Shares; (ii) 9.00am (Irish time) on 14 October 2025, or (iii) such earlier or later date as the Directors may determine and notify to the Central Bank.

Investors wishing to invest in an unlaunched class of Shares should contact the Investment Manager and, upon sufficient interest, the class of Shares may be opened. A list of open classes of Shares is available from the Investment Manager on request.

Investors may subscribe for unlaunched classes of Shares at the Initial Issue Price as set out in the table above.

### **Following the Initial Offer Period**

In relation to the Class A3 Shares and Class E3 Shares the Initial Offer Period is closed and Shares are continuously open for subscription and the issue price is the Net Asset Value of the relevant Share Class on the relevant Dealing Day.

Following launch, each class of the Fund will issue Shares at the issue price on the relevant Dealing Day.

### **Preliminary Charge**

The Company may apply a Preliminary Charge to the subscription of Shares representing the actual cost of trading but not to exceed 0.40 per cent. of the amount subscribed. The Preliminary Charge will generally be waived by the Directors or the Manager (or the Investment Manager on behalf of the Directors or the Manager) save in circumstances where, for any Dealing Day, subscription requests, in aggregate, represent 20% or more of the Net Asset Value of the Fund (as calculated on the Valuation Point prior to the relevant subscription being effected). In such circumstances, either the relevant Shareholder(s) or the Investment Manager, at the absolute discretion of the Investment Manager, will bear the Preliminary Charge.

### **Repurchase Charge**

The Company may apply a Repurchase Charge to the redemption of Shares representing, under normal market conditions, the actual cost of trading but not to exceed 1.00 per cent. of the Net Asset Value of the Shares being sold. The Repurchase Charge will generally be waived by the Directors or the Manager (or the Investment Manager on behalf of the Directors or the Manager) save in circumstances where, for any Dealing Day, repurchase requests, in aggregate, represent 20% or more of the Net Asset Value of the Fund (as calculated on the Valuation Point prior to the relevant redemption being effected). In such circumstances, either the relevant Shareholder(s) or the Investment Manager, at the absolute discretion of the Investment Manager, will bear the Repurchase Charge.

### **Exchange Charge**

The Company may apply an Exchange Charge to the exchange of Shares of up to but not to exceed 0.40 per cent. of the Net Asset Value of the Shares being exchanged. The Exchange Charge will generally be waived by the Directors or the Manager (or the Investment Manager on behalf of the Directors or the Manager) save in circumstances where, for any Dealing Day, exchange requests, in aggregate, represent 20 per cent. or more of the Net Asset Value of the Fund and the Exchange Charge (as calculated on the Valuation Point prior to the relevant exchange being effected). In such circumstances, either the relevant Shareholder(s) or the Investment Manager, at the absolute discretion of the Investment Manager, will bear the Exchange Charge.

The Exchange Charge for exchanges may be satisfied by reducing the number of Shares to which the exchanging Shareholder would otherwise have been entitled by its exchange.

### **Settlement Date**

For applications for subscriptions, within two Business Days of the relevant Dealing Day. While the Dealing Deadline and Settlement Date are the same for all investors, the Company recognises that time zone differences and international bank opening hours may mean payments in certain currencies may be processed by an investor prior to the Settlement Date but not received by the Administrator until three Business Days after the Dealing Day. For applications for subscriptions that shall represent 10 per cent. or more of the Net Asset Value of the Fund at the time of such application, cleared funds must be received by 3.00 p.m. (Irish time) on the Dealing Day (or such other time or on such other day as the Directors or the Investment Manager on their behalf may determine) otherwise the application will be dealt with on the next Dealing Day following receipt of cleared funds.

In the case of applications for repurchase, normally two Business Days after the Dealing Day next following receipt of the relevant duly signed and completed repurchase documentation, and further provided that all required documentation has been furnished to and received by the Administrator. While the redemption payment terms are the same for all investors, due to time zone differences and international bank opening hours redemption payments in certain currencies may be processed by the Company within two Business Days of the relevant Dealing Day but not received by an investor until three Business Days after the Dealing Day.

