

# Key Information Document

## TT UK Equity Fund (the "Fund")

A sub fund of TT International Funds Plc (the "Company")

Class D

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### ➤ Purpose

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This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

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### ➤ Product

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<b>Name:</b>	TT UK Equity Fund Class D
<b>ISIN:</b>	IE000AML7807
<b>PRIP Manufacturer:</b>	Carne Global Fund Managers (Ireland) Limited
<b>PRIP Manufacturer Website:</b>	<a href="https://www.carnegroup.com">https://www.carnegroup.com</a>
<b>Telephone:</b>	+353 1 4896 800

The Central Bank of Ireland is responsible for supervising Carne Global Fund Managers (Ireland) Limited in relation to this Key Information Document. The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

The key information document is accurate as at 19 February 2025.

The Fund is managed by Carne Global Fund Managers (Ireland) Limited (the "Manager") which is authorised in Ireland and regulated by the Central Bank of Ireland. TT International Asset Management Ltd (the "Investment Manager") has been appointed as investment manager to the Fund.

**You are about to purchase a product that is not simple and may be difficult to understand.**

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### ➤ What is this product?

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**Type:** This Fund is a UCITS.

**Term:** No fixed term.

**Objectives:** The investment objective of the Fund is to produce long-term capital growth.

The Fund is actively managed. It uses the Benchmark Index to assist in the determination of the universe from which to select securities as outlined below.

The Fund invests in a diversified portfolio of primarily equity and equity-related securities traded in the United Kingdom.

Under normal market conditions, the Fund will invest at least 80% of its Net Asset Value in equity or equity-related securities of companies that are listed on the exchanges included in the FTSE All Share Index (the "Benchmark Index"), including common stock, preferred stocks, warrants (not more than 5 % of the Net Asset Value of the Fund) and convertible debt securities including non-investment grade debt securities (not more than 5 % of the Net Asset Value of the Fund may be invested in such securities). Non-investment grade debt securities are debt securities that are rated BB+ or lower by a rating agency, or unrated but determined by TT International Asset Management Ltd to be of comparable quality. It is acknowledged that this may include equity or equity-related securities that are dual listed, which means they will be traded on the exchanges included in the Benchmark Index as well as other exchanges as set out in the Prospectus. The Benchmark Index is an index of common stocks of companies predominantly domiciled in the United Kingdom.

Up to 20% of the Net Asset Value of the Fund may be invested in non-benchmark securities.

The Fund may participate in initial public offerings of the equity and equity-related securities listed above. The Benchmark Index is an index of common stocks of companies domiciled in the United Kingdom.

You may sell your shares on any day on which banks are open for business in Dublin and London.

The Fund may be terminated at any time upon prior notice to the Shareholders.

**Intended retail investor:** The Fund is suitable for both professional clients and retail clients, as those terms are defined pursuant to Markets in Financial Instrument Directive (DIRECTIVE 2014/65/EU).

**Depository:** The Fund's assets are held through its Depository, which is Northern Trust Fiduciary Services (Ireland) Limited.

**Distribution type:** The product is accumulating.

## ➤ What are the risks and what could I get in return?

### Risk indicator

Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Example investment: GBP 10,000		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	GBP 7,140	GBP 1,630
	Average return each year	-28.56%	-30.40%
Unfavourable scenario <sup>1</sup>	What you might get back after costs	GBP 8,530	GBP 10,580
	Average return each year	-14.68%	1.14%
Moderate scenario <sup>2</sup>	What you might get back after costs	GBP 10,780	GBP 16,070
	Average return each year	7.81%	9.95%
Favourable scenario <sup>3</sup>	What you might get back after costs	GBP 15,040	GBP 18,560
	Average return each year	50.40%	13.16%

<sup>1</sup>This type of scenario occurred for an investment from 04/2023 to 12/2024.

<sup>2</sup>This type of scenario occurred for an investment from 10/2018 to 10/2023.

<sup>3</sup>This type of scenario occurred for an investment from 12/2018 to 12/2023.

## ➤ What happens if Carne Global Fund Managers (Ireland) Limited is unable to pay out?

The assets and liabilities of the Fund are segregated from those of the PRIIP Manufacturer. The assets of the Fund are held in safekeeping by the Depositary. In the event of the insolvency of the PRIIP Manufacturer, the Fund's assets in the safekeeping of the Depositary will not be affected. In the event of the insolvency of the Depositary, you may suffer financial loss. There is no compensation or guarantee scheme in place which may offset, all or any of, your loss.

## ➤ What are the costs?

### Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- GBP 10,000 is invested

Example Investment: GBP 10,000	If you cash in after 1 year	If you cash in after 5 years
<b>Total costs</b>	GBP 251	GBP 1,921
<b>Annual cost impact(*)</b>	2.51%	2.51%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.46% before costs and 9.95% after costs.

### Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

The table shows the impact on return per year		If you exit after 1 year	
One-off costs upon entry or exit	Entry costs	We do not charge an entry fee for this product. (**)	GBP 0
	Exit costs	We do not charge an exit fee for this product. (**)	GBP 0
Ongoing costs taken each year	Management fees and other administrative or operating costs	0.70% of the value of your investment per year. This is an estimate based on actual costs over the last year.	GBP 70
	Transaction costs	1.81% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product, and includes the research costs that are charged to the Fund. The actual amount will vary depending on how much we buy and sell.	GBP 181
Incidental costs taken under specific conditions	Performance fees and carried interest	There is no performance fee for this product.	GBP 0

(\*\*) There are no per se entry or exit costs. Material share dealings may be subject to a Preliminary Charge, Repurchase Charge or Exchange Charge as set out in the Fund prospectus. Such charges are an anti dilution levy that will cover the actual cost of trading.

## ➤ How long should I hold it and can I take my money out early?

### The recommended minimum holding period: 5 years.

The Fund is designed to be held over the medium to long term and we recommend that you hold this investment for at least 5 years.

You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the sub-fund on any business day (as set out in the Fund's prospectus).

If you cash in at an early stage this will increase the risk of lower investment returns or a loss.

## ➤ How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

E-mail: [complaints@carnegroup.com](mailto:complaints@carnegroup.com)

Mail: 3rd Floor, 55 Charlemont Place, Dublin, D02 F985, Ireland.

## ➤ Other relevant information

Further information: Copies of the Constitution, the Prospectus, Key Investor Information Documents and, after publication thereof, the periodic reports and accounts may be obtained free of charge on request from the Company or the Investment Manager. They are also available on [www.ttint.com](http://www.ttint.com).

Past Performance and Performance Scenarios: For details of past performance, please see online at [www.ttint.com](http://www.ttint.com). For previous performance scenarios, please see [www.ttint.com](http://www.ttint.com).

Copies of the Prospectus, key information documents, the Articles of Association as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative, FIRST INDEPENDENT FUND SERVICES LTD, Feldegstrasse 12, CH-8008 Zurich. Paying Agent in Switzerland is NPB New Private Bank Ltd, Limmatquai 1, CH-8001 Zurich.