

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## USD "Class A5" Shares of TT EM Debt Fund (the "Fund") (ISIN: IE000JU6GK60) A Share Class of a sub-fund of TT International Funds Plc (the "Company"). The Company is managed by Carne Global Fund Managers (Ireland) Limited (the "Manager").

### Objectives and Investment Policy

- The investment objective of the Fund is to produce high income combined with positive total return.
- The Fund seeks to achieve its investment objective by primarily investing in a diversified portfolio of fixed income instruments issued by both sovereign and corporate issuers in Emerging Markets, which will include bonds, FDI (defined below), FX (defined below), Fixed Income Derivatives (defined below), contingent convertible bonds and collateralised loan obligations ("**Fixed Income Instruments**").
- The Fund's investment universe includes both hard currency issued Fixed Income Instruments (predominantly USD but may also include EUR, GBP and JPY) as well as Emerging Market local currency issued Fixed Income Instruments. Hard currency refers to a currency which is unlikely to depreciate suddenly or fluctuate greatly in value. Hard currency issued Fixed Income Instruments refer to instruments issued in the form of hard currency (predominantly USD and may also include EUR, GBP and JPY).
- Under normal market conditions, 75 per cent. of the Net Asset Value of the Fund will be invested in issuers domiciled in Emerging Markets. The Fund will not focus on a particular Emerging Market sector when investing in issuers domiciled in Emerging Markets.
- The Fund will also invest in foreign exchange ("**FX**") and fixed income derivatives which include credit and interest rate derivatives, credit and interest rate futures as well as index futures ("**Fixed Income Derivatives**") related to these Emerging Markets. Separate to the Fixed Income Derivatives, the Fund may also have exposure to additional financial derivative instruments ("**FDI**").
- The Fixed Income Instruments in which the Fund invests may be fixed and floating rate as well as non-investment grade. The Fund may invest in excess of 30 per cent. of its Net Asset Value in non-investment grade Fixed Income Instruments. Non-investment grade Fixed Income Instruments are Fixed Income Instruments that are rated BB+ or lower by a rating agency (including S&P, Fitch and Moody's) or are unrated but determined by TT International Asset Management Ltd (the "**Investment Manager**") to be of comparable quality.
- The Fund is actively managed. The Fund's financial performance will be compared to a blended benchmark, 50 per cent. of which is comprised of the J.P. Morgan EMBI Global Diversified Benchmark and the remaining 50 per cent. is comprised of the Government Bond Emerging Market Global Diversified Index (each a "**Benchmark**") and together the "**Benchmarks**"). Both Benchmarks are from J.P. Morgan's range of benchmark indices. The Benchmarks are used to compare the financial performance of the Fund and the Fund may invest in constituents of the Benchmarks. However, the Benchmarks are not used to constrain portfolio composition or as a target for the performance of the Fund and the Fund may also invest in non-Benchmark related securities.
- For an efficient portfolio construction, the Investment Manager may use FDI for both hedging and investment purposes.
- The Investment Manager will exclude companies that derive more than 10 per cent. of their revenues from tobacco manufacturing and thermal coal mining and extraction. As an exception, the Fund may invest in sustainably labelled Fixed Income Instruments issued by otherwise excluded companies, which are intended to raise proceeds specifically for projects that promote positive environmental contributions mitigating the adverse sustainability impact of coal, such as renewable energy or energy efficiency. The sustainably labelled Fixed Income Instruments will either be issued under the International Capital Markets Association principles or alternatively each sustainably labelled Instrument will be independently assessed by the Investment Manager in reference to its sustainable bond framework ("**Sustainable Bond Framework**") to ensure the credibility of its sustainable nature. Further information with respect to the Sustainable Bond Framework is available at the following link: [www.ttint.com/documents/1078/TT\\_Sustainable\\_Bond\\_Framework](http://www.ttint.com/documents/1078/TT_Sustainable_Bond_Framework)
- The Investment Manager engages both a bottom up and top-down process in the identification of investment opportunities. From a top-down perspective, the Investment Manager seeks to identify macro catalysts related to global macro data specifically, global macro conditions in respect of sovereigns and corporates. From a bottom-up perspective, the Fund is expected to invest in four key sub-asset classes of Fixed Income Instruments which are detailed in the Fund supplement: (1) Emerging Markets Sovereign Credit; (2) Emerging Markets Corporates Credit; (3) Emerging Markets Interest Rates and Local Currency Fixed Income Instruments; and (4) Emerging Markets Currencies.
- The Fund may also invest up to 10 per cent. of the total Net Asset Value of the Fund in open-ended collective investment schemes, including non-U.S. ETFs, in accordance with the requirements of the Regulations.
- The Fund may also invest up to 10 per cent. of total Net Asset Value of the Fund in collateralised loan obligations, which can be both investment grade and non-investment grade. Additionally, the Fund may also invest up to 10 per cent. of the total Net Asset Value of the Fund in asset backed securities and mortgage backed securities which may include collateralised debt obligations and collateralised mortgage obligations.
- You may buy and sell shares on any shares on any business day on which banks are open for business in Dublin and London.
- The Class A5 Shares are a distributing share class and the Directors are entitled to declare dividends out of the Fund.