### **Valuation Point**

Close of business in the relevant market on the relevant Dealing Day.

### **Minimum Fund Net Asset Value**

US \$500,000 (subject to the discretion of the Directors to allow lesser amounts. In the event the Directors determine to reduce the Minimum Fund Net Asset Value, a note will be included in the annual financial statements informing Shareholders).

### **Acceptance and Refusal of Applications**

The Directors may in their absolute discretion refuse to accept any application for Shares in the Fund or accept any application in whole or in part.

### **Fees and Expenses**

This section should be read in conjunction with the section entitled "Fees and Expenses" in the Prospectus. The Fund shall bear its attributable portion of the fees and operating expenses of the

Company. The fees and expenses of the Company are set out in the section “Fees and Expenses” in the Prospectus.

### **Fees of the Manager**

The Manager shall be paid a fee out of the assets of the Fund, calculated and accrued on each Dealing Day and payable monthly in arrears, of an amount up to 0.03% of the Net Asset Value of the Fund (plus VAT, if any), subject to a minimum monthly fee up to €8,000 per month (plus VAT, if any) to be prorated across the Funds of the Company proportionate to each Fund’s assets under management. The Manager is also entitled to receive out of the assets of the Fund reasonable and properly vouched out of pocket expenses, which will be at normal commercial rates.

### **Fees of the Investment Manager / Distributor**

The Investment Manager will be entitled to receive from the Company the annual investment management fee as set out in the table above. The Investment Manager will also be entitled to receive from the Company reasonable costs and expenses incurred by it in the performance of its duties. These fees will accrue and be calculated on each Dealing Day and be payable monthly in arrears. The Investment Manager may rebate any proportion of the fees that it has received to any investor and may differentiate between potential investors in relation to the amount of such rebate. Further, the Investment Manager is entitled to pay sales commissions and/or rebate any proportion of the fees that it has received to any broker, distributor, financial adviser and/or investment platform. Class B Shares, Class D Shares, Class F Shares, and Class Z Shares may only be offered through certain large distributors and/or platforms providing advisory and/or any related services to its retail investors under separate arrangements, as appointed by the Investment Manager from time to time and/or as may otherwise be determined by the Company and/or the Investment Manager at their sole discretion.

The Investment Manager as the Distributor of the Fund shall not be entitled to receive any additional fees or reimbursement for its out-of-pocket costs and expenses from the Company for its services as Distributor of the Shares of the Fund.

The Investment Manager has committed, if necessary to reimburse certain of the Fund’s total operating expenses, in order to keep the Fund’s Total Expense Ratio (including the fees of the Manager, the Investment Manager, Administrator and Depositary) from exceeding an annual rate of the daily Net Asset Value of the Fund, as set out in the table above, with respect to each class of Shares (the “**Expense Limitation**”). Operating expenses not covered by the Expense Limitation include the cost of third party research and other ongoing expenses such as: the cost of buying and selling investments, applicable ongoing charges associated with investments in underlying collective investment schemes (including ETFs), withholding tax, stamp duty or other taxes on investments, commissions and brokerage fees incurred with respect to investments and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, as may be determined by the Directors in their discretion. The Investment Manager may renew or discontinue this arrangement at any time upon prior notification to Shareholders.

To the extent that the Investment Manager reimburses certain of the Fund’s expenses under the Expense Limitation, the Fund’s total operating expenses will be lower than it would have been without the Expense Limitation. This reduction in the Fund’s expenses may increase the Fund’s investment return and such returns may not be achieved without the benefit of the Expense Limitation. For the avoidance of doubt, where the Fund’s Total Expense Ratio is less than the Total Expense Ratio Cap then only the expenses incurred will be paid and any remainder will be retained by the Fund.

Separately, the transaction costs disclosed in the Fund's PRIIPs KID includes costs defined by applicable regulations, such as third party research costs payable by the Fund.

