

# Key Information Document

TT Asia Ex Japan Equity Fund (the "Fund")

A sub fund of TT International Funds Plc (the "Company")

Class C2

## ➤ Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## ➤ Product

<b>Name:</b>	TT Asia Ex Japan Equity Fund (the "Fund") Class C2
<b>ISIN:</b>	IE00BDFKFD37
<b>PRIIP Manufacturer:</b>	TT International Asset Management Ltd
<b>PRIIP Manufacturer Website:</b>	info@ttint.com
<b>Telephone:</b>	+44 (0) 20 7509 1000

The Central Bank of Ireland is responsible for supervising TT International Asset Management Ltd in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Carne Global Fund Managers (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

The key information document is accurate as at 1 January 2023.

## ➤ What is this product?

**Type:** This Fund is a UCITS.

**Term:** No fixed term.

**Objectives:** The investment objective of the Fund is to produce long-term capital growth.

The Fund is actively managed.

The Fund invests in a diversified portfolio of primarily equity and equity-related securities such as depository receipts, American depository receipts, global depository receipts, single and index stock participation notes, other securities having equities as underlying instrument (i.e. convertible bonds) and warrants which are or for which the underlying securities: (i) are listed or traded on the MSCI AC Asia ex Japan Index (the "Benchmark Index"); (ii) are listed on a Market (as defined in the Prospectus) and (a) has its registered office or domicile located in countries listed in the Benchmark Index; or (b) does not have its registered office or domicile located in countries listed in the Benchmark Index but which carry out a predominant proportion of their business activity from countries located in the Benchmark Index.

The Fund may also obtain exposure indirectly to China via Stock Connect as further described in the section "Definitions" in the Prospectus.

The Fund may also be invested in equity and equity-related securities listed globally which may not fulfil the criteria outlined above.

The Fund may also invest up to 10% in non-investment grade debt securities of corporate and government issuers worldwide. Non-investment grade debt securities are debt securities that are rated BB+ or lower by a rating agency, or are unrated but determined by TT International Asset Management Ltd to be of comparable quality.

You may sell your shares on any day on which banks are open for business in Dublin and London.

The Fund may be terminated at any time upon prior notice to the Shareholders.

**Intended retail investor:** The Fund is suitable for both professional clients and retail clients, as those terms are defined pursuant to Markets in Financial Instrument Directive (DIRECTIVE 2014/65/EU).

**Depository:** The Fund's assets are held through its Depository, which is Northern Trust Fiduciary Services (Ireland) Limited.

**Distribution type:** The product is accumulating.

## ➤ What are the risks and what could I get in return?

### Risk indicator

Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average and best performance of the product/benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Example investment: EUR 10,000		1 year	5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress Scenario</b>	<b>What you might get back after costs</b>	EUR 3,460	EUR 2,560
	<b>Average return each year</b>	-65.42%	-23.87%
<b>Unfavourable Scenario <sup>1</sup></b>	<b>What you might get back after costs</b>	EUR 6,200	EUR 5,640
	<b>Average return each year</b>	-37.99%	-10.84%
<b>Moderate Scenario <sup>2</sup></b>	<b>What you might get back after costs</b>	EUR 10,470	EUR 14,460
	<b>Average return each year</b>	4.66%	7.65%
<b>Favourable Scenario <sup>3</sup></b>	<b>What you might get back after costs</b>	EUR 18,080	EUR 22,330
	<b>Average return each year</b>	80.75%	17.43%

<sup>1</sup>This type of scenario occurred for an investment from June 2021 to September 2022

<sup>2</sup>This type of scenario occurred for an investment from October 2015 to October 2020

<sup>3</sup>This type of scenario occurred for an investment from February 2016 to February 2021

## ➤ What happens if TT International Asset Management Ltd is unable to pay out?

In the event of an insolvency of the Fund or the Company, there is no guarantee that the Fund or Company will have sufficient funds to pay unsecured creditors in full.

## ➤ What are the costs?

### Cost over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested

Example investment: EUR 10,000	If you cash in after 1 year	If you cash in after 5 years
<b>Total costs</b>	EUR 382	EUR 1,907
<b>Annual cost impact(*)</b>	3.82%	2.70%

(\*)This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.35% before costs and 7.65% after costs.

### Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

The table shows the impact on return per year		If you exit after 1 year	
One-off costs upon entry or exit	Entry costs	0.40% of the amount you pay in when entering this investment.	EUR 40
	Exit costs	1.00% of your investment before it is paid out to you.	EUR 100
Ongoing costs taken each year	Management fees and other administrative or operating costs	1.13% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 113
	Transaction costs	1.24% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 124
Incidental costs taken under specific conditions	Performance fees and carried interest	There is no performance fee for this product.	EUR 0

## ➤ How long should I hold it and can I take my money out early?

**The recommended minimum holding period: 5 years.**

The Fund is designed to be held over the medium to long term and we recommend that you hold this investment for at least 5 years.

You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the sub-fund on any business day (as set out in the Fund's prospectus).

If you cash in at an early stage this will increase the risk of lower investment returns or a loss.

## ➤ How can I complain?

If you have any complaints about the product, the conduct of the PRIIP manufacturer or the person advising on, or selling the product, complaints can be lodged via the following methods:

i. E-mail: [ttcomplianceteam@ttint.com](mailto:ttcomplianceteam@ttint.com)

ii. Mail: TT Compliance, TT International, 62 Threadneedle Street, London, EC3N 4AL

## ➤ Other relevant information

Further information: Copies of the Constitution, the Prospectus, Key Investor Information Documents and, after publication thereof, the periodic reports and accounts may be obtained free of charge on request from the Company or the Investment Manager. They are also available on [www.ttint.com](http://www.ttint.com).

Past Performance and Performance Scenarios: For details of past performance, please see online at [www.ttint.com](http://www.ttint.com). For previous performance scenarios, please see [www.ttint.com](http://www.ttint.com).

Copies of the Prospectus, key information documents, the Articles of Association as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative, FIRST INDEPENDENT FUND SERVICES AG, Klausstrasse 33, CH-8008 Zurich. Paying Agent in Switzerland is NPB New Private Bank Ltd, Limmatquai 1, CH-8024 Zurich.