For full Investment objective and policy details, as well as investment restriction details, please refer to the "**Investment Objective and Policies**" section of the Fund's Supplement and the "**Investment Restrictions**" section of the Prospectus.

### Risk and Reward Profile

Lower risk Higher risk

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Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The Synthetic Risk and Reward Indicator ("**SRRI**") table above shows how the Fund ranks in terms of potential risk and return. It is not a measure of the risk of capital loss but is essentially a measure of the previous ups and downs in value of the Fund.

Please note that:

- historical data used in calculating the SRRI may not be a reliable indication for how the Fund will perform in the future.
- the risk category shown is not guaranteed to remain unchanged and may shift over time.
- even the lowest category does not mean your investment is 'risk free'.
- the performance of the Fund may be strongly influenced by movements in foreign exchange rates, because currency positions held by the Fund may not correspond with the securities positions held by the Fund.

The SRRI of the Fund is ranked at 5. The Fund is in category 5 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are risks materially relevant to the Fund which are not adequately captured by the SRRI:

- FDI Risk:** FDI may fluctuate in value rapidly and leverage through FDI may cause losses that are greater than the original amount paid for the relevant FDI.
- Operational Risk:** human error, system and/process failures, inadequate procedures or control may cause losses to the Fund.
- Liquidity Risk:** the Fund may have difficulty buying or selling certain securities readily which may have a financial impact on the Fund.
- Credit/Counterparty Risk:** a party with whom the Fund contracts for securities may fail to meet its obligations (e.g. fail to pay principal or interest or to settle an FDI).

For more information on these and other risk factors that apply to the Fund, see the section entitled "Risk Factors" in the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:		There are no per se entry or exit costs. Material share dealing may be subject to a Preliminary Charge, Repurchase Charge or Exchange Charge as set out in the Fund prospectus. Such charges are an anti-dilution levy that will cover the actual cost of trading.
Entry Charge	None	
Exit Charge	None	
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.		The <b>ongoing charges</b> figure shown is based on a commitment by the Investment Manager to limit the <b>ongoing charges</b> of the share class during the year. This commitment may be lifted at any time upon prior notice to shareholders. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking. The exact charges will be included in the financial statements for each year.
Charges taken from the Fund over a year:		
Ongoing Charges	0.85%	
Charges taken from the Fund under certain specific conditions:		For more information about charges, please see section entitled <b>Fees and Expenses of the Prospectus</b> , which is available at <a href="http://www.ttint.com">www.ttint.com</a> .
Performance fee	None	

## Past Performance

- The Fund was launched in 2024.
- As the Class A5 Shares do not yet have performance data for one complete calendar year, there is insufficient data to provide a useful indication of past performance to investors.
- Past performance is not necessarily a guide to future performance.

## Practical Information

- The Depositary is Northern Trust Fiduciary Services (Ireland) Limited.
- Further information about the Fund may be obtained from Northern Trust International Fund Administration Services (Ireland) Limited, Georges Court, 54-62 Townsend Street, D02 R156 Dublin 2, Ireland (the “**Administrator**”). Copies of the Prospectus and most recent annual and half-yearly reports may be obtained in English (and in certain other languages) free of charge and on request from the Company and the Investment Manager of 62 Threadneedle Street, London EC2R 8HP, United Kingdom. These documents are also available on [www.ttint.com](http://www.ttint.com).
- Details of the remuneration policy of the Manager is available on the Manager's website, <https://www.carnegroup.com/resources>. A paper copy will be available free of charge from the office of the Manager upon request. Other practical information including the price of each class of shares in the Fund will be available from the Administrator.
- The Company is an umbrella open-ended investment company with variable capital and segregated liability between its sub-funds and accordingly any liability incurred on behalf of or attributable to any sub-fund shall be discharged out of the assets of that sub-fund. This document describes a share class of a sub-fund of the Company and the main prospectus and periodic reports are prepared for the entire Company.
- Please note that the tax laws of Ireland may impact your own tax position. You are advised to seek professional tax advice.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- Shares in the Fund may be switched for shares of another sub-fund of the Company or another class in the Fund, subject to certain conditions and meeting the requirements for investment in such other classes or sub-funds set out in the sections “Exchange of Shares” and “Limitations on Exchange” of the Prospectus.
- More specific information about the other share classes of the Fund is available in the Prospectus. Information on the specific classes available for sale in your particular jurisdiction/residence is available from your financial advisor.
- Copies of the Prospectus, Key Investor Information Documents, the Articles of Association as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative, FIRST INDEPENDENT FUND SERVICES LTD, Feldeggstrasse 12, CH-8008 Zurich. Paying Agent in Switzerland is NPB New Private Bank Ltd, Limmatquai 1, CH-8001 Zurich.

The Company is authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 6 March 2025.