### **Depositary**

The Depositary is entitled to receive out of the assets of the Fund an annual fee which will not exceed 0.0125 per cent. of the Net Asset Value of the Fund subject to a minimum of USD \$12,000 per annum (plus any applicable taxes) levied at the umbrella level. This fee accrues and is calculated on each Dealing Day and payable monthly in arrears. The Depositary is also entitled to charge to the Fund all agreed sub-custodian fees and transaction charges, at normal commercial rates, together with reasonable out-of-pocket expenses (plus any applicable taxes), it incurs on behalf of that Fund in the performance of its duties under the Depositary Agreement, which shall be payable monthly in arrears.

### **Administrator**

The Administrator is entitled to receive out of the assets of the Fund an annual fee which will not exceed 0.04 per cent. of the Net Asset Value of the Fund, subject to a minimum of USD \$39,000 per annum (plus any applicable taxes). This fee accrues and is calculated on each Dealing Day and payable monthly in arrears. The Administrator is also entitled to charge to the Fund all agreed fees and transaction charges, at normal commercial rates, together with reasonable out-of-pocket expenses (plus any applicable taxes), it incurs on behalf of the Fund in the performance of its duties under the Administration Agreement, which shall be payable monthly in arrears.

### **Establishment Costs**

The expenses incurred in the establishment of the Fund were amortised over the first five years of the Fund's operation.

### **How to Buy Shares**

Applications for the initial issue of Shares can only be made after the prospective investor has completed the anti-money laundering verification process outlined in the Prospectus under the heading "Anti-Money Laundering Procedures". The Administrator will provide confirmation when the anti-money laundering documentation for your registration has been satisfied. Following receipt of this confirmation, your subscription can proceed with your written instruction. A delay or failure by an applicant to produce any documentation or information required for verification purposes may result in a delay in processing a subscription (including, for the sake of clarity, a delay in investing subscription amounts), and the Administrator on behalf of the Company may refuse to accept the application and/or subscription amounts and return all subscription amounts. None of the Company, the Directors, the Manager, the Investment Manager or the Administrator shall be liable to any subscriber or Shareholder where an application for Shares is not processed or is delayed in such circumstances.

The initial application for Shares should be made on the Application Form and submitted to the Company care of the Administrator, in writing, by email or facsimile (with the Application Form and supporting documentation in relation to money laundering prevention checks to be received promptly), to be received by the Administrator on or prior to the Dealing Deadline for the relevant Dealing Day. Any subsequent application may be sent by email, facsimile or by letter.

Applications by email or facsimile will be treated as definite orders even if not subsequently confirmed in writing and no application will be capable of withdrawal after acceptance by the Administrator.

The Minimum Shareholding must be maintained by each investor in the Fund (subject to the discretion of the Investment Manager on behalf of the Directors) following any partial repurchase, conversion or transfer of Shares.

Unless the Directors otherwise agree, payment for Shares in the Fund must be received by the Settlement Date in cleared funds in the Base Currency as set out in the Application Form.

This section should be read in conjunction with the section “Subscription for Shares” in the Prospectus.

### **How to Sell Shares**

Requests for the sale of Shares should be submitted to the Company care of the Administrator in writing, by email or facsimile. Requests received on or prior to a Dealing Deadline will be dealt with on the relevant Dealing Day. Repurchase requests by email or facsimile will be treated as definite orders. A repurchase request once given will not be capable of revocation without the consent of the Directors.

The amount due on the repurchase of Shares of any class in the Fund will normally be paid by the Settlement Date by telegraphic transfer to the bank detailed in the Application Form or as subsequently notified to the Administrator in writing. Payment of the proceeds of repurchase will only be paid on receipt by the Administrator of the Application Form and supporting documentation and, any relevant repurchase documentation, and all anti money laundering procedures have been completed.

No Shareholder shall be entitled to realise part only of his holding of Shares of any class in the Fund if such realisation would result in his holding of Shares of such class after such realisation being below the Minimum Shareholding.

The Constitution contains special provisions where a repurchase request received from a Shareholder would result in more than 5 per cent. of the Net Asset Value of Shares in issue in the Fund being repurchased on any Dealing Day which provisions are summarised in the section “Repurchase of Shares” in the Prospectus.

