



Press release

TT International expands its Emerging Markets Debt team

23rd September 2024, London: Further to the announcement on 4th September, TT International (“TT”), the alpha-driven specialist investment manager, is delighted to announce details of the six team members that will lead TT’s Emerging Markets (“EM”) Debt offering. This is a natural extension of TT’s capabilities, given its longstanding involvement in global macro and EM strategies. The high-calibre team is spearheaded by Jean-Charles (“JC”) Sambor, formerly EM Debt Head and Lead Portfolio Manager of EM Debt strategies at BNP Paribas Asset Management (“BNPP AM”). He is joined by two additional Portfolio Managers, a Senior Analyst and a Senior Trader, all of whom have previously worked together at BNPP AM. The team is reinforced by another Senior Analyst specialising in EM high yield issuers and special situations. They will work closely with TT’s 17 existing investment professionals located in London, Hong Kong, India, Brazil and Mexico, who already conduct macro research and company analysis across EM.

The new team members consist of JC Sambor, Alex Zunega, Stefan Roessler, Ronald Huang, Di Wang and Michael Lam, who will be running various strategies focusing on EM Debt across sovereign and corporate credit, FX, and rates. JC, Alex, Stefan and Michael will be based in TT’s London office, with Ronald and Di in Hong Kong. Most of the team have successfully worked together at BNPP AM for many years, generating strong and consistent outperformance. The team will continue to use an innovative, active and nimble process to generate returns for clients.

Eric Mackay, Managing Director, TT International, said: “Over the last 13 years TT International has been recognised for its institutional expertise in EM equities, and for more than 35 years, it has been active in fixed income and currencies through its global macro strategies. The launch of the new EM Debt offering builds on these longstanding capabilities, and we are pleased to have attracted such a strong team to lead this opportunity. The team will help to develop our cross-asset EM leadership, as will the commitment and strong EM presence of our parent, Sumitomo Mitsui Financial Group.”

Jean-Charles Sambor, Head of EM Debt, TT International, said: “I am delighted to be part of an exciting EM evolution here at TT. The firm already has a world-class EM equity team, with a deep and sophisticated investor base. The addition of five investment professionals and one trader dedicated to EM Debt is a significant move that demonstrates TT’s ambition to become a cross-asset EM leader. The team is sizeable, specialist and highly experienced, having grown together



at previous reputable institutions. This team understands each other's strengths and weaknesses, having cultivated a deep trust that is essential during difficult periods in markets. By working collaboratively to implement an innovative process, the team has delivered strong returns across cycles. In addition to Alex, Stefan and Ronald, I am also excited to welcome Di Wang to the investment team. His background in restructuring and distressed debt brings a unique set of specialised expertise and offers a fresh, independent perspective that will further strengthen the team's competitive edge in the market."

Team biographies:

JC Sambor joined TT as Head of EM Debt. Prior to this, JC worked at BNPP AM for close to eight years. He was head of EM Fixed Income and Lead Portfolio Manager of the EM Debt strategies, managing over USD\$8bn. Prior to BNPP AM, he was regional director of the IIF in APAC, head of EMD at Everest Capital and Senior VP at TCW. He has 24 years of experience.

Alex Zunega joins TT as a Portfolio Manager based in London. Prior to this, he was an EM Debt Portfolio Manager at BNPP AM for eight years, specialising in sovereign credit, with an impressive performance record. Before BNPP AM, he worked as an Assistant Vice President at Acadian Asset Management in Boston. He has 18 years of experience.

Stefan Roessler joins TT as a Portfolio Manager based in London. He was previously a highly rated EM Fixed Income Portfolio Manager at BNPP AM for five and a half years, specialising in EM portfolio management and top-down macro portfolio construction. He brings with him 11 years' industry experience.

Ronald Huang joins TT as a Senior Analyst based in Hong Kong. Prior to this, he was a Credit Analyst at BNPP AM. He began his career at Moody's Investors Service in 2014, moving on to Shanghai Pudong Development Bank as an Assistant Vice President of Debt Capital Markets. He went on to S&P Global Ratings where he spent four years, before joining BNPP AM in 2022.

Di Wang will join TT as a Senior Analyst based in Hong Kong. His investment banking background in restructuring distressed debt adds a niche dynamic to the team, with his most recent role being an Investment Banker focussing on Restructuring for Moelis & Company for two years. Di has 13 years of experience.

Michael Lam will join TT as a Senior Trader based in London. He is an EM trading specialist, with over 20 years' experience within banking and financial markets. Prior to TT, Michael was a senior



trader at Jupiter Asset Management and has previously held trading roles at Manulife, BNPP AM and Amundi specialising in FX and EM.

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About TT International

TT International (“TT”) is an alpha-driven specialist investment manager with over 35 years’ experience investing for a globally diverse and sophisticated institutional client base.

TT is proud to have built a performance-driven and collaborative culture across the entire business, attracting and retaining world-class investment professionals.

Headquartered in London, with offices in Hong Kong, New York and Tokyo, TT offers a suite of long-only and alternative high-conviction strategies designed to meet clients’ evolving investment needs and objectives.

With investment strategies focussed on areas where TT possesses genuine competitive advantages and where persistent market inefficiencies enable active managers to succeed, TT is dedicated to generating superior investment returns for clients, with a commitment to responsible investing.

About SMFG

SMFG is one of the world’s largest financial institutions, with consolidated total assets of over 2 trillion USD as of June 30, 2024. It offers a wide range of financial services, including commercial banking, leasing, securities, credit cards, consumer finance and asset management.