The Directors are entitled to limit the number of Shares of the Fund repurchased on any Dealing Day to Shares representing 10 per cent. of the total Net Asset Value of Shares of the Fund in issue on that Dealing Day. The repurchases effected on that Dealing Day will be effected pro rata in the manner described in the section “Repurchase of Shares” in the Prospectus.

This section should be read in conjunction with the section “Repurchase of Shares” in the Prospectus.



## Annex – SFDR Pre-Contractual Disclosures

### ANNEX II

#### Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: TT ASIA EX CHINA EQUITY FUND  
Legal entity identifier: 529900T8BM49AURSO55

## Environmental and/or social characteristics

### Does this financial product have a sustainable investment objective?

Yes

No

It will make a minimum of sustainable investments with an environmental objective: \_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of sustainable investments with a social objective: \_\_\_%

It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of \_\_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### What environmental and/or social characteristics are promoted by this financial product?

The Fund promotes environmental and/or social characteristics, which are climate change mitigation, avoiding investments in certain activities which can cause harm to human health and well-being, avoiding investments in issuers which have grave and ongoing violations of the UN Global Compact Principles with no rectification plan and avoiding investments in certain activities which the Investment Manager believes are detrimental to society.

The Fund does not designate a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?**

The Fund excludes issuers which derive more than 10 per cent. of their revenues from:

- thermal coal mining and extraction,
- tobacco manufacturing, and
- adult entertainment.

The Investment Manager’s proprietary screen collects the most salient environmental, social and governance metrics provided by MSCI ESG, RepRisk and Bloomberg in one place (the “**ESG Screen**”). The Investment Manager applies its ESG Screen in analysing the environmental and/or social characteristics. The Investment Manager uses controversy screening and undertakes further analysis and / or engagement to exclude investments in issuers that have grave and ongoing violations of the UN Global Compact Principles with no rectification plan.

The Fund also applies the Investment Manager’s ESG Policy which excludes from the Fund’s investment universe companies which manufacture, supply/distribute, stockpile, and/or maintain cluster munitions, anti-personnel mines, chemical weapons, and biological weapons, as well as companies that hold more than 50 per cent. ownership in such entities.

The relevant sustainability indicator is therefore that 0% of the Fund’s investments are in violation of the Fund’s exclusionary criteria.

● **What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?**

Not applicable.

● **How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

--- How have the indicators for adverse impacts on sustainability factors been taken into account?

Not applicable.

--- How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

### Does this financial product consider principal adverse impacts on sustainability factors?

Yes

No

The Investment Manager considers adverse impacts on sustainability factors through its exclusionary criteria, as follows:

- The Fund excludes issuers which derive more than 10 per cent. of their revenues from thermal coal mining and extraction. The Fund therefore partially considers the Principal Adverse Impact (“**PAI**”) indicator 4: Exposure to companies active in the fossil fuel sector.
- The Fund excludes issues with exposure to controversial weapons, Therefore, the Fund considers the PAI indicator 14: Exposure to controversial weapons.

The Fund does not explicitly consider other PAI indicators. The Fund will provide information on the indicators considered by the Investment Manager with the Fund’s annual report.

### What investment strategy does this financial product follow?

The Fund seeks to produce long term capital growth by investing in a diversified portfolio of equity and equity-related securities such as:

- depositary receipts, American depositary receipts, global depositary receipts;
- single and index stock participation notes (“**P-Notes**”) (as further described below in the section “Use of Financial Derivative Instruments (“**FDIs**”)”);
- other securities having equities as the underlying instrument, i.e. equity linked notes and convertible bonds; and
- warrants,

which are, or for which the underlying securities are

- (i) traded on the MSCI Emerging Markets Asia ex China 10/40 (Gross Total Return) index (“**Index**”); or
- (ii) listed on a regulated market and (a) has its registered office or domicile located in countries listed in the Index; or (b) does not have its registered office or domicile located in countries listed in the Index, but

which, in the opinion of the Investment Manager, carry out a predominant proportion of their business activity from countries located in the Index.

The Fund may be invested in non-Index securities, which may include: (a) equity securities listed or traded on any stock exchange in Asia (including China and Japan); (b) equity securities on a recognised global exchange where the issuer in question derives more than 50 per cent. of its assets, sales or profits from countries within the Index; or (c) equity securities on a recognised global exchange where the issuer in question employs more than 50 per cent. of its workforce in, and derives more than 50 per cent. of its gross employment costs from operations within, countries within the Index.

The Fund may also be invested in fixed and floating rate convertible and hybrid fixed-income debt securities (not to include contingent convertible securities) including non-investment grade debt securities of corporate and government issuers worldwide (not more than 10 per cent. of the total Net Asset Value of the Fund may be invested in debt securities). Non-investment grade debt securities are debt securities that are rated BB+ or lower by a rating agency, or are unrated but determined by the Investment Manager to be of comparable quality.

The process for identification and selection of eligible securities is described below in the section entitled, "Identification and Selection of Eligible Securities".

The Fund may buy and sell futures and options (comprising options on futures, options on indices and ETFs and stock options, in pursuit of the investment objective and to gain exposure to the instruments and Index listed above, as well as for efficient portfolio management purposes).

The Fund may participate in initial public offerings of equity or equity-related securities of the types described above if the Investment Manager determines participation to be appropriate.

The Fund may also invest up to 10 per cent. of the total Net Asset Value of the Fund in open ended collective investment schemes in accordance with the requirements of the Regulations.

The Fund may hold ancillary liquid assets, of which up to 10 per cent. of the total Net Asset Value of the Fund may be held in cash (this limit does not apply where cash is held to facilitate large redemptions).

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The Investment Manager utilises exclusion criteria to help achieve the environmental and social characteristics promoted by this financial product. For example, to promote climate change mitigation, the Investment Manager excludes investment in companies that derive more than 10 per cent of their revenues from thermal coal mining and extraction.

The Investment Manager excludes investment in corporate issuers based on their involvement in certain activities. Specifically, issuers are excluded if they derive more than 10 per cent. of their revenue from thermal coal mining and extraction, tobacco manufacturing, or adult entertainment.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

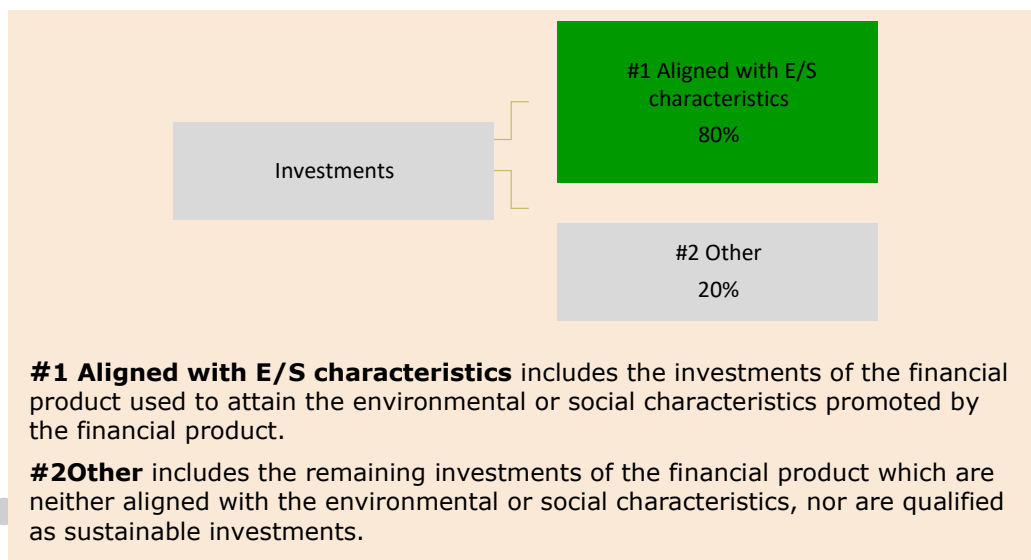
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

The Investment Manager applies screens to exclude investments in issuers which have grave and ongoing violations of the UN Global Compact Principles with no rectification plan.

The Fund also applies the Investment Manager's ESG Policy which excludes from the Fund's investment universe companies which manufacture, supply/distribute, stockpile, and/or maintain cluster munitions, anti-personnel mines, chemical weapons, and biological weapons, as well as companies that hold more than 50 per cent. ownership in such entities.

**What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

There is no minimum committed rate.

● **What is the policy to assess good governance practices of the investee companies?**

The Investment Manager reviews investee companies' track record, experience, and alignment with the interests of minority shareholders. The Investment Manager references proxy research and its own governance model in assessing good governance practices. The Investment Manager's proprietary ESG Screen and ESG checklist cover areas of due diligence on employee relations and tax compliance.

The Investment Manager engages in dedicated active ownership of stocks (engagement with relevant companies) to ensure that companies continue to adhere to good governance practices.

**What is the asset allocation planned for this financial product?**

The Fund seeks to invest at a minimum of 80 per cent. of its Net Asset Value in investments which promote environmental or social characteristics. The remaining portion of the Fund's investments will be classified as "Other" and limited to a maximum 20 per cent. of the Fund's Net Asset Value which will be invested in FDI for investment or hedging purposes and cash.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product**

Derivatives are predominately used for hedging and efficient portfolio management purposes and so do not typically help to attain the environmental or social

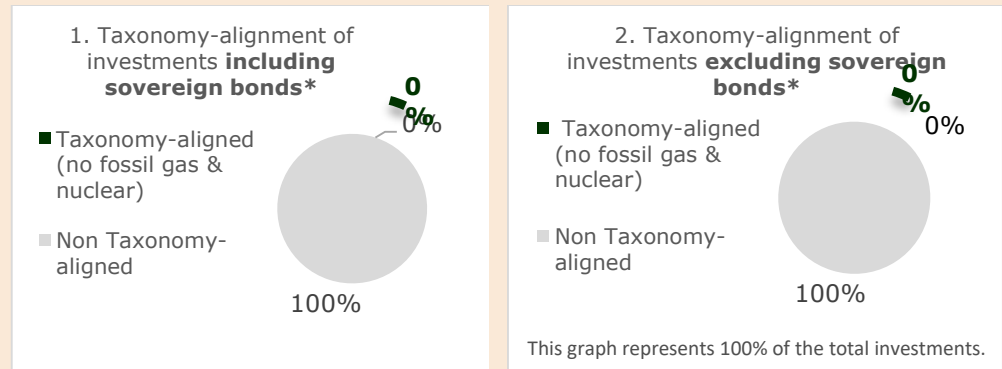
characteristics promoted by the Fund. Where derivatives are used for investment purposes, they may enable access to specific markets and investments in those markets that are aligned with the Fund's investment strategy in support of the environmental or social characteristics promoted by the Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The minimum extent to which sustainable investments with an environmental objective aligned with the EU Taxonomy is 0 per cent.

*The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?**

Yes:

In fossil  gas In nuclear energy

No

● **What is the minimum share of investments in transitional and enabling activities?**

The minimum share of investments in transitional and enabling activities is 0 per cent.

**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The minimum share of sustainable investments with an environmental objective that are not aligned with the Taxonomy Regulation is 0 per cent.

**Asset allocation** describes the share of investments in specific assets.





### What is the minimum share of socially sustainable investments?

The minimum share of socially sustainable investments is 0 per cent.



### What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

No more than 20 per cent. of the Net Asset Value of the Fund can be invested in FDI for investment or hedging purposes and cash. The purpose of such investments is to assist in achieving the Fund’s investment objective.



### Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

The Fund does not designate a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

Not applicable.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

Not applicable.

- ***How does the designated index differ from a relevant broad market index?***

Not applicable.

- ***Where can the methodology used for the calculation of the designated index be found?***

Not applicable.

### Where can I find more product specific information online?

More product-specific information can be found in the section titled “Sustainability-related disclosures” under the name of the Fund on the website:

<https://www.ttint.com/fund-documentation/>

<https://www.ttint.com/corporate-governance-and-responsibility/>



are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.